The Power Monopoly

Its Make-Up

and

Its Menace

By

Gifford Pinchot

Milford, Pa.
1928
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The Power Monopoly

Its Make-Up and Its Menace

By Gifford Pinchot

Is there a Nation-wide, organized, persistent movement to monopolize the electrical powers of the United States?

Is there an electric monopoly?

And if there is a power monopoly, has it been organized and financed for economical production and efficient service, with fair rates to the public, and fair profits for the power corporations and their investors?

Or are we facing a power monopoly organized and financed to secure the profits of extortion by the arrogant abuse of unregulated, unrestrained privilege?

As a private citizen, as a Federal official, and as the Governor of a State, I have given much time and some money to a conscientious study of the electric question. For years I have been in almost constant communication and consultation with many serious students of electric power, who have been spurred on in their investigations by deep-seated and public-spirited apprehension over the vision of our country entering the great electric era of world competition under the handicap of excessive cost of electricity, the one great modern driving power turning the wheels of our domestic, commercial and industrial life.

The sum total of these investigations and studies is the positive and well-supported conclusion that a Nation-wide, organized, persistent, increasing movement to monopolize the electric power of these United States actually does exist.

There is an electric power monopoly.

Moreover, there is an electric power monopoly organized and financed, not for fair and efficient public service, but for ruthless exploitation, uninterrupted and unrestrained by anything approaching effective Government intervention or control.

We need not be surprised that State and Federal authorities have stood in awe before this gigantic Nation-wide power monopoly, because beside it, as its creator, financial supporter, and master, stands the concentrated money power of the United States, which today is the dominating money power of the world.

This dominating money power has seized upon the electric power resources of our country with a full realization of the fact that before very many years it will be not "the hand that rocks the cradle," but the hand that turns the electric switch that will rule the land.

Therefore the electric power monopoly deserves the fullest public attention. The people ought to know what it is, and why it is, and how it affects them. All the facts about it ought to be publicly available,
either through Governmental agencies or through private effort. The people must learn to judge intelligently of its advantages and of its evils. Everything about it should be investigated fearlessly and published fully, because we must learn to regulate and control it before it smothers and enslaves us.

This pamphlet is intended as a contribution to public knowledge of the electric power monopoly. It is also intended to point the way for the additional authentic information needed for adequate protective legislation.

The power monopoly study submitted in this publication covers 4,362 corporations, which are listed alphabetically in Appendix “A.” This list of power corporations may or may not be entirely complete. But it has attained so near to absolute completeness that it is without doubt the most complete list ever compiled or published. It includes the big holding companies, the smaller holding companies, companies owned or controlled by the holding companies, and what few independent companies remain.

Some minor companies of recent origin, and some companies so long ago absorbed or dissolved that no current records are available, may be missing from this list, but that the list is practically complete, and does give a full view and a true view of the electric power industry is proved by the fact that one division of the corporations here listed—that of the 41 big holding companies—alone accounts for 82 percent of the electric energy produced in the United States.

In order to make the list as complete as possible, the listed companies also include those subsidiary organizations of power companies which are not engaged in the electrical power business, but through which electric holding companies control coal, coke, gas, water, street railways, bus lines, bridges, lumber, real estate, amusement parks, and other interests contributing to their monopoly.

The records of corporations in this report are given as nearly as possible as of June 30, 1927, with the nearest applicable and available financial and statistical figures—-for the most part as of December 31, 1926.

Constant changes, never-ceasing mergers or consolidations, in the never-sleeping zeal to concentrate extortionate control in fewer and fewer hands, have altered the status of a number of corporations since the compilation of this record. These changes, however, merely emphasize the monopolistic tendency toward concentration by bringing together two or more companies treated separately in this report.

The United Gas Improvement Company and the Philadelphia Electric Company, for instance, are here treated separately, although since June 30, 1927, these two corporations have been merged. In the same way, the Consolidated Gas Company of New York and the Brooklyn Edison Company are treated separately, although plans for their consolidation were this year approved by the Public Service Commission of New York.

The most striking fact uncovered by this study of 4,362 corporations in the power industry is the thoroughness with which concentration has been achieved. Under this concentration the power corporations fall into four general groups:
Operating Companies

3,108 controlled by 41 big holding companies.
877 " 125 smaller holding companies.
126 " 31 investment companies allied with the power interests.
85 entirely independent companies.

4,196 operating companies.
166 holding companies.

4,362 corporations owned or controlled by the electrical power industry, not including the 31 investment companies mentioned above.

The outstanding importance of the 41 big holding companies, which own or control 3,108 of the 4,196 operating companies, is recognized here at a glance. Yet the dominating importance of the 41 is still further increased when their kilowatt hours of production and population served are considered.

The records show that the 41 big holding companies control a little more than 82 percent of all the electric power generated in the United States. The records further show that almost 83 percent of the country's population depends upon the 41 power giants for the electric energy they need.

The kilowatt hours of production and the population served by each of the 41 is given herewith in detail from the corporations' own reports for the year ended December 31, 1926:

<table>
<thead>
<tr>
<th>Name</th>
<th>K. W. H.</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>Am. Gas &amp; Elec. Co.</td>
<td>2,877,274,000</td>
<td>3,262,000</td>
</tr>
<tr>
<td>Am. Pwr. &amp; Lt. Co.</td>
<td>1,948,992,000*</td>
<td>2,925,000*</td>
</tr>
<tr>
<td>Am. Pub. Utilities Co.</td>
<td>334,518,201</td>
<td>335,931</td>
</tr>
<tr>
<td>Am. Lt. &amp; Traction Co.</td>
<td>104,587,720*</td>
<td>2,600,000*</td>
</tr>
<tr>
<td>Am. Water Wks. &amp; Elec. Co.</td>
<td>1,514,609,984*</td>
<td>1,690,000*</td>
</tr>
<tr>
<td>Ass. Gas &amp; Elec. Co.</td>
<td>590,905,367</td>
<td>2,300,000</td>
</tr>
<tr>
<td>Brooklyn Edison Co.</td>
<td>674,741,645*</td>
<td>2,200,000*</td>
</tr>
<tr>
<td>Buffalo, Niagara &amp; East. Pwr.</td>
<td>4,089,994,000*</td>
<td>2,700,000*</td>
</tr>
<tr>
<td>Cons. Gas Elec. Lt. &amp; Pwr. Co. of Balto.</td>
<td>727,475,746*</td>
<td>900,000*</td>
</tr>
<tr>
<td>Comwlth. Edison Co.</td>
<td>3,482,632,000*</td>
<td>3,048,000*</td>
</tr>
<tr>
<td>Comwlth. Lt. &amp; Pwr. Co.</td>
<td>69,316,000</td>
<td>314,500</td>
</tr>
<tr>
<td>Cities Service Co.</td>
<td>1,307,477,634*</td>
<td>3,000,000*</td>
</tr>
<tr>
<td>Cons. Gas Co. of N. Y.</td>
<td>2,064,289,000*</td>
<td>4,500,000*</td>
</tr>
<tr>
<td>Columbia Gas &amp; Elec. Corp.</td>
<td>894,615,230*</td>
<td>1,100,000*</td>
</tr>
<tr>
<td>Comwlth. Pwr. Corp.</td>
<td>1,429,553,946*</td>
<td>2,000,000*</td>
</tr>
<tr>
<td>Detroit Edison Co.</td>
<td>2,025,063,700*</td>
<td>2,000,000*</td>
</tr>
<tr>
<td>Edison Elec. Illu. Co., Boston</td>
<td>543,487,896*</td>
<td>1,265,000*</td>
</tr>
</tbody>
</table>
These production and population figures leave no doubt that here are the 41 dominating and controlling power corporations of the United States. But the high degree of concentration and monopoly included within the 41 is not made clear until they are grouped under the dominating financial interests on their boards of directors. Thus identified by their financial directors, 23 of the 41 big power corporations group themselves as follows:

**UNDER GENERAL ELECTRIC COMPANY CONTROL**

American Gas & Electric Co.  
American Power & Light Co.  
Detroit Edison Co.  
Edison Electric Illuminating Company of Boston.

(Note: The Electric Bond and Share Securities Corporation, which in 1925 took over the Electric Bond and Share Company as holding company for the General Electric Company, appears from the records mainly as a financial and supervisory management company and is, therefore, listed in this report among the 31 investment companies allied with the power corporations.)
UNDER SAMUEL INSULL CONTROL

Commonwealth Edison Co.
Commonwealth Lt. & Pwr. Co.
Middle West Utilities Co.
Midland Utilities Co.

Nat'l Electric Power Co.
Public Service Company of Northern Illinois.

UNDER J. P. MORGAN & CO. CONTROL

Nat'l Public Service Corp.
Philadelphia Electric Co.

Public Service Corp. of N. J.
United Gas Improvement Co.

UNDER A. W. MELLON CONTROL

American Water Works and Elec. Co., Inc.

Columbia Gas & Electric Corp.

UNDER H. M. BYLLESBY & CO. CONTROL

Pacific Gas & Elec. Co.

UNDER HENRY L. DOHERTY & CO. CONTROL

Cities Service Co.

These six major financial interests which exert control over 23 of the 41 big power corporations as listed above, also exercise a joint control over 12 more of the great electric corporations as follows:

American Light & Traction Co. ............Mellon-Doherty.
American Public Utilities Co. .............Morgan-Insull.
Brooklyn Edison Co. .....................Morgan-Ryan-Brady.
Consolidated Gas Co. of New York ....Morgan-Ryan-Brady-Rockefeller.
Mohawk Hudson Power Corp. .............General Electric-Morgan-Brady.
United Light & Power Co. ..............Mellon-Doherty.
Western United Corp. .....................Morgan-Insull.

Twenty-three plus 12 is 35, which leaves six of the 41 big power corporations whose centralized control is not yet identified by the financial interests on their boards of directors.

These are:

Associated Gas & Electric Co.
Buffalo, Niagara & East. Pwr. Co.
North American Co.

Southern California Edison Co.
General Gas & Electric Corp.
Utilities Power & Light Corp.
The relative importance of the financial groups which exercise control over 35 of the 41 big power corporations is shown by the following table of production, population served, and total assets of each group:

<table>
<thead>
<tr>
<th>Companies</th>
<th>Control</th>
<th>K. W. H. Sold</th>
<th>Population Served</th>
<th>Total Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>8 General Electric</td>
<td>13,474,105,496</td>
<td>19,125,000</td>
<td>$1,725,122,021</td>
<td></td>
</tr>
<tr>
<td>7 Insull</td>
<td>7,733,854,205</td>
<td>11,226,395</td>
<td>910,607,822</td>
<td></td>
</tr>
<tr>
<td>4 Morgan</td>
<td>4,131,426,095</td>
<td>14,197,364</td>
<td>1,107,468,721</td>
<td></td>
</tr>
<tr>
<td>2 Mellon</td>
<td>2,409,225,214</td>
<td>2,790,000</td>
<td>815,930,227</td>
<td></td>
</tr>
<tr>
<td>1 Byllesby</td>
<td>2,157,886,980</td>
<td>2,472,000</td>
<td>329,365,258</td>
<td></td>
</tr>
<tr>
<td>1 Doherty</td>
<td>1,307,477,634</td>
<td>5,000,000</td>
<td>649,128,487</td>
<td></td>
</tr>
<tr>
<td>12 Joint Control</td>
<td>12,406,968,650</td>
<td>21,561,488</td>
<td>2,607,840,578</td>
<td></td>
</tr>
<tr>
<td>6 Unidentified</td>
<td>12,753,249,612</td>
<td>16,620,000</td>
<td>1,859,355,508</td>
<td></td>
</tr>
<tr>
<td><strong>41 Totals</strong></td>
<td><strong>56,374,193,886</strong></td>
<td><strong>90,992,247</strong></td>
<td><strong>$10,018,818,622</strong></td>
<td></td>
</tr>
</tbody>
</table>

Since the six major financial interests dominate both the 23 corporations listed under their names and also the 12 corporations under joint control, we have only to subtract the figures for the six unidentified corporations in order to get a fairly accurate measure of the six-sided power monopoly held by the General Electric-Insull-Morgan-Mellon-Byllesby-Doherty community of interest.

If we subtract the figures for the six still unidentified power corporations, we find that the six-sided master of the 35 big power corporations holds an amazing supremacy and domination:

<table>
<thead>
<tr>
<th>Total 1926 figures for the United States</th>
<th>K.W.H.</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>Under control of six major power interests</td>
<td>68,732,000,000</td>
<td>110,000,000</td>
</tr>
<tr>
<td>Percentage controlled by six major power interests</td>
<td>43,620,944,274</td>
<td>74,372,247</td>
</tr>
<tr>
<td></td>
<td>63.46%</td>
<td>67.61%</td>
</tr>
</tbody>
</table>

In other words, the General Electric-Insull-Morgan-Mellon-Byllesby-Doherty six-sided power monopoly controls but little less than two-thirds of the entire country's electrical power, and has a little more than two-thirds of the country's population at its mercy for its electric energy and service.

A monopoly of power is in itself not necessarily harmful. The public utility business requires monopolistic authority. Two telephone companies, two gas companies, two electric companies in one town usually amount to an economic extravagance if not a financial impossibility.

The harm and danger of the six-sided power monopoly is not due merely to its monopolistic nature nor even to its enormous size. Its menace is due much more to certain other factors which may be summarized as follows:
1. The monopoly has been created by financial inflation.

2. The financial inflation of the monopoly has been supported by extortion.

3. This inflation and extortion are made possible and perpetuated by the control of investments secured through the blacklisting of investment houses which may refuse to sell the monopoly's inflated securities to the public.

4. Having forced its inflated securities on American investors, the monopoly now dodges behind these investors for protection against the arm of the law in much the same fashion that meaner elements of lawlessness, like common highwaymen, frequently have used their victims as shields against the bullets of policemen.

5. The power monopoly, fully conscious of its financial, industrial, and legal powers, as well as its extra-legal powers for evil, is seeking now in the open and in the dark, by fair means and by foul, to seize or continue control over the powers of government or, failing in this, to intimidate lawful authority to do its will.

The financial inflation of the power monopoly may have had its inception in the early clumsy attempts to limit its earnings. Public service commissions, supported by court decisions, have fixed 7 percent as the fair, equitable return on public utility investments. This rate was undoubtedly fixed in view of the special advantages which are given by the public to public service corporations, although many or most successful business enterprises derive a much higher return on their investment without being charged with either unfairness or extortion.

Under that limit several hundred electric light and power companies, usually small ones, have failed and been sold under foreclosure proceedings. Yet these same bankrupt companies have often been taken over by the big holding companies in the power monopoly and thereafter have prospered. But how could this possibly happen under a law that applied equally to the little and to the big company?

To the power monopolists the answer was easy. Wherever they took over a company, bankrupt or prosperous, for the purpose of establishing or extending their monopoly, almost without exception they paid for the acquired company with their paper—their stock. The prices have run from 1¼ shares of new stock for each old share to as high as five shares for one. Where mergers and consolidations were pyramided on top of each other, which has been the common practice, the inflation, of course, also has been pyramided far beyond the original ratio, which itself was usually unconscionable to begin with. A simple illustration of what then happened will make it plain how the monopolists have managed to walk around the 7 percent limitation on return.

Suppose a small independent company is struggling along on a $100,000 capitalization with a small $90,000 plant and a balance sheet as follows:
Along comes one of the big holding companies of the power monopoly and takes over the little company on the basis of two new shares issued for each old share. The balance sheet then changes as follows:

**Assets**

- Plant equipment and franchise $200,000

**Liabilities**

- Capital stock $100,000
- Surplus $100,000

This statement, however, still makes it plain that there never was a $200,000 capital investment in plant, equipment, and franchise, and that the $100,000 surplus is inflation pure and simple.

The next step, therefore, is for the board of directors to declare a 100% stock dividend which wipes out the surplus and which balances a $200,000 plant, equipment and franchise entry with an apparent $200,000 capital investment as follows:

**Assets**

- Plant, equipment and franchise $200,000

**Liabilities**

- Capital stock $200,000

On the balance sheet of the big holding company the little $90,000 plant of the absorbed company also appears at the inflated valuation of $200,000. The monopolists justify this on the ground that it is a well-established rule of accountancy that plant and equipment should be carried in the balance sheet at "cost."

"And it did cost us $200,000," they say. But that cost was paid in paper stock with an actual tangible value of only $90,000 when it was issued for a plant that had cost only $90,000.

Anything paid over and above this $90,000 invested in the little plant was not paid for plant and equipment but was paid for monopoly. Therefore it is not a proper charge to be carried in the balance sheet as "plant, equipment, and franchise" for rate-making purposes on a 7 percent basis.

It matters little to the power monopolists what they pay for monopoly. If they are permitted to extort rates that will pay 7 percent on the inflated valuation, the price of monopoly means nothing to the monopolists. But it does mean extortionate rates to the public.

One of the 41 big holding corporations in the electric power monopoly last year added more than $2,000,000 to its asset entry covering "plant and equipment." This $2,000,000 represented what the corporation had paid for a bus line over and above the actual value of the line. It was not a "plant and equipment" expenditure. It was the price of monopoly, and should have been carried as a "deferred charge."
But as a "deferred charge" it would have been an annual charge against profits before dividends were declared, until at the end of five or seven years it had been wiped out entirely. As it was, by inflating its "plant and equipment" entry with the $2,000,000 price of monopoly, the corporation not only relieved itself from the necessity of making an annual charge against its profits to wipe out this fictitious asset entry, but made it possible to use it for rate-making purposes and collect 7 percent annually on it (which means on nothing) from the public for all time to come.

Such rate extortions, based on such padded assets, balanced with such capital inflation, appear to be a common and consistent policy with the big holding companies of the power monopoly. The balance sheets of these corporations, with their genealogy, their officers, directors, and production statistics are given in detail in Appendix "B" attached to this report.

These balance sheets show the 35 big power corporations, listed above as controlled by the six-sided power monopoly, as having total assets of more than $8,000,000,000. A study of these assets in the light of facts available about their acquisition by pyramid capitalization, indicates a capital inflation of not less than $3,000,000,000, which at the 7 per cent limit would authorize extortionate rates to the tune of $210,000,000 a year.

The actual figures are probably larger by far, but they cannot be established except by a properly authorized public tribunal, such as the Federal Trade Commission or a Senate or House Investigating Committee.

The law that capital stock cannot be issued in exchange for less than its par value is easily hurdled by the power monopolists. When $500,000 of stock is to be issued for a $100,000 plant, the board of directors of the purchasing corporation merely goes on record as declaring that the $100,000 plant to be acquired is "of the actual and fair value of" the $500,000 which is to be paid for it in stock. This legal myth is, of course, a myth only. If the company failed and its plant was to be sold on the open market, it would still bring no more than its actual value regardless of how many resolutions a board of directors might adopt.

In the creation of the electric power monopoly not everything, of course, could be done by capital inflation. Some actual cash was needed, and this the public was permitted to subscribe. But the controlling power financiers exercise their control usually through no par common stock with exclusive voting power. On this voting stock little or nothing is paid in. Very commonly it costs them nothing.

Some additional common stock (but not enough to upset the voting control) together with some preferred stock is issued for the companies absorbed by the power monopoly. Then when actual money is needed to develop the business for which the monopoly is organized, bonds and additional preferred stock are sold to the public.

The ability of the power monopolists in getting the public to subscribe for their securities cannot be ascribed entirely to their pre-eminence as world financiers. They market their securities principally through banks controlled by them and through a dozen or less underwriting houses also subject to their control.
The power financiers are able to say what securities the public shall put its money into, and what not, mainly because of their blacklisting policy. They are able to carry it out for the reason that brokers and investment banking houses dealing in securities listed on the recognized stock exchanges derive a very small profit from commissions for executing order to buy or sell. These commissions average only about $15.00 per 100 shares. Few of the big brokerage houses can pay their overhead from these commissions, and nearly all of them are dependent for their profits on the sale of new securities which yield them commissions as high as $4, $6, or $8 per share.

In order to be sure of a steady supply of new securities, these brokers must get themselves on the syndicate participating lists of the large underwriting houses, most of which are affiliated with or controlled by the power financiers. Once a broker is listed as a “syndicate participant”, he is given notice of every new stock or bond issue offered, usually with a hint as to the allotment he should take and sell to the public.

At the same time the syndicate participant receives a duplicate commitment contract which in writing states the price at which the issue is to be sold to the public, the price at which the issue will be delivered to the broker, the time at which the offering must be made, and the time at which the syndicate will close its offering. Everything is in that commitment contract except the most important thing of all. That is the unwritten but thoroughly understood threat: IF YOU DON'T SELL THE PUBLIC WHAT WE TELL YOU TO SELL, YOU WILL GET NOTHING MORE TO SELL. SELL WHAT WE SAY OR QUIT THE SECURITY BUSINESS.

It matters nothing that in the broker's judgment the security in question may not be a desirable issue to offer to his customers. If he persists in exercising such judgment, he will find himself overlooked entirely when a particularly good issue is offered. Such hints are singularly effective in bringing the broker to obey the unwritten discipline of the big underwriting houses. Otherwise he is stricken off the syndicate lists and to all intents and purposes is out of the business.

Most of the brokers accept this situation philosophically and console themselves with the fact that the poorer securities the underwriting houses compel them to sell, the bigger commissions they pay. Consequently the disciplinary blacklist in no small degree affects the entire securities business of the country. In effect it enables the power magnates to decide what the average investor shall do with his money and what he shall not.

Such a sales system added to tremendous financial strength and influence explains how the power monopolists during the last seven years have been able to raise billions of dollars from the public for the development of their monopoly.

The billions raised from the public by the power monopolists do not come entirely from the savings of small investors. Bank funds, insurance funds, and other trust funds actually belonging to the public though held by business corporations have also been loaded with power securities by the same forced sales methods employed against the smallest broker and his customers.
Changes in the investment securities held by some of the largest insurance companies in 1920 and 1926 tell their own story.

LIFE INSURANCE INVESTMENTS IN PUBLIC UTILITY SECURITIES

<table>
<thead>
<tr>
<th>Company</th>
<th>1920</th>
<th>1926</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aetna</td>
<td>$250,000</td>
<td>$21,133,500 (bonds)</td>
</tr>
<tr>
<td>Connecticut General</td>
<td>1,800,500</td>
<td>16,267,500</td>
</tr>
<tr>
<td>Connecticut Mutual</td>
<td>1,525,000</td>
<td>22,812,000</td>
</tr>
<tr>
<td>Fidelity Mutual</td>
<td>1,648,000 (bonds)</td>
<td>6,827,150 (bonds)</td>
</tr>
<tr>
<td></td>
<td>61,350 (stock)</td>
<td>165,100 (stock)</td>
</tr>
<tr>
<td>John Hancock Mutual</td>
<td>650,000</td>
<td>26,046,000</td>
</tr>
<tr>
<td>Massachusetts Mutual</td>
<td></td>
<td>24,249,450</td>
</tr>
<tr>
<td>Mutual Benefit</td>
<td>718,000</td>
<td>21,103,000</td>
</tr>
<tr>
<td>New England Mutual</td>
<td>6,885,000 (bonds)</td>
<td>35,912,200 (bonds)</td>
</tr>
<tr>
<td></td>
<td>304,900 (stock)</td>
<td>636,000 (stock)</td>
</tr>
<tr>
<td>Prudential</td>
<td>24,556,500</td>
<td>157,268,500</td>
</tr>
<tr>
<td>Equitable Life</td>
<td>1,436,000 (bonds)</td>
<td>88,810,000 (bonds)</td>
</tr>
<tr>
<td></td>
<td>49,000 (stock)</td>
<td>2,622,000 (stock)</td>
</tr>
<tr>
<td>Metropolitan Life</td>
<td>26,299,000 (bonds)</td>
<td>156,400,650 (bonds)</td>
</tr>
<tr>
<td></td>
<td>49,000 (stock)</td>
<td>470,000 (stock)</td>
</tr>
<tr>
<td>New York Life</td>
<td>6,653,000 (bonds)</td>
<td>105,400,000 (bonds)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>187,500 (stock)</td>
</tr>
</tbody>
</table>

Totals .................... $72,835,750 $686,660,550

These typical samples of changes in insurance investments indicate that even the high executives of mighty insurance corporations give heed when the dominant voices of the power monopolists speak. This demand for money and more money to extend and develop their monopoly to the utmost at the earliest possible moment has behind it the fear that unless they hurry, before they have accomplished their purpose the nation may call a halt. They know that the States cannot.

These powerful financiers who browbeat our investment bankers, dictate our investments, nominate our governors, bully our senators, appoint and subsidize our university professors, and prostitute our free press for propaganda purposes, these mighty men still recognize that the Government of the United States is able to control them if it undertakes the task in time. There is no other cloud on their horizon.

One subterfuge which betrays that fear is the method of dividing their corporations into generating and transmission companies. Then they set up the claim that one-half of their business is not subject to interstate regulation because it engages solely in intrastate business; while the other half of the business denies the jurisdiction of the state public service commission on the ground that it is engaged in interstate commerce. They are past masters in the game of playing State authority against Federal and Federal against State to escape the authority of both.
Their success in creating conflict between State and Federal laws will be brought to a dramatic climax in the State of Maine within the next few months. For nearly twenty years the power monopolists have fought not only for control of the water power resources of Maine, one of the principal assets of that State, but for unregulated control of these resources. The corporations of the power monopolists own the principal Maine water powers, but they are subject to the “Fernald Law” which prohibits power companies from exporting Maine power to other States. That law is important not only on the ground of fostering the internal development of the State, but also because as soon as Maine power is exported into another State, the Maine power companies will claim exemption from the strong Maine public service law and defy its authority to regulate rates. The power monopolists bought up newspapers, bought up banks, bought up elections, and passed the repeal of the “Fernald Law” through the legislature. But Governor Brewster vetoed the repeal, and the power monopolists had not corrupted the State sufficiently to overrule the Governor in 1927.

But they went at it again this year and nominated their candidate for governor on the Republican ticket. The power issue was brought into the campaign but with lavish use of money and with full use of their absolute control over the banks and the newspapers of Maine, the power interests carried their candidate to overwhelming victory. This was less a Republican victory than a power trust victory. More specifically it was a Samuel Insull victory.

Insull money found it even easier to elect a Governor of Maine than a United States Senator from Illinois. The Governor during his campaign said that he would submit the power question to a popular referendum. With their absolute control over the press and the election machinery of Maine, the power monopolists have little doubt about their ability to carry the referendum.

What will happen then is forecast by a test case won by the power monopolists in Rhode Island. The Narragansett Electric Lighting Company is the principal distributor of electricity in the state of Rhode Island. It is controlled by the New England Power Association, a Massachusetts trust. This Narragansett Electric Lighting Company entered into a contract with the Attleboro Steam and Electric Company of Massachusetts to deliver electric current to it at a rate far below the rate charged to its Rhode Island customers. The low rates paid by the Attleboro company created a deficit every year and this deficit was made up by increasing the rates to the Rhode Island consumers of the Narragansett Company.

The Public Utility Commission of Rhode Island finally brought suit on the ground that it was unfair to charge Rhode Island consumers an excessive rate to meet a deficiency caused by selling Rhode Island power too cheaply in Massachusetts. But the United States Supreme Court held that the contract between the Narragansett Company and the Attleboro Company was interstate commerce with which the Rhode Island Utility Commission could not interfere. And so the Rhode Island consumers of Rhode Island power must continue to pay for a part of the cost of Rhode Island power used by the consumers of another State.
And it goes without saying that the power magnates will furnish their Massachusetts consumers with cheap electricity only until they have killed off competition and firmly established their monopoly. Then the Massachusetts customers also will pay all the traffic will bear.

But despite all the cases in which the power monopolists have labored so desperately to show that they were engaged in interstate commerce, the Federal Government no sooner takes steps than the power monopolists send an army of lobbyists to Washington to prove, among other things, that they are engaged purely in intrastate business.

This was the plea entered against a Senate investigation under the resolution introduced by Senator Walsh of Montana. This is the plea now against a full and honest investigation by the Federal Trade Commission under the amended Walsh resolution. This is the plea against remedial national legislation. Indeed, if newspaper reports are not merely propaganda, President Coolidge himself has been convinced that the Federal Trade Commission investigation has brought out nothing which calls for Federal action or for recommendations by him in his final message to Congress.

The Federal Trade Commission has already proved that the power monopolists have resorted to unprecedented uses of corruption funds to poison the fountains of all public information—not only our newspapers, our public lecture platforms, and our periodical publications but even our universities and grammar schools.

Testimony before the Federal Trade Commission has disclosed subsidized reporters, subsidized editors, subsidized professors, subsidized governors, subsidized ex-governors and ex-senators, even a subsidized ambassador.

The testimony also shows how the corruption funds of the power monopolists paid for propaganda in magazines, in the movies, on the radio, in school textbooks, and even in government publications.

Never in the history of America has there been another so wide-spread, so bold, and so unscrupulous plot to corrupt all sources of public information and public education.

In uncovering these most vital facts, in the face of influences whose weight it would be difficult to exaggerate, the Federal Trade Commission has rendered a public service of very great value, and has opened the way to a public service greater still. It can, if it will, ascertain and tell the people exactly how much water they are paying interest on, just what is the amount of extortion practiced upon them, and out of how many millions the people are being mulcted each year in unjust rates.

Last spring I submitted to the Federal Trade Commission a series of questions which will bring out the truth. These questions comply entirely with the Senate resolution, and constitute a proper and reasonable inquiry of the power companies. This questionnaire, which every power corporation should be compelled to answer in full under oath before the Federal Trade Commission, contains no single question which cannot be readily and promptly answered by every power corporation from its own available corporate records, as the reading of it will establish:
QUESTIONNAIRE FOR POWER CORPORATIONS

1. Name, date, and place of incorporation of your company and of each of its subsidiary companies and of every company merged or consolidated with or absorbed by your company and each of its subsidiary companies.

2. Give authorized and outstanding capital stock and funded indebtedness of your company and of each of its subsidiary companies and of each company merged or consolidated with or absorbed by your company and each of its subsidiary companies.

3. Give consideration for which each securities issue, both stocks and bonds, were issued by your company and by each of its subsidiary, merged, consolidated, or absorbed, holding or operating company, and show separately both the total consideration paid for each issue and the net return from each issue to the issuing corporation.

4. In the case of securities issued in exchange for other securities, furnish full terms of exchange together with complete financial statements of the exchanging corporations as of the time of the exchange and give an analysis of these financial statements as follows:
   a. Total assets,
   b. Less deferred charges.
   c. Less other intangible and good will assets.
   d. Less current indebtedness.
   e. Less funded indebtedness.
   f. Plus reserves.
   g. Less preference issues at retirement value.
   h. Divide remainder by number of common shares outstanding to show tangible common stock equity per share.

5. Furnish detailed balance sheet of your company and of each of its subsidiary companies as of December 31, 1927, and for each of the next preceding seven years with all schedules attached.

6. Give complete detailed analysis of the surplus account of your company and of each of its subsidiary companies, showing separately the earned surplus and surplus set up through appreciation.

7. Give complete detailed analysis of the property, equipment and franchise account or accounts of your company and of each of its subsidiary companies, showing in detail all intangible assets carried in such accounts or in any investment account on the books of any of these corporations.

8. Furnish profit and loss statements of your company and of each of its subsidiary companies for the last seven years.

9. Furnish income and disbursement statements of your company and of each of its subsidiary companies for the last seven years.

10. Give service reports as follows:
    a. Classes of service rendered.
    b. Number of customers in each class.
11. Give production records as follows:
   a. Kilowatt hours of production for the year 1926 and 1927, separately.
   b. Kilowatt hours purchased during the years 1926 and 1927, separately.
   c. Cost per kilowatt hour purchased during the years 1926 and 1927.
   d. Total cost of kilowatt hours purchased during the years 1926 and 1927.
   e. Number of customers and estimated population served during the years 1926 and 1927.

12. Give summary of any underwriting contract executed by your company and each of its subsidiary companies for the sale of any securities issued by your company and each of its subsidiary companies, with name of underwriting house, date of underwriting contract, par value of the securities underwritten, price to the underwriter and public offering price.

13. Give amount of insurance carried by your company and each of its subsidiary companies, showing face value of policies, name of insurance carrier, and premiums paid.

14. Account for all expenditures made by your company and by each of its subsidiary companies for promotion, publicity, legislative or propaganda purposes, and for the purpose of influencing public opinion or legislative, executive or administrative actions, and show in each instance in what account, educational, publicity, legal, advertising, or any other account, these expenditures are carried on the books of your company and each of its subsidiary companies.

In order to make this questionnaire system of inquiry effective, it is highly important that the answers to the questionnaire be filed under the signature and oath of authorized officials of each of the respondent corporations so that these corporations and not merely some clerks or bookkeepers are made legally responsible for the answers filed.

Another essential point is that the answers should include financial statements of all subsidiary companies of the big holding corporations without which a fair and proper check on asset inflations is impossible.

It is also important that the corporations be obliged to file all financial contracts executed by the holding corporations and by their subsidiaries, whether in force or not, because in the absence of such information the financial inflations through which the power monopolies have been built up during the last few years cannot be traced or analyzed.

Any fair and adequate inquiry must take into consideration the fact that the corporate records of the power monopolists contain indisputable
evidence of any unusual, improper, or questionable methods by which their monopolies have been created. This evidence is reflected in the form and character of the financial statements and exhibits which they have originated for their own use and which truly represent the operations which they endeavor to justify. No investigation not based on these original records can hope to uncover all the essential facts. Substitute records following prescribed forms may readily eliminate fifty per cent of the evidence contained in the original records and, thereby, tell only fifty per cent of the truth and be fifty per cent misleading.

We have seen the electric monopoly pick out State Governments. We have seen it crack its whip over State Assemblies. We have seen it with stupid arrogance and conscienceless boldness corrupt elections, and attempt to buy a seat in the United States Senate. We have seen it attempt to compel the United States Senate to deliver that purchased seat.

We have seen it override the will of the people by its control over Congress. We have felt the application of its social pressure, its financial pressure, its political control. We have indisputable proof that the power banks, the power politicians, and the power monopolists are striving for nothing less than a power dictatorship over the Nation in all its parts.

A private state within the public state is bad enough. But a private super-state, over-awing and dominating the state, is intolerable.

Do we care enough about the future of America to save it from such a private super-state of electric power giants?
APPENDIX A

Alphabetical list of 4,362 companies owned or controlled by the electrical power industry. In brackets after the name of each subsidiary company is the name of the controlling holding company.

The holding companies and principal corporations are identified by their group numbers as follows:

41 indicates company is one of the 41 big holding corporations.
125 indicates company is one of the 125 smaller holding corporations.
31 indicates company is one of the 31 investment companies allied with the power corporations.
85 indicates company is one of the 85 entirely independent companies.

