Title: Lessons From the Collapse of the Stock of Anchovy in the Bay of Biscay

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Abstract: This paper presents an analysis of the collapse of the European anchovy fishery (engraulis) in the Bay of Biscay. The analysis shows that this crisis is a clear expression of general troubles facing the CFP and its an applied case of deliberations that are analysed in the Green Paper. In the regulation and management of the fishery during the previous years to the official statement of closure of the fishery, we found much of the biases that occur in other fisheries throughout the world, but especially we found many of the inconsistencies of the decision frame peculiar to the EU. In turn the observed behaviour of stakeholders shows some myopic approaches and in this direction we also analyse the weakness of the role of RAC in the renewal of the situation. One might expect a beginning of a new age in the approach to the fishery, notwithstanding, in the recent opening statement, and despite the 5-year ban on fishing, we observe the permanence of many of structural problems that led to the crisis. We propose some measures that would be of interest to reorient and redirect the fishery.

Keywords: European anchovy, collapse, CFP, RAC, stock evaluation, regulation

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