Attached is separate alphabetical lists of the principal corporations in the four groups without their subsidiaries.
ALPHABETICAL LIST OF ELECTRICAL AND POWER COMPANIES AND THEIR SUBSIDIARIES OWNED OR CONTROLLED IN THE ELECTRICAL POWER INDUSTRY OR OTHER LINES OF BUSINESS

Aberdeen Gas Co. (National Elec. Pr. Co.-41)
Aberdeen Lt. & Pr. Co. (National Elec. Pr. Co.-41)
Abilene Ice Co. (Middle West Utilities Co.-41)
Abilene Traction Co. (Middle West Utilities Co.-41)
Abington Elec. Co. (Republic Service Corp.-125)
Acetylene Lt. Co. (Central Public Service Co.-125)
Adair County Lt. Pr. & Ice Co. (North Am. Lt. & Pr. Co.-41)
Adams County Gas Co. (Central Public Service Co.-125)
Adamstown & Mahnsville Elec. Ry. Co. (General Gas & Elec. Corp.-41)
Addison Elec. & Pr. Co. (Empire Pr. Corp.-125)
Ade & Pr. Co. (North Am. Lt. & Pr. Co.-41)
Adirondack & Southern Inc. (Mohawk Hudson Pr. Corp.-41)
Adirondack Elec. Pr. Corp. (Mohawk Hudson Pr. Corp.-41)
Adirondack Pr. & Lt. Corp. (Mohawk Hudson Pr. Corp.-41)
Adrian St. Ry. Co. (Cities Service Co.-41)
Afton-Winsor Lt. Heat & Pr. Co. (General Gas & Elec. Corp.-41)
Agawam Elec. Co. (Western Mass. Cos.-125)
Akron Wadsworth & Western Traction Co. (Northern Ohio Pr. Co.-125)
Alabama City Municipal Plant (Southeastern Pr. & Lt. Co.-41)
Alabama Elec. Co. (Southeastern Pr. & Lt. Co.-41)
Alabama Interstate Pr. Co. (Southeastern Pr. & Lt. Co.-41)
Alabama Pr. Co. (Southeastern Pr. & Lt. Co.-41)
Alabama Pr. & Lt. Co. (Southeastern Pr. & Lt. Co.-41)
Alabama Pr. Development Co. (Southeastern Pr. & Lt. Co.-41)
Alabama Property Co. (Southeastern Pr. & Lt. Co.-41)
Alabama Traction Co. (Southeastern Pr. & Lt. Co.-41)
Alabama Traction Lt. & Pr. Co. Ltd. (Southeastern Pr. & Lt. Co.-41)
Alabama Water Service Co. (Federal Water Service Corp.-125)
Alaska Elec. Lt. & Pr. Co.-85
Alaska Public Utilities-85
Albany & Greenbush Bridge Co. (Mohawk Hudson Pr. Corp.-41)
Albany (Ind.) Water Supply Co. (Federal Water Service Corp.-125)
Albany Elec. Illuminating Co. (Mohawk Hudson Pr. Corp.-41)
Albany Fuel & Feed Co. (Middle West Utilities Co.—41)
Albia Lt. & Ry. Co.—85
Albion Gas. Lt. Co. (Am. Public Utilities Co.—41)
Albion Lt. & Pr. Co. (National Elec. Pr. Co.—41)
Albion Elec. Lt. & Pr. Co. (Central Public Service Co.—125)
Albuquerque Gas & Elec. Co. (Federal Lt. & Traction Co.—125)
Aledo Terminal Ry. (Mississippi Valley Ry. & Pr. Co.—125)
Alexandria Lt. & Pr. Co. (National Public Service Corp.—41)
Addison Gas & Pr. Co.—85
Allegeny Bellevue & Perryville Ry. (Standard Gas & Elec. Co.—41)
Allegeny County Lt. Co. (Standard Gas & Elec. Co.—41)
Allegeny County Steam Heating Co. (Standard Gas & Elec. Co.—41)
Allegeny Gas Co. (Penn. Gas & Elec. Corp.—125)
Allegeny-Pittsburgh Coal Co. (Am. Water Works & Elec. Co.—41)
Allegeny Traction Co. (Standard Gas & Elec. Co.—41)
Allegeny Valley Lt. Co. (Am. Water Works & Elec. Co.—41)
Allenport & Roscoe St. Ry. Co. (Standard Gas & Elec. Co.—41)
Allentown-Bethlehem Gas Co. (United Gas Improvement Co.—41)
Allentown & Slatington St. Ry. Co. (Lehigh Pr. Securities Corp.—41)
Allentown Bridge Co. (Lehigh Pr. Securities Corp.—41)
Allentown Gas Co. (United Gas Improvement Co.—41)
Allentown & Reading Traction Co.—125
Alliance Gas & Pr. Co. (Cities Service Co.—41)
Alpena Pr. Co.—85
Alpena Gas Co. (Central Public Service Co.—125)
Alpha Lighting Co. (North American Co.—41)
Alton Gas & Elec. Co. (North American Co.—41)
Alton Gas Co. (North American Co.—41)
Alton Lt. & Pr. Co. (North American Co.—41)
Alton Ry. Co. (North American Co.—41)
Alton Water Co. (Am. Water Works & Elec. Co.—41)
Altoona & Logan Valley Elec. Ry. Co. (National Public Service Corp.—41)
Alturas Elec. Pr. Co. (Peoples Lt. & Pr. Corp.—125)
Alum Gas Co. (Penn. Gas & Elec. Corp.—125)
Alum Rock Gas Co. (Penn. Gas & Elec. Corp.—125)
Alvin Grain & Elec. Co. (Middle West Utilities Co.—41)
Amador Elec. Lt. & Pr. Co. (Pacific Gas & Elec. Co.—41)
Amasa Lighting Co. (North American Co.—41)
Ambridge & Baden St. Ry. (Standard Gas & Elec. Co.—41)
Ambridge Leetsdale & Edgeworth St. Ry. (Standard Gas & Elec. Co.—41)
Amenia Elec. Lt. & Pr. Co. (Associated Gas & Elec. Co.—41)
American Commonwealth Pr. Corp. (American States Securities Corp.—31)
American Construction & Securities Co. (Am. Water Works & Elec. Co.—41)
American Eagle Oil Co. (Cities Service Co.—41)
American & Foreign Pr. Co. Inc. (Elec. Bond & Share Securities Corp.—31)
American Gas Co. (N. J.) (United Gas Improvement Co.—41)
American Gas & Elec. Co.—41
American Lt. & Traction Co.—41
American Pr. & Lt. Co.—41
American Pipe Line Co. (Cities Service Co.—41)
American Pr. Co. (Am. Gas & Elec. Co.—41)
American Public Service Co. (Middle West Utilities Co.—41)
American Public Utilities Co.—41
American River Elec. Co. (Pacific Gas & Elec Co.—41)
American Utilities Co.—125
American Water Works & Elec. Co. (1927)—41
Americus Lighting Co. (Columbus Elec. & Pr. Co.—125)
Amherst Gas Co. (Western Mass. Cos.—125)
Amityville Elec. Lt. Co. (Long Island Lighting Co.—125)
Amsterdam Elec. Lt. Heat & Pr. Co. (Brooklyn Edison Co.—41)
Anchor Elec. Lt. Co. (Middle West Utilities Co.—41)
Anchor Realty Co. (Cities Service Co.—41)
Anderson County Light & Heating Co. (Cities Service Co.—41)
Anderson Lt. & Pr. Co. (Cities Service Co.—41)
Androscoggin Corp. (Middle West Utilities Co.—41)
Androscoggin Elec. Co. (Middle West Utilities Co.—41)
Angle Oil Co. Ltd. (Cities Service Co.—41)
Annapolis & Chesapeake Bay Pr. Co. (Cons. Gas Elec. Lt. & Pr. Co. of Baltimore—41)
Annapolis Gas & Elec. Co. (Cons. Gas Elec. Lt. & Pr. Co. of Baltimore—41)
Annapolis Short Line R. R. Co. (Cons. Gas Elec. Lt. & Pr. Co. of Baltimore—41)
Anniston Elec. & Gas Co. (Southeastern Pr. & Lt. Co.—41)
Annville & Palmyra Elec. Lt. Co. (General Gas & Elec. Corp.—41)
Anthracite Pr. Co. (Wilkes-Barre & Hazleton R. R. Co.—125)
Antigo Elec. Co. (Wis. Valley Elec. Co.—125)
Antrim-Bennington Elec. Lt. & Pr. Co. (New Hampshire-Vermont Pr. Co.—125)
Antwerp Lt. & Pr. Co.—85
Apopka Municipal Elec. & Water Co. (General Gas & Elec. Co.—41)
Appalachian Pr. & Lt. Co. (Am. Gas & Elec. Co.—41)
Appalachian Pr. Co. (Am. Gas & Elec. Co.—41)
Appalachian Securities Corp. (Am. Gas & Elec. Co.—41)
Appamatox Lt. & Pr. Co. (National Public Service Corp.—41)
Arapahoe Elec. Lt. & Pr. Co. (Elec. Public Utilities Co.—125)
Arcata Lt. & Pr. Co. (Pacific Gas & Elec. Co.-41)
Ardmore City Gas Co. (Standard Gas & Elec. Co.-41)
Arendisville Elec. Lt. & Pr. Co. (General Gas & Elec. Corp.-41)
Arizona Edison Co. (General Pr. & Lt. Co.-125)
Arizona Elec. & Pr. Co. (General Public Utilities Co.-125)
Arizona Gas & Elec. Co. (Public Utilities Cons. Corp.-125)
Arizona Pr. Co.-125
Arizona Steam Generating Co. (Arizona Pr. Co.-125)
Arkansas & Territorial Oil & Gas Co. (Standard Gas & Elec. Co.-41)
Arkansas Central Pr. Co. (Elec. Pr. & Lt. Corp.-41)
Arkansas General Utilities Co. (Am. Utilities Co.-125)
Arkansas Lt. & Pr. Co. (Elec. Pr. & Lt. Corp.-41)
Arkansas-Missouri Pr. Co. (Commonwealth Lt. & Pr. Co.-41)
Arkansas Pr. & Lt. Co. (Elec. Pr. & Lt. Corp.-41)
Arkansas Public Service Co. (Central States Pr. & Lt. Corp.-125)
Arkansas Utilities Co. (Am. States Securities Corp.-31)
Arkansas Valley Elec. Co. (Standard Gas & Elec. Co.-41)
Arkansas Valley Gas Co. (Cities Service Co.-41)
Arkansas Water Co. (Am. Water Works & Elec. Co.-41)
Arlington Gas Lt. Co. (Mass. Utilities Investment Trust-31)
Arrow Bus Co. (Public Service Corp. of N. J.-41)
Arvada Elec. Co. (Elec. Public Utilities Co.-125)
Ashville Pr. & Lt. Co. (National Pr. & Lt. Co.-41)
Ashland & Ironton Transfer & Ferry Co. (Am. Gas & Elec. Co.-41)
Ashland Gas & Elec. Lt. Co. (Cities Service Co.-41)
Ashland Lt. Pr. & Mill Co. (Am. Pr. & Lt. Corp.-41)
Ashland Lt. Pr. & St. Ry. (Middle West Utilities Co.-41)
Ashtabula Gas Co. (Associated Gas & Elec. Co.-41)
Ashtabula Water Supply Co. (Am. Water Works & Elec. Co.-41)
Ashuelot Gas & Elec. Co. (Middle West Utilities Co.-41)
Associated Elec. Co. (Associated Gas & Elec. Co.-41)
Associated Gas Co. (Central Public Service Co.-125)
Associated Gas & Elec. Co.-41
Astoria Lt. Heat & Pr. Co. (Cons. Gas Co. of N. Y.-41)
Athens & Sayre Gas Co. (Central Public Service Co.-125)
Athens Elec. Co. (Southern Ohio Elec. Co.-125)
Athens Elec. Lt. & Pr. Co.-85
Athens Gas Lt. & Elec. Co. (Columbia Gas & Elec. Corp.-41)
Athens Gas Lt. & Fuel Co. (Southeastern Pr. & Lt. Co.-41)
Athens Ry. & Elec. Co. (Southeastern Pr. & Lt. Co.-41)
Athol Gas & Elec. Co. (Mass. Utilities Investment Trust-31)
Atlanta Coach Co. (Southeastern Pr. & Lt. Co.-41)
Atlanta Elec. Co. (Southeastern Pr. & Lt. Co.-41)
Atlanta Gas Lt. Co. (Southeastern Pr. & Lt. Co.-41)
Atlanta Northern Ry. Co. (Southeastern Pr. & Lt. Co.-41)
Atlanta Ry. & Pr. Co. (Southeastern Pr. & Lt. Co.-41)
Atlanta Rapid Transit Co. (Southeastern Pr. & Lt. Co.—41)
Atlanta Water & Elec. Pr. Co. (Southeastern Pr. & Lt. Co.—41)
Atlantic City Elec. Co. (Am. Gas & Elec. Co.—41)
Atlantic City Suburban Elec. Co. (Am. Gas & Elec. Co.—41)
Atlantic Coast Elec. Ry. (Utilities Pr. & Lt. Corp.—41)
Atlantic Coast Terminal Co. Inc. (Engineers Public Service Co.—125)
Atlantic Coast Transportation Co. (Utilities Pr. & Lt. Co.—41)
Atlantic County Elec. Co. (Am. Gas & Elec. Co.—41)
Atlantic County Water Co. of N. J. (Am. Water Works & Elec. Co.—41)
Atlantic Gas Co. (Iowa Elec. Co.—125)
Atlantic Public Utilities Inc.—125
Atlantic Realty Corp. (Cities Service Co.—41)
Atlanta Elec. Lt. & Pr. Co. (Central Public Service Co.—125)
Attica Elec. Co. (Am. Public Utilities—41)
Attleboro Stean. & Elec. Co.—85
Atwood Elec. Lt. & Pr. Co. (Central Public Service Co.—125)
Auburndale Pr. Co. (Fla.) (General Utilities & Operating Co.—125)
Auburn Gas. Co. (Empire Pr. Corp.—125)
Augusta-Aiken Ry. & Elec. Corp.—125
Augusta & Aiken Ry. Co. (Augusta-Aiken Ry. & Elec. Corp.—125)
Augusta Ry. & Elec. Co. (Augusta-Aiken Ry. & Elec. Corp.—125)
Auills Elec. Co. (Empire Pr. Corp.—125)
Aurora Elec. & Cold Storage Co. (Cities Service Co.—41)
Aurora Elec. Lt. & Pr. Co. (North Am. Co.—41)
Aurora Elgin & Fox River Elec. Co. (Western United Corp.—41)
Aurora Rhsville Elec. Co. (Middle West Utilities Co.—41)
Austin Gas Lt. Co. (Peoples Lt. & Pr. Corp.—125)
Automatic Transportation Co. (Commonwealth Edison Co.—41)
Avalon Lt. Co. (Standard Gas & Elec. Co.—41)

Babylon Elec. Lt. Co. (Long Island Lighting Co.—125)
Badger Public Service Co. (North American Co.—41)
Badger Elec. Service Co. (Middle West Utilities Co.—41)
Badger Utility Co. (North American Co.—41)
Baher, Wm. A. Engineering Organization (North Continent Utilities Corp.—125)
Bainbridge Ice Co. (National Public Service Corp.—41)
Bakersfield & Kern Elec. Ry. Co. (North American Co.—41)
Baldwin Gas Co. (Cities Service Co.—41)
Baldwin Water Co. (Associated Gas & Elec. Co.—41)
Ball Electrical Illuminating Co. (Cons. Gas. Co. of N. Y.—41)
Ballinger Municipal (Middle West Utilities Co.—41)
Baltic Mills Pr. Co. (United Gas Improvement Co.—41)
Baltimore Co. of Baltimore City (Cons. Gas Elec. Lt. & Pr. Co. of Baltimore—41)
Baltimore Corp. of Md. (Cons. Gas Elec. Lt. & Pr. Co. of Baltimore—41)
Baltimore County Elec. Co. (Cons. Gas Elec. Lt. & Pr. Co. of Baltimore—41)
Baltimore Elec. Co. of Baltimore City (Cons. Gas Elec. Lt. & Pr. Co. of Baltimore—41)
Baltimore Electric Alloys Co. (Penna. Water & Pr. Co.—125)
Bangor Gas Heating Co. (Peoples Lt. & Pr. Corp.—125)
Bangor Gas Lt. Co. (United Gas Improvement Co.—41)
Bangor Hydro-Elec. Co.—125
Bangor Pr. Co. (Bangor Hydro-Elec. Co.—125)
Bangor Ry. & Elec. Co. (Bangor Hydro-Elec. Co.—125)
Barr Harbor & Union River Pr. Co. (Bangor Hydro-Elec. Co.—125)
Bartlesville Gas & Elec. Co. (Cities Service Co.—41)
Bass Lake Elec. Lt. & Pr. Co. (Midland Utilities Co.—41)
Bath & Brunswick Lt. & Pr. Co. (Middle West Utilities Co.—41)
Baton Rouge Elec. Co. (Engineers Public Service Co.—125)
Battle Creek Pr. Co. (Pacific Gas & Elec. Co.—41)
Baxter Springs Elec. Co. (Cities Service Co.—41)
Bay Counties Pr. Co. (Pacific Gas & Elec. Co.—41)
Bayard Elec. Lt. Co. (Cities Service Co.—41)
Bayone & Greenville Gas Lt. Co. (Public Service Corp. of N. J.—41)
Beacon Elec. Co. (Mohawk Hudson Pr. Corp.—41)
Beacon Lt. Co. (Phila. Elec. Co.—41)
Bear Valley Utility—85
Beardstown Elec. Lt. & Pr. Co. (Middle West Utilities Co.—41)
Beauharnois Elec. Co. Ltd. (Shawinigan Water & Pr. Co.—125)
Beaumont Gas Lt. Co. (Middle West Utilities Co.—41)
Beaumont Traction Co. (Engineers Public Service Co.—125)
Beaver County Lt. Co. (Standard Gas & Elec. Co.—41)
Beaver River Pr. Co. (Telluride Pr. Co.—125)
Beaver Valley Motor Coach Co. (Standard Gas & Elec. Co.—41)
Beaver Valley St. Ry. (Standard Gas & Elec. Co.—41)
Beaver Valley Traction Co. (Standard Gas & Elec. Co.—41)
Beaverton Pr. Co. 85
Bedford Elec. & Pr. Co. (North American Co.—41)
Bedford Lt. Heat & Pr. Co. (Middle West Utilities Co.—41)
Beggs Gas Co. (Cities Service Co.—41)
Bel Air Elec. Co. (Cons. Gas Elec. Lt. & Pr. Co. of Baltimore—41)
Belen Water & Lt. Co. (Federal Lt. & Traction Co.—125)
Belgrade Pr. Co. (Middle West Utilities Co.—41)
Bell Buckle Lt. & Pr. Co. (United Utilities & Service Corp.—125)
Bell Elec. Co. (Pacific Gas & Elec. Co.—41)
Bell Plaine Elec. Co. (Iowa Ry. & Lt. Corp.—125)
Bellaire-Southwestern Traction Co. (Am. Water Works & Elec. Co.—41)
Belle Center Lt. & Pr. Corp. (Commonwealth Pr. Corp.—41)
Bellevue Gas Co. (Columbia Gas & Elec. Corp.—41)
Bellevue (Ohio) Illuminating & Pr. Co. (Lake Shore Elec. Ry. Co.—125)
Bellevue Lt. Co. (Standard Gas & Elec. Co.—41)
Bellows Falls Canal Co. (New England Pr. Assn.—31)
Bellows Falls Elec. Co. (New England Pr. Assn.—31)
Bellows Falls Pr. Co. (New England Pr. Assn.—31)
Bellville Water Supply Co. (Am. Water Works & Elec. Co.—41)
Beloit Water Gas & Elec. Co. (Middle West Utilities Co.—41)
Belt Elec. Lt. Co. (General Public Utilities Co.—125)
Belton Pr. Co.—85
Belvedere Water Corp. (Federal Water Service Corp.—125)
Belvidere Gas & Elec. Co. (Middle West Utilities Co.—41)
Bement Elec. Lt. & Pr. Co. (Central Public Service Co.—125)
Bemidji Elec. & Manufacturing Co. (Utilities Pr. & Lt. Corp.—41)
Bemidji Gas Co. (Peoples Lt. & Pr. Corp.—125)
Ben Avon Lt. Co. (Standard Gas & Elec Co.—41)
Bend Water Lt. & Pr. Co. (Am. Pr. & Lt. Co.—41)
Bennington Elec. Co. (Middle West Utilities Co.—41)
Bennington Gas Lt. Co. (Middle West Utilities Co.—41)
Benton Ice Cream & Bottling Co. (Middle West Utilities Co.—41)
Benzie County Pr. Co. (Central Public Service Co.—125)
Berea Pipe Line Co. (Cities Service Co.—41)
Berholme Pr. Co. (Associated Gas & Elec. Co.—41)
Bergen Beach Lt. & Pr. Co. (Brooklyn Edison Co.—41)
Bergen Turnpike Co. (Public Service Corp. of N. J.—41)
Berkeley Elec. Lighting Co. (Pacific Gas & Elec. Co.—41)
Berks-Lehigh Elec. Co. (General Gas & Elec. Corp.—41)
Berkshire Elec. Co. (Lehigh Pr. Securities Corp.—41)
Berkshire Pr. Co. (Conn. Pr. Co.—125)
Berlin Elec. Co. (Middle West Utilities Co.—41)
Berne Elec. Lt. Co. (Midland Utilities Co.—41)
Bernville Lt. Heat & Pr. Co. (General Gas & Elec. Corp.—41)
Berrien Gas & Elec. Co. (Midland Utilities Co.—41)
Berwick & Salmon Falls Elec. Co. (Middle West Utilities Co.—41)
Bessima & Muir Pipe Line Co. (Cities Service Co.—41)
Bessimer Gas Co. (National Pr. & Lt. Co.—41)
Best Liberty Lt. & Pr. Co. (Commonwealth Pr. Corp.—41)
Bethel Lt. Co. (Middle West Utilities Co.—41)
Bethlehem & Nazareth Passenger Ry. Co. (Lehigh Pr. Securities Corp.—41)
Bethlehem Cons. Gas Co. (United Gas Improvement Co.—41)
Bethlehem Elec. Co.—125
Bethlehem Elec. Lt. Co. (Lehigh Pr. Securities Corp.—41)
Beverly Gas & Elec. Co. (North Boston Lighting Properties—125)
Big Bend Lt. & Pr. Co. (Standard Gas & Elec. Co.—41)
Big Creek Lt. & Pr. Co. (Coast Counties Gas & Elec. Co.—125)
Big Marsh Oil Co. (Columbia Gas & Elec. Corp.—41)
Big Rock Bridge Co. (National Public Service Corp.—41)
Billings & Eastern Montana Pr. Co. (Montana Pr. Co.—41)
Bingham Elec. Co. (Middle West Utilities Co.—41)
Binghamton Gas Works (Am. Lt. & Traction Co.—41)
Binghamton Lt. Heat & Pr. Co. (General Gas & Elec. Corp.—41)
Birdsboro Elec. Co. (General Gas & Elec. Corp.—41)
Birdsboro St. Ry (General Gas & Elec. Corp.—41)
Birmingham Elec. Co. (National Pr. & Lt. Co.—41)
Birmingham Ry. Lt. & Pr. Co. (National Pr. & Lt. Co.—41)
Birmingham Tidewater Ry. Co. (National Pr. & Lt. Co.—41)
Birmingham Water Works Co. (Am. Water Works & Elec. Co.—41)
Bisbee Improvement Co. (General Pr. & Lt. Co.—125)
Bisbee-Naco Water Co. (Peoples Lt. & Pr. Corp.—125)
Black Hills Elec. Lt. Co. (General Gas & Elec. Corp.—125)
Black Rock Pr. & Irrigation Co.—85
Black Stream Elec. Co. (Middle West Utilities Co.—41)
Black Wolf Coal & Coke Co. (Western United Corp.—41)
Blackstone Gas & Elec. Co. (Me.) (Blackstone Valley Gas & Elec. Co.—125)
Blackstone Valley Gas & Elec. Co.—125)
Blair Elec. Co. (General Gas & Elec. Corp.—41)
Block Lighting & Pr. Co. No. 1 (Cons. Gas Co. of N. Y.—41)
Bloomington Pontiac & Joliet Ry. (Public Service Co. of Northern Ill.—41)
Blue Grass Traction Co. (International Utilities Corp.—125)
Blue Hill Elec. Co. (Edison Elec. Illuminating Co. of Boston—41)
Blue Hill Lt. & Pr. Corp. (Mohawk Hudson Pr. Corp.—41)
Blue Lakes Water Co. (Pacific Gas & Elec. Co.—41)
Blue Mountain Elec. Co. (General Gas & Elec. Corp.—41)
Blue Ridge Pr. Co. (General Gas & Elec. Corp.—41)
Blue Ridge Transportation Co. (Am. Water Works & Elec. Co.—41)
Blue River Pr. Co. (United Lt. & Pr. Co.—41)
Bluefield Gas & Pr. Co. (Central Public Service Co.—125)
Boardman River Elec. Lt. & Pr. Co. (General Pr. & Lt. Co.—125)
Boise Valley Traction Co. (Elec. Pr. & Lt. Corp.—41)
Bonair St. Ry. Co. (Standard Gas & Elec. Co.—41)
Bonbazee Pr. Co. (Middle West Utilities Co.—41)
Bonner Springs Elec. & Manufacturing Co. (National Elec. Pr. Co.—41)
Bonne Elec. Co. (Iowa Ry. & Lt. Corp.—125)
Bonne Gas Co. (Iowa Ry. & Lt. Corp.—125)
Boonton Gas Lt. & Improvement Co. (National Public Service Corp.—41)
Boquet Elec. Pr. Co. (Associated Gas & Elec. Co.—41)
Borden Bus Co. (North Am. Lt. & Pr. Co.—41)
Bordentown Elec. Co. (Public Service Corp. of N. J.—41)
Bordentown Gas Lt. Co. (Public Service Corp. of N. J.—41)
Borough of Manhattan Elec. Co. (Cons. Gas Co. of N. Y.—41)
Boston & Worcester Elec. Cos.—125
Boston & Worcester St. Ry. Co. (Boston & Worcester Elec. Cos.—125)
Boston Cons. Gas Co. (Mass. Utilities Investment Trust—31)
Boston Elec. Lt. Co. (Edison Elec. Illuminating Co. of Boston—41)
Boston Mining Co. (Penn-Ohio Securities Corp.—31)
Bottlesville Gas & Elec. Co. (Cities Service Co.—41)
Bottlesville Gas & Oil Co. (Cities Service Co.—41)
Boyertown & Pottstown Ry. Co. (General Gas & Elec. Corp.—41)
Boyertown Elec. Co. (General Gas & Elec. Corp.—41)
Boyd County Elec. Co. (Am. Gas & Elec. Co.—41)
Boyne City Elec. Co. (Commonwealth Lt. & Pr. Co.—41)
Boyne River Pr. Co. (Commonwealth Lt. & Pr. Co.—41)
Bracken County Gas Co. (Columbia Gas & Elec. Corp.—41)
Braddock Lt. & Pr. Co. (Wash. Ry. & Elec. Co.—125)
Bradford Elec. Co. (Buffalo Niagara & Eastern Pr. Corp.—41)
Bradford Elec. Co. (Middle West Utilities Co.—41)
Bradford Elec. Lt. Co. Inc. (Middle West Utilities Co.—41)
Bradford (Tenn.) Municipal Plant (Associated Gas & Elec. Co.—41)
Brainard Gas & Elec. Co. (Standard Gas & Elec. Co.—41)
Brantford Gas Co. (Cities Service Co.—41)
Brazil Gas Co. (Associated Gas & Elec. Co.—41)
Briarcliff Manor Lt. & Pr. Co. (Cons. Gas Co. of N. Y.—41)
Bridgeport Elec. Lt. Co. (United Illuminating Co.—125)
Bridgewater Elec. Co. (Edison Elec. Illuminating Co. of Brockton—125)
Bristol & Plainville Elec. Co. (United Gas Improvement Co.—41)
Bristol County Gas & Elec. Co. (New England Pr. Assn.—31)
Bristol Elec. Lt. Co. (New Hampshire-Vermont Pr. Co.—125)
Bristol Gas & Elec. Co. (Cities Service Co.—41)
Bristol Pr. Co. (Am. Gas & Elec. Co.—41)
Britt Lt. & Pr. Co. (Central States Elec. Co.—125)
Broad River Pr. Co. (General Gas & Elec. Corp.—41)
Broadalbin Elec. Lt. & Pr. Co. (Mohawk Hudson Pr. Corp.—41)
Bronx Gas & Elec. Co. (Cons. Gas Co. of N. Y.—41)
Brook Elec. Co. (Am. Water Works & Elec. Co.—41)
Brookfield Elec. & Pr. Co. (Associated Gas & Elec. Co.—41)
Brookland Ry. & Improvement Co. (Engineers Public Service Co.—125)
Brookline Gas & Elec. Co. (Edison Elec. Illuminating Co. of Boston—41)
Brookline (N. H.) Municipal Plant (Associated Gas & Elec. Co.—41)
Brooklyn Borough Gas Co. (United Lt. & Pr. Co.—41)
Brooklyn Edison Co.—41
Brooklyn Elec. Co. (Middle West Utilities Co.—41)
Brookville Elec. Co. (Indiana Lt. & Pr. Co.—125)
Browns Mills Elec. Lt. & Pr. Co. (Utilities Pr. & Lt. Corp.—41)
Brownstown Elec. Co. (Lehigh Pr. Securities Corp.—41)
Brownstown Water & Lt. Co. (Middle West Utilities Co.—41)
Brunswick Traction Co. (Public Service Corp. of N. J.—41)
Brush Elec. Co. (Galveston-Houston Elec. Co.—125)
Brush Elec. Illuminating Co. (Cons. Gas Co. of N. Y.—41)
Brush Elec. Lt. Co. (North American Co.—41)
Brush Elec. Lt. Co. (Buffalo Niagara & Eastern Pr. Corp.—41)
Bryant Elec. Co. (Midland Utilities Co.—41)
Bryant Pr. Co. Inc. (Buffalo Niagara & Eastern Pr. Corp.—41)
Bryn Athen Elec. Co. (United Gas Improvement Co.—41)
Bryn Athen Gas Co. (United Gas Improvement Co.—41)
Bryn Athen Heat & Fuel Co. (United Gas Improvement Co.—41)
Buchanan County Pr. & Transmission Co. (Cities Service Co.—41)
Bucks County Elec. Co. (United Gas Improvement Co.—41)
Bucks County Gas & Fuel Co. (United Gas Improvement Co.—41)
Bucks County Public Service Co. (United Gas Improvement Co.—41)
Bucks County Southern Gas Co. (United Gas Improvement Co.—41)
Buffalo & Erie Ry. Co. (International Utilities Corp.—125)
Buffalo & Niagara Falls Elec. Lt. & Pr. Co. (Buffalo Niagara & Eastern Pr. Corp.—41)
Buffalo General Elec. Co. (Buffalo Niagara & Eastern Pr. Corp.—41)
Buffalo Niagara & Eastern Pr. Corp.—41
Burkhardt Milling & Elec. Pr. Co. (Willow River Pr. Co.—125)
Burlington County Transit Co. (Public Service Corp. of N. J.—41)
Burlington Elec. Lt. & Pr. Co. (Public Service Corp. of N. J.—41)
Burlington Elec. Lt. & Pr. Co. (North American Co.—41)
Burlington Gas Lt. Co. (Public Service Corp. of N. J.—41)
Burlington Gas Lt. Co. (Ia.) (Iowa Southern Utilities Co.—125)
Burlington Gas Lt. Co. (Vt.) (United Gas Improvement Co.—41)
Burlington Lt. & Pr. Co. (United Gas Improvement Co.—41)
Burlington Ry. & Lt. Co. (Iowa Southern Utilities Co.—125)
Burlington Traction Co. (Peoples Lt. & Pr. Co.—125)
Burnside Elec. Co. (Middle West Utilities Co.—41)
Butler Water Co. (Am. Water Works & Elec. Co.—41)
Butte Elec. & Pr. Co. (Montana Pr. Co.—41)
Buzzards Bay Elec. Co. (Associated Gas & Elec. Co.—41)

Cabin Creek Gas Co. (Columbia Gas & Elec. Corp.—41)
Cadillac Gas Lt. Co. (Commonwealth Pr. Corp.—41)
Cahokia Gas & Oil Co. (North Am. Lt. & Pr. Co.—41)
Cain Irrigation Co. (Nevada-California Elec. Corp.—125)
Cain (C. F.) Pr. & Lt. Co. (Midland Utilities Co.—41)
Cairo City Gas Co. (North Am. Lt. & Pr. Co.—41)
Cairo Elec. & Traction Co. (North Am. Lt. & Pr. Co.—41)
Cairo Ry. & Lt. Co. (North Am. Lt. & Pr. Co.—41)
Cairo & St. Louis Ry. Co. (North Am. Lt. & Pr. Co.—41)
Calidonian Elec. Lt. Co. (Columbus Delaware & Marion Elec. Co.—125)
California Central Gas & Elec. Co. (Pacific Gas & Elec. Co.—41)
California Elec. Generating Co. (North American Co.—41)
California Gas & Elec. Corp. (Pacific Gas & Elec. Co.—41)
California Oregon Pr. Co. (1911) (Standard Gas & Elec. Co.—41)
California Oregon Pr. Co. (1920) (Standard Gas & Elec. Co.—41)
California Pr. & Manufacturing Co. (Pacific Gas & Elec. Co.—41)
California Pr. Co. (Southern California Edison Co.—41)
California Pr. Corp. (Standard Gas & Elec. Co.—41)
California Ry. & Pr. Co. (Standard Gas & Elec. Co.—41)
California Telephone & Lt. Co. (Pacific Gas & Elec. Co.—41)
California Water Service Co. (Federal Water Service Corp.—125)
California Water Service Corp. (Federal Water Service Corp.—125)
Calistoga Elec. Co. (Pacific Gas & Elec. Co.—41)
Cal Gas Co. (United Gas Improvement Co.—41)
Calumet Motor Coach Co. (Midland Utilities Co.—41)
Calumet Pr. Co. (Midland Utilities Co.—41)
Calumet Service Co. (Standard Gas & Elec. Co.—41)
Cambria Lt. Heat & Pr. Co. (Middle West Utilities Co.—41)
Cambria Pr. Co. (Buffalo Niagara & Eastern Pr. Corp.—41)
Cambridge-Albion Elec. Co. (Middle West Utilities Co.—41)
Cambridge Elec. Lt. Co. (Associated Gas & Elec. Co.—41)
Cambridge Gas Elec. Lt. & Pr. Co. (National Public Service Corp.—41)
Cambridge Gas Lt. Co. (Associated Gas & Elec. Co.—41)
Camden & Burlington Gas & Elec. Co. (Public Service Corp. of N. J.—41)
Camden & Suburban Ry. Co. (Public Service Corp. of N. J.—41)
Camden Gas Lt. Co. (Public Service Corp. of N. J.—41)
Camden Gloucester & Woodbury Ry. Co. (Public Service Corp. of N. J.—41)
Camden Horse R. R. Co. (Public Service Corp. of N. J.—41)
Canandaigua Elec. Lt. & R. R. Co. (Mohawk Valley Co.—125)
Canadian Utilities, Ltd. (International Utilities Corp.—125)
Canadian Western Natural Gas Light Heat & Power Co. (International Utilities Corp.—125)
Canaan-Enfield Electric Co. (N. H.-Vermont Power Co.—125)
Cannadaigua Elec. Lt. & R. R. Co. (Mohawk Valley Co.—125)
Canley Electric Co. (Electric Public Utilities Co.—125)
Cannelton (Ind.) Municipal Plant. (Associated Gas & Electric Co.—41)
Canton-Akron Ry. (Northern Ohio Power Co.—125)
Canton Electric Co. (American Gas & Electric Co.—41)
Canton Gas & Electric Co. (Middle West Utilities Co.—41)
Canton Light Heat & Power Co. (American Gas & Electric Co.—41)
Cape & Vineyard Elec. Co. (Associated Gas & Elec. Co.—41)
Cape May County Elec. Co. (American Gas & Elec. Co.—41)
Cape May Lt. & Pr. Co. (American Gas & Elec. Co.—41)
Capital Gas & Elec. Co. (Cities Service Co.—41)
Carbondale Gas Co. (National Public Service Corp.—41)
Carbondale Ry. Co. (National Public Service Corp.—41)
Carey & Leach Bus Lines Inc. (Midland Utilities Co.—41)
Carey Elec. & Milling Co. (North American Co.—41)
Carey Elec. Lt. & Pr. Co. (North American Co.—41)
Caribou Water Lt. & Pr. Co. (Atlantic Public Utilities Co.—125)
Carleton Elec. Co. (Central Public Service Co.—125)
Carlisle & Mechanicsburg St. Ry. (Lehigh Pr. Securities Corp.—41)
Carlisle Elec. Lt. & Pr. Co. (Ky.) (Middle West Utilities Co.—41)
Carlisle Gas & Water Co. (Lehigh Pr. Securities Corp.—41)
Carlisle Lt. Heat & Pr. Co. (Lehigh Pr. Securities Corp.—41)
Carmel Lt. & Pr. Co. (Associated Gas & Elec. Co.—41)
Carolina Coach Co. (United Utilities & Service Corp.—125)
Carolina Pr. & Lt. Co. (National Pr. & Lt. Co.—41)
Carolina Mountain Pr. Co. (General Gas & Elec. Corp.—41)
Carolina Pr. Co. (National Pr. & Lt. Co.—41)
Caroline Elec. Co. (Middle West Utilities Co.—41)
Carroll County Elec. Co. (United Lt. & Pr. Co.—41)
Carroll County Elec. Lt. & Pr. Co. (Cons. Public Utilities Co.—125)
Carroll County Independent Telephone Co. (Northwestern Illinois Utilities—125)
Carroll Elec. Co. (Buffalo Niagara & Eastern Pr. Corp.—41)
Carroll Elec. Lt. Co. (Midland Utilities Co.—41)
Carson City Coal Gas Co. (Sierra Pacific Elec. Co.—125)
Carson Petroleum Co. (Cities Service Co.—41)
Carthage Elec. Lt. Co. (Northeastern Pr. Corp.—41)
Carthage Gas Co. (Cities Service Co.—41)
Caruthersville & Kennett Elec. Lt. & Pr. Co. (Commonwealth Lt. & Pr. Co.—41)
Cascade Elec. Lt. & Pr. Co. (Iowa Elec. Co.—125)
Cascade Lt. & Pr. Co. (Middle West Utilities Co.—41)
Caszenobia Lt. & Pr. Co. (Middle West Utilities Co.—41)
Cataract Pr. & Conduit Co. (Buffalo Niagara & Eastern Pr. Corp.—41)
Catawba Manufacturing & Elec. Pr. Co. (Duke Pr. Co.—125)
Catawba Pr. Co. (Duke Pr. Co.—125)
Catskill Pr. Corp. (Rockland Lt. & Pr. Co.—125)
Cayadutta Generating Co. (Mohawk Hudson Pr. Corp.—41)
Cedar Lt. & Pr. Co. (Utilities Pr. & Lt. Corp.—41)
Cedar Rapids & Merion City Ry. Co. (United Lt. & Pr. Co.—41)
Cedar Rapids Elec. Lt. & Pr. Co. (Iowa Ry. & Lt. Corp.—125)
Cedar Rapids Gas Co. (United Lt. & Pr. Co.—41)
Cedar Valley Elec. Co. (United Gas Improvement Co.—41)
Celina Gas Co. (Midland Utilities Co.—41)
Center & Clearfield Ry. Co. (Associated Gas & Elec. Co.—41)
Centerville Albia & Southern Ry. Co. (Iowa Southern Utilities Co.—125)
Central & South West Utilities Co. (Middle West Utilities Co.—41)
Central Arizona Lt. & Pr. Co. (American Pr. & Lt. Co.—41)
Central Arkansas Ry. & Lt. Corp. (Federal Lt. & Traction Co.—125)
Central California Elec. Co. (Pacific Gas & Elec. Co.—41)
Central Cities Utilities Co.—125
Central City Lt. & Pr. Co. (Middle West Utilities Co.—41)
Central Connecticut Pr. & Lt. Co.—125
Central Elec. Co. (Public Service Corp. of N. J.—41)
Central Elec. St. Ry. (Standard Gas & Elec. Co.—41)
Central Gas & Elec. Co. (Central Public Service Co.—125)
Central Georgia Pr. Co. (Southeastern Pr. & Lt. Co.—41)
Central Georgia Transmission Co. (Southeastern Pr. & Lt. Co.—41)
Central Heating & Lighting Co. (American Gas & Elec. Co.—41)
Central Heating & Pr. Co. (American Gas & Elec. Co.—41)
Central Hudson Gas & Elec. Co. (Central Hudson Gas & Elec. Corp.—125)
Central Hudson Gas & Elec. Corp.—125
Central Illinois Elec. Co. (North American Lt. & Pr. Co.—41)
Central Illinois Lt. Co. (Commonwealth Pr. Corp.—41)
Central Illinois Pr. Co. (Middle West Utilities Co.—41)
Central Illinois Public Service Co. (Middle West Utilities Co.—41)
Central Illinois Traction Co. (Middle West Utilities Co.—41)
Central Illinois Utilities Co. (Middle West Utilities Co.—41)
Central Indiana Gas Co. (Metropolitan Gas & Elec. Co.—125)
Central Indiana Lighting Co. (Middle West Utilities Co.—41)
Central Indiana Pr. Co. (American Public Utilities Co.—41)
Central Iowa Pr. & Lt. Co. (United Gas Improvement Co.—41)
Central Jersey Pr. & Lt. Co. (National Public Service Corp.—41)
Central Kansas Pr. Co.—85
Central Kansas Pr. Co. (North American Lt. & Pr. Co.—41)
Central Kansas Public Service Co. (Commonwealth Lt. & Pr. Co.—41)
Central Lt. & Heating Co. (Cities Service Co.—41)
Central Lt. & Pr. Co. (Electric Pr. & Lt. Corp.—41)
Central Lt. & Pr. Co. of N. D. (Central States Pr. & Lt. Corp.—125)
Central Lt. & Pr. Co. (Cities Service Co.—41)
Central Louisiana Pr. Co. (Electric Pr. & Lt. Corp.—41)
Central Maine Pr. Co. (Middle West Utilities Co.—41)
Central Massachusetts Elec. Co. (Mass. Utilities Investment Trust—31)
Central Massachusetts Lt. & Pr. Co. (Mass. Utilities Investment Trust—31)
Central Massachusetts Pr. Co. (Mass. Utilities Investment Trust—31)
Central Mendocino County Pr. Co.—85
Central Mississippi Valley Elec. Properties (North American Co.—41)
Central Natural Gas Co. (Standard Gas & Electric Co.—41)
Central New York Gas & Elec. Co. (Empire Pr. Corp.—125)
Central New York Pr. Co. (Mohawk Hudson Pr. Corp.—41)
Central Oakland Lt. & Pr. Co. (North American Co.—41)
Central Ohio Gas Co. (Cities Service Co.—41)
Central Ohio Gas & Elec. Co. (Del.) (Cities Service Co.—41)
Central Ohio Gas & Elec. Co. (Ohio) (Cities Service Co.—41)
Central Ohio Natural Gas & Fuel Co. (Columbia Gas & Elec. Corp.—41)
Central Park Amusement Co. (Lehigh Pr. Securities Corp.—41)
Central Pr. & Lt. Co. (Middle West Utilities Co.—41)
Central Pr. Co. (National Elec. Pr. Co.—41)
Central Pr. Co. (Middle West Utilities Co.—41)
Central Public Service Co.—125
Central Public Service Corp. (Central Public Service Co.—125)
Central Public Utility Co. (Central Public Service Co.—125)
Central Public Utility Corp. (Central Public Service Co.—125)
Central States Elec. Co.—125
Central States Gas Co. (Central Public Service Co.—125)
Central States Pr. & Lt. Corp.—125
Central Traction Co. (United Gas Improvement Co.—41)
Central Union Gas Co. (Cons. Gas Co. of N. Y.—41)
Central Virginia Pr. Co. (American Gas & Elec. Co.—41)
Central Wisconsin Pr. Co. (Middle West Utilities Co.—41)
Centralia Ice & Cold Storage Co. (Middle West Utilities Co.—41)
Centralia Pr. & Lt. Co.—85
Cerro Gordo Elec. Co. (North American Lt. & Pr. Co.—41)
Chambersburg Gas Co. (Central Public Service Co.—125)
Champlain Elec. Co. (Associated Gas & Elec. Co.—41)
Chandler Elec. Co. (Standard Gas & Elec. Co.—41)
Chamute Ice & Lt. Co. (American States Securities Corp.—31)
Chardon (Ohio) Municipal Plant (North American Co.—41)
Charleston Cons. Ry. & Lighting Co. (Southeastern Pr. & Lt. Co.—41)
Charleston Cons. Ry. Gas & Elec. Co. (Southeastern Pr. & Lt. Co.—41)
Charleston-Dunbar Natural Gas Co. (Columbia Gas & Elec. Corp.—41)
Charleston-Electric Lt. & Pr. Co. (Southeastern Pr. & Lt. Co.—41)
Charleston Gas Lt. Co. (Southeastern Pr. & Lt. Co.—41)
Charleston Illuminating Co. (Middle West Utilities Co.—41)
Charlestown Gas & Electric Co.—85
Charlottetown Elec. Co. (Associated Gas & Elec. Co.—41)
Charlottetown Lt. & Pr. Co. (Associated Gas & Elec. Co.—41)
Charlottesville & Albemarle Ry. Co. (National Public Service Corp.—41)
Chartiers Valley Water Co. (American Water Works & Elec. Co.—41)
Chattanooga Gas Co. (United Lt. & Pr. Co.—41)
Chaumont Elec. Lt. Co. (Northeastern Pr. Corp.—41)
Chasm Pr. Co. (Associated Gas & Elec. Co.—41)
Chattanooga & Tennessee River Pr. Co. (Commonwealth Pr. Corp.—41)
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<td>(Empire Pr. Corp.—125)</td>
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<tr>
<td>Danville Traction &amp; Pr. Co.</td>
<td>125</td>
</tr>
<tr>
<td>Danville Consumers Coal Co.</td>
<td>(North American Lt. &amp; Pr. Co.—41)</td>
</tr>
<tr>
<td>Danville &amp; Eastern Illinois Ry. Co.</td>
<td>(North American Lt. &amp; Pr. Co.—41)</td>
</tr>
<tr>
<td>Danville &amp; Northern R. R. Co.</td>
<td>(North Am. Lt. &amp; Pr. Co.—41)</td>
</tr>
<tr>
<td>Danville &amp; Southeastern Ry. Co.</td>
<td>(North Am. Lt. &amp; Pr. Co.—41)</td>
</tr>
</tbody>
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Danville Lt. Pr. & Traction Co. (Middle West Utilities Co.—41)
Danville St. Ry. & Lt. Co. (North Am. Lt. & Pr. Co.—41)
Danville Water Pr. Co. (Danville Traction & Pr. Co.—125)
Dauphin County Gas Co. (United Gas Improvement Co.—41)
Davenport & Muscatine Ry. (United Lt. & Pr. Co.—41)
Dayton Citizens Elec. Co. (Columbia Gas & Elec. Corp.—41)
Dayton Gas Co. (Columbia Gas & Elec. Corp.—41)
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Dayton Pr. & Lt. Co. (Columbia Gas & Elec. Corp.—41)
Daytona Public Service Co. (American Pr. & Lt. Co.—41)
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Decatur Ry. & Lt. Co. (North Am. Lt. & Pr. Co.—41)
Dedham Electric Co. (Edison Elec. Illuminating Co. of Boston—41)
DeKalb Lt. & Pr. Co. (Cities Service Co.—41)
De Witt Elec. Lt. & Pr. Co. (Iowa Elec. Co.—125)
Deer Creek Water & Pr. Co. (National Public Service Corp.—41)
Deer Lodge Elec. Co. (Montana Pr. Co.—41)
DeKalb County Gas Co. (Middle West Utilities Co.—41)
De Leon Gas Co. (American Public Utilities Co.—41)
Delaware Bus Co. (American Gas & Elec. Co.—41)
Delaware County Elec. Co. (Philadelphia Elec. Co.—41)
Delaware County Lt. Heat & Pr. Co. (Associated Gas & Elec. Co.—41)
Delaware East Aurora Elec. Lt. Co. (Associated Gas & Elec. Co.—41)
Delaware Elec. Lt. Heat & Pr. Co. (United Lt. & Pr. Co.—41)
Delaware Elec. Transportation Co. (American Gas & Elec. Co.—41)
Delaware Gas Lt. Co. (General Gas & Elec. Corp.—41)
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Delmarvia Utilities Co. (National Public Service Corp.—41)
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Derby Gas & Elec. Corp. (Utilities Pr. & Lt. Corp.—41)
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Detroit Gas Co. (American Lt. & Traction Co.—41)
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Duluth General Elec. Co. (American Pr. & Lt. Co.—41)
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Dupo Elec. & Pr. Co. (North American Lt. & Pr. Co.—41)
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Durham Public Service Co. (Cities Service Co.—41)
Duquesne Lt. Co. (Standard Gas & Elec. Co.—41)
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Eastchester Elec. Co. (Cons. Gas Co. of N. Y.—41)
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East Haddam Elec. Co. (Central Conn. Pr. & Lt. Co.—125)
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East Hampton Elec. Lt. & Pr. Co. (Long Island Lighting Co.—125)
East Jersey St. Ry. Co. (Public Service Corp. of N. J.—41)
East McKeesport St. Ry. Co. (Standard Gas & Elec. Co.—41)
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East Penn Gas & Elec. Co. (United Gas Improvement Co.—41)
East Portland Gas Lt. Co. (American Pr. & Lt. Co.—41)
East St. Louis & Intercity Water Co. (American Water Works & Elec. Co.—41)
East St. Louis & Suburban Co. (Del.) (North American Co.—41)
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East Texas Ice Co. (Middle West Utilities Co.—41)
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Eastern Michigan Edison Co. (Detroit Edison Co.—41)
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Eastern Minnesota Pr. Co.—125
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Eastern Montana Utilities Co. (Minn. Northern Pr. Co.—125)
Eastern New Jersey Pr. Co. (Utilities Pr. & Lt. Corp.—41)
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Eastern Pr. Co. (Phila. Elec. Co.—41)
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Eastern Shore Gas & Elec. Co. (Va.) (National Public Service Corp.—41)
Eastern Shore Gas & Elec. Co. of Md. (National Public Service Corp.—41)
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Eastern Texas Elec. Co. (Texas) (Engineer Public Service Co.—125)
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Easthampton Gas Co. (Western Mass. Cos.—125)
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Eau Claire Gas Lt. Co. (Standard Gas & Elec. Corp.—41)
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Edison Elec. Co. (Los Angeles) (Southern California Edison Co.—41)
Edison Elec. Co. (Wyo.) (Southern California Edison Co.—41)
Edison Elec. Illuminating Co. of Boston—41
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Edison Elec. Illuminating Co. of N. Y. (Cons. Gas Co. of N. Y.—41)
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Edison Elec. Illuminating Co. of Paterson (Public Service Corp. of N. J.—41)
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Edison Sault Elec. Co.—125
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Edon Pr. & Lt. Co. (Cities Service Co.—41)
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Edwardsville Water Co. (Union Elec. & Gas Co.—125)
Eesley Lt. & Pr. ‘Co. (Central Public Service Co.—125)
Eighty-Four William St. Corp. (National Public Service Corp.—41)
Eldorado Lt. & Pr. Co. (Pacific Gas & Elec. Co.—41)
Elec. Appliance Finance Corp. (National Elec. Pr. Co.—41)
Elec. Co. of America (American Gas & Elec. Co.—41)
Elec. Co. of Missouri (North American Co.—41)
Elec. Illuminating & Pr. Co. of Long Island (Cons. Gas Co. of N. Y.—41)
Elec. Lt. Co. of Atlantic City (American Gas & Elec. Co.—41)
Elec. Lt. & Pr. Co. of Newton (American Pr. & Lt. Co.—41)
Elec. Public Service Co. (Elec. Public Utilities Co.—125)
Elec. Public Utilities Co.—125
Elec. Bond & Share Co. (Elec. Bond & Share Securities Corp.—31)
Elec. Bond Deposit Co. (Cities Service Co.—41)
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Elec. Co. of N. J. (American Gas & Elec. Co.—41)
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Elec. Installation Corp. (East Coast Utilities Co.—125)
Elec. Lt. & Pr. Co. of Abington & Rockland—125
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Elec. Lt. Co. of Fort Branch (Ind.) (Commonwealth Pr. Corp.—41)
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Elec. Power & Light Corp.—41
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Elec. Service Corp. (Shawinigan Water & Pr. Co.—125)
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Elec. Transmission Co. (Va.) (Middle West Utilities Co.—41)
Elec. Transmission Co. of Northern Ill. (Middle West Utilities Co.—41)
Elec. Transportation Co. Inc. (Hartford Elec. Lt. Co.—125)
Elec. Truck Co. of Kansas City (United Lt. & Pr. Corp.—41)
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Elgin-American Gas Co. (Western United Corp.—41)
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Elizabeth & Raritan St. Ry. Co. (Public Service Corp. of N. J.—41)
Elizabeth & Trenton R. R. (Public Service Corp. of N. J.—41)
Elizabeth, New Brunswick & Trenton R. R. Co. (Public Service Corp. of N. J.—41)
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Elkhart Gas & Fuel Co. (Midland Utilities Co.—41)
Elko Lamoille Power Co.—85
Elkhorn Lt. & Pr. Co. (Eastern Oregon Lt. & Pr. Co.—125)
Ellwood City Hydro-Elec. Co. (Penn-Ohio Securities Corp.—31)
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Elyria Milling & Pr. Co. (Cities Service Co.—41)
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Emmett County Lt. & Pr. Co. (Central States Elec. Co.—125)
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Escanaba Pr. & Traction Co.—125
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Essex & Hudson Gas Co. (Public Service Corp. of N. J.—41)
Essex Lt. & Pr. Co. (Central Conn. Pr. & Lt. Co.—125)
Etowah Lt. & Pr. Co. (Southeastern Pr. & Lt. Co.—41)
Eustis Lt. & Water Co. (General Gas & Elec. Corp.—41)
Evansville Gas & Elec. Lt. Co. (Commonwealth Pr. Corp.—41)
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Fairmount & Northern Traction Co. (American Water Works & Elec. Co.—41)
Fairmount & Oakridge Gas Co. (Columbia Gas & Elec. Corp.—41)
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Farmers Lt. & Pr. Co. (Standard Gas & Elec. Co.—41)
Fawn Lt. & Pr. Co. (National Public Service Corp.—41)
Fayette County Gas Co. (Columbia Gas & Elec. Corp.—41)
Fayetteville Elec. Pr. & Lt. Co. (United Utilities & Service Corp.—125)
Fayetteville Gas & Elec. Co. (National Elec. Pr. Co.—41)
Feather River Pr. Co.—85
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Federated Utilities Inc. (Central Public Service Co.—125)
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Fishkill Elec. Ry. Co. (Central Hudson Gas & Elec. Corp.—125)
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Flagstaff Elec. Co. (General Public Utilities—125)
Flambeau Power Co.—85
Flatbush Gas Co. (Brooklyn Edison Co.—41)
Plathead Valley Water Co. (Standard Gas & Elec. Co.—41)
Florence Improvement Co. (General Pr. & Lt. Co.—125)
Florida Ice & Pr. Co. (General Gas & Elec. Corp.—41)
Florida Pr. & Lt. Co. (American Pr. & Lt. Co.—41)
Florida Pr. Corp. (National Public Service Corp.—41)
Florida Public Service Co. (General Gas & Elec. Corp.—41)
Florida Public Utilities Co. (Central Public Service Co.—125)
Florida West Coast Ice Co. (National Public Service Corp.—41)
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Forestville Elec. Lt. & Pr. Co. (Columbia Gas & Elec Corp.—41)
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Fort Covington Lt. Heat & Pr. Co. (Northeastern Pr. Corp.—41)
Fort Dodge Gas & Elec. Co. (United Lt. & Pr. Co.—41)
Fort Halifax Pr. Co. (Middle West Utilities Co.—41)
Fort Kent Elec. Co. (Central Public Service Co.—125)
Fort Lupton Lt. & Pr. Co. (Elec. Public Utilities Co.—125)
Fort Madison Elec. Co. (North American Co.—41)
Fort Madison St. Ry. Co. (Miss. Valley Elec. Co.—125)
Fort Madison Water Co. (American Water Works & Elec. Co.—41)
Fort Smith Lt. & Traction Co. (Standard Gas & Elec. Co.—41)
Fort Smith Traction Lt. & Pr. Co. (Standard Gas & Elec. Co.—41)
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Fort Wayne Elec. Lt. & Pr. Co. (Midland Utilities Co.—41)
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Fort Wayne & Southwestern Traction Co. (Midland Utilities Co.—41)
Fort Wayne Traction Co. (Midland Utilities Co.—41)
Fort Worth Pr. & Lt. Co. (American Pr. & Lt. Co.—41)
Fortuna Lighting Co. (Pacific Gas & Elec. Co.—41)
Fox River Elec. Co. (Western United Corp.—41)
Fox River Lt. Heat & Pr. Co. (Western United Corp.—41)
Framingham Elec. Co. (Edison Elec. Illuminating Co. of Boston—41)
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Franklin County Pr. Co. (Mass. Utilities Investment Trust—31)
Franklin Elec. Lt. Co. (Middle West Utilities Co.—41)
Franklin Elec. Co. (North American Lt. & Pr. Co.—41)
Franklin Gas Co. (Standard Gas & Elec. Co.—41)
Franklin Water Lt. & Pr. Co. (Middle West Utilities Co.—41)
Frederick Gas & Elec. Co. (American Water Works & Elec. Co.—41)
Frederick Gas Lt. Co. (Associated Gas & Elec. Co.—41)
Frederickton Elec. Co. (Associated Gas & Elec. Co.—41)
Freemont Gas Elec. Lt. & Pr. Co. (Columbia Gas & Elec. Corp.—41)
Freeport Gas Co. (Central Public Service—125)
Freeport Lt. Heat & Pr. Co. (Middle West Utilities Co.—41)
Freeport Lt. Water & Ice Co. (National Pr. & Lt. Co.—41)
Freeport Ry. & Lt. Co. (Middle West Utilities Co.—41)
Freeport Water Co. (Peoples Lt. & Pr. Corp.—125)
Fremont Gas Co. (Cities Service Co.—41)
Fremont Pr. Co. (Eastern Oregon Lt. & Pr. Co.—125)
French Creek Elec. Co. (General Gas & Elec. Corp.—41)
Frenchlick & West Baden Water Lt. Heat & Pr. Co. (Middle West Utilities Co.—41)
Frenchtown Municipal Plant (General Gas & Elec. Corp.—41)
Fresno Gas & Elec. Co. (Pacific Gas & Elec. Co.—41)
Friendship Lt. & Pr. Co. (Middle West Utilities Co.—41)
Fries Manufacturing & Pr. Co. (Duke Pr. Co.—125)
Front & Fifth St. Ry. (General Gas & Elec. Corp.—41)
Front & Union St. Ry. (American Gas & Elec. Co.—41)
Frostburg Illuminating & Manufacturing Co. (American Water Works &
Elec. Co.—41)
Fulton County Gas & Elec. Co. (Mohawk Hudson Pr. Corp.—41)
Fulton Elec. Lt. Heat & Pr. Co. (Republic Service Corp.—125)
Fryeburg Elec. Co. (Middle West Utilities Co.—41)
Fuel Gas Co. of Morland (United Gas Improvement Co.—41)
Federal Water Service Corp—125

Gadsden Municipal Plant (Southeastern Pr. & Lt. Co.—41)
Galena Lt. Heat & Pr. Co. (Cities Service Co.—41)
Galesburg Ry. Lighting & Pr. Co. (North Am. Lt. & Pr. Co.—41)
Galipolis Electrical Pr. Co. (United Lt. & Pr. Co.—41)
Galva Elec. Lt. Co. (North American Lt. & Pr. Co.—41)
Galva Gas Lt. & Coke Co. (North Am. Lt. & Pr. Co.—41)
Galveston Elec. Co. (Galveston-Houston Elec. Co.—125)
Galveston Gas Co. (American Pr. & Lt. Co.—41)
Galveston-Houston Elec. Co.—125
Gardner Elec. Lt. Co.—85
Gardner Gas Co. (Cities Service Co.—41)
Gary & Hobart Traction Co. (Midland Utilities Co.—41)
Gary & Valparaiso Ry. Co. (Midland Utilities Co.—41)
Gary Connecting R. R. (Midland Utilities Co.—41)
Gary Heat Lt. & Water Co.—85 (Owned by U. S. Steel Corp.)
Gary Rys. Co. (Midland Utilities Co.—41)
Gas & By-Products Co. (Elec. Pr. & Lt. Corp.—41)
Gas & Elec. Appliance Co. (Columbia Gas & Elec. Corp.—41)
Gas & Elec. Appliance Co. (American Pr. & Lt. Co.—41)
Gas & Elec. Co. of Bergen County (Public Service Corp. of N. J.—41)
Gas & Elec. Improvement Co. (Mass. Utilities Investment Trust—31)
Gas & Elec. Securities Co. (Cities Service Co.—41)
Gas Co. of Morland (United Gas Improvement Co.—41)
Gas Lt. Co. of Augusta (Central Public Service Co.—125)
Gas Lt. Co. of City of New Brunswick (Public Service Corp. of N. J.—41)
Gas Lt. Co. of Columbus (Columbus Elec. & Pr. Co.—125)
Gas Lt. Co. of Waverly (Central Public Service Co.—125)
Gas Office Co. (American Lt. & Traction Co.—41)
Gas Production & Transportation Co. Ltd. (International Utilities
Corp.—125)
Gas Securities Co. of N. Y. (Cities Service Co.—41)
Gas Service Co. (Cities Service Co.—41)
Gas Utilities Inc. (Associated Gas & Elec. Co.—41)
Gastonia & Suburban Gas Co. (Central Public Service Co.—125)
General Development Co. (Northeastern Pr. Corp.—125)
General Engineering & Management Corp. (National Public Service Corp.—125)
General Finance Corp. (General Gas & Elec. Corp.—125)
General Gas & Elec. Co. (General Gas & Elec. Corp.—125)
General Gas & Elec. Corp.—125
General Gas & Elec. Corp. (Me.) (General Gas & Elec. Corp.—125)
General Lt. & Pr. Co. (Suburban Lt. & Pr. Co.—125)
General Lt. & Pr. Co. (American Pr. & Lt. Co.—125)
General Pipe Line Co. (Standard Gas & Elec. Co.—125)
General Pr. & Lt. Co.—125
General Public Utilities Co.—125
General Utilities & Operating Co.—125
General Utilities Co. (Indiana Lt. & Pr. Co.—125)
Genesee Lt. & Pr. Co. (Buffalo, Niagara & Eastern Pr. Corp.—125)
Genesee Gas Lt. Co. (Mohawk Valley Co.—125)
Georgetown & Tennallytown Ry. (Wash. Ry. & Elec. Co.—125)
Georgetown Lt. Heat & Pr. Co. (National Public Service Corp.—125)
Georgetown Elec. Lt. & Pr. Co. (Mid-States Utilities Co.—125)
Georgetown Water Gas Elec. & Pr. Co. (International Utilities Corp.—125)
Georgia-Alabama Pr. Co. (Columbus Elec. & Pr. Co.—125)
Georgia-Alabama Pr. Co. (Southeastern Pr. & Lt. Co.—125)
Georgia-Carolina Elec. Co. (Augusta-Aiken Ry. & Elec. Corp.—125)
Georgia-Carolina Pr. Co. (Augusta-Aiken Ry. & Elec. Corp.—125)
Georgia Elec. Lt. Co. (Southeastern Pr. & Lt. Co.—125)
Georgia Hydro-Electric Co.—85
Georgia Lt. Pr. & Rys. (Southeastern Pr. & Lt. Co.—125)
Georgia Pr. Co. (Southeastern Pr. & Lt. Co.—125)
Georgia Public Service Corp. (Southeastern Pr. & Lt. Co.—125)
Georgia Ry. & Elec. Co. (Southeastern Pr. & Lt. Co.—125)
Georgia Ry. & Pr. Co. (Southeastern Pr. & Lt. Co.—125)
Georgia Southern Pr. Co. (Southeastern Pr. & Lt. Co.—125)
Georgia Utilities Co. (Southeastern Pr. & Lt. Co.—125)
Gettysburg Elec. Co. (General Gas & Elec. Corp.—125)
Gleason (Tenn.) Municipal Plant (Associated Gas & Elec. Co.—125)
Glenfield Elec. Co. (Standard Gas & Elec. Co.—125)
Glen Rock Elec. Lt. & Pr. Co. (National Public Service Corp.—125)
Glenridge Ice & Coal Co. (Middle West Utilities Co.—125)
Globe Lt. & Pr. Co. (Peoples Lt. & Pr. Corp.—125)
Gloucester City Gas Lt. Co. (Public Service Corp. of N. J.—125)
Gloucester Elec. Co.—85
Gladwin Lt. & Pr. Co.—85
Gloucester Gas Lt. Co. (Mass. Utilities Investment Trust—31)
Goff's Falls, Litchfield & Hudson St. Ry. Co. (Middle West Utilities Co.—41)
Gold Ridge Improvement Co. (Pacific Gas & Elec. Co.—125)
Goldsboro Gas Co. (Penn. Gas & Elec. Corp.-125)
Goshen Gas Co. (Middle West Utilities Co.-41)
Goshen Lt. & Pr. Co. (Orange & Rockland Elec. Co.-125)
Goose Creek Lt. & Pr. Co. (National Pr. & Lt. Co.-41)
Gordon Heights Ry. (American Gas & Elec. Co.-41)
Gothenburg Lt. & Pr. Co. (General Public Utilities Co.-125)
Gorges River Pr. Co. (Middle West Utilities Co.-41)
Gould Elec. Co. (Central Public Service Co.-125)
Grafton County Elec. Lt. & Pr. Co. (New England Pr. Assn.—31)
Grafton Water Co. (Atlantic Public Utilities Co.-125)
Grand Island Elec. Co. (Middle West Utilities Co.-41)
Grand Island Gas Co. (Middle West Utilities Co.-41)
Grand Island Lt. & Pr. Corp. (Buffalo, Niagara & Eastern Pr. Corp.-41)
Grand Junction Elec. Gas & Manufacturing Co. (Cities Service Co.-41)
Grand Rapids Gas Lt. Co. (American Lt. & Traction Co.-41)
Grand Rapids-Muskegon Pr. Co. (Commonwealth Pr. Corp.-41)
Grand River Elec. Lt. & Pr. Co. (North American Co.-41)
Grand River Valley R. R. Co. (Cities Service Co.-41)
Gratiot County Gas Co. (Central Public Service Co.-125)
Grayling Elec. Co. (Commonwealth Lt. & Pr. Co.-41)
Grays Harbor Ry. & Lt. Co. (Federal Lt. & Traction Co.-125)
Great Bend (Kan.) Water & Elec. Co. (Commonwealth Lt. & Pr. Co.-41)
Great Falls Gas Co. (North Continent Utilities Corp.-125)
Great Falls Farms Co. (Duke Pr. Co.-125)
Great Falls Pr. Co. (Duke Pr. Co.-125)
Great Falls Pr. Co. (Mont.) (Montana Pr. Co.-41)
Great Falls Pr. Co. (Washington Ry. & Elec. Co.-125)
Great Falls Water Pr. & Townsite Co. (Montana Pr. Co.—41)
Great Lakes Oil Refining Co. (Cities Service Co.-41)
Great Lakes Pr. Co. (National Elec. Pr. Co.-41)
Great Lakes Pr. Co. (Middle West Utilities Co.-41)
Great Northern Gas Co. Ltd. (North Continent Utilities Corp.-125)
Great Northern Pr. Co. (Minn.) (American Pr. & Lt. Co.-41)
Great Northern Utilities Co. (North Continent Utilities Corp.-125)
Great Western Pr. Co. of Cal. (1906) (North American Co.-41)
Great Western Pr. Co. of Cal. (1915) (North American Co.-41)
Green & Clear Lakes Co. (Cities Service Co.-41)
Green Bay Park Ry. Co. (Standard Gas & Elec. Co.-41)
Greencastle Heat Lt. & Pr. Co. (Republic Service Corp.-125)
Greensboro Bus Co. (General Gas & Elec. Corp.-41)
Greendale Chemical & Elec. Lt. Co. (Edison Elec. Illuminating Co. of Boston—41)
Greenfield (Tenn.) Municipal Plant (Associated Gas & Elec. Co.-41)
Green Mountain Pr. Co. (Peoples Lt. & Pr. Corp.-125)
Greensboro Elec. Co. (General Gas & Elec. Corp.-41)
Greensboro Gas Co. (Columbia Gas & Elec. Corp.—41)
Greensboro Gas Co. (General Gas & Elec. Corp.—41)
Greensboro Gas Corp. (Columbia Gas & Elec. Corp.—41)
Greensboro Natural Gas Co. (Columbia Gas & Elec. Corp.—41)
Greenfield Elec. Lt. & Pr. Co. (Western Mass. Co.—125)
Greensburg Water Co. (Peoples Lt. & Pr. Corp.—125)
Greenville-Carolina Pr. Co. (Duke Pr. Co.—125)
Greenville Elec. Lt. & Pr. Co.—85
Gres Falls Development Co. Ltd. (Shawinigan Water & Pr. Co.—125)
Griffin Gas Co. (Central Public Service Co.—125)
Griffin Gas, Ice & Cold Storage Co. (Central Public Service Co.—125)
Guanajuato Pr. & Elec. Co. (Mexican Utilities Co.—125)
Gulf Cities Gas Co. (Middle West Utilities Co.—41)
Gulf Coast Corp. (Cities Service Co.—41)
Gulf Elec. Co. (Southeastern Pr. & Lt. Co.—41)
Gulf Pr. Co. (Southeastern Pr. & Lt. Co.—41)
Gulf Public Service Co. (General Public Utilities Co.—125)
Gulfport & Miss. Coast Traction Co. (Southeastern Pr. & Lt. Co.—41)
Gulf States Utilities Co. (Engineers Public Service Co.—125)
Guthrie Center Elec. Lt. Co. (Iowa Elec. Co.—125)
Guyandotte Water Works Co. (American Water Works & Elec. Co.—41)
Greenville Lt. & Water Co. (Middle West Utilities Co.—41)
Guerryvale Elec. Lt. & Pr. Co. (American Pr. & Lt. Co.—41)
Granite City Gas Light & Fuel (North American Light & Power Co.—41)

Hackensack Gas & Electric Co. (Public Service Corp. of N. J.—41)
Hackensack Gas Light Co. (Public Service Corp. of N. J.—41)
Hagerstown Light & Heat Co. of Washington County. (Lehigh Power Securities Co.—41)
Hagerstown Light & Heat Co. of Washington County. (Central Public Service Co.—125)
Halfmoon Light Heat & Power Co. (Associated Gas & Electric Co.—41)
Halifax Power Co. (National Public Service Co.—41)
Hamburg Gas & Electric Co. (General Gas & Electric Corp.—41)
Hamden Electric Co. (Associated Gas & Electric Co.—41)
Hamilton Electric Co. (Philadelphia Electric Co.—41)
Hamilton Service Co. (Columbia Gas & Electric Corp.—41)
Hamilton Utilities Co. (Benton, Ill.) (Middle West Utilities Co.—41)
Hamonton Electric Light Co. (American Gas & Electric Co.—41)
Hamonton Service Co. (Columbia Gas & Electric Corp.—41)
Hampton Towing Corp. (National Public Service Corp.—41)
Hampton Township Light Co. (Standard Gas & Electric Co.—41)
Hammondsport Electric Light Co. (Empire Power Corp.—125)
Hanford Gas & Power Co. (Southern California Gas Co.—125)
Hanna Light & Power Co. (Midland Utilities Co.—41)
Hanover & McSherrystown St. Ry. Co. (General Gas & Electric Corp.—41)
Hanover Gas Co. (Central Public Service Co.—125)
Hanover Power Co. (General Gas & Electric Corp.—41)
Hardinsburg (Ky.) Municipal Plant (Associated Gas & Elec. Co.—41)
Hardin-Wyandot Lighting Co. (American Gas & Elec. Co.—41)
Hardin-Wyandot Lighting Co. (Gas) (Midland Utilities Co.—41)
Harlan Lt. & Pr. Co. (Middle West Utilities Co.—41)
Harlem Lighting Co. (Cons. Gas Co. of N. Y.—41)
Harlem Valley Elec. Corp. (Associated Gas & Elec. Co.—41)
Harlem Valley Group (Associated Gas & Elec. Co.—41)
Harmar Township Lt. Co. (Standard Gas & Elec. Co.—41)
Harmony Realty Co. (Pittsburgh, Butler & Harmony Cons. Ry. & Pr. Co.—125)
Harmony Short Line Motor Transportation Co. (Pittsburgh, Butler & Harmony Cons. Ry. & Pr. Co.—125)
Harrisburg & Mechanicsburg Elec. Ry. (Lehigh Pr. Securities Corp.—41)
Harrisburg Gas Co. (1903) (United Gas Improvement Co.—41)
Harrisburg Gas Co. (1924) (United Gas Improvement Co.—41)
Harrisburg Gas Co. (United Gas Improvement Co.—41)
Harrisburg Lt. & Pr. Co. (Lehigh Pr. Securities Corp.—41)
Harrison Elec. & Water Co. (Columbia Gas & Elec. Corp.—41)
Harrison Lt. & Water Co. (Columbia Gas & Elec. Corp.—41)
Hartford Elec. Light Co.—125
Hartford Elec. Lt. & Pr. Co. (Middle West Utilities Co.—41)
Hartford Water Co. (New England Pr. Assn.—31)
Hartland Pr. Co. (Mass. Utilities Investment Trust—31)
Harwick Coal & Coke Co. (Standard Gas & Elec. Co.—41)
Harwood Elec. Co. (Lehigh Pr. Securities Corp.—41)
Hastings Gas Co. (Middle West Utilities Co.—41)
Hastings Pr. & Ice Co. (General Utilities & Operating Co.—125)
Hattiesburg Traction Co. (Southeastern Pr. & Lt. Co.—41)
Havana Elec. & Utilities Co. (Elec. Bond & Share Securities Corp.—31)
Havelock Elec. Lt. Co. (United Lt. & Pr. Co.—41)
Haverhill Elec. Co.—125
Hawkeye Elec. Pr. Co. (Iowa Elec. Co.—125)
Hawkeye Elec. Pr. Co. (Central States Elec. Co.—125)
Hawkinsville (Ky.) Municipal Plant (Associated Gas & Elec. Co.—41)
Hawks Bros. Co. (Midland Utilities Co.—41)
Hawkes Elec. Co. (Middle West Utilities Co.—41)
Haysville Lt. Co. (Standard Gas & Elec. Co.—41)
Hayti Lighting Co. (Commonwealth Lt. & Pr. Co.—41)
Hazleton Gas Co. (United Gas Improvement Co.—41)
Heldgburg Telephone Co. (Pacific Gas & Elec. Co.—41)
Helena Lt. & Ry. Co.—85
Helena Water Co. (American States Securities Corp.—31)
Hemple Elec. Lt. & Pr. Co. (Cities Service Co.—41)
Henderson Lt. & Pr. Co. (Central States Elec. Co.—125)
Henderson Lt. & Pr. Co. (Peoples Lt. & Pr. Corp.—125)
Henry County Lt. & Pr. Co. (Middle West Utilities Co.-41)
Herkimer County Lt. & Pr. Co. (Mohawk Hudson Pr. Corp.-41)
Hermitage Ice & Storage Co. of Richmond (East Coast Utilities Co.-125)
Heyworth Elec. Lt. & Pr. Co. (Central Public Service Co.-125)
H. G. Lacey Co. (Southern California Edison Co.-41)
Highland Gas Co. (United Gas Improvement Co.-41)
High Point Elec. Co. (General Gas & Elec. Corp.-41)
Hillsboro Elec. Lt. & Pr. Co. (New Hampshire-Vermont Pr. Co.-125)
Hillsboro Lt. & Fuel Co. (United Lt. & Pr. Co.-41)
Hillsdale County Elec. Co. (Midland Utilities Co.-41)
Hillside Water Co. (Nevada-California Elec. Corp.-125)
Hilton Elec. Lt. Pr. & Heat Co. (Mohawk Valley Co.-125)
H. L. D. Realty Corp. (Cities Service Co.-41)
Hocking Pr. Co. (Southern Ohio Elec. Co.-125)
Hoisington Elec. & Ice Co. (Commonwealth Lt. & Pr. Co.-41)
Hollbrook Lt. & Pr. Co. (General Public Utilities Co.-125)
Holland Gas Works (American Public Utilities Co.-41)
Hollis Elec. Co. (Associated Gas & Elec. Co.-41)
Holten Evans Steamship Co. (Cities Service Co.-41)
Holton Pr. Co. (Nevada-California Elec. Corp.-125)
Holtwood Coal Co. (Penn. Water & Pr. Co.-125)
Holtwood Pr. Co. (Penn. Water & Pr. Co.-125)
Holyoke Pr. & Elec. Co. (Holyoke Water Pr. Co.-125)
Holyoke Water Pr. Co.-125
Home Elec. Lt. & Steam Heating Co. (National Public Service Corp.-41)
Home Gas Co. (North American Lt. & Pr. Co.-41)
Home Heating Co. (Associated Gas & Elec. Co.-41)
Home Ice Co. (Middle West Utilities Co.-41)
Home Lt. & Ice Co. (Middle West Utilities Co.-41)
Home Lt. & Pr. Co. (Commonwealth Pr. Corp.-41)
Homer & Cortland Gas Lt. Co. (Associated Gas & Elec. Co.-41)
Homer Elec. Lt. & Pr. Co. (Central Public Service Co.-125)
Honey Creek Elec. Lt. Co. (North American Co.-41)
Hoopes ten Gas & Elec. Co. (General Gas & Elec. Corp.-41)
Hoosick Falls Elec. Co. (Middle West Utilities Co.-41)
Hoosick Falls Illuminating Co. (Middle West Utilities Co.-41)
Hoosier Public Utility Co. (Central Public Service Co.-125)
Hope Light & Pr. Co. (Central Public Service Co.-125)
Hornell Elec. Co. (Empire Pr. Corp.-125)
Hoshtam Gas Co. (United Gas Improvement Co.-41)
Hortonia Pr. Co. (Public Service Corp. of Vt.-125)
Hot Springs St. Ry. Co. (Federal Lt. & Traction Co.-125)
Hot Springs Water Co. (Federal Lt. & Traction Co.-125)
Houghton County Elec. Lt. Co. (Central Public Service Co.-125)
Houghton County Traction Co. (Central Public Service Co.-125)
Housatonic Pr. Co. (United Gas Improvement Co.-41)
Houston Elec. Co. (Galveston-Houston Elec. Co.—125)
Houston Gas & Fuel Co. (Empire Pr. Corp.—125)
Houston Ice & Cold Storage Co. (Middle West Utilities Co.—41)
Houston Lighting & Pr. Co. (National Pr. & Lt. Co.—41)
Hudson River Gas & Elec. Co. (Cons. Gas Co. of N. Y.—41)
Hudson Water Service Corp. (Federal Water Service Corp.—125)
Hughes Elec. Co.—125
Hughes & Deiters Elec. Co. (Hughes Elec. Co.—125)
Hullinger Lt. & Pr. Co. (Central Public Service Co.—125)
Hoyleton Elec. Co. (North American Lt. & Pr. Co.—41)
Hudson County Gas Co. (Public Service Corp. of N. J.—41)
Hudson County Gas Lt. Co. (Public Service Corp. of N. J.—41)
Hudson River Traction Co. (Public Service Corp. of N. J.—41)
Huguenot Elec. Lt. & Pr. Co. (Cons. Gas Co. of N. Y.—41)
Humble Pr. & Ice Co. (National Pr. & Lt. Co.—41)
Humboldt Gas & Elec. Co. (Pacific Gas & Elec. Co.—41)
Huntington Development & Gas Co. (Del.) (Columbia Gas & Elec. Corp.—41)
Huntington Development & Gas Co. (W. Va.) (Columbia Gas & Elec. Corp.—41)
Huntington Gas Co. (Long Island Lighting Co.—125)
Huntington Lt. & Pr. Co. (Long Island Lighting Co.—125)
Huntington Lake Hotel Co. (Southern California Edison Co.—41)
Huntington Water Co. (American Water Works & Elec. Co.—41)
Huntington Water Corp. (American Water Works & Elec. Co.—41)
Huntsville Gas Co. (Central Public Service Co.—125)
Huntsville Lt. & Pr. Co. (North American Lt. & Pr. Co.—41)
Huntsville Ry. Lt. & Pr. Co. (Southeastern Pr. & Lt. Co.—41)
Hutchinson Gas Co. (Cities Service Co.—41)
Hutchinson Gas & Fuel Co. (American Pr. & Lt. Co.—41)
Hutchinson Lighting & Manufacturing Co. (Standard Gas & Elec. Co.—41)
Hutchinson Water Lt. & Pr. Co. (United Lt. & Pr. Corp.—41)
Hyde Park Elec. Lt. Co. (Edison Elec. Illuminating Co. of Boston—41)
Hydraulic Pr. Co. of Niagara Falls. (Buffalo, Niagara & Eastern Pr. Corp.—41)
Hydro-Elec. Lt. & Pr. Co. (National Public Service Corp.—41)
Huntington Valley Lt. & Pr. Co. (United Gas Improvement Co.—41)
Huron Lt. & Pr. Co. (National Elec. Pr. Co.—41)

Idaho Pr. Co. (Elec. Pr. & Lt. Corp.—41)
Idaho Traction Co. (Elec. Pr. & Lt. Corp.—41)
Idaho-Wash. Lt. & Pr. Co. (Wash. Water Pr. Co.—125)
Idlewild Elec. Lt. Heat & Pr. Co. (National Public Service Corp.—41)
Illinois & Missouri Pipe Line Co. (Utilities Pr. & Lt. Corp.—41)
Illinois Central Elec. Ry. (Detroit Edison Co.—41)
Illinois Elec. Pr. Co. (Commonwealth Pr. Corp.—41)
Illinois Lt. & Traction Co. (Public Service Co. of Northern Illinois—41)
Illinois Northern Utilities Co. (1919) (Middle West Utilities Co.—41)
Illinois Northern Utilities Co. (1912) (Middle West Utilities Co.—41)
Illinois Pr. & Lt. Corp. (North Am.Lt. & Pr. Co.—41)
Illinois Pr. Co. (Commonwealth Pr. Corp.—41)
Illinois Public Utility Co. (Central Public Service Co.—125)
Illinois Traction Co. (North Am. Lt. & Pr. Co.—41)
Illinois Traction Inc. (North Am. Lt. & Pr. Co.—41)
Illinois Valley Gas & Elec. Co. (Public Service Co. of Northern Ill.—41)
Illinois Water Service Co. (Federal Water Service Corp.—125)
Imperial Elec. Lt. Heat & Pr. Co. (North American Co.—41)
Imperial Ice & Development Co. (Nevada-California Elec. Corp.—125)
Independence Elec. Co. (American Pr. & Lt. Co.—41)
Indian Lake Light & Pr. Co. (Commonwealth Pr. Corp.—41)
Indian Orchard Co. (United Elec. Lt. Co. (Mass.)—125)
Indian River Pr. Co. (Cities Service Co.—41)
Indian Territory Illuminating Oil Co. (Cities Service Co.—41)
Indiana By-Products Gas Co. (Midland Utilities Co.—41)
Indiana Elec. Corp. (American Public Utilities Co.—41)
Indiana Elec. Utilities Co. (Midland Utilities Co.—41)
Indiana Gas Lt. Co. (Am. Public Utilities Co.—41)
Indiana Gas Utilities Co. (Associated Gas & Elec. Co.—41)
Indiana General Service Co. (Am. Gas & Elec. Co.—41)
Indiana Hydro-Elec. Pr. (Middle West Utilities Co.—41)
Indiana Industrial Land Co. (Midland Utilities Co.—41)
Indiana Lt. & Pr. Co.—125
Indiana Lighting Co. (Midland Utilities Co.—41)
Indiana Pr. Co. (Middle West Utilities Co.—41)
Indiana Pr. & Lt. Co. (Federal Water Service Corp.—125)
Indiana Pr. & Water Co. (Middle West Utilities Co.—41)
Indiana Public Service Co. (Middle West Utilities Co.—41)
Indiana Rys. & Lt. Co. (Am. Public Utilities Co.—41)
Indiana Service Co. (Middle West Utilities Co.—41)
Indiana Service Corp. (Midland Utilities Co.—41)
Indiana Township Lt. Co. (Standard Gas & Elec. Co.—41)
Indiana Water Service Co. (Federal Water Service Corp.—125)
Indianapolis & Cincinnati Elec. R. R. Co. (Indianapolis & Cincinnati Traction Co.—125)
Indianapolis & Cincinnati Lt. & Pr. Co. (Indianapolis & Cincinnati Traction Co.—125)
Indianapolis & Cincinnati Traction Co.—125
Indianapolis & Louisville Traction Ry. Co. (Middle West Utilities Co.—41)
Indianapolis & Southeastern Traction Co. (Indianapolis & Cincinnati Traction Co.—125)
Indianapolis, Columbus & Southern Traction Co. (Middle West Utilities Co.—41)
Indianapolis Lt. & Heat Co. (Utilities Pr. & Lt. Corp.—41)
Indianapolis Pr. & Lt. Co. (Utilities Pr. & Lt. Corp.—41)
Indianapolis Pr. & Lt. Corp. (Utilities Pr. & Lt. Corp.—41)
Industrial Fuel Supply Co. (Pacific Lighting Corp.—125)

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Industrial Service Co. (American Water Works & Elec. Co.—41)
Inland Pr. & Lt. Corp. (Commonwealth Pr. Corp.—41)
Inland Pr. & Lt. Co. (Am. Pr. & Lt. Co.—41)
Inter-City Terminal Ry. Co. (Elec. Pr. & Lt. Corp.—41)
Inter-County Pr. & Lt. Co. (National Elec. Pr. Co.—41)
Interborough Gas & Fuel Co. (Penna. Gas & Elec. Corp.—125)
Intercourse Elec. Co. (Lehigh Pr. Securities Corp.—41)
Intermountain Pr. Co. (Wash. Water Pr. Co.—125)
International Pr. & Transmission Co. (Empire Pr. Corp.—125)
International Public Service Corp. (Utilities Pr. & Lt. Corp.—41)
International Transit Co. (Middle West Utilities Co.—41)
International Utilities Corp.—125
Interstate Elec. Corp. (Commonwealth Lt. & Pr. Co.—41)
Interstate Elec. Lt. & Pr. Co. (Union Public Service Co. (Minn.)—125)
Interstate Gas & Elec. Co.—125
Interstate Lt. & Pr. Co. (Del.) (Standard Gas & Elec. Co.—41)
Interstate Lt. & Pr. Co. (Wis.) (Standard Gas & Elec. Co.—41)
Interstate Oil Co. (Cities Service Co.—41)
Interstate Pr. Co. (Del.) Utilities Pr. & Lt. Corp.—41
Interstate Pr. Co. (Am. Gas & Elec. Co.—41)
Interstate Pr. Co. of Neb. (Utilities Pr. & Lt. Corp.—41)
Interstate Pr. Co. of Fairfield (Iowa Elec. Co.—125)
Interstate Pr. Co. of N. D. (Utilities Pr. & Lt. Corp.—41)
Interstate Pr. Co. of Wis. (Utilities Pr. & Lt. Corp.—41)
Interstate Pr. Co. of Wis. (1948) (Utilities Pr. & Lt. Corp.—41)
Interstate Public Service Co. (Middle West Utilities Co.—41)
Interstate Rys. Co.—125
Interstate Telegraph Co. (Nevada-California Elec. Corp.—125)
Interstate Transmission Corp. (Associated Gas & Elec. Co.—41)
Interurban Utilities Co. (Associated Gas & Elec. Co.—41)
Interurban Elec. Co. (Middle West Utilities Co.—41)
Interurban Gas Co. (General Gas & Elec. Corp.—41)
Interurban Realty Co. (National Public Service Corp.—41)
Iola Lt. Pr. & Manufacturing Co. (Middle West Utilities Co.—41)
Ione water Co. (Pacific Gas & Elec. Co.—41)
Ionia Gas Co. (Commonwealth Pr. Corp.—41)
Iowa City Lt. & Pr. Co. (United Lt. & Pr. Co.—41)
Iowa City Water Works Co. (Peoples Lt. & Pr. Corp.—125)
Iowa Elec. Co.—125
Iowa Elec. Service Corp. (Central States Elec. Co.—125)
Iowa Falls Elec. Co. (Central States Elec. Co.—125)
Iowa Gas & Elec. Co. (Iowa Southern Utilities Co.—125)
Iowa Lt. Heat & Pr. Co. (Iowa Southern Utilities Co.—125)
Iowa Lt. Heat & Pr. Co. (United Gas Improvement Co.—41)
Iowa Pr. & Lt. Co. (North Am. Lt. & Pr. Co.—41)
Iowa Public Service Co. (Iowa Ry. & Lt. Corp.—125)
Iowa Public Service Co. (Del.) (United Gas Improvement Co.—41)
Iowa Ry. & Lt. Corp.—125
Iowa Ry. & Lt. Co. (Ind.) (Iowa Ry. & Lt. Corp.—125)

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Iowa Range Lt. & Pr. Co. (Central Public Service Co.—125)
Iowa River Lt. & Pr. Co. (Central States Elec. Co.—125)
Iowa Service Co. (United Lt. & Pr. Co.—41)
Iowa Southern Utilities Co.—125
Iowa Transmission Co. (North Am. Lt. & Pr. Co.—41)
Iron Mountain Lt. & Pr. Co. (North American Co.—41)
Iron Range Lt. & Pr. Co. (Central Public Service Co.—125)
Iron Elec. Co. (Middle West Utilities Co.—41)
Ironwood & Bessimer Ry. & Lt. Co. (Middle West Utilities Co.—41)
Iroquois Utilities Co. (Associated Gas & Elec. Co.—41)
Irvington Lt. & Ice Co. (East Coast Utilities Co.—125)
Irwin Lt. & Pr. Properties (Public Service Co. of Northern Ill.—41)
Islands Edison Co. (General Utilities & Operating Co.—125)
Islip Elec. Lt. Co. (Long Island Lighting Co.—125)
Ithaca Elec. Lt. & Pr. Co. (Associated Gas & Elec. Co.—41)

Jackson County Lt. Heat & Pr. Co. (Metropolitan Gas & Elec. Co.—125)
Jackson County Transmission Co. (Middle West Utilities Co.—41)
Jackson Gas Co. (Commonwealth Pr. Corp.—41)
Jackson (Miss.) Public Service Co. (Elec. Pr. & Lt. Corp.—41)
Jackson (Tenn.) Ry. & Lt. Co. (National Pr. & Lt. Co.—41)
Jacksonville Gas Lt. & Coke Co. (North Am. Lt. & Pr. Co.—41)
Jacksonville Ry. & Lt. Co. (North Am. Lt. & Pr. Co.—41)
Jamaica Elec. Lt. Co. (Cons. Gas Co. of N. Y.—41)
Jamesburg Elec. Co. (Utilities Pr. & Lt. Corp.—41)
Janesville Elec. Co. (Middle West Utilities Co.—41)
Jeannette Gas Co. (Columbia Gas & Elec. Corp.—41)
Jefferson & Lake Ponchartrain Ry. Co. (Elec. Pr. & Lt. Corp.—41)
Jefferson City Bridge & Transit Co. (North Am. Lt. & Pr. Co.—41)
Jefferson County Pr. & Lt. Co. (Elec. Public Utilities Co.—125)
Jefferson County Pr. Co. (General Utilities & Operating Co.—125)
Jefferson Gas Co. (Associated Gas & Elec. Co.—41)
Jefferson Water Lt. & Pr. Co. (Middle West Utilities Co.—41)
Jeffersonville Water Lt. & Pr. Co. (Middle West Utilities Co.—41)
Jenkintown & Cheltenham Gas & Elec. Co. (United Gas Improvement Co.—41)
Jersey Central Pr. & Lt. Co. (National Public Service Corp.—41)
Jersey City & Bergen Ry. (Public Service Corp. of N. J.—41)
Jersey City Gas Lt. Co. (Public Service Corp. of N. J.—41)
Jersey City, Paterson & Kearny Ry. (Public Service Corp. of N. J.—41)
Jersey City, Hoboken & Paterson St. Ry. (Public Service Corp. of N. J.—41)
Jersey Corp. (General Gas & Elec. Corp.—41)
Jersey Shore Elec. Co. (Lehigh Pr. Securities Corp.—41)
Jersey Shore Gas Co. (Federal Water Service Corp.—125)
Jersey Shore Water Co. (Federal Water Service Corp.—125)
Jerseyville Illuminating Co. (Middle West Utilities Co.—41)
Johnson City Traction Co. (Tenn. Eastern Elec. Co.—125)
Johnson County Gas Co. (Cities Service Co.—41)
Johnson Fuel Supply Co. (Associated Gas & Elec. Co.—41)
Joliet Gas Lt. Co. (Western United Corp.—41)
Jones & Linnscott Elec. Co. (Middle West Utilities Co.—41)
Jonesboro Water Co. (Federal Water Service Corp.—125)
Joplin Gas Co. (Cities Service Co.—41)
Joplin Lt. Pr. & Water Co. (Cities Service Co.—41)
Joplin Water Works Co. (American Water Works & Elec. Co.—41)
Junction City Gas Co. (North Am. Lt. & Pr. Co.—41)
Juniata Co. (The) (Lehigh Pr. Securities Corp.—41)
Juniata Public Service Co. (Lehigh Pr. Securities Corp.—41)

Kanawha Valley Pr. Co. (Am. Gas & Elec. Co.—41)
Kanawha Valley Elec. Co. (Midland Utilities Co.—41)
Kankakee Gas & Elec. Co. (Public Service Co. of Northern Ill.—41)
Kansas City Elec. Lt. Co. (United Lt. & Pr. Co.—41)
Kansas City Elec. Ry. Co. (United Lt. & Pr. Co.—41)
Kansas City Electrical Wire Subway Co. (United Lt. & Pr. Co.—41)
Kansas City Heating Co. (United Lt. & Pr. Co.—41)
Kansas City Gas Co. (Cities Service Co.—41)
Kansas City Gas Co. (1906) (Cities Service Co.—41)
Kansas City Lt. & Pr. Co. (United Lt. & Pr. Co.—41)
Kansas City Pr. & Lt. Co. (1919) (United Lt. & Pr. Co.—41)
Kansas City Pr. & Lt. Co. (1922) (United Lt. & Pr. Co.—41)
Kansas City Pr. & Lt. Appliance Co. (United Lt. & Pr. Co.—41)
Kansas City Pr. & Lt. Securities Co. (United Lt. & Pr. Co.—41)
Kansas Gas & Elec. Co. (Am. Pr. & Lt. Co.—41)
Kansas Farmers Gas Co. (Cities Service Co.—41)
Kansas Natural Gas Co. (Cities Service Co.—41)
Kansas- Oklahoma Gas Co. (Cities Service Co.—41)
Kansas Pr. & Lt. Co. (North Am. Lt. & Pr. Co.—41)
Kansas Pr. Co. (Commonwealth Pr. Corp.—41)
Kansas Public Service Co. (North Am. Lt. & Pr. Co.—41)
Kansas Utilities Co. (American States Securities Corp.—31)
Katadhin Elec. Co. (Central Public Service Co.—125)
Katonah Lighting Corp. (Associated Gas & Elec. Co.—41)
Keene Gas & Elec. Co. (Middle West Utilities Co.—41)
Kekoskee (Wis.) Lt. & Pr. Co. (Northwestern Lt. & Pr. Co.—125)
Kennebec Gas & Fuel Co. (Middle West Utilities Co.—41)
Kennebec Lt. & Heat Co. (Middle West Utilities Co.—41)
Kennedy Township Lt. Co. (Standard Gas & Elec. Co.—41)
Kennett Gas Co. (National Public Service Corp.—41)
Keno Elec. Co. (Standard Gas & Elec. Co.—41)
Kenosha Elec. Ry. Co. (North American Co.—41)
Kenosha Gas & Elec. Co. (North American Co.—41)
Kent County Elec. Co. (National Public Service Corp.—41)
Kenton (Tenn.) Municipal Plant (Associated Gas & Elec. Co.—41)
Kentucky & West Virginia Pr. Co. (Am. Gas & Elec. Co.—41)
Kentucky Coach Co. (International Utilities Corp.—125)
Kentucky Coke Co. (Standard Gas & Elec. Co.—41)
Kentucky Elec. Co. (Columbia Gas & Elec. Corp.—41)
Kentucky Elec. Pr. Corp.—85
Kentucky Hydro-Elec. Co. (Middle West Utilities Co.—41)
Kentucky Lt. & Pr. Co. (Middle West Utilities Co.—41)
Kentucky Pipe Line Co. (Standard Gas & Elec. Co.—41)
Kentucky Public Service Co. (Associated Gas & Elec. Co.—41)
Kentucky Securities Corp. (International Utilities Corp.—125)
Kentucky Service Co. (Am. Utilities Co.—125)
Kentucky-Tennessee-Indiana Pr. Corp. (Associated Gas & Elec. Co.—41)
Kentucky-Tennessee Lt. & Pr. Co. (1922) (Associated Gas & Elec. Co.—41)
Kentucky-Tennessee Lt. & Pr. Co. (1923) (Associated Gas & Elec. Co.—41)
Kentucky Traction & Terminal Co. (International Utilities Corp.—125)
Kentucky Utilities Co. (Middle West Utilities Co.—41)
Keokuk Elec. Co. (North American Co.—41)
Keokuk Water Works Co. (Am. Water Works & Elec. Co.—41)
Kerens-Donnewald Coal Co. (North Am. Lt. & Pr. Co.—41)
Kern River Co. (Southern California Edison Co.—41)
Kewanee-Galva Ry. Co. (North Am. Lt. & Pr. Co.—41)
Kewanee Lt. & Pr. Co. (North Am. Lt. & Pr. Co.—41)
Kewanee Public Service Co. (North Am. Lt. & Pr. Co.—41)
Keyser Lt. & Pr. Co.—85
Keystone Pr. Corp. (Am. Water Works & Elec. Co.—41)
Keystone Public Service Co. (National Public Service Corp.—41)
Key West Elec. Co. (Engineers Public Service Co.—125)
Kilbuck Township Lt. Co. (Standard Gas & Elec. Co.—41)
Kincaid Water Co. (Middle West Utilities Co.—41)
Kinderhook Elec. Lt. Co. (Middle West Utilities Co.—41)
Kings City Water Lt. & Pr. Co. (Pacific Gas & Elec. Co.—41)
Kings County Elec. Lt. & Pr. Co. (Brooklyn Edison Co.—41)
Kings County Gas & Illuminating Co. (Long Island Lighting Co.—125)
Kings County Lighting Co. (Long Island Lighting Co.—125)
Kingsbury Lt. & Pr. Co. (Midland Utilities Co.—41)
Kingsport Pr. Corp. (Am. Gas & Elec. Co.—41)
Kingsport Utilities Inc. (Am. Gas & Elec. Co.—41)
Kingsport Water Works Inc. (Am. Gas & Elec. Co.—41)
Kingston Gas & Elec. Co. (Central Hudson Gas & Elec. Corp.—125)
Kittanning & Leechburg Ry. (Am. Water Works & Elec. Co.—41)
Kittery Elec. Lt. Co. (Associated Gas & Elec. Co.—41)
Klanath Pr. Co. (Standard Gas & Elec. Co.—41)
Knickerbocker Elec. Lt. & Pr. Co. (Brooklyn Edison Co.—41)
Knox & Sullivan County Lt. & Pr. Co. (Middle West Utilities Co.—41)
Knox County Elec. Co. (Middle West Utilities Co.—41)
Knox Elec. Lt. & Pr. Co. (Midland Utilities Co.—41)
Knoxville Elec. Lt. & Pr. Co. (National Pr. & Lt. Co.—41)
Knoxville Gas Co. (Cities Service Co.—41)
Knoxville Pr. & Lt. Co. (National Pr. & Lt. Co.—41)
Knoxville Traction Co. (National Pr. & Lt. Co.—41)
Kokomo Gas & Fuel Co. (Midland Utilities Co.—41)
Kokomo Water Works Co. (Am. Water Works Elec. Co.—41)
Kulzer Elec. System (Mt. Spokane Pr. Co.—125)
Kutztown Lt. Heat & Pr. Co. (Allentown & Reading Traction Co.—125)

La Bella Mill Water & Pr. Co. (Standard Gas & Elec. Co.—41)
La Crosse Gas & Elec. Co. (Standard Gas & Elec. Co.—41)
La Electricista (Associated Gas & Elec. Co.—41)
La Follette Water Lt. & Telephone Co. (Commonwealth Pr. Corp.—41)
La Forte Gas & Elec. Co. (United Lt. & Pr. Co.—41)
La Grange County Lt. & Pr. Co. (Midland Utilities Co.—41)
La Grange Gas Co. (Western United Corp.—41)
La Junta Elec. Co. (Standard Gas & Elec. Co.—41)
La Plata Lt. Heat & Ice Co. (North Am. Lt. & Pr. Co.—41)
La Porto Gas & Elec. Co. (United Lt. & Pr. Co.—41)
La Salle Elec. Corp. (Buffalo, Niagara & Eastern Pr. Corp.—41)
LaCrosse Valley Traction Co. (National Public Service
Corporation—41)
LaCrosse Valley Lt. Co. (Am. Gas & Elec. Co.—41)
LaCrosse Valley Elec. Lt. & Supply Co. (Am. Gas & Elec. Co.—41)
LaCrosse Gas & Elec. Co. (Utilities Pr. & Lt. Corp.—41)
LaCrosse Gas Co. (Utilities Pr. & Lt. Corp.—41)
LaCrosse Pr. & Lt. Co. (Utilities Pr. & Lt. Corp.—41)
LaCrosse Securities Co. (Utilities Pr. & Lt. Corp.—41)
Laconia Gas & Elec. Co. (Middle West Utilities Co.—41)
Lafayette & Logansport Traction Co. (Midland Utilities Co.—41)
Lafayette Water Lt. & Telephone Co. (Commonwealth Pr. Corp.—41)
Lake Charles Gas Co. (Engineers Public Service Co.—125)
Lake Charles Ry. Lt. & Water Works Co. (Engineers Public Service
Co.—125)
Lake County Water & Pr. Co. (Pacific Gas & Elec. Co.—41)
Lake Erie Pr. & Lt. Co. (Lake Shore Elec. Ry. Co.—125)
Lake Shore Elec. Ry. Co.—125
Lake Shore Gas Co. (Associated Gas & Elec. Co.—41)
Lake Shore Pr. Co. (Cities Service Co.-41)
Lake Sunapee Pr. Co. (New Hampshire-Vermont Pr. Co.-125)
Lake Superior District Pr. Co. (Middle West Utilities Co.-41)
Lake Ontario Pr. Corp.-125
Lakemont Park Co. (National Public Service Corp.-41)
Lakeland Gas Co. (Am. Pr. & Lt. Co.-41)
Lakeshore Gas Co. (Am. Lt. & Traction Co.-41)
Lakeside Construction Co. (Cities Service Co.-41)
Lakewood & Coast Elec. Co. (National Public Service Corp.-41)
Lakewood Gas Co. (National Public Service Corp.-41)
Lakewood Water Co. (National Public Service Corp.-41)
Lamprey River Improvement Co. (Associated Gas & Elec. Co.-41)
Lancaster County Ry. & Lt. Co. (Lehigh Pr. Securities Corp.-41)
Lancaster Elec. Lt. Heat & Pr. Co. (Lehigh Pr. Securities Corp.-41)
Lancaster Gas Lt. & Fuel Co. (Lehigh Pr. Securities Corp.-41)
Landsdale & North Wales Gas Co. (United Gas Improvement Co.-41)
Langhorn Elec. Lt. & Pr. Co. (United Gas Improvement Co.-41)
Lansing Fuel & Gas Co. (Commonwealth Pr. Corp.-41)
Larchmont Elec. Lt. Co. (Cons. Gas Co. of N. Y.-41)
Laredo Elec. & Ry. Co. (Middle West Utilities Co.-41)
Las Vegas Lt. & Pr. Co. (Federal Lt. & Traction Co.-125)
Las Vegas Transit Co. (Federal Lt. & Traction Co.-125)
Laurel Elec. Lt. & Pr. Co. (Southeastern Pr. & Lt. Co.-41)
Laurel Lt. & Ry. Co. (Southeastern Pr. & Lt. Co.-41)
Laurel-Seaford Elec. Co. (National Public Service Corp.-41)
Lawrence Co. (Cities Service Co.-41)
Lawrence County Water Co. (Cities Service Co.-41)
Lawrence County Water Lt. & Cold Storage Co. (Cities Service Co.-41)
Lawrence Gas & Elec. Co. (New England Pr. Assn.-31)
Lawrenceburg Gas Co. (Central Public Service Co.-125)
Lawrenceburg Lt. Co. (Middle West Utilities Co.-41)
Lawrenceville Ice & Cold Storage Co. (Middle West Utilities Co.-41)
Lawton Corp. (Middle West Utilities Co.-41)
Lawton Gas Co. (Middle West Utilities Co.-41)
Leavenworth Elec. Lt. Co. (Mid-States Utilities Co.-125)
Lebanon Lt. Ice & Pr. Co. (Middle West Utilities Co.-41)
Lebanon Valley Elec. Lt. Co. (General Gas & Elec. Corp.-41)
Lebanon Valley Lt. & Pr. Co. (Elec. Bond & Share Securities Corp.-31)
Lebanon Valley Lighting Co. (Associated Gas & Elec. Co.-41)
Lebanon Valley St. Ry. (Interstate Rys. Co.-125)
Lee County Lighting Co. (Middle West Utilities Co.-41)
Lee Elec. Co. (United Lt. & Pr. Co.-41)
Lee Elec. Co. (Mass.) (Western Mass. Cos.-125)
Lee Lt. & Pr. Co. (United Lt. & Pr. Co.-41)
Lee Pr. & Lt. Co. (Middle West Utilities Co.-41)
Leflore County Gas & Elec. Co.—125
Lehigh Pr. Securities Corp. (1917) (Lehigh Pr. Securities Corp.—41)
Lehigh Pr. Securities Corp. (1926)—41
Lehigh Traction Co. (Wilkes-Barre & Hazleton R. R. Co.—125)
Lehigh Valley Lt. & Pr. Co. (Lehigh Pr. Securities Corp.—41)
Lehigh Valley Traction Co. (Lehigh Pr. Securities Corp.—41)
Lehigh Valley Transit Co. (Lehigh Pr. Securities Corp.—41)
Le Mars Gas Co. (Central Cities Utilities Co.—125)
Lemawee County Gas & Elec. Co. (Cities Service Co.—41)
Lenoir City Lt. & Pr. Co. (Commonwealth Pr. Corp.—41)
Leominster Gas Lt. Co. (Mass. Utilities Investment Trust—31)
Lewis Oil Co. (Cities Service Co.—41)
Lewiston & Auburn Elec. Lt. Co. (Middle West Utilities Co.—41)
Lewiston Pr. Corp.—85
Lexington Gas Co. (Mass. Utilities Investment Trust—31)
Lexington Gas & Elec. Co. (Middle West Utilities Co.—41)
Lexington Gas & Elec. Co. (Edison Elec. Illuminating Co. of Boston—41)
Lexington Hydraulic & Manufacturing Co. (Central Public Service Co.—125)
Lexington Ice Co. (International Utilities Corp.—125)
Lexington Utilities Co. International Utilities Corp.—125)
Lexington Utilities Corp. (International Utilities Corp.—125)
Lexington Water Co. (Central Public Service Co.—125)
Lexington Water Pr. Co. (General Gas & Elec. Corp.—41)
Le Roy Hydraulic Elec. & Gas Co. (Buffalo, Niagara & Eastern Pr. Corp.—41)
Libby Lt. & Water Co. (Standard Gas & Elec. Co.—41)
Liberal Ice Lt. & Pr. Co. (Commonwealth Pr. Corp.—41)
Liberty Elec. Co. (Middle West Utilities Co.—41)
Light & Development Co. of St. Louis (North American Co.—41)
Light & Pr. Co. of Rocky Mount (Am. Gas & Elec. Co.—41)
Lighting & Heating Co. of Kewanee (North Am. Lt. & Pr. Co.—41)
Lima Gas Lt. Co. (Midland Utilities Co.—41)
Lima Natural Gas Co. (Midland Utilities Co.—41)
Lincoln Capital Beach & Milford R. R. (United Lt. & Pr. Co.—41)
Lincoln County Pr. Co. (Middle West Utilities Co.—41)
Lincoln Gas & Elec. Lt. Co. (United Lt. & Pr. Co.—41)
Lincoln Heat Lt. & Pr. Co. (United Lt. & Pr. Co.—41)
Lincoln Lt. & Pr. Co. (Bangor Hydro-Elec. Co.—125)
Lincoln Lt. & Pr. Co. (Southeastern Pr. & Lt. Co.—41)
Lincoln Public Service Co. (United Lt. & Pr. Co.—41)
Lincoln Traction Co. (Neb.) (United Lt. & Pr. Co.—41)
Lincoln Traction Co. (1909-Neb.) (United Lt. & Pr. Co.—41)
Lincoln Traction Extension Co. (United Lt. & Pr. Co.—41)
Lincoln Water & Lt. Co. (Central Public Service Co.—125)
Lindauer Pulp & Paper Co. (Wisconsin Valley Elec. Co.—125)

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Litchfield Elec. Lt. & Pr. Co. (Association Gas & Elec. Co.—41)
Littitz Elec. Lt. Heat & Pr. Co. (Lehigh Pr. Securities Corp.—41)
Little Falls Water Pr. Co. (Am. Pr. & Lt. Co.—41)
Little River Pr. Co. (Southeastern Pr. & Lt. Co.—41)
Little Rock & Fort Smith Gas & Oil Co. (Standard Gas & Elec. Co.—41)
Little Rock Ry. & Elec. Co. (Elec. Lt. & Pr. Corp.—41)
Live Oak & Encinal Lt. & Pr. Co. (Pacific Gas & Elec. Co.—41)
Livermore Falls Lt. & Pr. Co.—85
Livermore Water & Pr. Co. (Pacific Gas & Elec. Co.—41)
Livingston Manor Ele. Co. (Associated Gas & Elec. Co.—41)
Livingston-Niagara Pr. Co. (Buffalo, Niagara & Eastern Pr. Corp.—41)
Lockhart Pr. Co.—85
Lock Haven Elec. Lt. & Pr. Co. (Lehigh Pr. Securities Corp.—41)
Lock Haven Gas & Coke Co. (Associated Gas & Elec. Co.—41)
Lockport Lt. Heat & Pr. Co. (Empire Pr. Corp.—125)
Lodi Lt. Heat & Pr. Co. (Public Service Corp. of N. J.—41)
Lodi Lt. & Pr. Co. (Western Reserve Pr. & Lt. Co.—125)
Logan Gas Co. (Columbia Gas & Elec. Corp.—41)
Logan Lt. & Pr. Co. (National Public Service Corp.—41)
Logan Natural Gas & Fuel Co. (Columbia Gas & Elec. Corp.—41)
Logansport Ry. Co. (Midland Utilities Co.—41)
Logansport, Rochester & Northern Traction Co. (Midland Utilities Co.—41)
Lombard Municipal Plant (Public Service Co. of Northern Ill.—41)
Lone Star State Pr. Co. of Texas (Am. Lt. & Traction Co.—41)
Long Beach Gas Co. Inc. (Long Island Lighting Co.—125)
Long Island Gas Corp. (Long Island Lighting Co.—125)
Long Island Illuminating Co. (Cons. Gas. Co. of N. Y.—41)
Long Island Lighting Co. (Long Island Lighting Co.—125)
Long Island Lighting Co.—125
Long Island Water Corp. (Associated Gas & Elec. Co.—41)
Long Manufacturing Co. (Commonwealth Pr. Corp.—41)
Longview Ice Co. (Middle West Utilities Co.—41)
Longview Public Service Co. (Elec. & Water Properties) (Wash. Gas & Elec. Co.—125)
Lorain St. R. R. (Lake Shore Elec. Ry. Co.—125)
Loraine Buckeye State Gas & Fuel Co. (Cities Service Co.—41)
Loretta Lt. & Pr. Plant (Middle West Utilities Co.—41)
Loretta Lt. & Pr. Co. (North American Co.—41)
Los Angeles Gas & Elec. Co. (Pacific Lighting Corp.—125)
Los Angeles Gas & Elec. Corp. (Pacific Lighting Corp.—125)
Los Angeles Suburban Gas Corp. (Pacific Lighting Corp.—125)
Los Gatos Ice, Gas & Elec. Co. (Pacific Gas & Elec. Co.—41)
Louisiana Elec. Co. Inc. (Engineers Public Service Co.—125)
Louisiana Ice & Utilities Inc. (Elec. Public Utilities Corp.—125)
Louisiana Pr. & Lt. Co. (Elec. Pr. & Lt. Corp.—41)
Louisiana Pr. Co. (Elec. Pr. & Lt. Corp.—41)
Louisiana Public Utilities Co. (American Utilities Co.—125)
Louisiana Water Co. (Am. Water Works & Elec. Co.—41)
Louisport (Ky.) Municipal Plant (Associated Gas & Elec. Co.—41)
Louisiana Elec. Co. (Middle West Utilities Co.—41)
Louisiana Elec. Co. (National Elec. Pr. Co.—41)
Louisville & Northern Ry. & Lighting Co. (Middle West Utilities Co.—41)
Louisville & Southern Indiana Traction Co. (Middle West Utilities Co.—41)
Louisville Gas & Elec. Co. (Del.) (Standard Gas & Elec. Co.—41)
Louisville Gas & Elec. Co. (Kan.) (Standard Gas & Elec. Co.—41)
Louisville Hydro-Elec. Co. (Standard Gas & Elec. Co.—41)
Loveland Lt. & Water Co. (Columbia Gas & Elec. Corp.—41)
Lower Peninsula Pr. Co. (Central Public Service Co.—125)
Lower St. Lawrence Pr. Co. (Central Public Service Co.—125)
Ludlow Elec. Lt. Co. (Western Mass. Cos.—125)
Lowell Elec. Lt. Corp.—85
Lozier Lt. & Pr. Co. (Associated Gas & Elec. Co.—41)
Lubric Oil Co. (Cities Service Co.—41)
Luzerne County Gas & Elec. Corp. (United Gas Improvement Co.—41)
Lycoming Edison Co. (Lehigh Pr. Securities Corp.—41)
Lykens Valley Lt. & Pr. Co. (Elec. Bond & Share Securities Corp.—31)
Lyne Elec. Pr. Co. (United Gas Improvement Co.—41)
Lynchburg Gas Co. (Am. Gas & Elec. Co.—41)
Lynchburg Water Pr. Co. (Am. Gas & Elec. Co.—41)
Lynn Gas & Elec. Co.—85
Lyons Water Works Co. (Am. Water Works & Elec. Co.—41)
Lockport-Newfane Pr. & Water Supply Co.—125)

M. & W. Lt. & Pr. Co. (Central Public Service Co.—125)
Macon Gas Co. (Southeastern Pr. & Lt. Co.—41)
Macon Ry. & Lt. Co. (Southeastern Pr. & Lt. Co.—41)
Madison County Lt. & Pr. Co. (North Am. Lt. & Pr. Co.—41)
Madison County Pr. Co. (General Utilities & Operating Co.—125)
Madison Gas & Elec. Co. (Am. Lt. & Traction Co.—41)
Madison Lt. & Pr. Co. (Standard Gas & Elec. Co.—41)
Madison Pr. Co. Inc. (Associated Gas & Elec. Co.—41)
Madison Lt. & Ry. Co. (Standard Gas & Elec. Co.—41)
Madison River Pr. Co. (Montana Pr. Co.—41)
Madisonville Lt. & Pr. Co. (Commonwealth Pr. Corp.—41)
Mahoning County Lt. Co. (Penn-Ohio Securities Co.—31)
Maine Gas Cos.—125
Maine & New Brunswick Elec. Pr. Co. (Central Public Service Co.—125)
Maine Pr. Corp. (Middle West Utilities Co.—41)
Maine Public Utility Co. (Central Public Service Co.—125)
Malven Elec. Co. (North Boston Lighting Properties—125)
Malven & Melrose Gas Lt. Co. (North Boston Lighting Properties—125)
Malone Lt. & Pr. Co. (Northeastern Pr. Corp.—41)
Manchester & Nashua St. Ry. Co. (Middle West Utilities Co.—41)
Manchester Elec. Co. 85
Manchester Gas Co. (United Gas Improvement Co.—41)

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Manchester Gas Lt. Co. (United Gas Improvement Co.—41)
Manchester St. Ry. Co. (Middle West Utilities Co.—41)
Manchester Traction Lt. & Pr. Co. (Middle West Utilities Co.—41)
Mandan Elec. Co. (Hughes Elec. Co.—125)
Manhattan Elec. Lt. Co. (Cons. Gas Co. of N. Y.—41)
Manhattan Gas & Elec. Co. (North Am. Lt. & Pr. Co.—41)
Manhattan Lighting Co. (Cons. Gas Co. of N. Y.—41)
Manheim Suburban Elec. Co. (Lehigh Pr. Securities Corp.—41)
Manila Elec. Co. (Associated Gas & Elec. Co.—41)
Manila Elec. Corp. (Associated Gas & Elec. Co.—41)
Manila Suburban Rys. Co. (Associated Gas & Elec. Co.—41)
Manitowoc & Northern Traction Co. (Standard Gas & Elec. Co.—41)
Mankato Elec. Traction Co. (Miss. Valley Elec. Co.—125)
Mansfield Elec. Lt. Co. (Cities Service Co.—41)
Mansfield Gas Co. (Standard Gas & Elec. Co.—41)
Mansfield Gas Lt. Co. (Cities Service Co.—41)
Mansfield Lt. & Pr. Co. (Am. Utilities Co. (44.4%)—125)
Mansfield Public Utilities Service Co. (Cities Service Co.—41)
Manufacturers Gas Co. (1922) (Columbia Gas & Elec. Corp.—41)
Manufacturers Gas Co. (1894) (Columbia Gas & Elec. Corp.—41)
Manufacturers Lt. & Heat Co. (Columbia Gas & Elec. Corp.—41)
Manufacturers Natural Gas Co. Ltd. (Ont.) (Cities Service Co.—41)
Manufacturers Pr. Co. (General Gas & Elec. Corp.—41)
Maquoketa Lt. & Pr. Co. (Iowa Elec. Co.—125)
Marblehead Pr. Co. (Cities Service Co.—41)
Marango Elec. Lt. & Pr. Co. (Iowa Elec. Co.—125)
Marango Public Service Co. (Middle West Utilities Co.—41)
Marion & Bluffton Traction Co. (Midland Utilities Co.—41)
Marion County Elec. Co. (North Am. Lt. & Pr. Co.—41)
Marion Gas Co. (Columbia Gas & Elec. Corp.—41)
Marango Milling Co. (Mid-States Utilities Co.—125)
Marion Lt. & Heating Co. (Am. Gas & Elec. Co.—41)
Marion Lt. & Pr. Co. (Middle West Utilities Co.—41)
Marion Lt. Heat & Pr. Co. (Iowa Ry. & Lt. Corp.—125)
Marion Pr. Corp. (Lake Ontario Pr. Corp.—125)
Maritime Elec. Co. Ltd. (Association Gas & Elec. Co.—41)
Market St. Ry. Co. (Standard Gas & Elec. Co.—41)
Marlboro-Hudson Co. (Mass. Utilities Investment Trust—31)
Marnet Mining Co. (Cities Service Co.—41)
Marquette County Elec. Ry. Co. (Middle West Utilities Co.—41)
Marquette County Gas & Elec. Co. (Middle West Utilities Co.—41)
Marquette Elec. Co. (Middle West Utilities Co.—41)
Marseilles Land & Pr. Co.—85
Marshall County Pr. & Lt. Co. (North Am. Lt. & Pr. Co.—41)
Marshall Gas Lt. Co. (Central Public Service Co.—125)
Marshall Ice Co. (Middle West Utilities Co.-41)
Marshall Ice & Pr. Co. (Middle West Utilities Co.-41)
Marshall Lt. Heat & Pr. Co. (Middle West Utilities Co.-41)
Marshall Traction Co. (Middle West Utilities Co.-41)
Martin (Tenn.) Municipal Plant (Associated Gas & Elec. Co.-41)
Martinburg Heat & Lt. Co. (Central Public Service Co.-125)
Maryland East Coast Utilities Co. (East Coast Utilities Co.-125)
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Maryland Securities Co. (Cons. Gas Elec. Lt. & Pr. Co. of Baltimore-41)
Maryville Elec. Lt. & Pr. Co. (United Lt. & Pr. Co.-41)
Maryville Lighting Co. (Commonwealth Pr. Corp.-41)
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Mason City & Clear Lake Elec. Co. (United Lt. & Pr. Co.-41)
Mason Hall (Tenn.) Municipal Plant (Associated Gas & Elec. Co.-41)
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Matamoras Elec. Co. (Middle West Utilities Co.-41)
Mattoon Clearwater Co. (Middle West Utilities Co.-41)
Mattoon Gas Lt. & Coke Co. (Middle West Utilities Co.-41)
Mauch Chunk Heat Pr. & Elec. Lt. Co. (Republic Service Corp.-125)
Mauston Elec. Service Co. (Middle West Utilities Co.-41)
Maysville Public Service Corp.-125
Maysville Gas & Elec. Co. (Maysville Public Service Corp.-125)
Maysville St. R. R. & Transfer Co. (Maysville Public Service Corp.-125)
Mayfield (Ky.) Municipal Plant (Associated Gas & Elec. Co.-41)
Maytown Natural Gas Co. (Columbia Gas & Elec. Corp.-41)
McAlester Gas & Coke Co. (National Elec. Pr. Co.-41)
McFarland Elec. Co. (Middle West Utilities Co.-41)
McHenry County Lt. & Pr. Co. (Middle West Utilities Co.-41)
McKees Rocks & Neville Island St. Ry. Co. (Standard Gas & Elec. Co.-41)
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Medina Gas & Fuel Co. (Cities Service Co.-41)
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Melones Dam Hydro-Elec. Pr. Development (Pacific Gas & Elec. Co.-41)
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Milwaukee Lt. Heat & Traction Co. (North Am. Co.—41)
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Monmouth Elec. Co. (Middle West Utilities Co.—41)  
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Moran Elec. Lt. & Pr. Co. (Am. Public Utilities Co.—41)
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Morganfield Lt. & Pr. Co. (Middle West Utilities Co.—41)
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Morrison Gas & Elec. Co. (Middle West Utilities Co.—41)
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<td>Middle West Utilities Co.</td>
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<td>Nebraska City Utilities Co.</td>
<td>Middle West Utilities Co.</td>
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<td>Nebraska Elec. Pr. Co.</td>
<td>Engineers Public Service Co.</td>
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<td>Nebraska Lt. &amp; Pr. Co.</td>
<td>General Public Utilities Co.</td>
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<td>Needles Gas &amp; Elec. Co.</td>
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<td>Neptunus Water Co.</td>
<td>Federal Water Service Corp.</td>
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<td>Neuces Ry. Co.</td>
<td>Middle West Utilities Co.</td>
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<td>Nevada-California Elec. Corp.</td>
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<td>New Amsterdam Gas Co.</td>
<td>Cons. Gas Co. of N. Y.</td>
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<td>New Albany Water Works</td>
<td>Middle West Utilities Co.</td>
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<td>New Bedford Gas &amp; Edison Lt. Co.</td>
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<td>New Brunswick Lt. Heat &amp; Pr. Co.</td>
<td>Public Service Corp. of N. J.</td>
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<td>New Brunswick Pr. Co.</td>
<td>Federal Lt. &amp; Traction Co.</td>
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<td>New England Public Service Co.</td>
<td>Middle West Utilities Co.</td>
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<td>New Gas Lt. Co. of Janesville</td>
<td>Middle West Utilities Co.</td>
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<td>New Hampshire-Vermont Pr. Co.</td>
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<td>New Holland Lt. &amp; Pr. Co.</td>
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Newton Square Gas Co. (United Gas Improvement Co.—41)
Newton Square Heat & Fuel Co. (United Gas Improvement Co.—41)
Niagara & Erie Pr. Co. (Buffalo, Niagara & Eastern Pr. Corp.—41)
Niagara Elec. Service Corp. (Buffalo, Niagara & Eastern Pr. Corp.—41)
Niagara Falls Power Co. (Buffalo, Niagara & Eastern Pr. Corp.—41)
Niagara Junction Ry. Co. (Buffalo, Niagara & Eastern Pr. Corp.—41)
Niagara Lt. & Pr. Co. (North American Co.—41)
Niagara Lt. Heat & Pr. Co. (Cities Service Co.—41)
Niagara, Lockport & Ontario Pr. Co. (Buffalo, Niagara & Eastern Pr. Corp.—41)
Nichols Elec. Lt. & Pr. Co. (Public Service Corp. of N. J.—41)
Nicholson Lt. Heat & Pr. Co. (General Gas & Elec. Corp.—41)
Niles Gas Lt. Co. (Middle West Utilities Co.—41)
Noble Elec. Lt. & Pr. Co. (Middle West Utilities Co.—41)
Noblesville Gas & Improvement Co. (Am. Public Utilities Co.—41)
Noblesville Heat Lt. & Pr. Co. (Am. Public Utilities Co.—41)
Noblesville Water & Lt. Co. (Am. Public Utilities Co.—41)
Noel Mill & Pr. Co. (Cities Service Co.—41)
Norfolk Elec. Lt. Co. (Conn. Pr. Co.—125)
Norman I. White Elec. Plant (Associated Gas & Elec. Co.—41)
North American Utilities Securities Corp. (North American Co.—41)
North American Co.—41
North American Edison Co. (North American Co.—41)
North American Lt. & Pr. Co. (Del.)—41
North American Lt. & Pr. Co. (Me.) (North American Lt. & Pr. Co.—41)
North Baltimore Service Co. (Elec. Public Utilities Co.—125)
North Boston Lighting Properties—125
North Brewster Lighting Co. (Cities Service Co.—41)
North Carolina Public Service Co. (General Gas & Elec. Corp.—41)
North Carolina Public Service Co. (old Co.) (General Gas & Elec. Corp.—41)
North Carolina Public Service Co. (Duke Pr. Co.—125)
North Continent Utilities Corp.—125

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North Counties Hydro-Electric Co.—85
North Eastern Oil & Gas Co. (Associated Gas & Elec. Co.—41)
North Eastern Pr. Corp. (New England Pr. Assn.—31)
North Hudson County Ry. Co. (Public Service Corp. of N. J.—41)
North Hudson Lt. Heat & Pr. Co. (Public Service Corp. of N. J.—41)
North Hudson Turnpike Co. (Public Service Corp. of N. J.—41)
North Jersey Rapid Transit Co. (Public Service Corp. of N. J.—41)
North Jersey St. Ry. Co. (Public Service Corp. of N. J.—41)
North Judson Elec. Co. (Midland Utilities Co.—41)
North Mercer Natural Gas Co. (Midland Utilities Co.—41)
North Middletown & Carlisle Elec. Co. (Lehigh Pr. Securities Corp.—41)
North Milwaukee Lt. & Pr. Co. (North Am. Co.—41)
North Missouri Lt. & Pr. Co. (North Am. Lt. & Pr. Co.—41)
North Missouri Pr. Co. (North Am. Lt. & Pr. Co.—41)
North Pacific Public Service Co. (Puget Sound Pr. & Lt. Co.—125)
North Pacific Public Service Co. (Wash.) (Wash. Gas & Elec. Co.—125)
North Penn Gas Co. (United Gas Improvement Co.—41)
North Penn Gas Co. (Penn. Gas & Elec. Corp.—125)
North Penn Pr. Co. (General Gas & Elec. Corp.—41)
North Pittsburgh Realty Co. (Pittsburgh, Butler & Harmony Cons. Ry. & Pr. Co.—125)
North Platta Lt. & Pr. Co. (National Elec. Pr. Co.—41)
North River Elec. Lt. & Pr. Co. (Cons. Gas Co. of N. Y.—41)
North Shore Coke & Chemical Co. (North Continent Utilities Corp.—125)
North Shore Elec. Co. (Public Service Co. of Northern Ill.—41)
North Shore Elec. Lt. & Pr. Co. (Long Island Lighting Co.—125)
North Shore Gas Co. (North Continent Utilities Corp.—125)
North Shore Pr. Co. (Shawinigan Water & Pr. Co.—125)
North Side Viaduct Co. (Engineers Public Service Co.—125)
North West Utilities Co. (Middle West Utilities Co.—41)
North Western Ohio Lt. Co. (Am. Gas & Elec. Co.—41)
Northampton Elec. Lighting Co. (Mass. Utilities Investment Trust—31)
Northeast Elec. Lt. & Pr. Co. (Associated Gas & Elec. Co.—41)
Northeastern Iowa Pr. Co. (Central States Pr. & Lt. Corp.—125)
Northeastern Ohio Pr. & Lt. Co. (North American Co.—41)
Northeastern Oil & Gas Co. (Associated Gas & Elec. Co.—41)
Northeastern Pr. Co. (Standard Gas & Elec. Co.—41)
Northeastern Pr. Corp.—41
Northern California Elec. Pr. Co. (Pacific Gas & Elec. Co.—41)
Northern California Pr. Co. (Pacific Gas & Elec. Co.—41)
Northern California Pr. Co., Cons. (Pacific Gas & Elec. Co.—41)
Northern Cayuga Lt. & Pr. Corp. (Lake Ontario Pr. Corp.—125)
Northern Central Gas Co. (Lehigh Pr. Securities Corp.—41)
Northern Conn. Lt. & Pr. Co. (Northern Conn. Pr. Co.—125)
Northern Conn. Pr. Co.—125
Northern Elec. Co. (Standard Gas & Elec. Co.—41)
Northern Elec. Co. (Cons. Gas Elec. Lt. & Pr. Co. of Baltimore—41)
Northern Idaho & Montana Pr. Co. (Standard Gas & Elec. Co.—41)
Northern Ill. Lt. & Traction Co. (North Am. Lt. & Pr. Co.—41)
Northern Indiana Gas & Elec. Co. (Midland Utilities Co.—41)
Northern Indiana Pr. Co. (Am. Public Utilities Co.—41)
Northern Indiana Public Service Co. (Midland Utilities Co.—41)
Northern Indiana Utilities Co. (Middle West Utilities Co.—41)
Northern Iowa Gas & Elec. Co. (United Gas Improvement Co.—41)
Northern Lt. Heat & Pr. Co. (Standard Gas & Elec. Co.—41)
Northern Liberty Gas Co. (United Gas Improvement Co.—41)
Northern Maryland Pr. Co. (Phila. Elec. Co.—41)
Northern Michigan Public Service Co. (General Pr. & Lt. Co.—125)
Northern New York Pr. Corp. (Buffalo, Niagara & Eastern Pr. Corp. —41)
Northern New York Utilities Inc. (Northeastern Pr. Corp.—41)
Northern Ohio Elec. Corp. (Northern Ohio Pr. Co.—125)
Northern Ohio Pr. & Lt. Co. (Northern Ohio Pr. Co.—125)
Northern Ohio Pr. Co.—125
Northern Ohio Traction & Lt. Co. (Northern Ohio Pr. Co.—125)
Northern Oil & Fuel Corp. (Cities Service Co.—41)
Northern Penn. Pr. Co. (General Gas & Elec. Corp.—41)
Northern States Pr. Co. (N. J.) (Standard Gas & Elec. Co.—41)
Northern States Pr. Co. (Del.) (Standard Gas & Elec. Co.—41)
Northern States Pr. Co. (Minn.) (Standard Gas & Elec. Co.—41)
Northern States Pr. Co. (Wis.) (Standard Gas & Elec. Co.—41)
Northern States Securities Corp. (Standard Gas & Elec. Co.—41)
Northern Texas Elec. Co.—125
Northern Texas Traction Co. (Northern Texas Elec. Co.—125)
Northern Transit Co. (Standard Gas & Elec. Co.—41)
Northern Union Gas Co. (Cons. Gas Co. of N. Y.—41)
Northern Westchester Lighting Co. (Cons. Gas Co. of N. Y.—41)
Northern Westchester Lt. & Pr. Co. (Cons. Gas Co. of N. Y.—41)
Northern Wis. Hydro-Electric Pr. Co.—85
Northport Elec. Lt. Co. (Long Island Lighting Co.—125)
Northwest Lt. & Pr. Co. (Standard Gas & Elec. Co.—41)
Northwestern Connecting Ry. (Associated Gas & Elec. Co.—41)
Northwestern Elec. Co. (Am. Pr. & Lt. Co.—41)
Northwestern Elec. Service of Ia. (Associated Gas & Elec. Co.—41)
Northwestern Elevated Ry. Co. (Commonwealth Edison Co.—41)
Northwestern Gas Lt. & Coke Co. (Public Service Co. of Northern Ill.—41)
Northwestern Manufacturing Co. (United Lt. & Pr. Co.—41)
Northwestern Ill. Utilities—125
Northwestern Lt. & Pr. Co.—125
Northwestern New York Gas Co. (Cities Service Co.—41)
Northwestern Ohio Lt. Co. (Commonwealth Pr. Corp.—41)
Northwestern Ohio Natural Gas Co. (Columbia Gas & Elec. Corp.—41)
Northwestern Ohio Ry. & Pr. Co. (Cities Service Co.—41)
Northwestern Penn. Ry. (Associated Gas & Elec. Co.—41)
Northwestern Pr. & Lt. Co.—85
Northwestern Public Service Co. (National Elec. Pr. Co.—41)
Northwestern Telephone & Telegraph Co. (Pacific Gas & Elec. Co.—41)
Northwestern Utilities Ltd. (International Utilities Corp.—125)
Northumberland County Gas & Elec. Co. (Lehigh Pr. Securities Corp.—41)
Northwood-Kensett Elec. Co. (Central States Elec. Co.—125)
Norton Pr. & Elec. Co. (Mass. Utilities Investment Trust—31)
Norwich Elec. Co. (Associated Gas & Elec. Co.—41)
Norwich Water Service Corp. (Federal Water Service Corp.—125)
Norwood Gas Co. (Mass. Utilities Investment Trust—31)
Nova Elec. Lighting Co. (Western Reserve Pr. & Lt. Co.—125)
Nowata County Gas Co. (Cities Service Co.—41)
Nueces Ry. Co. (Middle West Utilities Co.—41)
Oakdale & McDonald St. Rys. Co. (Am. Water Works & Elec. Co.—41)
Oakfield Lt. & Pr. Co. (Middle West Utilities Co.—41)
Oakland Elec. Co. (Middle West Utilities Co.—41)
Oakland Mills Water Pr. Co. (Iowa Elec. Co.—125)
Oakmont & Verona Lt. Heat & Pr. Co. (Standard Gas & Elec. Co.—41)
Oak Park Elevated R. R. Co. (Commonwealth Edison Co.—41)
Oakville Pr. Lt. & Telephone Co. (Puget Sound Pr. & Lt. Co.—125)
Oberlin Gas & Elec. Co. (National Elec. Pr. Co.—41)
Obion (Tenn.) Municipal Plant (Associated Gas & Elec. Co.—41)
Ocean City Elec. Co. (Am. Gas & Elec. Co.—41)
Ocean City Sewer Service Co. (Federal Water Service Corp.—125)
Ocean City Water Service Co. (Federal Water Service Corp.—125)
Ocoee Municipal Elec. Plant (General Gas & Elec. Corp.—41)
O’Hara Township Lt. Co. (Standard Gas & Elec. Co.—41)
Ohio & Western Utilities Co. (United Lt. & Pr. Co.—41)
Ohio Edison Co. (old Co.) (Commonwealth Pr. Corp.—41)
Ohio Edison Co. (1924) (Commonwealth Pr. Corp.—41)
Ohio Elec. Pr. Co. (National Elec. Pr. Co.—41)
Ohio Elec. Service Co. (National Elec. Pr. Co.—41)
Ohio Fuel Corp. (Columbia Gas & Elec. Corp.—41)
Ohio Fuel Gas Co. (Columbia Gas & Elec. Corp.—41)
Ohio Fuel Oil Co. (Columbia Gas & Elec. Corp.—41)
Ohio Fuel Supply Co. (Columbia Gas & Elec. Corp.—41)
Ohio Gas & Elec. Co. (Columbia Gas & Elec. Corp.—41)
Ohio Gas Lt. & Coke Co. (Cities Service Co.—41)
Ohio Lt. & Pr. Co. (Am. Gas & Elec. Co.—41)
Ohio Northern Public Service Co. (Atlantic Public Utilities Inc.—125)
Ohio Pr. Co. (Am. Gas & Elec. Co.—41)
Ohio Public Service Co. (Cities Service Co.—41)
Ohio River Edison Co. (Penn-Ohio Securities Corp.—31)
Ohio River Pr. Co. (Associated Gas & Elec. Co.—41)
Ohio Service Co. (Am. Gas & Elec. Co.—41)
Ohio State Pr. Co. (Am. Gas & Elec. Co.—41)
Ohio Utilities Co. (Del.) (United Lt. & Pr. Co.—41)
Ohio Utilities Co. (Ohio) (United Lt. & Pr. Co.—41)
Ohio Valley Public Service Co. (North Am. Lt. & Pr. Co.—41)
Ohio Valley Traction Co. (Am. Gas & Elec. Co.—41)
Oil Belt Pr. Co. (Am. Pr. & Lt. Co.—41)
Okanogan Valley Pr. Co. (Wash. Water Pr. Co.—125)
Oklahoma Gas & Elec. Co. (Standard Gas & Elec. Co.—41)
Oklahoma General Pr. Co. (Standard Gas & Elec. Co.—41)
Oklahoma Lt. & Pr. Co. (Standard Gas & Elec. Co.—41)
Oklahoma Northern Utilities Co. (Union Elec. & Gas Co.—125)
Oklahoma Pr. Co. (Middle West Utilities Co.—41)
Oklahoma Utilities Co. (Elec. Public Utilities Co.—125)
Old Colony Lt. & Pr. Associates (Mass. Utilities Investment Trust—31)
Old Dominion Ice Corp. (Middle West Utilities Co.—41)
Old Dominion Pr. Co. (Middle West Utilities Co.—41)
Old Dominion Water Corp. (Am. Water Works & Elec. Co.—41)
Olean Elec. Lt. & Pr. Co. (Buffalo, Niagara & Eastern Pr. Corp.—41)
Omaha & Lincoln Ry. & Lt. Co. (Am. Pr. & Lt. Co.—41)
Omaha Elec. Lt. & Pr. Co. (Am. Pr. & Lt. Co.—41)
Oneonta Lt. & Pr. Co. (Associated Gas & Elec. Co.—41)
Onondaga Water Service Corp. (Federal Water Service Corp.—125)
Ononga Utilities Corp. (Mohawk Hudson Pr. Corp.—41)
Ontario Pr. Co. (San Antonio Water Co.—125)
Orange & Rockland Elec. Co.—125
Orange County Public Service Co. (Middle West Utilities Co.—41)
Orange County Public Service Co. Inc. (Rockland Lt. & Pr. Co.—125)
Orange Ice Lt. & Water Co. (Engineers Public Service Co.—125)
Orange Lt. & Pr. Co. (Middle West Utilities Co.—41)
Orange & Passaic Valley Ry. Co. (Public Service Corp. of N. J.—41)
Oregon & Transcontinental Co. (North American Co.—41)
Oregon Pr. Co. (Middle West Utilities Co.—41)
Oregon-Washington Water Service Co. (Federal Water Service Corp.
—125)
Oregon Water Pr. & Ry. Co. (Portland Elec. Pr. Co.—125)
Orfordville Lt. & Pr. Co. (Middle West Utilities Co.—41)
Orland Lt. & Pr. Co. (Midland Utilities Co.—41)
Orlando Public Service Co. (General Gas & Elec. Corp.—41)
Orlando Gas Co. (General Gas & Elec. Corp.—41)
Orleans R. R. Co. (Elec. Pr. & Lt. Corp.—41)
Ormond Supply Co. (Am. Pr. & Lt. Co.—41)
Oro Elec. Corp. (Pacific Gas & Elec. Co.—41)
Oroville Lt. & Pr. Co. (Pacific Gas & Elec. Co.—41)
Ortanna Elec. Lt. & Pr. Co. (General Gas & Elec. Corp.—41)
Osage Distributing Co. (Cities Service Co.—41)
Osage Producers Gas Co. (Cities Service Co.—41)
Oskaloosa & Ouxton Elec. Co. (North Am. Lt. & Pr. Co.—41)
Oskaloosa Traction & Lt. Co. (North Am. Lt. & Pr. Co.—41)
Oslo Pr. & Lt. Co. (Standard Gas & Elec. Co.—41)
Ossining Heat Lt. & Pr. Co. (Cons. Gas Co. of N. Y.—41)
Ossipee Valley Pr. Co. (National Elec. Pr. Co.—41)
Oswego Canal Co. (Northeastern Pr. Corp.—41)
Oswego River Pr. Corp. (Northeastern Pr. Corp.—41)
Oswego River Pr. Transmission Co. (Mohawk-Hudson Pr. Corp.—41)
Ottawa Beach & Southern Ry. Co. (Cities Service Co.—41)
Ottawa Gas & Elec. Co. (Cities Service Co.—41)
Otter Tail Pr. Co. (Del.)—125
Otter Tail Pr. Co. (Minn.) (Otter Tail Pr. Co.—125)
Ottumwa Gas Co. (United Lt. & Pr. Co.—41)
Ottumwa Traction Co. (Iowa Southern Utilities Co.—125)
Ousatonic Water Pr. Co. (United Gas Improvement Co.—41)
Ovid Elec. Co. (Associated Gas & Elec. Co.—41)
Owego Lt. & Pr. Co. (General Gas & Elec. Corp.—41)
Owosso Gas Lt. Co. (Central Public Service Co.—125)
Oxford Elec. Co. (Middle West Utilities Co.—41)
Ozark Pr. & Water Co. (Cities Service Co.—41)
Ozark Utilities Co. (Commonwealth Lt. & Pr. Co.—41)

Pacific Coast Pr. Co. (Puget Sound Pr. & Lt. Co.—125)
Pacific Gas & Elec. Co.—41
Pacific Gas & Elec. Co. (Ariz.) (Am. Pr. & Lt. Co.—41)
Pacific Gas Improvement Co. (Pacific Gas & Elec. Co.—41)
Pacific Lt. & Pr. Co. (Southern California Edison Co.—41)
Pacific Lt. & Pr. Corp. (Southern California Edison Co.—41)
Pacific Pr. & Lt. Co. (Am. Pr. & Lt. Co.—41)
Pacific Pr. & Lt. Co. of Vancouver (Am. Pr. & Lt. Co.—41)
Pacific Pr. Corp. (Nevada-California Elec. Corp.—125)
Pacific Lighting Corp.—125
Paducah Elec. Co. (Midwest Utilities Co.—41)
Page Pr. Co.—125
Palm Beach Gas Co. (Central Public Service Co.—125)
Palmer Gas Co. (Mass. Utilities Investment Trust—31)
Palmyra Lt. Heat & Pr. Co. (Midwest Utilities Co.—41)
Palmyra Lt. & Pr. Co. (Mid-States Utilities Co.—125)
Paloma Elec. Lt. Co. (Middle West Utilities Co.—41)
Pamona & Ontario Lt. & Fuel Co. (Southern California Edison Co.—41)
Pana Gas & Elec. Co. (Middle West Utilities Co.—41)
Panama Elec. Co. (Elec. Bond & Share Securities Corp.—31)
Panama Pr. & Lt. Corp. (Elec. Bond & Share Securities Corp.—31)
Panhandle Pr. & Lt. Co. (United Lt. & Pr. Co.—41)
Panhandle Public Service Co. (Am. Utilities Co.—125)
Pan Handle Traction Co. (Am. Water Works & Elec. Co.—41)
Panola Oil & Gas Co. (Elec. Pr. & Lt. Corp.—41)

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Paris Gas & Elec. Co. (Middle West Utilities Co.—41)
Parkersburg Elec. Lt. Heat & Pr. Co. (National Public Service Corp.—41)
Parr Shoals Pr. Co. (General Gas & Elec. Corp.—41)
Parsons Gas Co. (Cities Service Co.—41)
Pasadena Elec. Lt. & Pr. Co. (Southern California Edison Co.—41)
Passaic & Bergen Gas Co. (Public Service Corp. of N. J.—41)
Passaic & Newark Elec. Traction Co. (Public Service Corp. of N. J.—41)
Passaic Lighting Co. (Public Service Corp. of N. J.—41)
Paso Robles Lt. & Water Co. (North American Co.—41)
Patapsco Elec. & Manufacturing Co. of Del. (Cons. Gas Elec. Lt. & Pr. Co. of Baltimore—41)
Patapsco Elec. & Manufacturing Co. (Md.) (Cons. Gas Elec. Lt. & Pr. Co. of Baltimore—41)
Patchogue Elec. Lt. Co. (Associated Gas & Elec. Co.—41)
Patchogue Gas Co. (Long Island Lighting Co.—125)
Paterson & Passaic Gas & Elec. Co. (Public Service Corp. of N. J.—41)
Paterson & State Line Traction Co. (Public Service Corp. of N. J.—41)
Paterson Gas Lt. Co. (Public Service Corp. of N. J.—41)
Paterson Ry. Co. (Public Service Corp. of N. J.—41)
Paul Smith’s Elec. Lt. Pr. & R. R. Co.—125
Pavonia Horse R. R. Co. (Public Service Corp. of N. J.—41)
Pawhuska Oil & Gas Co. (Cities Service Co.—41)
Pawnee Pr. & Water Co. (North Am. Lt. & Pr. Co.—41)
Pawtucket Elec. Co. (Blackstone Valley Gas & Elec. Co.—125)
Pawtucket Gas Co. (Blackstone Valley Gas & Elec. Co.—125)
Paxton (Ill.) Gas Co. (Central Cities Utilities Co.—125)
Payson Elec. Co. (Middle West Utilities Co.—41)
Pecos Valley Pr. & Lt. Co.—85
Peabody Elec. Co. (North Am. Lt. & Pr. Co.—41)
Peekskill Elec. Lt. & Pr. Co. (Cons. Gas Co. of N. Y.—41)
Peekskill Gas Lt. Co. (Cons. Gas Co. of N. Y.—41)
Peekskill Lighting & R. R. Co. (Cons. Gas Co. of N. Y.—41)
Peekskill Traction Co. (Cons. Gas Co. of N. Y.—41)
Pekin Lt. Co. (Mid-States Utilities Co.—125)
Pelham Elec. Lt. & Pr. Co. (Cons. Gas Co. of N. Y.—41)
Pell City Lt. & Pr. Co. (Southeastern Pr. & Lt. Co.—41)
Pen Argyl Gas Co. (General Gas & Elec. Corp.—41)
Pend d’Oreille Elec. Co. (Standard Gas & Elec. Co.—41)
Penelec Coal Corp. (Associated Gas & Elec. Co.—41)
Peninsular Lt. & Pr. Co. (National Public Service Corp.—41)
Peninsular Elec. Lt. Co. (Detroit Edison Co.—41)
Peninsular Pr. Co. (North American Co.—41)
Penn Bus Lines (Am. Water Works & Elec. Co.—41)
Penn Central Lt. & Pr. Co. (1902) (National Elec. Pr. Co.—41)
Penn Central Lt. & Pr. Co. (1915) (National Elec. Pr. Co.—41)
Penn Elec. Service Co. (Associated Gas & Elec. Co.—41)
Penn-Ohio Edison Co. (Penn-Ohio Securities Corp.—31)
Penn-Ohio Public Service Corp. (Penn-Ohio Securities Corp.—31)
Penn Oil Co. (Cities Service Co.—41)
Penn Public Motor Transportation Co. (Associated Gas & Elec. Co.—41)
Penn Public Service Co. (Associated Gas & Elec. Co.—41)
Penn Public Service Corp. (Associated Gas & Elec. Co.—41)
Penn Water Pr. Co. (National Elec. Pr. Co.—41)
Penn Yan Gas Lt. Co. (Empire Pr. Corp.—125)
Pennamaquam Pr. Co. (Bangor Hydro-Elec. Co.—125)
Penn. Edison Co. (General Gas & Elec. Corp.—41)
Penn. Fuel Supply Co. (Columbia Gas & Elec. Corp.—41)
Penna. Gas & Elec. Corp.—125
Penn. Heat Lt. & Pr. Co. (Phila. Elec.—41)
Penna. Lt. & Pr. Co. (Standard Gas & Elec. Co.—41)
Penna. Lighting Co. (Lehigh Pr. Securities Corp.—41)
Penna. Manufacturing Lt. & Pr. Co. (Phila. Elec.—41)
Penna. Motor Co. (Lehigh Pr. Securities Corp.—41)
Penna.-Ohio Elec. Co. (Penn-Ohio Securities Corp.—31)
Penna.-Ohio Pr. & Lt. Co. (Penn-Ohio Securities Corp.—31)
Penna. Pr. & Lt. Co. (Lehigh Pr. Securities Corp.—41)
Penna. Pr. Co. (Penn-Ohio Securities Corp.—31)
Penna. Utilities Co. (General Gas & Elec. Corp.—41)
Penna. Water & Pr. Co.—125
Penobscot Bay Elec. Co. (Middle West Utilities Co.—41)
Penobscot Pr. Co.—85
Pensacola Elec. Co. (Southeastern Pr. & Lt. Co.—41)
Pensacola Gas Co. (United Gas Improvement Co.—41)
Penrick Co. (Cities Service Co.—41)
Peolia Ry. Co. (North Am. Lt. & Pr. Co.—41)
Peoples Arizona Gas & Elec. Corp. (Peoples Lt. & Pr. Corp.—125)
Peoples California Hydro-Elec. Corp. (Peoples Lt. & Pr. Corp.—125)
Peoples Elec. Lt. & Pr. Co. (Creston Gas & Elec. Co.—125)
Peoples Elec. St. Ry. (General Gas & Elec. Corp.—41)
Peoples Elevating Co. (Public Service Corp. of N. J.—41)
Peoples Gas & Elec. Co. (Chillicothe, Mo.) (Commonwealth Lt. & Pr. Co.—41)
Peoples Gas & Elec. Co. (Mason City, Ia.) (United Lt. & Pr. Co.—41)
Peoples Gas & Elec. Co. of Oswego (Northeastern Pr. Corp.—41)
Peoples Gas & Elec. Co. (Savanna, Ill.) (Northwestern Ill. Utilities—125)
Peoples Gas & Gaseous Fuel Co. (United Gas Improvement Co.—41)
Peoples Gas & Pr. Co. (Ia.) (Central Cities Utilities Co.—125)
Peoples Gas Co. (Texas) (Central Public Service Co.—125)
Peoples Gas Co. of Monrovia (Southern California Edison Co.—41)
Peoples Gas Co. of Pottstown (United Gas Improvement Co.—41)
Peoples Gas Elec. & Heating Co. (Middle West Utilities Co.—41)
Peoples Gas Improvement Co. of Trenton (Public Service Corp. of N. J.—41)
Peoples Gas Lt. Co. (Public Service Corp. of N. J.—41)
Peoples Gas Lt. Co. (United Gas Improvement Co.—41)
Peoples Gas Lt. Co. (Middle West Utilities Co.—41)
Peoples Gas Lt. Co. of Paterson (Public Service Corp. of N. J.—41)
Peoples Hydro-Elec. Vermont Corp. (Peoples Lt. & Pr. Corp.—125)
Peoples Incand. Lt. Co. (Associated Gas & Elec. Co.—41)
Peoples Iowa City Water Works Corp. (Peoples Lt. & Pr. Corp.—125)
Peoples Lt. & Pr. Co. (United Gas Improvement Co.—41)
Peoples Lt. & Pr. Co. (Utilities Pr. & Lt. Corp.—41)
Peoples Lt. & Pr. Co. (Lake Shore Elec. Ry. Co.—125)
Peoples Lt. & Pr. Corp.—125
Peoples Lt. Co. (Davenport, Ia.) (United Lt. & Pr. Co.—41)
Peoples Lt. Heat & Pr. Co. (General Gas & Elec. Corp.—41)
Peoples Lt. Heat & Pr. Corp. (East Coast Utilities Co.—125)
Peoples Minn. Gas & Elec. Corp. (Peoples Lt. & Pr. Corp.—125)
Peoples Natural Gas & Pipeage Co. (Standard Gas & Elec. Co.—41)
Peoples Pr. Co. (United Lt. & Pr. Co.—41)
Peoples Ry. Lt. & Pr. Co. (Cities Service Co.—41)
Peoples Traction Co. (North Am. Lt. & Pr. Co.—41)
Peoples Utilities Ill. Corp. (Peoples Lt. & Pr. Corp.—125)
Peoples Utilities Ind. Corp. (Peoples Lt. & Pr. Corp.—125)
Peoples Utilities Kan. Corp. (Peoples Lt. & Pr. Corp.—125)
Peoples Utilities Ohio Corp. (Peoples Lt. & Pr. Corp.—125)
Peoples Utilities Pa. Corp. (Peoples Lt. & Pr. Corp.—125)
Peoples Utilities Texas Corp (Peoples Lt. & Pr. Corp.—125)
Peoples Utility Co. (Puget Sound Pr. & Lt. Co.—125)
Peoples West Coast Hydro-Elec. Corp. (Peoples Lt. & Pr. Corp.—125)
Peoples Wis. Hydro-Elec. Corp. (Peoples Lt. & Pr. Corp.—125)
Peotone Lt. & Pr. Properties (Public Service Co. of Northern Ill.—41)
Pepperell Elec. Lt. & Pr. Co. (Associated Gas & Elec. Co.—41)
Perry County Public Utilities Co. (North American Co.—41)
Peoples Water & Lt. Co. (Middle West Utilities Co.—41)
Perry Elec. Lt. Heat & Pr. Co. (Lehigh Pr. Securities Corp.—125)
Perry Lt. Pr. & Heating Co. (Iowa Ry. & Lt. Corp.—125)
Perth & Andover Elec. Co. (Central Public Service Co.—125)
Peru Gas Co. (Midland Utilities Co.—41)
Petersburg Gas Co. (United Gas Improvement Co.—41)
Pettisville Lt. & Pr. Co. (Cities Service Co.—41)
Phila. Co. (Standard Gas & Elec. Co.—125)
Phila. Elec. Co.—41
Phila. Gas Works (United Gas Improvement Co.—41)
Phila. Hydro-Elec. Co.—85
Phila. & Lehigh Traction Co. (Lehigh Pr. Securities Corp.—41)
Phila. Oil Co. (Standard Gas & Elec. Co.—41)
Phila. Suburban-Counties Gas & Elec. Co. (United Gas Improvement Co.—41)
Phila. Suburban Gas & Elec. Co. (United Gas Improvement Co.—41)
Phila. Municipal Gas Plant (United Gas Improvement Co.—41)
Phillipstown Elec. Corp. (Central Hudson Gas & Elec. Corp.—125)
Philips County Lt. & Pr. Co. (Commonwealth Lt. & Pr. Co.—41)
Pickaway Water Co. (Peoples Lt. & Pr. Corp.—125)
Piedmont Electro Chemical Co. (Duke Pr. Co.—125)
Piedmont Pr. & Lt. Co. (General Gas & Elec. Corp.—41)
Pier Process Corp. (Western United Corp.—41)
Pigeon River Pr. Co. (National Pr. & Lt. Co.—41)
Pike County Lt. & Pr. Co. (Rockland Lt. & Pr. Co.—125)
Pike Rapids Pr. Co. (Am. Pr. & Lt. Co.—41)
Pilgrim Oil Co. (Cities Service Co.—41)
Pine Bluff Co. (Elec. Pr. & Lt. Corp.—41)
Pine Grove Elec. Lt. Heat & Pr. Co. (Lehigh Pr. Securities Corp.—41)
Pine Hill Elec. Co. (Associated Gas & Elec. Co.—41)
Pine River Lt. & Pr. Co. (Middle West Utilities Co.—41)
Pine Run St. Ry. Co. (Standard Gas & Elec. Co.—41)
Pine Village Lt. & Pr. Co. (Middle West Utilities Co.—41)
Pinellas County Pr. Co. (National Public Service Corp.—41)
Pinellas Ice & Cold Storage Co. (National Public Service Corp.—41)
Pineville Elec. Co. (Middle West Utilities Co.—41)
Pittsburgh & Allegheny Traction Co. (Am. Water Works & Elec. Co.—41)
Pittsburgh & Beaver St. Ry. Co. (Standard Gas & Elec. Co.—41)
Pittsburgh & Charleroi St. Ry. Co. (Standard Gas & Elec. Co.—41)
Pittsburgh-Beaver Lt. Co. (Standard Gas & Elec. Co.—41)
Pittsburgh, Butler & Harmony Cons. Ry. & Pr. Co.—125
Pittsburgh, Cannonsburg & Wash. Ry. Co. (Standard Gas & Elec. Co.—41)
Pittsburgh City Lt. & Pr. Co. (Standard Gas & Elec. Co.—41)
Pittsburgh County Ry. Co. (National Elec. Pr. Co.—41)
Pittsburgh Elec. Pr. Co. (Standard Gas & Elec. Co.—41)
Pittsburgh Gas Co. (Cities Service Co.—41)
Pittsburgh Motor Coach Co. (Standard Gas & Elec. Co.—41)
Pittsburgh Rys. Co. (Standard Gas & Elec. Co.—41)
Pittsburgh Utilities Corp. (Standard Gas & Elec. Co.—41)
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Pittsfield Pr. Co. (Middle West Utilities Co.—41)
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Plainfield Gas & Elec. Lt. Co. (Public Service Corp. of N. J.—41)
Plaistow Elec. Lt. & Pr. Co. (Exeter & Hampton Elec. Co.—125)
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Plymouth & Northville Gas Co. (Central Public Service Co.—125)
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Polar Ice Co. (Middle West Utilities Co.—41)
Pontiac Lt. & Water Co. (Public Service Co. of Northern Ill.—41)
Port Chester Elec. Lighting Co. (Cons. Gas Co. of N. Y.—41)
Port Clinton Elec. Lt. & Pr. Co. (Cities Service Co.—41)
Port Henry Lt. Heat & Pr. Co. (Mohawk Hudson Pr. Corp.—41)
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Portage Am. Gas Co. (Middle West Utilities Co.—41)
Portland Elec. Pr. Co.—125
Portland Elec. Co. (National Elec. Pr. Co.—41)
Portland Gas & Coke Co. (Am. Pr. & Lt. Co.—41)
Portland Gas Co. (Am. Pr. & Lt. Co.—41)
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Powell Elec. Lt. Co. (Columbus, Delaware & Marion Elec. Co.—125)
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Pueblo Gas Lt. Co. (Cities Service Co.–41)
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Puget Sound Pr. & Lt. Co.–125
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Punxsutawney Water Service Co. (Federal Water Service Corp.–125)
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Puritan Petroleum Co. (Cities Service Co.–41)
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Quapaw Gas Co. (Cities Service Co.–41)
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Quebec Ry. Lt. & Pr. Co. Ltd. (Shawinigan Water & Pr. Co.–125)
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Queens Borough Gas & Elec. Co. (Long Island Lighting Co.–125)
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Quincy Gas & Elec. Co. (Middle West Utilities Co.–41)
Quincy Gas Elec. & Heating Co. (Middle West Utilities Co.–41)
Quincy Ry. Co. (North Am. Lt. & Pr. Co.–41)
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Rawlins Elec. Lt. & Fuel Co. (Federal Lt. & Traction Co.–125)
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Reading Transit Co. (General Gas & Elec. Corp.—41)
Readfield Lt. & Pr. Co. (Middle West Utilities Co.—41)
Reddick Lt. Co. (Public Service Co. of Northern Ill.—41)
Redfield Pr. & Milling Co. (Iowa Elec. Co.—125)
Redlands Elec. Lt. & Pr. Co. (Southern California Edison Co.—41)
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Reno Bridge Co. (National Public Service Corp.—41)
Reno Pr. Lt. & Water Co. (Sierra Pacific Elec. Co.—125)
Renova Edison Lt. Heat & Pr. Co. (Republic Service Corp.—125)
Renville County Elec. Co. (Standard Gas & Elec. Co.—41)
Republic Lt. Heat & Pr. Co. (Cities Service Co.—41)
Republic Ry. & Lt. Co. (Penn-Ohio Securities Corp.—31)
Republic Service Corp.—125
Republican River Pr. Co. (North Am. Lt. & Pr. Co.—41)
Reserve Township Lt. Co. (Standard Gas & Elec. Co.—41)
Revenna Elec. Lt. Heat & Pr. Co. (Middle West Utilities Co.—41)
Rhode Island Elec. Lt. Co. (New England Pr. Assn.—31)
Rhode Island Pr. Transmission Co. (New England Pr. Assn.—31)
Rhode Island Public Service Co. (New England Pr. Assn.—31)
Richland Public Service Co. (Cities Service Co.—41)
Richland Township Lt. Co. (Standard Gas & Elec. Co.—41)
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Richmond Lt. & Pr. Co. (Middle West Utilities Co.—41)
Richmond Lt. & Pr. Co. (Pacific Gas & Elec. Co.—41)
Richmond Lt. Heat & Pr. Co. (Associated Gas & Elec. Co.—41)
Richmond Lt. & R. R. Co. (Associated Gas & Elec. Co.—41)
Richmond Water Works Corp. (Am. Water Works & Elec. Co.—41)
Richwood Lt. Heat & Pr. Co. (Columbus, Delaware & Marion Elec. Co.
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Ridgefield Elec. Co. (Associated Gas & Elec. Co.—41)
Ridgefield Lt. & Pr. Co. (Am. Pr. & Lt. Co.—41)
Ridgewood Gas Co. (Public Service Corp. of N. J.—41)
Rio Elec. Co. (Middle West Utilities Co.—41)
River Rouge Co. (Am. Lt. & Traction Co.—41)
Riverhead Elec. Lt. Co. (Long Island Lighting Co.—125)
Rivershore Gas Co. (Public Service Corp. of N. J.—41)
Riverside & Fort Lee Ferry Co. (Public Service Corp. of N. J.—41)
Riverside Lt. & Fuel Co. (Southern California Edison Co.—41)
Riverside Lt. & Fuel Co. (Southern California Gas Co.—125)
Riverside Lt. Pr. & Gas Co. (North Am. Lt. & Pr. Co.—41)
Riverside Park Ry. Co. (United Gas Improvement Co.-41)
Riverside Pr. Manufacturing Co. (United Lt. & Pr. Co.-41)
Riverside Traction Co. (Public Service Corp. of N. J.-41)
Riverview Motor Bus Co. (Standard Gas & Elec. Co.-41)
Roanoke Gas Lt. Co. (Central Public Service Co.-125)
Roaring Fork Elec. Lt. & Pr. Co.—85
Robey & Northern R. R. Co. (Middle West Utilities Co.-41)
Robinson Land Co. (Middle West Utilities Co.-41)
Robinson Township Lt. Co. (Standard Gas & Elec. Co.-41)
Rodelle Gas Co. (Central Cities Utilities Co.—125)
Rochester Gas & Elec. Corp. (Mohawk Valley Co.-125)
Rochester Ry. & Lt. Co. (Mohawk Valley Co.—125)
Rockford Gas Lt. & Coal Co. (United Gas Improvement Co.-41)
Rockford Gas Lt. & Coke Co. (United Gas Improvement Co.-41)
Rockford Lt. & Pr. Co. (Midland Utilities Co.—41)
Rock Island Alexis Ry. Co. (Miss. Valley Ry. & Pr. Co.—125)
Rock Island Southern Ry. Co. (Miss. Valley Ry. & Pr. Co.—125)
Rockland Elec. Co. (Rockland Lt. & Pr. Co.—125)
Rockland Elec. Co. of N. Y. (Rockland Lt. & Pr. Co.—125)
Rockland Lt. & Pr. Co.—125
Rockville-Willimatic Lighting Co. (Eastern Gas & Elec. Securities Corp.—31)
Rockville Gas & Elec. Co. (Eastern Gas & Elec. Securities Corp.—31)
Rockyford Elec. Co. (Standard Gas & Elec. Co.—41)
Rockyfort Milling & Pr. Co. (North Am. Lt. & Pr. Co.—41)
Rogers Lt. & Water Co. (National Elec. Pr. Co.—41)
Rogue River Elec. Co. (Standard Gas & Elec. Co.—41)
Roland Park Elec. & Water Co. (Cons. Gas Elec. Lt. & Pr. Co. of Baltimore—41)
Rolfe Lt. & Pr. Co. (Central States Elec. Co.—125)
Rome Gas Elec. Lt. & Pr. Co. (Northeastern Pr. Corp.—41)
Rome Ry. & Lt. Co. (Southeastern Pr. & Lt. Co.—41)
Romney Elec. Co. (Atlantic Public Utilities Inc.—125)
Roosevelt Water Pr. & Lt. Co. (Associated Gas & Elec. Co.—41)
Root River Pr. & Lt. Co.—85
Rose Milling Co. (Middle West Utilities Co.—41)
Roseto Gas Co. (Peoples Lt. & Pr. Corp.—125)
Rosetown Elec. Lt. & Pr. Co. Ltd. (International Utilities Corp.—125)
Rosslyn St. Ry. Co. (Standard Gas & Elec. Co.—41)
Ross Township Lt. Co. (Standard Gas & Elec. Co.—41)
Rossville Elec. Co. (Middle West Utilities Co.—41)
Rocksborough, Chestnut & Norristown Ry. (Interstate Rys. Co.—125)
Rocksbury Lt. & Pr. Co. (Associated Gas & Elec. Co.—41)
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<th>Company Name</th>
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<td>Royersford Elec. Co.</td>
<td>United Gas Improvement Co.-41</td>
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<td>Royalton Pr. Co.</td>
<td>Am. Pr. &amp; Lt. Co.-41</td>
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<td>Rudolph Lt. &amp; Pr. Co.</td>
<td>Elec. Public Utilities Co.-125</td>
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<td>Rumson Improvement Co.</td>
<td>Am. Water Works &amp; Elec. Co.-41</td>
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<td>Rupert Elec. Co.</td>
<td>Associated Gas &amp; Elec. Co.-41</td>
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<td>Rural Lt. &amp; Pr. Co.</td>
<td>United Lt. &amp; Pr. Co.-41</td>
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<td>Rushville Elec. Lt. &amp; Pr. Co.</td>
<td>Cities Service Co.-41</td>
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<td>Russell-Robinson Water Co.</td>
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<td>Russian River Lt. &amp; Pr. Co.</td>
<td>Pacific Gas &amp; Elec. Co.-41</td>
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<td>Rutherford (Tenn.) Municipal Plant</td>
<td>Associated Gas &amp; Elec. Co.-41</td>
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<td>Rutland St. Ry.</td>
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<td>Sabine Utilities Corp.</td>
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<td>Sacramento Gas Co.</td>
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<td>St. Augustine Gas &amp; Elec. Lt. Co.</td>
<td>United Gas Improvement Co.-41</td>
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<td>St. Clair County Gas &amp; Elec. Co.</td>
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<td>St. Clair Edison Co.</td>
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<td>St. Cloud Public Service Co.</td>
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<td>St. Croix Falls Wis. Improvement Co.</td>
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<td>St. Croix Gas Lt. Co.</td>
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<td>St. Croix Lumberman Dam &amp; Boom Co.</td>
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<td>St. Francis Water Pr. Co.</td>
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<td>St. Johnsbury Elec. Co.</td>
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<td>St. Joseph &amp; Lake Ry. Co.</td>
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<td>St. Joseph &amp; Savannah Interurban R. R.</td>
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<td>St. Joseph-Oakwood Elec. Co.</td>
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<td>St. Joseph Traction &amp; Lighting Co.</td>
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<td>St. Lawrence Interurban Elec. R. R. &amp; Land Co.</td>
<td>Northeastern Pr. Corp.-41</td>
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<td>St. Lawrence (S. D.) Municipal Plant</td>
<td>National Elec. Pr. Co.-41</td>
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St. Mary's Pr. & Lt. Co. (Am. Water Works & Elec. Co.—41)
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<td>Santa Barbara Elec. Co.</td>
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<td>Santa Clara Municipal Gas Plant</td>
<td>(Pacific Gas &amp; Elec. Co.)</td>
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<td>Santa Fe Water &amp; Lt. Co.</td>
<td>(Federal Lt. &amp; Traction Co.)</td>
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<td>Sharon Elec. Lt. Co.</td>
<td>(Conn. Pr. Co.)</td>
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<td>Saranac River Pr. Corp.</td>
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<td>Saugerties Gas Lt. Co.</td>
<td>(Penna. Gas &amp; Elec. Corp.)</td>
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<td>Saugerties Realty Co.</td>
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<td>(Standard Gas &amp; Elec. Co.)</td>
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<td>(Engineers Public Service Co.)</td>
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<td>Savannah Elec. Co.</td>
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<td>(Puget Sound Pr. &amp; Lt. Co.)</td>
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Tama & Toledo Elec. Ry. Co. (Iowa Ry. & Lt. Corp.—125)  
Tampa Elec. Co.—125  
Tampascas Oil Co. (Cities Service Co.—41)  
Taney Lt. & Water Co. (Cities Service Co.—41)  
Tarkio Elec. & Water Co. (Engineers Public Service Co.—125)  
Tarpon Springs Municipal Lt. & Ice Plant (National Public Service Corp.—41)  
Taylor County Pr. Co. (General Utilities & Operating Co.—125)  
Taylorville Gas & Elec. Co. (Middle West Utilities Co.—41)  
Telephone Service Co. (Central States Pr. & Lt. Co.—125)  
Tell City (Indiana) Municipal Plant (Associated Gas & Elec. Co.—41)  
Tellico River Lumber Co. (Commonwealth Pr. Corp.—41)  
Telluride Pr. Co.—125  
Tenn. Eastern Elec. Co.—125  
Tenn. Elec. Pr. Co. (Commonwealth Pr. Corp.—41)  
Tenn. Pr. Co. (Commonwealth Pr. Corp.—41)  
Terra Haute Elec. Co. (Am. Public Utilities Co.—41)  
Terra Haute, Indianapolis & Eastern Traction Co. (Am. Public Utilities Co.—41)  
Terra Haute Traction & Lt. Co. (Am. Public Utilities Co.—41)  
Terra Haute Water Co. (Am. Water Works & Elec. Co.—41)  
Terra Haute Water Works Corp. (Am. Water Works & Elec. Co.—41)  
Terrell Elec. Lt. Co. (Am. Pr. & Lt. Co.—41)
Texarkana Gas & Elec. Co. (Middle West Utilities Co.-41)
Texarkana Water Corp. (Am. Water Works & Elec. Co.-41)
Texas Central Pr. Co. (Middle West Utilities Co.-41)
Texas Elec. & Ice Co. (Middle West Utilities Co.-41)
Texas Elec. Service Co. (Am. Pr. & Lt. Co.-41)
Texas General Utilities Co. (Am. Utilities Co.-125)
Texas Interurban Ry. (Elec. Pr. & Lt. Corp.-41)
Texas-Louisiana Pr. Co.-125
Texas Pr. & Lt. Co. (Am. Pr. & Lt. Co.-41)
Texas Pr. Corp.-85
Texas Public Utilities Co. (Am. Pr. & Lt. Co.-41)
Texas Utilities Co. (Am. States Securities Corp.-31)
Thetford Mines Elec. Co. (Shawinigan Water & Pr. Co.-125)
Thomaston Elec. Lt. Co. (Conn. Pr. Co.-125)
Thompson Falls Water Co. (Montana Pr. Co.-41)
Thompsonville Water Co. (Northern Conn. Pr. Co.-125)
Thomson-Houston Elec. Lt. & Pr. Co. (Buffalo, Niagara & Eastern Pr. Corp.-41)
Thornapple Gas & Elec. Co. (Commonwealth Pr. Corp.-41)
Thousand Island Elec. Lt. & Pr. Co. (Northeastern Pr. Corp.-41)
Three Rivers Gas Co. (Middle West Utilities Co.-41)
Three Rivers Lt. & Pr. Co. (Middle West Utilities Co.-41)
Three Rivers Traction Co. (Shawinigan Water & Pr. Co.-125)
Tide Water Pr. Co. (National Public Service Corp.-41)
Tilden Lt. & Pr. Co. (General Gas & Elec. Corp.-41)
Tintern Manor Water Co. (Am. Water Works & Elec. Co.-41)
Titusville Lt. & Pr. Co. (National Public Service Corp.-41)
Titusville Elec. Lt. & Pr. Co. (National Public Service Corp.-41)
Toccoa Elec. Pr. Co. (Commonwealth Pr. Corp.-41)
Toledo & Indiana R. R. Co. (Cities Service Co.-41)
Toledo & Point Place Ry. Co. (Cities Service Co.-41)
Toledo-Bowling Green & Southern Traction Co. (Elec. Public Utilities Co.-125)
Toledo Edison Co. (Cities Service Co.-41)
Toledo, Ottawa Beach & Northern Ry. Co. (Cities Service Co.-41)
Toledo Suburban Elec. Co. (Cities Service Co.-41)
Toledo Traction Lt. & Pr. Co. (Cities Service Co.-41)
Tomahawk Lt. Telephone & Improvement Co. (Wis. Valley Elec. Co.-125)
Toms River Elec. Co. (National Public Service Corp.-41)
Tonawanda Cataract Pr. Co. (Buffalo, Niagara & Eastern Pr. Corp.-41)
Tonawanda Lighting & Pr. Co. (Buffalo, Niagara & Eastern Pr. Corp.-41)
Tonawanda Pr. Co. (Buffalo, Niagara & Eastern Pr. Corp.-41)
Topeka Edison Co. (North Am. Lt. & Pr. Co.-41)
Topeka R. R. Co. (North Am. Lt. & Pr. Co.-41)
Topton Elec. Lt. & Pr. Co. (General Gas & Elec. Corp.-41)
Towanda Gas & Elec. Co. (General Gas & Elec. Corp.-41)
Torrington Elec. Lt. Co.-85
Town of Hempstead Gas & Elec. Lt. Co. (Long Island Lighting Co.-125)
Town of Petersburg (Tenn.) (United Utilities & Service Corp.—125)
Traction Lt. & Pr. Co. (Union Traction Co. (Ind.)—125)
Tracy Development Co. (Empire Pr. Corp.—125)
Trenton Gas & Elec. Co. (Public Service Corp. of N. J.—41)
Trenton (Mo.) Gas & Elec. Co. (Commonwealth Lt. & Pr. Co.—41)
Trenton, Hamilton & Ewing Traction Co. (Interstate Rys. Co.—125)
Trenton Lt. & Pr. Co. (Middle West Utilities Co.—41)
Trenton, Pennington & Hopewell St. Ry. Co. (Interstate Rys. Co.—125)
Trenton St. Ry. (Interstate Rys. Co.—125)
Trenton Terminal R. R. (Public Service Corp. of N. J.—41)
Tri-Cities Gas Co. (Am. Public Utilities Co.—41)
Tri-City Gas Co. (CITIES SERVICE CO.—41)
Tri-City Gas Co. (Ala.) (Central Public Service Co.—125)
Tri-City Ry. & Lt. Co. (United Lt. & Pr. Co.—41)
Tri-City Ry. Co. of Ill. (United Lt. & Pr. Co.—41)
Tri-City Ry. Co. of Ia. (United Lt. & Pr. Co.—41)
Tri-County Elec. Co. (National Public Service Corp.—41)
Tri-County Lt. & Pr. Co. of Ill. (Middle West Utilities Co.—41)
Tri-State Utilities Co. (Iowa Ry. & Lt. Corp.—125)
Tri-State Utilities Co. (Utilities Pr. & Lt. Corp.—41)
Trimble (Tenn.) Municipal Plant (Associated Gas & Elec. Co.—41)
Trinidad Elec. Transmission Ry. & Gas Co. (Federal Lt. & Traction Co.—125)
Trinity Gold Mining & Reduction Co. (Standard Gas & Elec. Co.—41)
Troy Gas Co. (Mohawk Hudson Pr. Corp.—41)
Truckee River Pr. Co. (Sierra Pacific Elec. Co.—125)
Trumbull Public Service Co. (Cities Service Co.—41)
Tuckasegee Spinning Co. (Duke Pr. Co.—125)
Tucson Gas Elec. Lt. & Pr. Co. (Federal Lt. & Traction Co.—125)
Tucson Rapid Transit Co. (Federal Lt. & Traction Co.—125)
Tucumcari Lt. & Pr. Co. (Am. Utilities Co.—125)
Turlock Gas Co. (Pacific Lighting Corp.—125)
Turners Falls Pr. & Elec. Co. (Western Mass. Co.—125)
Tuscaloosa Municipal Pr. & Lighting Plant (Southeastern Pr. & Lt. Co.—41)
Tuscarawas County Elec. Lt. & Pr. Co. (Am. Gas & Elec. Co.—41)
Tuscan Lt. & Pr. Co. (Associated Gas & Elec. Co.—41)
Tustin St. Ry. (Standard Gas & Elec. Co.—41)
Tuxedo Elec. Lt. Co. (Orange & Rockland Elec. Co.—125)
Twin Bluffs Elec. Co. (Middle West Utilities Co.—41)
Twin Branch Pr. Co. (Am. Gas & Elec. Co.—41)
Twin City Elec. Co. (North Am. Lt. & Pr. Co.—41)
Twin City Lt. & Traction Co. (Puget Sound Pr. & Lt. Co.—125)
Twin City Lt. Heat & Pr. Co. (North Am. Lt. & Pr. Co.—41)
Twin Fall Lt. Co. (North American Co.—41)
Twin State Gas & Elec. Co. (Middle West Utilities Co.—41)
Tyone Elec. Ry. Co. (National Public Service Corp.—41)

Ulster Elec. Lt. Heat & Pr. Co. (Central Hudson Gas & Elec. Corp.—125)
Umitilla Municipal Plant (General Gas & Elec. Corp.—41)
Uncas Pr. Co. (United Gas Improvement Co.—41)
Union Bridge & Elec. Manufacturing Co. (Am. Water Works & Elec. Co.—41)
Union City (Ind.) Elec. Co. (National Elec. Pr. Co.—41)
Union City (Ohio) Elec. Co. (National Elec. Pr. Co.—41)
Union City Elec. Co. (Associated Gas & Elec. Co.—41)
Union Colliery Co. (North American Co.—41)
Union Cons. Ry. Co. (Commonwealth Edison Co.—41)
Union Elec. Co.—85
Union Elec. Co. (Midland Utilities Co.—41)
Union Elec. & Gas Co.—125
Union Elec. Lt. & Pr. Co.—125
Union Elec. Lt. & Pr. Co. of Ill. (North American Co.—41)
Union Elec. Lt. & Pr. Co. (Mo.) (North American Co.—41)
Union Gas & Elec. Co. (Middle West Utilities Co.—41)
Union Gas & Elec. Co. (Bloomington, Ill.) (Associated Gas & Elec. Co.—41)
Union Gas & Elec. Co. (Cincinnati) (Columbia Gas & Elec. Corp.—41)
Union Gas & Elec. Co. (Del.) (Metropolitan Gas & Elec. Co.—125)
Union Gas & Traction Co. (Cities Service Co.—41)
Union Gas Co. (Spokane) (Cities Service Co.—41)
Union Lt. & Pr. Co. (Middle West Utilities Co.—41)
Union Lt. & Pr. Co. (North American Lt. & Pr. Co.—41)
Union Lt. & Pr. Co. (Mass.) (Mass. Utilities Investment Trust—31)
Union Lt. Heat & Pr. Co. (Ky.) (Columbia Gas & Elec. Corp.—41)
Union Pr. & Lt. Co. (National Elec. Pr. Co.—41)
Union Pr. Co. (North American Lt. & Pr. Co.—41)
Union Public Service Co. (Del.) (Cities Service Co.—41)
Union Public Service Co. (Minn.)—125
Union Ry. Co. (Cities Service Co.—41)
Union Traction Co. of Ind.—125
Union Water Service Co. (Federal Water Service Corp.—125)
United Elec. Co. (Lehigh Pr. Securities Corp.—41)
United Elec. Co. (N. J.) (Public Service Corp. N. J.—41)
United Elec. Gas & Pr. Co. (Southern California Edison Co.—41)
United Elec. Lt. & Pr. Co. (Cons. Gas Co. of N. Y.—41)
United Elec. Lt. & Water Co. (United Gas Improvement Co.—41)
United Elec. Lt. Co. (Springfield, Mass.)—125
United Elec. Lt. Co. (Pa.) (Standard Gas & Elec. Co.—41)
United Elec. Pr. Co. (New England Pr. Assn.—31)
United Fuel & Gas Co. (Columbia Gas & Elec. Corp.—41)
United Gas & Elec. Co. (Empire Pr. Corp.—125)
United Gas & Elec. Corp. (Empire Pr. Corp.—125)
United Gas & Elec. Co. (New Albany, Ind.) (Middle West Utilities Co.-41)
United Gas & Elec. Co. (San Jose, Calif.) (Pacific Gas & Elec. Co.-41)
United Gas & Elec. Engineering Corp. (Empire Pr. Corp.-125)
United Gas Co. (Am. Pr. & Lt. Co.-41)
United Gas Cos. Ltd. (Cities Service Co.-41)
United Gas Improvement Co. (1882) (United Gas Improvement Co.-41)
United Gas Improvement Co.-41
U. G. I. Contracting Co. (United Gas Improvement Co.-41)
United Hudson Elec. Corp. (Central Hudson Gas & Elec. Corp.-125)
United Hydro-Elec. Co. (Cities Service Co.-41)
United Illuminating Co.-125
United Investors Securities Co. (National Pr. & Lt. Co.-41)
United Lt. & Pr. Co. (Kan.) (Commonwealth Lt. & Pr. Co.-41)
United Lt. & Pr. Co.-41
United Lighting Co. of Pa. (National Elec. Pr. Co.-41)
United Ohio Utilities Co. (United Lt. & Pr. Co.-41)
United Pr. & Land Co. (Standard Gas & Elec. Co.-41)
United Pr. & Lt. Corp. (North Am. Lt. & Pr. Co.-41)
United Pr. Co. (Standard Gas & Elec. Co.-41)
United Public Service Co.-125
United Public Utilities Co. (N. J.) (United Public Service Co.-125)
United Public Utilities Co. Inc. (United Utilities & Service Corp.-125)
United Railroads of San Francisco (Standard Gas & Elec. Co.-41)
United Securities Co. (Lehigh Pr. Securities Corp.-41)
United States Carbon Co. (Elec. Pr. & Lt. Corp.-41)
United States Elec. Lt. & Pr. Co. (Buffalo, Niagara & Eastern Pr. Corp.-41)
United States Illuminating Co. (Cons. Gas of N. Y.-41)
United St. Ry. Co. of Central Jersey (Public Service Corp. of N. J.-41)
United Traction Co. (North Am. Lt. & Pr. Co.-41)
United Traction Co. (General Gas & Elec. Corp.-41)
United Traction Co. of Pittsburgh (Standard Gas & Elec. Co.-41)
United Utilities & Service Corp.-125
United Utilities Co. (Ill.) (Middle West Utilities Co.-41)
United Water, Lt. & Elec. Co. (Middle West Utilities Co.-41)
Universal Elec. & Gas Co. (North American Co.-41)
Universal Elec. & Gas Co. (Pacific Gas & Elec. Co.-41)
Upper Hudson Elec. & R. R. Co. (Central Hudson Gas & Elec. Corp.-125)
Urbana Lt. & Water Co. (East Coast Utilities Co.—125)
Utah Gas & Coke Co. (Am. Public Utilities Co.—41)
Utah Lt. & Pr. Co. (Elec. Pr. & Lt. Corp.—41)
Utah Lt. & Traction Co. (Elec. Pr. & Lt. Corp.—41)
Utah Pr. & Lt. Co. (Elec. Pr. & Lt. Corp.—41)
Utah Securities Corp. (Elec. Pr. & Lt. Corp.—41)
Utica Elec. Lt. & Pr. Co. (Mohawk Hudson Pr. Corp.—41)
Utica Gas & Elec. Co. (Mohawk Hudson Pr. Corp.—41)
Utilities Coal Corp. (Commonwealth Pr. Corp.—41)
Utilities Construction Co. (Cities Service Co.—41)
Utilities Pr. & Lt. Corp.—41
Utilities Pr. Co.—85
Utilities Realty Co. (United Gas Improvement Co.—41)
Utility Gas Coal Co. (North Am. Lt. & Pr. Co.—41)

Valdosta Gas Co. (Central Public Service Co.—125)
Vallejo Gas Co. (Pacific Gas & Elec. Co.—11)
Valley Counties Pr. Co. (Pacific Gas & Elec. Co.—41)
Valley Elec. & Ice Co. (Middle West Utilities Co.—41)
Valley Electrical Supply Co. (North American Co.—41)
Valley Lt. & Pr. Co. (Atlantic Public Utilities Inc.—125)
Valley Passenger Ry. (National Public Service Corp.—41)
Valley Rys. (Lehigh Pr. Securities Corp.—41)
Valley Traction Co. (Lehigh Pr. Securities Corp.—41)
Valparaiso Lighting Co. (Midland Utilities Co.—11)
Van Buren Fuel & Lt. Co. (Standard Gas & Elec. Co.—41)
Van Wert Gas Lt. Co. (Associated Gas & Elec. Co.—41)
Vanport Elec. St. Ry. (Standard Gas & Elec. Co.—41)
Vassalborough Elec. Lt. & Pr. Co. (Middle West Utilities Co.—41)
Vegervelville Utilities Ltd. (International Utilities Corp.—125)
Venango Public Service Corp. (Associated Gas & Elec. Co.—41)
Venice Gas Co. (Utilities Pr. & Lt. Corp.—41)
Ventura County Pr. Co. (Southern California Edison Co.—41)
Venture Oil Co. (Columbia Gas & Elec. Corp.—41)
Vergennes Elec. Co. (Peoples Lt. & Pr. Corp.—125)
Vermont Elec. Co. (United Gas Improvement Co.—41)
Vermont Hydro-Elec. Corp. (Middle West Utilities Co.—41)
Vermont International Improvement Co. (Middle West Utilities Co.—41)
Vernon Hydro-Elec. Co. (Middle West Utilities Co.—41)
Verona Lt. & Pr. Co. (Middle West Utilities Co.—41)
Versailles Elec. Lt. Co. (Middle West Utilities Co.—41)
Vicksburg Lt. & Traction Co. (Elec. Pr. & Lt. Corp.—41)
Vineyard Lighting Co. (Associated Gas & Elec. Co.—41)
Virginia-Carolina Pr. Co. (Engineers Public Service Co.—125)
Virginia Central Lt. & Pr. Co. (National Public Service Corp.—41)
Virginia East Coast Utilities Co. (East Coast Utilities Co.—125)
Virginia Elec. & Pr. Co. (Engineers Public Service Co. (98.6%)—125)
Virginia Elec. Co. (Engineers Public Service Co.-125)
Virginia Gasoline & Oil Co. (Columbia Gas & Elec. Corp.-41)
Virginia Northern Ice Corp. (National Public Service Corp.-41)
Virginia Northern Pr. Co. (National Public Service Corp.-41)
Virginia Public Service Co. (National Public Service Corp.-41)
Virginia Western Pr. Co. (National Public Service Corp.-41)
Virginian Pr. Co. (Am. Gas & Elec. Co.-41)

Wabash-Logansport Traction Co. (Midland Utilities Co.-41)
Wabash River Traction Co. (Midland Utilities Co.-41)
Wabash Valley Elec. Co. (Am. Public Utilities Co.-41)
Wabash Valley Utilities Co. (Midland Utilities Co.-41)
Wabeno Lighting Co. (Standard Gas & Elec. Co.-41)
Wakefield Gas Lt. Co. (Cons. Gas Co. of N. Y.-41)
Waldoboro Water & Elec. Lt. & Pr. Co. (Middle West Utilities Co.-41)
Walker Vehicle Co. (Commonwealth Edison Co.-41)
Wallington Gas Lt. Co. (Utilities Pr. & Lt. Corp.-41)
Wallkill River Co. (Associated Gas & Elec. Co.-41)
Waltham Gas Lt. Co. (Edison Elec. Illuminating Co. of Boston-41)
Wanatah-La Crosse Elec. Co. (Midland Utilities Co.-41)
Wapakoneta Natural Gas Co. (Midland Utilities Co.-41)
Wapsie Pr. & Lt. Co. (Iowa Ry. & Lt. Corp.-125)
Ware County Lt. & Pr. Co. (National Public Service Corp.-41)
Ware Elec. Co. (Mass. Utilities Investment Trust-31)
Warfield Natural Gas Co. (Columbia Gas & Elec. Corp.-41)
Warminster Township Gas Co. (United Gas Improvement Co.-41)
Warren & Jamestown St. Ry. Co. (Buffalo, Niagara & Eastern Pr. Corp.
-41)
Warren & Jamestown St. Ry. (Associated Gas & Elec. Co.-41)
Warren Chautauqua Gas Co. (Columbia Gas & Elec. Corp.-41)
Warren Lt. & Pr. Co. (Associated Gas & Elec. Co.-41)
Warren St. Ry. (Associated Gas & Elec. Co.-41)
Warren Wood Working Co. (General Gas & Elec. Corp.-41)
Warsaw Gas Co. (Middle West Utilities Co.-41)
Warwick Valley Lt. & Pr. Co. (Orange & Rockland Elec. Co.-125)
Co. of Baltimore-41)
Wash. Coast Utilities (Puget Sound Pr. & Lt. Co.-125)
Wash. County Gas Co. (Central Public Service Co.-125)
Wash. (Ind.) Gas & Coke Co. (Central Public Service Co.-125)
Wash. Gas & Elec. Co.—125
Wash. (N. J.) Gas Co. (General Gas & Elec. Corp.—41)
Wash. (N. C.) Gas Co. (Penna. Gas & Elec. Corp.—125)
Wash.-Interurban R. R. Co. (Wash. Ry. & Elec. Co.—125)
Wash. Ry. & Elec. Co.—125
Wash. Suburban Gas Co. (Penna. Gas & Elec. Corp.—125)
Wash. Water Lt. & Pr. Co. (Federal Water Service Corp.—125)
Washita Gas & Fuel Co. (Cities Service Co.—41)
Washtenaw Lt. & Pr. Co. (Detroit Edison Co.—41)
Washington Water Pr. Co.—125
Watauga Pr. Co. (Cities Service Co.—41)
Water & Lt. Co. (Neb.) (Middle West Utilities Co.—41)
Water Lt. & Pr. Co. (S. D.)—85
Watauhea Pr. Co. (Duke Pr. Co.—125)
Watertown Gas & Elec. Co. (North American Co.—41)
Watertown Gas Co. (Central Cities Utilities Co.—125)
Watertown (N. Y.) Lt. & Pr. Co. (Northeastern Pr. Corp.—41)
Watertown Public Service Co. (National Elec. Pr. Co.—41)
Waterville Gas & Elec. Co. (Associated Gas & Elec. Co.—41)
Waterville, Fairfield & Oakland R. (Middle West Utilities Co.—41)
Waukegan Generating Co. (Public Service Co. of Northern Ill.—125)
Waukesha Gas & Elec. Co. (North American Co.—41)
Waupaca Elec. Service & Ry. Co. (Wis, Valley Elec. Co.—125)
Wausau Gas Co. (Wis.) (Interstate Gas & Elec. Co.—125)
Wauson Lt. & Pr. Co. (Cities Service Co.—41)
Wauwatosa Gas Co. (Am. Lt. & Traction Co.—41)
Waverly (N. Y.) Elec. Lt. & Pr. Co. (General Gas & Elec. Corp.—41)
Wayne & Fifth St. R. R. Co. (Am. Gas & Elec. Co.—41)
Waynesboro Gas Co. (Pa.) (Central Public Service Co.—125)
Webb City & Carterville Gas Co. (Cities Service Co.—41)
Webster & Southbridge Gas & Elec. Co. (New England Pr. Assn.—31)
Weehawken Contracting Co. (Public Service Corp. of N. J.—41)
Weir City Lt. & Water Co. (Cities Service Co.—41)
Weir Gas Co. (Cities Service Co.—41)
Weisenberg Township Elec. Lt. & Pr. Co. (General Gas & Elec. Corp.—41)
Wells County Elec. Co. (Midland Utilities Co.—41)
Wells Elec. Lt. & Pr. Co. (National Elec. Pr. Co.—41)
Wells Pr. Co. (North American Co.—41)
Wellsville Gas Co. (Cities Service Co.—41)
Wenona Lt. & Pr. Co. (Public Service Co. of Northern Ill.—41)
Wessington Springs (S. D.) Municipal Plant (National Elec. Pr. Co.—41)
West Allis Gas Co. (Am. Lt. & Traction Co.—41)
West Branch Lt. & Pr. Co. (Associated Gas & Elec. Co.—41)
West Bend Heating & Lighting Co. (Central Public Service Co.—125)
West Coast Pr. Co. (Peoples Lt. & Pr. Corp.—125)
West End Traction Co. (Standard Gas & Elec. Co.—41)
West End Elec. Co. of Phila. (Phila. Elec. Co.—41)
<table>
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<tr>
<th>Company Name</th>
<th>Owner(s)</th>
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<tr>
<td>West Fairview &amp; Marysville Elec. Ry.</td>
<td>(Lehigh Pr. Securities Corp.-41)</td>
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<td>West Florida Pr. Co.</td>
<td>(National Public Service Corp.-41)</td>
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<td>West Fort Lt. Heat &amp; Pr. Co.</td>
<td>(Middle West Utilities Co.-41)</td>
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<td>West Gloucester Lt. &amp; Pr. Co.</td>
<td>(United Gas Improvement Co.-41)</td>
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<td>West Jersey Traction Co.</td>
<td>(Public Service Corp. of N. J.-41)</td>
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<td>West Kentucky Coal Co.</td>
<td>(North American Co.-41)</td>
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<td>West Kentucky Elec. Pr. Co.</td>
<td>(Middle West Utilities Co.-41)</td>
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<td>West Liberty &amp; Suburban St. Ry. Co.</td>
<td>(Standard Gas &amp; Elec. Co.-41)</td>
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<td>West Maryland Pr. Co.</td>
<td>(Am. Water Works &amp; Elec. Co.-41)</td>
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<td>West Missouri Pr. Co.</td>
<td>(Commonwealth Lt. &amp; Pr. Co.-41)</td>
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<td>West New Orleans Lt. &amp; Traction Co.</td>
<td>(Elec. Pr. &amp; Lt. Corp.-41)</td>
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<td>West Ohio Gas Co.</td>
<td>(Midland Utilities Co.-41)</td>
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<td>West Orange Water Co.</td>
<td>(Am. Water Works &amp; Elec. Co.-41)</td>
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<td>West Penn Pr. Co.</td>
<td>(Am. Water Works &amp; Elec. Co.-41)</td>
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<td>West Penn Traction Co.</td>
<td>(Am. Water Works &amp; Elec. Co.-41)</td>
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<td>West Pennsboro &amp; Carlisle Elec. Co.</td>
<td>(Lehigh Pr. Securities Corp.-41)</td>
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<td>West Sacramento Elec. Co.</td>
<td>(Pacific Gas &amp; Elec. Co.-41)</td>
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<td>West Salem Ice &amp; Lt. Co.</td>
<td>(Middle West Utilities Co.-41)</td>
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<td>West Shore Elec. St. Ry.</td>
<td>(Standard Gas &amp; Elec. Co.-41)</td>
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<td>West Texas Ice Co.</td>
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<td>West Troy Gas Co.</td>
<td>(Mohawk Hudson Pr. Corp.-41)</td>
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<td>West Va. Utilities Co.</td>
<td>(United Utilities &amp; Service Corp.-125)</td>
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<td>West Va. Water Service Co.</td>
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<td>Westbrook Gas Co.</td>
<td>(Maine Gas Cos.-125)</td>
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<td>Westchester Gas &amp; Coke Co.</td>
<td>(Cons. Gas Co. of N. Y.-41)</td>
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<td>Westchester Gas Lt. Co.</td>
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<td>Westerly Oil Co.</td>
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<td>Western Canal Co.</td>
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<td>(Elec. Pr. &amp; Lt. Corp.-41)</td>
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<td>(Southern California Gas Co.-125)</td>
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<td>Western Ill. Utilities Co.</td>
<td>(North Am. Lt. &amp; Pr. Co.-41)</td>
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<td>Western Iowa Pr. Co.</td>
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</tbody>
</table>
Western New York Elec. Co. (Buffalo, Niagara & Eastern Pr. Corp.—41)
Western New York Utilities Inc. (Buffalo, Niagara & Eastern Pr. Corp.—41)
Western Okla. Gas & Fuel Co. (Cities Service Co.—41)
Western Pr. & Lt. Co. (North American Co.—41)
Western Pr. Corp. (North American Co.—41)
Western Public Service Co. (Engineers Public Service Co.—125)
Western Public Service Co. (Public Service Co. of Northern Ill.—41)
Western Rys. Ice Co. (North Continent Utilities Corp.—125)
Western Reserve Pr. & Lt. Co.—125
Western States Gas & Elec. Co. (Cal.) (Pacific Gas & Elec. Co.—41)
Western States Gas & Elec. Co. (Del.) (Pacific Gas & Elec. Co.—41)
Western States Utilities Co. (General Pr. & Lt. Co.—125)
Western United Corp.—41
Western United Gas & Coal Co. (W. Va.) (Western United Corp.—41)
Western United Gas & Elec. Co. (Western United Corp.—41)
Western United Gas Coal Co. (Ill.) (Western United Corp.—41)
Western Vermont Pr. & Lt. Co. (Middle West Utilities Co.—41)
Westminster Gas Lt. Co. (Cons. Public Utilities Co.—125)
Westminster Water Co. (Cons. Public Utilities Co.—125)
Westo Eastern Oil Corp. (Cities Service Co.—41)
Weston Elec. Lt. Co. (Edison Elec. Illuminating Co. of Boston—41)
Westport Elec. Co. (United Gas Improvement Co.—41)
Wetmore Elec. Co. (Northwestern Pr. Corp.—41)
Wetumpka Pr. Co. (Southeastern Pr. & Lt. Co.—41)
Weyauwega Elec. Lt. Co. (North American Co.—41)
Weyers Cave Lt. & Pr. Co. (Atlantic Public Utilities Inc.—125)
Weymouth Lt. & Pr. Co. (Mass. Utilities Investment Trust—31)
Whatcom County Ry. & Lt. Co. (Puget Sound Pr. & Lt. Co.—125)
Wheeling & Western Ry. Co. (Am. Water Works & Elec. Co.—41)
Wheeling Bridge Co. (Am. Water Works & Elec. Co.—41)
Wheeling Public Service Co. (United Utilities & Service Corp.—125)
Wheeling Traction Co. (Am. Water Works & Elec. Co.—41)
White Hill & Mechanicsburg Elec. Ry. (Lchigh Pr. Securities Corp.—41)
White Line St. Ry. (Am. Gas & Elec. Co.—41)
White Plains Lighting Co. (Cons. Gas Co. of N. Y.—41)
White River Pr. & Lt. Co. (Commonwealth Lt. & Pr. Co.—41)
Whitefield Elec. Lt. Co. (Bethlehem Elec. Co.—125)
Whitemarsh Pr. Co. (Phila. Elec. Co.—41)
Whitman Lt. & Pr. Co. (Edison Elec. Illuminating Co. of Brockton—125)
Whittier Lt. & Fuel Co. (Southern California Edison Co.—41)
Wichita Gas Co. (Cities Service Co.—41)
Wichita Natural Gas Co. (Cities Service Co.—41)
Wichita Pipe Line Co. (Cities Service Co.—41)
Wichita Water Co. of Del. (Am. Water Works & Elec. Co.—41)

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Wichita Water Co. of Kan. (Am. Water Works & Elec. Co.—41)
Wildwood Gas Co. (National Public Service Corp.—41)
Wilkes-Barre & Hazleton Ry. Co. (Wilkes-Barre & Hazleton R. R. Co.—125)
Wilkes-Barre & Hazleton R. R. Co.—125
Wilkes-Barre & Wyo. Valley Traction Co. (Interstate Rys. Co.—125)
Wilkes-Barre Co. (The) (Lehigh Pr. Securities Corp.—41)
Wilkinsburg Gas Co. (Standard Gas & Elec. Co.—41)
Williamette Valley Co. (Standard Gas & Elec. Co.—41)
Willapa Elec. Co. (Federal Lt. & Traction Co.—125)
Williamsbridge Gas & Elec. Lt. Co. (Cons. Gas Co. of N. Y.—41)
Williamsburg Elec. Co. (National Elec. Pr. Co.—41)
Williamsburg Lt. & Pr. Co. (Columbia Gas & Elec. Corp.—41)
Williamstown Gas Co. (Mass. Utilities Investment Trust—31)
Willow (S. D.) Municipal Plant (National Elec. Pr. Co.—41)
Willow River Pr. Co.—125
Wilmington & Chester Traction Co. (Interstate Rys. Co.—125)
Wilmington & Christiana Turnpike Co. (Interstate Rys. Co.—125)
Wilmington & Edgemore Elec. Ry. (Am. Gas & Elec. Co.—41)
Wilmington & Great V. Turnpike Co. (Interstate Rys. Co.—125)
Wilmington & Phila. Traction Co. (Am. Gas & Elec. Co.—41)
Wilmington & Phila. Turnpike Co. (Interstate Rys. Co.—125)
Wilmington City Elec. Co. (Am. Gas & Elec. Co.—41)
Wilmington City Ry. (Am. Gas & Elec. Co.—41)
Wilmington Lt. & Pr. Co. (Am. Gas & Elec. Co.—41)
Wilmington (Ohio) Municipal Water Plant (Columbia Gas & Elec. Corp.—41)
Wilson Ice Co. (Standard Gas & Elec. Co.—41)
Winchester Ry. Lt. & Ice Co. (Middle West Utilities Co.—41)
Windham Valley Elec. Corp. (Associated Gas & Elec. Corp.—41)
Windsor Pr. House Coal Co. (Am. Water Works & Elec. Co.—41)
Winona Elec. & Water Co. (Middle West Utilities Co.—41)
Winston-Salem Gas Co. (General Gas & Elec. Corp.—41)
Winston-Salem Pr. Co. (Duke Pr.—125)
Winter Haven Water Ice & Lt. Co. (Tampa Elec. Co.—125)
Winthrop Lt. & Pr. Co. (Middle West Utilities Co.—41)
Wiscasset Elec. Lt. & Pr. Co. (Middle West Utilities Co.—41)
Wisconsin Eastern Gas Co. (Am. Lt. & Traction Co.—41)
Wisconsin Elec. Pr. Co. (North American Co.—41)
Wisconsin Elec. Ry. Co. (Middle West Utilities Co.—41)
Wisconsin Gas & Elec. Co. (North American Co.—41)
Wisconsin Hydro-Elec. Co. ( Peoples Lt. & Pr. Corp.—125)
Wisconsin-Michigan Pr. Co. (North American Co.—41)
Wisconsin-Minnesota Lt. & Pr. Co. (Standard Gas & Elec. Co.—41)
Wisconsin Northern Lt. Heat & Pr. Co. (North American Co.—41)
Wisconsin Pr. & Lt. Co. (Middle West Utilities Co.—41)
Wisconsin Pr. Lt. & Heat Co. (Middle West Utilities Co.—41)
Wisconsin Public Service Co. (Standard Gas & Elec. Co.-41)
Wisconsin Public Service Corp. (Standard Gas & Elec. Corp.-41)
Wisconsin Public Utilities Co. (Central Public Service Co.-125)
Wisconsin Ry. Lt. & Pr. Co. (Southeastern Pr. & Lt. Co.-41)
Wisconsin River Pr. Co. (Middle West Utilities Co.-41)
Wisconsin Traction Lt. Heat & Pr. Co. (North American Co.-41)
Wisconsin Utilities Co. (Middle West Utilities Co.-41)
Wisconsin Valley Elec. Co.-125
Wisconsin Valley Pr. Co. (Wis. Valley Elec. Co.-125)
Woburn Gas Lt. Co. (Mass. Utilities Investment Trust-31)
Woburn Lt. Heat & Pr. Co. (Edison Elec. Illuminating Co. of Boston-41)
Wolverine Pr. Co.-85
Woodbury Elec. Co. (United Gas Improvement Co.-41)
Woodstock Elec. Ry. Lt. & Pr. Co. (Central Public Service Co.-125)
Woodstown Ice & Cold Storage Co. (Am. Gas & Elec. Co.-41)
Woodville Elec. Lt. Co. (Edison Elec. Illuminating Co. of Boston-41)
Woonsocket Gas Co. (Blackstone Valley Gas & Elec. Co.-125)
Worcester Elec. Lt. Co.-85
Worcester Gas Lt. Co. (Associated Gas & Electric Co.-41)
Wrightsville Lt. & Pr. Co. (Lehigh Pr. Securities Corp.-41)
Wrightsville Water Supply Co. (Lehigh Pr. Securities Corp.-41)
Wyandotte County Gas Co. (Cities Service Co.-41)
Wyatt Park Ry. Co. (Cities Service Co.-41)
Wynantskill Hydro-Elec. Co. (Associated Gas & Elec. Co.-41)
Wyoming Valley Gas & Elec. Co. (United Gas Improvement Co.-41)

Yadkin River Pr. Co. (National Pr. & Lt. Co.-41)
Yarmouth Elec Co. (Middle West Utilities Co.-41)
Yarmouth Lt. & Pr. Co. Ltd. (New England Elec. Securities Co.-125)
Yarmouth St. Ry. (New England Elec. Securities Co.-125)
Yellow Cab Co. of Monmouth & Queen Counties (N. J.) (Utilities Pr. & Lt. Corp.-41)
Yonkers Elec. Lt. & Pr. Co. (Cons. Gas Co. of N. Y.-41)
Yonkers Gas Lt. Co. (Cons. Gas Co. of N. Y.-41)
York County Pr. Co. (National Elec. Pr. Co.-41)
York Haven Northern Pr. Co. (General Gas & Elec. Corp.-41)
York Lt. & Heat Co. (National Elec. Pr. Co.-41)
York Rys. Co. (National Public Service Corp.-41)
York Steam Heating Co. (National Public Service Corp.-41)
York Suburban Land Co. (National Public Service Corp.-41)
York Transit Co. (National Public Service Corp.-41)
York Utilities Co.-85

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41 BIG HOLDING CORPORATIONS

American Gas & Electric Co., 30 Church St., New York City.
American Light & Traction Co., 120 Broadway, New York.
American Power & Light Company, 2 Rector St., New York City.
American Public Utilities Co., 72 West Adams St., Chicago, Ill.
American Water Works & Electric Co., 50 Broad St., New York.
Brooklyn Edison Co., Pearl & Willoughby St., Brooklyn, N. Y.
Buffalo, Niagara & Eastern Power Corp., Electric Bldg., Buffalo, N. Y.
Cities Service Co., 60 Wall St., New York.
Commonwealth Edison Co., 72 West Adams St., Chicago, Ill.
Consolidated Gas Co. of New York, 130 E. 15th St., New York City.
Consolidated Gas, Electric Light & Power Co. of Baltimore, Lexington Building, Baltimore, Md.

Detroit Edison Co., 60 Broadway, New York.

Edison Electric Illuminating Co. of Boston, 70 State St., Boston, Mass.
Electric Power & Light Corp., 2 Rector St., New York.

Lehigh Power Securities Corp., 2 Rector St., New York.

Middle West Utilities Co., 72 West Adams St., Chicago, Ill.
Midland Utilities Co., 72 West Adams St., Chicago, Ill.
Mohawk Hudson Power Corp., 126 State St., Albany, N. Y.

National Public Service Corp., 165 Broadway, New York.

North American Co., 60 Broadway, New York.
North American Lt. & Power Co., 231 S. La Salle St., Chicago, Ill.

Pacific Gas & Electric Co., 245 Market St., San Francisco, California.
Public Service Corp. of N. J., Newark, N. J.
Public Service Co. of Northern Illinois, 72 West Adams St., Chicago, Ill.

Southeastern Power & Light Co., 120 Broadway, New York.
Southern California Edison Co., Edison Bldg., Los Angeles, California.
Standard Gas & Electric Co., 231 S. La Salle St., Chicago, Ill.

Utilities Power & Light Corp., 327 S. La Salle St., Chicago, Ill.

Western United Corp., 165 Broadway, New York.

125 SMALLER HOLDING CORPORATIONS

Allentown & Reading Traction Co., Reading, Pa.
American Utilities Co., 602 N. 2nd St., Harrisburg, Pa.
Atlantic Public Utilities, Inc., 70 State St., Boston, Mass.

Bangor Hydro-Electric Co., 84 Harlow St., Bangor, Me.
Bethlehem Electric Co., Bethlehem, N. H.
Blackstone Valley Gas & Elec. Co., Blackstone Valley, R. I.

Central Cities Utilities Co., Des Moines, Iowa.
Central Connecticut Power & Light Co., East Hampton, Conn.
Central Hudson Gas & Electric Corp., 15 Market St., Poughkeepsie, N. Y.
Central Public Service Co., 209 S. La Salle St., Chicago, Ill.
Central States Electric Co., Cedar Rapids, Iowa.
Central States Power & Light Corp., Davenport, Iowa.
Coast Counties Gas & Electric Co., 315 Montgomery St., San Francisco.
Columbus, Delaware & Marion Electric Co., Marion, Ohio.
Columbus Electric & Power Co., Columbus, Ga.
Connecticut Power Co., 266 Pearl St., Hartford, Conn.
Consolidated Public Service Co., 1600 Walnut St., Phila., Pa.
Consolidated Public Utilities Co., Westminster, Md.
Creston Gas & Electric Co., Creston, Iowa.

Danville (Va.) Traction & Power Co., 302 Main St., Danville, Va.

East Coast Utilities Co., Richmond, Va.
Eastern Minnesota Power Co., Pine City, Minn.
Edison Electric Illuminating Co. of Brockton, Brockton, Mass.
Electric Public Utilities Co., 120 Broadway, New York.
Empire Power Corp., 50 Church St., New York.
Engineers Public Service Co., 120 Broadway, New York.

Fall River Electric Light Co., 85 N. Main St., Fall River, Mass.
Federal Light & Traction Co., 52 William St., New York.

Galveston-Houston Electric Co., Galveston, Texas.
General Power & Light Co., 231 S. La Salle St., Chicago, Ill.
General Public Utilities Co., 1600 Walnut St., Phila., Pa.
General Utilities & Operating Co., Standard Oil Bldg., Baltimore, Md.

Hartford Electric Light Co., 266 Pearl St., Hartford, Conn.
Holyoke Water Power Co., 1 Canal St., Holyoke, Mass.
Hughes Electric Co., Bismarck, N. D.

Indiana Light & Power Co., Cleveland, Ohio.
Indianapolis & Cincinnati Traction Co., 310 Traction Terminal Bldg., Indianapolis, Ind.
International Utilities Corp., 120 Broadway, New York.
Interstate Gas & Electric Co., Chicago, Ill.
Interstate Railways Co., 1005 Wilson Bldg., Camden, N. J.
Iowa Electric Co., Cedar Rapids, Iowa.
Iowa Railway & Light Corp., Cedar Rapids, Iowa.
Iowa Southern Utilities Co., Centerville, Iowa.

Lake Ontario Power Corp., Baltimore, Md.
Leflore County Gas & Electric Co., Poteau, Okla.
Lockport & Newfane Power & Water Supply Co., Middleport, N. Y.
Long Island Lighting Co., 50 Church St., New York.

Maine Gas Cos., Portland, Me.
Maysville Public Service Corp., 38 W. 2nd St., Maysville, Ky.
Metropolitan Gas & Elec. Co., Harris Trust Bldg., Chicago, Ill.
Mexican Utilities Co., 165 Broadway, New York.
Mid-States Utilities Co., Indianapolis, Ind.
Minnesota Northern Power Co., Minneapolis, Minn.
Mississippi Valley Electric Co., Iowa City, Iowa.
Missoula Public Service Co., Missoula, Mont.
Mohawk Valley Co., 267 State St., Rochester, N. Y.
Mt. Carmel Public Utility & Service Co., 314 Main St., Mt. Carmel, Ill.
Mt. Spokane Power Co., Deer Park, Wash.

North Boston Lighting Properties, 200 Devonshire St., Boston, Mass.
North Continent Utilities Corp., Merchants Bank Bldg., Chicago, Ill.
Northern Ohio Power Co., 14 Wall St., New York.
Northern Texas Electric Co., Fort Worth, Texas.
Northwestern Illinois Utilities, Savanna, Ill.
Northwestern Lt. & Power Co., Cedar Rapids, Iowa.

Orange & Rockland Electric Co., Monroe, N. Y.
Otter Tail Power Co., (Del.) Fergus Falls, Minn.

Pacific Lighting Corp., 433 California St., San Francisco, Cal.
Paul Smith's Electric Light, Power & R. R. Co., Saranac Lake, N. Y.
Pennsylvania Gas & Electric Corp., 120 Broadway, N. Y.

Public Service Corp. of Vermont, Rutland, Vermont.
Public Utilities Consolidated Corp., Foshay Bldg., Minneapolis, Minn.

San Antonio Water Co., Ontario, Cal.
Sespe Light & Power Co., 1321 Stock Exchange Bldg., Los Angeles, Cal.
Shawinigan Water & Power Co., Montreal & Shawinigan Falls, Quebec, Canada.
Sierra Pacific Electric Co., Reno, Nev.
Southern California Gas Co., 950 S. Broadway, Los Angeles, Cal.
Southern Ohio Electric Co., Athens, Ohio.
Southern Ohio Public Service Co., 1600 Walnut St., Phila., Pa.
Suburban Light & Power Co. (Ohio), Engineers Bank Bldg., Cleveland, O.

Tampa Electric Co., Tampa, Fla.
Telluride Power Co., Walter Bank Bldg., Salt Lake City, Utah.
Texas-Louisiana Power Co., Harris Trust Bldg., Chicago.

Union Electric & Gas Co., Ponca City, Okla.
Union Electric Light & Power Co., Unionville, Conn.
Union Public Service Co., (Minn.) 915 Pioneer Bldg., St. Paul, Minn.
Union Traction Co. (Ind.) Anderson, Ind.
United Illuminating Co., 128 Temple St., New Haven, Conn.
United Public Service Co., 100 W. Monroe St., Chicago, Ill.

Washington Railway & Electric Co., 231 Fourteenth St., N. W., Wash., D. C.
Western Massachusetts Cos., 70 State St., Boston, Mass.
Western Reserve Power & Light Co., Union Trust Bldg., Cleveland, O.
Wisconsin Valley Electric Co., Wausau, Wis.
Willow River Power Co., Hudson, Wis.

31 INVESTMENT COMPANIES ALLIED WITH THE POWER CORPORATIONS

Allied Utilities Corp., 601 Mills Bldg., Washington, D. C.
American States Securities Corp., 120 Broadway, New York.
American Superpower Corp., Dover, Del. (General Electric.)
Central States Electric Corp., 60 Broadway, New York. (North Am.)
Central Utilities Securities Corp., 1112 First Wisconsin National Bank
Bldg., Milwaukee, Wis.

Doherty Securities Co., 60 Wall St., New York.

Eastern Gas & Electric Securities Corp., Pine Orchard, Conn.
Eastern States Power Corp., 49 Wall St., New York
Electric Bond & Share Securities Corp., 2 Rector St., New York (Gen.
(Electric)
Electric Investment Corp., 60 Broadway, New York. (North American
Co.)
Electric Investors, Inc., 2 Rector St., New York. (General Electric.)
Electric Railway Securities Co., 14 Wall St., New York. (Hodenpyle,
Hardy & Co., Inc.)
Electrical Securities Corp. (General Electric)

Federal Utilities (Inc.), 60 Broadway, New York. (North American Co.)

Gas & Electric Securities Co., 60 Wall St., New York. (H. L. Doherty
& Co.)
Gas Securities Co. of N. Y., 60 Wall St., New York. (H. L. Doherty
& Co.)
Georgia Securities Co., 281 St. Johns St., Portland, Me. (Gen. Elec.
& U. G. I.)

Hydro-Electric Development Syndicate (Insull-New England Public
Service Co.)

Illuminating & Power Securities Corp., 19 Congress St., Boston, Mass.
Bonbright & Co.)
International Power Securities Corp., 40 Wall St., New York. (Aldred
& Co. and Morgan & Co.)

Massachusetts Utilities Investment Trust, Boston, Mass. (Gen. Elec.
Harriman & Morgan)

New England Power Assn., 35 Harvard St., Worcester, Mass. (North-
eastern Power Corp.)
Niagara Share Corp., 70 Niagara St., Buffalo, N. Y.

Penn-Ohio Securities Corp., 120 Broadway, New York.

Railway & Light Securities Co., 49 Federal St., Boston, Mass. (Stone
& Webster, Inc.)

Securities Corporation General, 120 Broadway, New York. (Chandler
& Co.
(Hornblower & Weeks.)
Utilities Securities Corp., 60 Broadway, New York. (North American Co.)
Utility Shares Corp., 14 Wall St., New York. (Hodenpyl, Hardy & Co.)
Wisconsin Securities Co., 559 Marshall St., Milwaukee, Wis.

85 ENTIRELY INDEPENDENT COMPANIES

Addison Gas & Power Co., Addison, N. Y.
Alaska Public Utilities Co., Cordova, Alaska.
Antwerp Light & Power Co., Antwerp, N. Y.
Attleboro Steam & Electric Co., 60 Congress St., Boston, Mass.

Bear Valley Utility Co., San Bernardino, Cal.
Belton Power Co., Belton, S. C.
Black Rock Power & Irrigation Co., Hanford, Wash.

Central Mendocino County Power Co., Willits, Cal.
Centralia Power & Light Co., Centralia, Wash.
Colorado Utilities Corp., Denver, Colorado.
Consolidated Electric Co., (N. Y.), Greenwich, N. Y.
Corsicanna Power & Light Co., Corsicanna, Texas.

Desert Power & Water Co., Kingman, Arizona.
Dixie Power Co., Cedar City, Utah.

Eric County Electric Co., Erie, Pa.

Federal Power & Light Co., 95 Exchange St., Portland, Me.
Fitchburg Gas & Electric Light Co., 200 Devonshire St., Boston.
Flambeau Power Co., 461 Jefferson St., Milwaukee, Wis.

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Gary Heat, Light & Water Co. (Owned by U. S. Steel Corp.), Gary, Ind.
Georgia Hydro-Electric Co., 60 Broadway, New York.
Greenville Electric Light Co., Greenville, O.

Helena Light & Railway Co., 33 Liberty Street, New York.

Kentucky Electric Power Corp., Nortonville, Ky.

Lewiston Power Corp., Niagara Falls, N. Y.
Livermore Falls Light & Power Co., Livermore Falls, Me.
Lockhart Power Co., Lockhart, S. C.
Lynn Gas & Electric Co., Lynn, Mass.

Miami City Power & Water Co., 505 Sullivan St., Miami, Ariz.
Millville Electric Light Co., Millville, N. J.
Mississippi Valley Public Service Co., 559 Marshall St., Milwaukee, Wis.
Missouri Edison Co., Louisiana, Mo.
Montgomery Electric Light & Power Co., Canajoharie, N. Y.
Municipal Gas Co., Dallas, Texas.

Needles Gas & Electric Co., Los Angeles, Cal.
New York & Ontario Power Co., Waddington, N. Y.
Northern Wisconsin Hydro-Electric Co., Bayfield, Wis.
Northwestern Power & Light Co., 534 Battery St., San Francisco, Cal.

Penobscot Power Co. (Owned by Advance Bag & Paper Co.), Howland, Me.
Prospect Electric Light & Power 'Co., Marion, Ohio.
Public Electric Light Co., 161 Devonshire St., Boston, Mass.

Quincy Electric Light & Power Co., 1835 Hancock St., Quincy, Mass.

Root River Power & Light Co., Preston, Minn.
St. Lawrence County Utilities Inc., Potsdam, N. Y.
St. Lawrence Valley Power Corp., Potsdam, N. Y.
Saranac River Power Corp., Plattsburg, N. Y.
Sodus Gas & Electric Light Co., Sodus, N. Y.
South Carolina Power & Light Co., Kingstree, S. C.
Southern Nebraska Power Co., Superior, Neb.
Stamford Gas & Electric Co., Stamford, Conn.

Texas Power Corp., Sequin, Texas.
Torrington Electric Light Co., Torrington, Conn.

Union Electric Co., Butte, Mont.
Utilities Power Co., Meredith, N. H.

Water, Light & Power Co., 117 N. 13th St., Omaha, Neb.

York Utilities Co., Kennebunk, Me.
APPENDIX B

Detailed records of the 41 big power corporations in the power industry with their genealogy, their financial statements, officers, directors and production statistics.
41 BIG POWER CORPORATIONS WITH THEIR
GROUP IDENTIFICATIONS

American Gas & Electric Co. ....................... General Electric
American Light & Traction Co. .................... Mellon-Doherty
American Power & Light Co. ....................... General Electric
American Public Utilities Co. .................... Morgan-Insull
American Water Works & Electric Co. ............. Mellon
Associated Gas & Electric Co. ..................... Unidentified
Brooklyn Edison Co. ................................. Morgan-Ryan-Brady
Buffalo, Niagara & Eastern Power Corp. .......... Unidentified
Cities Service Co. .................................. Doherty
Columbia Gas & Electric Corp. ..................... Mellon
Commonwealth Edison Co. ........................ Insull
Commonwealth Light & Power Co. ................ Insull
Commonwealth Power Corp. ........................ General Electric-Mor-
\[\text{gan-Byllesby-Doherty}\]
Consolidated Gas Co. of New York ................ Morgan-Ryan-Brady-
Rockefeller
Consolidated Gas, Electric Light & Power Co. of
Baltimore .......................... Morgan-Mellon-Aldred
Detroit Edison Co. ................................ General Electric
Edison Electric Illuminating Co. of Boston .... General Electric
Electric Power & Light Corp. ....................... General Electric
General Gas & Electric Corp. ....................... Unidentified
Lehigh Power Securities Corp. .................... General Electric
Middle West Utilities Co. ........................ Insull
Midland Utilities Co. .............................. Insull
Mohawk Hudson Power Corp. ...................... General Electric-
\[\text{Morgan-Brady}\]
Montana Power Co. ................................ General Electric-Mor-
\[\text{gan-Ryan-Brady}\]
National Electric Power Co. ....................... Insull
National Power & Light Co. ....................... General Electric
National Public Service Corp. ..................... Morgan
North American Co. .............................. Unidentified
North American Light & Power Co. ................ Insull
Northeastern Power Corp. ......................... General Electric-Morgan-Harriman
Pacific Gas & Electric Co. ......................... Byllesby
Philadelphia Electric Co. ......................... Morgan
Public Service Corp. of N. J. ...................... Morgan
Public Service Co. of Northern Illinois .......... Insull
Southeastern Power & Light Co. .................. General Electric
Southern California Edison Co. .................. Unidentified
Standard Gas & Electric Co. ..................... Mellon-Byllesby
United Gas Improvement Co. ...................... Morgan
United Light & Power Co. ......................... Mellon-Doherty
Utilities Power & Light Corp. ................... Unidentified
Western United Corp. ............................. Morgan-Insull

41 BIG CORPORATIONS IN POWER MONOPOLY DIVIDED UNDER THEIR GROUP IDENTIFICATIONS

(1)

GENERAL ELECTRIC COMPANY

<table>
<thead>
<tr>
<th>Company</th>
<th>K. W. H. Sold</th>
<th>Population Served</th>
<th>Total Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>American Gas &amp; Electric Company</td>
<td>2,877,274,000</td>
<td>3,262,000</td>
<td>$117,065,390</td>
</tr>
<tr>
<td>American Power &amp; Light Company</td>
<td>1,948,992,000</td>
<td>2,925,000</td>
<td>486,734,296</td>
</tr>
<tr>
<td>Detroit Edison Company</td>
<td>2,025,063,700</td>
<td>2,000,000</td>
<td>292,191,451</td>
</tr>
<tr>
<td>Edison Electric Illuminating Co. of Boston</td>
<td>543,487,896</td>
<td>1,265,000</td>
<td>127,501,644</td>
</tr>
<tr>
<td>Electric Power &amp; Light Corp.</td>
<td>1,760,570,100</td>
<td>1,733,000</td>
<td>104,008,430</td>
</tr>
<tr>
<td>Lehigh Power Securities Corp.</td>
<td>1,191,377,900</td>
<td>1,650,000</td>
<td>95,183,713</td>
</tr>
<tr>
<td>National Power &amp; Light Co.</td>
<td>1,158,156,900</td>
<td>1,290,000</td>
<td>59,804,116</td>
</tr>
<tr>
<td>Southeastern Power &amp; Light Company</td>
<td>1,969,183,000</td>
<td>5,000,000</td>
<td>442,632,981</td>
</tr>
</tbody>
</table>

Totals ........................................... 13,474,105,496 | 19,125,000 | $1,725,122,021 |

Percentages of country's totals .......... 19.6% 17.39%

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AMERICAN GAS & ELECTRIC COMPANY. Inc. 1906, N. Y.

Acquired 1907
Electric Co. of America
Stock control
American Electric Power Co. Inc. 1899 N. J.
Consolidated
American Railways Co.
Stock control
Chester County Lt. & Pr. Co. Inc. 1913 Pa.
Electric Co. of N. J. Inc. 1913 N. J.
Consolidated 1916
Williamstown Electric Co.
Woodstown Ice & Cold Storage Co.
Clementon Township United Electric Imp. Co.
Acquired 1919
Bridgeton Electric Co.
Peoples Ry. Co. Inc. 1896 Ohio
Consolidated
Wayne & Fifth St. R. R. Co.
White Line St. Ry. Co.
Springfield Ry. Co. Inc. 1892 Ohio
Consolidated
Citizens St. Ry. Co.
Wilmington & Philadelphia Traction Co. Inc. 1910 Del.
Stock ownership
Leases
Chester Traction Co.
Leases
Wilmington City Ry.
Front & Union St. Ry.
Gordon Heights Ry.
Wilmington & Edgemoore Elec. Ry.
Wilmington City Elec. Co.
Consolidated 1925
Appalachian Securities Corp.
Acquired 1925
Virginian Power Co.
Stock control

Appalachian Electric Power Co. Inc. 1926 Va.
Consolidated
  Appalachian Power Co.
  Appalachian Power & Light Co.
  Central Virginia Power Co.
  Consolidated Pr. & Lt. Co.
  Dunbar Light & Power Co.
  Interstate Power Co.
  Kanawha Valley Power Co.
  Lynchburg Traction & Light Co.
  New River Development Co.
  Roanoke Ry. & Elec. Co.
  Roanoke Traction & Lt. Co.
  St. Albans Electric Power & Light Co.
  W. Virginia Water Electric Co.

Atlantic City Electric Co. Inc. 1907 N. J.
Acquired
  Atlantic City Suburban Elec. Co.
  Atlantic Elec. Lt. & Pr. Co.
  Electric Lt. Co. of Atlantic City
  New Jersey Hot Water Heating Co.
  Ocean City Elec. Co.
  Pleasantville & Shore Electric Light Co.
  Cape May Light & Pr. Co.
  Cape May County Elec. Co.
  Hammonton Electric Light Co.
  West Jersey Electric Co.

Atlantic County Elec. Co. Inc. 1903 N. J.

Consolidated
  Southern Michigan Light & Pr. Co.
  St. Joseph River Traction Co.

Indiana General Service Co. Inc. 1913 Ind.
Consolidated
  Alexandria Electric Co.
  Merion Lt. & Heat Co.
  Muncie Electric Light Co.

Indiana & Michigan Electric Co. Inc. 1925 Ind.
Merged
  Twin Branch Power Co.

Stock ownership
  South Bend Power Co.

126
Kingsport Utilities Inc. Inc. 1917 Va.
Acquired
Kingsport Power Corp.
Kingsport Elec. Lt. & Pr. Co.
Kingsport Water Works Inc.

Ohio Power Co. Inc. 1907 Ohio
Consolidated
Merchants Heat Lt. & Pr. Co.
Central Heating & Lighting Co.
Ohio Light & Power Co.
Sunnyside Electric Co.

Acquired 1923
Northwestern Ohio Light Co. (Ohio property)

Acquired 1925
Hardin-Wyandot Lighting Co.

Acquired 1926
Ohio Service Co. of Coshocon
Portsmouth Public Service Co.
Ironton Electric Co.
Pandora Electric Light Co.
Chesapeake Electric Co.

Ohio State Power Co. Inc. 1912 Ohio

Rockford Electric Co. Inc. 1896 Ill.
Acquired 1908
Central Heating & Pr. Co.

Scranton Electric Co. Inc. 1907 Pa.
Consolidated
Scranton Illuminating Heat & Power Co.
Scranton Electric Light & Heating Co.
Suburban Electric Light Co.
Dunmore Electric Light Heat & Pr. Co.
Priceburg Electric Co.

Acquired
Lackawanna Valley Electric Light & Supply Co.
Standard Electric Light Heat & Pr. Co.
Household Electric Light Co.
Economy Light Heat & Pr. Co.
Lackawanna Light Co.

AMERICAN GAS & ELECTRIC COMPANY

Balance Sheet, Dec. 31, 1926.

ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments</td>
<td>$ 70,686,075</td>
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<tr>
<td>Cash and call loans</td>
<td>19,737,823</td>
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<tr>
<td>Notes and loans receivable</td>
<td>21,657,706</td>
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<tr>
<td>Accounts receivable</td>
<td>1,310,532</td>
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<tr>
<td>Unamort. bond disc. &amp; exp.</td>
<td>3,673,254</td>
</tr>
<tr>
<td>Total</td>
<td>$117,065,390</td>
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</table>

LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital stock</td>
<td>$ 55,938,051</td>
</tr>
<tr>
<td>Bonded debt</td>
<td>53,186,000</td>
</tr>
<tr>
<td>Notes payable</td>
<td>122,212</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>1,078,943</td>
</tr>
<tr>
<td>Interest accrued</td>
<td>599,915</td>
</tr>
<tr>
<td>Dividends accrued</td>
<td>388,588</td>
</tr>
<tr>
<td>Surplus</td>
<td>5,751,681</td>
</tr>
<tr>
<td>Total</td>
<td>$117,065,390</td>
</tr>
</tbody>
</table>

AMERICAN GAS & ELECTRIC COMPANY

Officers and Directors


Office: 30 Church St. New York City

1926 k. w. h. sold .................................. 2,877,274,000
Population served .................................. 3,262,000

AMERICAN POWER & LIGHT COMPANY. Inc. 1909.

(Under supervision of Electric Bond & Share Co.)

Stock ownership

Central Arizona Light & Power Co. Inc. 1920. Acquired
1920 Pacific Gas & Electric Co.
Enterprise Electric Co. Inc. 1911

128
Florida Power & Light Co. Inc. 1925
Acquired
- Miami Electric Light & Power Co.
- Miami Gas Co.
- Miami Beach Electric Co.
- Southern Utilities Co.
- Daytona Public Service Co.
- Ormond Supply Co.
- Lakeland Gas Co.
- St. Johns Electric Co.
- Southern Holding Co.
- Miami Beach Ry. Co.

Inland Power & Light Co. Inc. 1923
Stock ownership
- Deschutes Ice Co.
- Deschutes Power & Light Co.
- Ridgefield Light & Power Co.

Kansas Gas & Electric Co. Inc. 1909
Acquired
- 1910 United Gas Co.
- 1910 Edison Light & Power Co.
- 1910 Gas & Electric Appliance Co.
- 1911 Independence Electric Co.
- 1911 Electric Light & Power Co. of Newton
- 1912 Cherokee Mill & Elevator Co.
- 1912 Guerryvale Electric Light & Power Co.
- 1921 Hutchinson Gas & Fuel Co.
- 1921 Newton Gas & Fuel Co.

Minnesota Power & Light Co. Inc. 1906
Successor to
- 1906 Duluth General Electric Co.
Acquired
- 1923 Minnesota Utilities Co.
- 1923 General Light & Power Co.
- 1923 St. Louis River Power & Improvement Corp.
- 1924 Little Falls Water Power Co.
- 1924 Cuyuna Range Power Co.
- 1924 Royalton Power Co.
- 1924 Pike Rapids Power Co.
- 1923 Great Northern Power Co.

Nebraska Power Co. Inc. 1917
Successor to
- 1917 Omaha Electric Light & Power Co.
Stock ownership
- Citizens Gas & Electric Co. of Council Bluffs Inc. 1900
  Absorbed
- 1904 Council Bluffs Gas & Electric Co.

129
Omaha & Lincoln Ry. & Light Co. Inc. 1913  
Successor to  
1913 Nebraska Traction & Power Co.  
Acquired  
1924 Ashland Light Power & Mill  
Northwestern Electric Co. Inc. 1911  
Pacific Power & Light Co. Inc. 1910  
Portland Gas & Coke Co. Inc. 1910  
Acquired  
1910 Portland Gas Co.  
1910 East Portland Gas Light Co.  
1924 Pacific Power & Light Co. of Vancouver  
Southwestern Power & Light Co. Inc. 1912  
Stock ownership  
Texas Power & Light Co.  
Fort Worth Power & Light Co.  
El Paso Gas Co.  
Galveston Gas Co.  
Crystal Ice & Cold Storage Co.  
Eagle Pass Water Co.  
Oil Belt Power Co.  
Texas Public Utilities Corp.  
Texas Electric Service Co.  
Terrell Electric Light Co.  
Superior Water Light & Power Co. Inc. 1889  
Absorbed  
Superior Water Works Co.  
Superior Light & Fuel Co.  
Superior & Duluth Electric Co.

AMERICAN POWER & LIGHT COMPANY  
Balance Sheet, Mar. 31, 1927  

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Plants</td>
<td>$430,047,311</td>
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<tr>
<td>Investments</td>
<td>11,926,241</td>
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<tr>
<td>Cash</td>
<td>5,101,897</td>
</tr>
<tr>
<td>Notes and loans rec</td>
<td>856,684</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>11,715,492</td>
</tr>
<tr>
<td>Material &amp; sup. (at cost)</td>
<td>8,588,551</td>
</tr>
<tr>
<td>Prepaid accounts</td>
<td>852,360</td>
</tr>
<tr>
<td>Reacquired pfd. stock</td>
<td>580,100</td>
</tr>
<tr>
<td>Trust funds, etc</td>
<td>270,356</td>
</tr>
<tr>
<td>Unamortized discount, etc</td>
<td>14,912,854</td>
</tr>
<tr>
<td>Deferred debits</td>
<td>750,917</td>
</tr>
<tr>
<td>Undisposed of exp</td>
<td>1,161,533</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$486,734,296</strong></td>
</tr>
</tbody>
</table>

130
LIABILITIES

Capital stock (held by public) ........................................... $194,948,500
Debenture bonds ................................................................. 59,291,100
Mtge. bonds, subsid. ......................................................... 170,820,400
Contractual liabilities ....................................................... 1,360,975
Dividends declared ............................................................ 904,244
Notes and loans payable ..................................................... 245,072
Accounts payable ............................................................... 3,396,801
Consumers' deposits ......................................................... 3,196,471
Accrued accounts .............................................................. 7,739,118
Paving assessments ............................................................. 5,725
Renewal & replace. reserve ............................................... 14,790,830
Other reserves ................................................................. 4,665,864
Surplus .............................................................................. 25,365,196

Total ................................................................................ $486,734,296

AMERICAN POWER & LIGHT COMPANY

Officers and Directors


Office: 2 Rector St., New York.

1926 k. w. h. sold ......................................................... 1,948,992,000
Population served ............................................................. 2,925,000

Supervised by Electric Bond & Share Co.

DETROIT EDISON COMPANY, THE Inc. 1903, N. Y.

Edison Illuminating Co. Inc. 1886.
Peninsular Electric Light Co. Inc. 1891.
Port Huron Gas & Electric Co. Inc. 1914.
St. Clair Edison Co. Inc. 1906.
Washtenaw Light & Power Co. Inc. 1902.

131
DETROIT EDISON COMPANY

Balance Sheet, Dec. 31, 1926.

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real estate, buildings, etc.</td>
<td></td>
<td>$37,904,856</td>
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<tr>
<td>Plant and equipment</td>
<td></td>
<td>145,104,879</td>
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<tr>
<td>Investments and advances</td>
<td></td>
<td>5,582,305</td>
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<tr>
<td>Reacquired securities</td>
<td></td>
<td>134,278</td>
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<tr>
<td>Materials and supplies</td>
<td></td>
<td>6,264,128</td>
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<tr>
<td>Bills and accounts receivable</td>
<td></td>
<td>6,356,038</td>
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<tr>
<td>Prepaid and open accounts</td>
<td></td>
<td>754,666</td>
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<tr>
<td>Cash</td>
<td></td>
<td>1,505,691</td>
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<tr>
<td>Deferred charges</td>
<td></td>
<td>4,681,313</td>
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<tr>
<td>Sundry current assets</td>
<td></td>
<td>1,135,193</td>
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<tr>
<td>Capital stock subscriptions</td>
<td></td>
<td>2,408,104</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>$292,191,451</td>
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</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital stock</td>
<td></td>
<td>$86,542,800</td>
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<tr>
<td>Premium on capital stock</td>
<td></td>
<td>201,604</td>
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<tr>
<td>Capital stock subscribed</td>
<td></td>
<td>2,584,500</td>
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<tr>
<td>Bonded debt</td>
<td></td>
<td>86,336,700</td>
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<tr>
<td>Notes payable and acceptable</td>
<td></td>
<td>2,427,930</td>
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<tr>
<td>Accounts payable</td>
<td></td>
<td>3,297,657</td>
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<tr>
<td>Accrued liabilities</td>
<td></td>
<td>3,831,552</td>
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<tr>
<td>Dividends payable</td>
<td></td>
<td>1,620,220</td>
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<tr>
<td>Reserve and surety funds</td>
<td></td>
<td>15,321,558</td>
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<tr>
<td>Unadjusted credits</td>
<td></td>
<td>598,731</td>
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<tr>
<td>Surplus</td>
<td></td>
<td>9,428,199</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td>$292,191,451</td>
</tr>
</tbody>
</table>

DETROIT EDISON COMPANY

Officers and Directors.

Alex. Dow, President; Alfred C. Marshall, Vice President and General Manager; Jas. F. Fogarty, James V. Oxtoby, Sarah M. Sheridan, Vice Presidents; Frederick H. Piske, Secretary and Assistant Treasurer; Samuel C. Mumford, Treasurer and Assistant Secretary; Arthur D. Spencer, Controller and Assistant Secretary; Robert Sealy, P. D. Foster, E. W. Baldwin, Charles D. Burdick and Mary E. Needham, Assistant Treasurers.

EDISON ELECTRIC ILLUMINATING COMPANY OF BOSTON.
Inc. 1886.

Acquired
1901 Boston Electric Light Co.
1901 Suburban Light & Power Co.
1903 Milton Light & Power Co.
1903 Dedham Electric Co.
1903 Blue Hill Electric Co.
1903 Framingham Electric Co.
1903 Natick Gas & Electric Co.
1903 Greendale Chemical & Electric Light Co.
1904 Somerville Electric Light Co.
1905 Woburn Light, Heat & Power Co.
1905 Medway Electric Light & Power Co.
1905 Medfield Electric Light & Power Co.
1907 Woodville Electric Light Co.
1909 electric part. Newton & Watertown Gas Co.
1909 " " Waltham Gas Light Co.
1909 " " Chelsea Gas Light Co.
1909 " " Brookline Gas & Electric Co.
1910 Lexington Gas & Electric Co.
1912 Hyde Park Electric Light Co.
1912 Weston Electric Light Co.

EDISON ELECTRIC ILLUMINATING COMPANY OF BOSTON
Balance Sheet, Dec. 31, 1926.

<table>
<thead>
<tr>
<th>Assets</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Installation and property</td>
<td>$113,744,399</td>
</tr>
<tr>
<td>Unfinished installation</td>
<td>7,251,475</td>
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<tr>
<td>Cash in banks</td>
<td>386,557</td>
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<tr>
<td>Materials and supplies</td>
<td>1,958,129</td>
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<tr>
<td>Notes receivable</td>
<td>24,262</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>2,666,085</td>
</tr>
<tr>
<td>Sundry open accounts</td>
<td>1,470,537</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$127,501,644</strong></td>
</tr>
</tbody>
</table>
LIABILITIES

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital stock</td>
<td>$46,714,100</td>
</tr>
<tr>
<td>Premiums on stock</td>
<td>$28,914,634</td>
</tr>
<tr>
<td>Coupon notes</td>
<td>$30,000,000</td>
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<tr>
<td>Accounts payable</td>
<td>$492,481</td>
</tr>
<tr>
<td>Notes payable</td>
<td>$14,035,000</td>
</tr>
<tr>
<td>Accrued taxes and interest</td>
<td>$630,289</td>
</tr>
<tr>
<td>Dividends payable</td>
<td>$1,401,423</td>
</tr>
<tr>
<td>Reserve for maintenance</td>
<td>$4,800,200</td>
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<tr>
<td>Surplus</td>
<td>$513,517</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$127,501,644</strong></td>
</tr>
</tbody>
</table>

EDISON ELECTRIC ILLUMINATING COMPANY OF BOSTON

Officers and Directors.

Charles L. Edgar, President; Walter C. Baylies, William H. Atkins, Leavitt L. Edgar and Sidney Hosmer, Vice Presidents; Thomas K. Cummins, Vice Pres., Treas. and Asst. Clerk; Fred G. Havlin, Clerk and Asst. Treas.


Main Office: 39 Boylston St., Boston.
Executive Office: 70 State St., Boston.

1926 k. w. h. sold .......................... 543,487,896
Population served ................................ 1,265,000

ELECTRIC POWER & LIGHT CORPORATION Inc. 1925 Me.

Acquired 1925
Utah Securities Corp.
Southern Power & Light Co. (Md.)
Stock ownership
Arkansas Power & Light Co. Inc. 1926 Ark.
Acquired 1926
Arkansas Central Power Co.
Arkansas Light & Power Co.

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Pine Bluff Co.
East Arkansas Power & Light Co.
Dallas Power & Light Co. Inc. 1917 Texas
Acquired
Dallas Electric Light & Power Co.
Dallas Ry. & Terminal Co. Inc. 1917 Texas
Gas & By-Products Co. Inc. 1923 Del.
Stock ownership
Natural Gas Producing Co. of Louisiana
Panola Oil & Gas Co.
Excelsior Pipe Line Co.
Morehouse Natural Gas Co. Inc.
United States Carbon Co.
Louisiana Power Co. Inc. 1924 Md.
Louisiana Power & Light Co. Inc. 1924 Md.
Mississippi Power & Light Co. Inc. 1923 Md.
Acquired
Delta Light & Traction Co.
Columbus Ry. Light & Power Co.
Jackson Public Service Co.
Vicksburg Light & Traction Co.
New Orleans Public Service, Inc. Inc. 1922 La.
Merged
New Orleans Ry. & Light Co.
New Orleans & Pontchartrain R. R. Co.
Orleans R. R. Co.
Citizens Light & Power Co.
Consumers Electric Light & Power Co.
Stock control
Rys. Realty Co.
Power Securities Corp. Inc. 1919 N. H.
Acquired
National Securities Corp.
Stock Ownership
Idaho Power Co. Inc. 1915 Me.
Stock ownership
Boise Valley Traction Co. Inc. 1915 Me.
Acquired
Idaho Traction Co.
Nevada Power Co.
Utah Power & Light Co. Inc. 1912 Me.
Stock Control
Utah Light & Traction Co. Inc. 1914 Utah
Western Colorado Power Co.
Note:—Under supervision of Electric Bond & Share Co.
ELECTRIC POWER & LIGHT CORPORATION

Balance Sheet, Dec. 31, 1926.

ASSETS

Investments ............................................. $ 98,380,951
Cash .................................................. 1,378,375
Notes and loans rec.-subs. ......................... 2,872,228
Notes & loans rec.-others ........................... 270,000
Accounts rec.-subs. ................................ 700,538
Accounts rec.-others ................................. 398,782
Reacquired stock .................................. 97,556

Total ................................................ $104,008,430

LIABILITIES

Capital stock ....................................... $100,649,275
Dividends payable .................................... 940,789
Accounts payable .................................... 970,576
Accruals ............................................... 27,762
Surplus ............................................... 1,420,028

Total ................................................ $104,008,430

ELECTRIC POWER & LIGHT CORPORATION

Officers and Directors.

S. Z. Mitchell, Chairman of the Board; C. E. Groesbeck, Pres.;
H. C. Abell, A. S. Grenier, D. F. McGee and E. W. Hill, Vice-Presidents;
E. P. Summerson, Sec.; A. C. Ray, Treas.; H. L. Martin, Asst. Sec.;
Alexander Simpson and C. J. Hickman, Asst. Treasurers; A. E. Smith,
Compt.; W. C. Lang, Asst. Compt.

Directors: H. C. Abell (Vice-Pres.), Irving W. Bonbright (Bon-
bright & Co., Inc.), Charles M. Clark (Treas., The Bradstreet Co.), P.
E. Cowan, Rollin P. Grant (Irving Bank-Columbia Trust Co.), C. E.
Groesbeck (Pres.), Charles Hayden (Hayden, Stone & Co.), George
H. Howard (Simpson, Thacher & Bartlett), S. Z. Mitchell (Chairman),
William C. Potter (Guaranty Trust Co.), Frederick Strauss (J. & W.
Seligman & Co.), A. A. Tilney (Bankers Trust Co.), E. B. Tracy, M. H.
Aylesworth (Pres. Nat'l. Broadcasting Co., Inc.), all of New York City;

Office: 2 Rector St., New York.
Corporate Office: Augusta, Maine.

1926 k. w. h. sold .................................... 1,760,570,100
Population served ................................... 1,733,000
LEHIGH POWER SECURITIES CORPORATION Inc. 1926, Del.

Consolidated
Lehigh Power Securities Corp. Inc. 1917
United Securities Co. Inc. 1926

Stock control
Carlisle Gas & Water Co. Inc. 1853, Pa.
    Merged 1923
    Carlisle Light Heat & Power Co.
    North Middletown & Carlisle Electric Co.
    South Middletown & Carlisle Electric Co.
    West Pennsboro & Carlisle Electric Co.

Harrisburg Light & Power Co. Inc. 1913, Pa.
Lancaster County Ry. & Light Co. Inc. 1901, N. J.

Stock ownership
Conestoga Traction Co. Inc. 1900, Pa.
Edison Electric Co. Inc. 1911, Pa.

Consolidation of
    Manheim Suburban Electric Co.
    Lititz Electric Light Heat & Power Co.
    Columbia Light Heat & Power Co.
    Edison Electric Illuminating Co.
Acquired 1923
    Strassburg Electric Light Co.
Acquired 1925
    Intercourse Electric Co.
    Brownstown Electric Co.
    Wrightsville Light & Power Co.
    Wrightsville Water Supply Co.
Lancaster Gas Light & Fuel Co. Inc. 1876, Pa.

Stock ownership
    Columbia Gas Co. Inc. 1852, Pa.

Lehigh Valley Transit Co. Inc. 1905, Pa.
Successor to
    Lehigh Valley Traction Co.
    Philadelphia & Lehigh Traction Co.
    Allentown & Slatington St. Ry. Co.
    Coplay Egypt & Ironton St. Ry. Co.
Acquired 1912
    Montgomery Traction Co.

Leases

Stock ownership
    Allentown Bridge Co. Inc. 1912 Pa.
    Central Park Amusement Co.
    Easton Consolidated Electric Co. Inc. 1899, N. J.

Stock ownership
    Edison Illuminating Co. of Easton

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Easton Transit Co.
Stock ownership
Easton Amusement Co.
Pennsylvania Motor Co.

Consolidation of
Montgomery Electric Light & Power Co.
Muncy Electric Light Heat & Power Co.
Clinton Township Electric Co.
Muncy Creek Township Electric Co.

Consolidation of
Lehigh Valley Light & Power Co.
Northern Central Gas Co.
Columbia & Montour Electric Co.
Northumberland County Gas & Electric Co.
Harwood Electric Co.
Schuylkill Gas & Electric Co.
Pennsylvania Lighting Co.

Stock ownership
Hagerstown Light & Heat Co. of Washington County
Inc. 1891, Md.
East Penn Electric Co. Inc. 1922, Pa.
Stock control
Pine Grove Electric Light Heat & Power Co.

Juniata Public Service Co. Inc. 1917, Pa.
Consolidation of
Millersburg Light Heat & Power Co.
The Juniata Co.
Perry Electric Light Heat & Power Co.

Acquired 1923
The Wilkes-Barre Co.
Excelsior Electric Light & Power Co.
Lycoming Edison Co.
Lock Haven Electric Light & Power Co.
Jersey Shore Electric Co.

Acquired 1924
Bethlehem Electric Light Co.

Valley Railways Inc. 1912, Pa.
Absorbed
Valley Traction Co.
Leases
Harrisburg & Mechanicsburg Electric Ry.
Absorbed 1913
White Hill & Mechanicsburg Elec Ry.
West Fairview & Marysville Elec. Ry.
Carlisle & Mechanicsburg St. Ry.
Fairview & Riverton Pass. Ry.
LEHIGH POWER SECURITIES CORPORATION

Balance Sheet, Sept. 30, 1927

ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments</td>
<td>$92,746,830</td>
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<tr>
<td>Cash</td>
<td>99,657</td>
</tr>
<tr>
<td>Loans receivable (subs.)</td>
<td>1,509,660</td>
</tr>
<tr>
<td>Accounts receivable (subs.)</td>
<td>160,587</td>
</tr>
<tr>
<td>Others loans &amp; accts. rec.</td>
<td>666,979</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$95,183,713</strong></td>
</tr>
</tbody>
</table>

LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital stock</td>
<td>$60,000,000</td>
</tr>
<tr>
<td>Bonded debt</td>
<td>25,000,000</td>
</tr>
<tr>
<td>Notes &amp; loans pay.</td>
<td>5,090,000</td>
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<tr>
<td>Accounts payable</td>
<td>2,368</td>
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<tr>
<td>Accruals</td>
<td>403,408</td>
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<tr>
<td>Reserve</td>
<td>39,062</td>
</tr>
<tr>
<td>Surplus</td>
<td>4,648,875</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$95,183,713</strong></td>
</tr>
</tbody>
</table>

LEHIGH POWER SECURITIES CORPORATION

Officers and Directors


Main Office: 2 Rector Street, New York.

1926 k. w. h. sold ......................... 1,191,377,900
Population served .......................... 1,650,000

NATIONAL POWER & LIGHT COMPANY Inc. 1925

Consolidated

1925 National Power & Light Co. Inc. 1921
1925 United Investors Securities Co.

139
Stock ownership

Birmingham Electric Co. Inc. 1924
Acquired
1924 Birmingham Ry. Light & Power Co.
1924 Bessemer Gas Co.
1924 Birmingham Tidewater Ry. Co.

Carolina Power & Light Co. Inc. 1926
Consolidated
1926 Yadkin River Power Co.
1926 Ashville Power & Light Co.
1926 Pigeon River Power Co.
1926 Carolina Power Co.
1926 Carolina Power & Light Co.

Houston Lighting & Power Co. Inc. 1906
Acquired
1925 Goose Creek Light & Power Co.
1926 Humble Power & Ice Co.
1927 Freeport Light, Water & Ice Co.

Jackson Ry. & Light Co.

Citizens Gas Light Co. Inc. 1887

Knoxville Power & Light Co. Inc. 1905
Consolidated
1905 Knoxville Traction Co.
1905 Knoxville Electric Light & Power Co.

Memphis Power & Light Co. Inc. 1922
Acquired
1922 Memphis Gas & Electric Co.
1922 Memphis Street Ry. Co. Inc. 1895
Consolidated
1895 Citizens St. Ry. Co.
1895 City & Suburban Ry. Co.
1895 East End Street Ry. Co.
1895 Memphis & Raleigh Springs, R. R. Co.
1895 Memphis & Lakeview Ry. Co.

NATIONAL POWER & LIGHT COMPANY
Balance Sheet, Dec. 31, 1926.

Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments</td>
<td>$48,147,143</td>
</tr>
<tr>
<td>Cash</td>
<td>1,825,165</td>
</tr>
<tr>
<td>Notes and loans receivable</td>
<td>8,543,700</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>614,451</td>
</tr>
<tr>
<td>Debt discount and expense</td>
<td>673,657</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$59,804,116</strong></td>
</tr>
</tbody>
</table>
LIABILITIES

Capital stock ................................................. $46,348,929
Funded debt .................................................. 9,500,000
Dividends declared ........................................ 245,516
Accounts payable ........................................... 79,917
Accrued interest ............................................. 237,500
Reserve ....................................................... 260,599
Surplus ....................................................... 3,131,655

Total .......................................................... $59,804,116

NATIONAL POWER & LIGHT COMPANY

Officers and Directors.


Main Office: 71 Broadway, New York City.

1926 k. w. h. sold ............................................. 1,158,156,900
Population served ........................................... 1,290,000

Company and all subsidiaries operated under supervision of Electric Bond & Share Company.

SOUTHEASTERN POWER & LIGHT COMPANY Inc. 1924 Me.

Stock control

Alabama Power Co. Inc. 1906 Ala.
Acquired 1913-1917
Alabama Electric Co.
Wetumpka Power Co.

141
Alabama Power Development Co.
Decatur Light, Power & Fuel Co.
Anniston Electric & Gas Co.
Etowah Light & Power Co.
Huntsville Ry. Light & Power Co.
Pell City Light & Power Co.
Lincoln Light & Power Co.
Little River Power Co.

Acquired 1919
Gadsden Municipal Plant
Alabama City Municipal Plant

Acquired 1920
Selma Municipal Plant

Acquired 1923
Montgomery Power & Lighting Plant
Tuscaloosa Power & Lighting Plant

Merged 1925
Montgomery & Gulf Power Co.
Sheffield Co.

Stock ownership
Alabama Interstate Power Co.
Alabama Property Co.
Alabama Power & Light Co.
Muscle Shoals Hydro-Electric Power Co.


Consolidated
Georgia Ry. & Power Co.
Georgia Ry. & Electric Co.
Athens Ry. & Electric Co.
East Georgia Power Co.
Rome Ry. & Light Co.
Athens Gas Light & Fuel Co.
Georgia Southern Power Co.
Milledgeville Lighting Co.
Georgia Utilities Co.

Stock ownership
Atlanta Gas Light Co.
Mutual Light & Water Co.
Georgia Light Power & Ry.

Stock ownership
Macon Ry. & Light Co.
Macon Gas Co.
Central Georgia Power Co.
Central Georgia Transmission Co.
Georgia Public Service Corp.

Atlanta Coach Co.
Atlanta Northern Ry. Co.

Southeastern Realty Co. Inc. 1924 Mo.

142
Gulf Electric Co. Inc. 1925 Ala.
Acquired
Georgia-Alabama Power Co.
Merged 1926
Mobile Electric Co.
Stock control
Mobile Illuminating Co.
Gulf Power Co. Inc. 1925 Mo.
Merged 1926
Pensacola Electric Co.
Escambia County Electric Light & Power Co.
Mississippi Power Co. Inc. 1924 Ms.
Acquired
Gulfport & Mississippi Coast Traction Co.
Mississippi Public Service Co.
Hattiesburg Traction Co.
Meridian Light & Ry. Co.
Laurel Light & Ry. Co.
Southeastern Fuel Co. Inc. 1924 Ms.
Succeeded
Drifton Coal Co.
South Carolina Power Co. Inc. 1926 S. C.
Acquired
Charleston Gas Light Co.
Charleston-Edison Light & Power Co.
Charleston Consolidated Ry. & Lighting Co.
Charleston Consolidated Ry. Gas & Electric Co.

SOUTHEASTERN POWER & LIGHT COMPANY
Balance Sheet, Dec. 31, 1926.

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost of properties</td>
<td>$393,521,040</td>
</tr>
<tr>
<td>Investments</td>
<td>574,937</td>
</tr>
<tr>
<td>Stock subscriptions</td>
<td>3,613,420</td>
</tr>
<tr>
<td>Sinking fund</td>
<td>435,597</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>4,743,575</td>
</tr>
<tr>
<td>Notes and accounts receivable</td>
<td>3,398,264</td>
</tr>
<tr>
<td>Cash</td>
<td>23,000,256</td>
</tr>
<tr>
<td>Cash deposits</td>
<td>1,030,140</td>
</tr>
<tr>
<td>Development expenses</td>
<td>381,507</td>
</tr>
<tr>
<td>Construction expense</td>
<td>422,694</td>
</tr>
<tr>
<td>Organization expense</td>
<td>621,307</td>
</tr>
<tr>
<td>Prepaid interest, taxes, etc.</td>
<td>290,067</td>
</tr>
<tr>
<td>Unamortized debt discount</td>
<td>9,088,555</td>
</tr>
<tr>
<td>Miscellaneous items</td>
<td>1,511,722</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$442,632,981</strong></td>
</tr>
</tbody>
</table>
**LIABILITIES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital stock</td>
<td>$142,607,570</td>
</tr>
<tr>
<td>Capital stock of subsidiaries</td>
<td>48,849,294</td>
</tr>
<tr>
<td>Funded debt</td>
<td>193,373,048</td>
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<tr>
<td>Notes payable</td>
<td>11,899,776</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>2,604,890</td>
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<tr>
<td>Accrued interest, taxes, etc</td>
<td>4,309,739</td>
</tr>
<tr>
<td>Consumers' deposits</td>
<td>1,331,430</td>
</tr>
<tr>
<td>Reserve for taxes</td>
<td>350,028</td>
</tr>
<tr>
<td>Reserve for injuries</td>
<td>617,515</td>
</tr>
<tr>
<td>Reserve for contingencies</td>
<td>1,204,672</td>
</tr>
<tr>
<td>Miscellaneous debts</td>
<td>200,853</td>
</tr>
<tr>
<td>Reserve for retirement, etc</td>
<td>17,625,028</td>
</tr>
<tr>
<td>Surplus</td>
<td>17,659,138</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$442,632,881</strong></td>
</tr>
</tbody>
</table>

**SOUTHEASTERN POWER & LIGHT COMPANY**

Officers and Directors.


Office: 120 Broadway.

1926 k. w. h. sold .................................. 1,969,183,000
Population served .................................. 5,000,000
SAMUEL INSULL

<table>
<thead>
<tr>
<th>K.W.H. Sold</th>
<th>Population Served</th>
<th>Total Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commonwealth Edison Co. 3,482,632,000</td>
<td>3,048,000</td>
<td>$286,802,765</td>
</tr>
<tr>
<td>Commonwealth Light &amp; Power Company 69,316,000</td>
<td>314,500</td>
<td></td>
</tr>
<tr>
<td>Middle West Utilities Company 2,054,497,637</td>
<td>3,580,800</td>
<td>114,237,394</td>
</tr>
<tr>
<td>Midland Utilities Company 271,703,785</td>
<td>925,000</td>
<td>43,558,022</td>
</tr>
<tr>
<td>National Electric Power Co. 486,287,000</td>
<td>1,125,000</td>
<td>104,962,149</td>
</tr>
<tr>
<td>North American Light &amp; Power Company 772,356,000</td>
<td>1,287,000</td>
<td>222,473,056</td>
</tr>
<tr>
<td>Public Service Co. of Northern Illinois 597,061,783</td>
<td>946,095</td>
<td>138,574,636</td>
</tr>
</tbody>
</table>

Totals 7,733,854,205 | 11,226,395 | $910,607,822

Percentage of country's totals ... 11.11% 10.2%

COMMONWEALTH EDISON COMPANY Inc. 1917 III.

Consolidated
- Chicago Edison Co.
- Commonwealth Electric Co.

Stock ownership
- Commonwealth Subsidiary Corp. Inc. 1926

Stock control
- Chicago Rapid Transit Co. Inc. 1924 III.

Consolidated
- Metropolitan Westside Elevated Ry. Co.
- South Side Elevated Ry. Co.
- Oak Park Elevated R. R. Co.
- Chicago & Elmhurst Ry. Co.
- Union Consolidated Ry. Co.

Leased
- Chicago Junction R. R. Co.

Merged 1913
- Cosmopolitan Electric Co.

Stock control
- Midland Counties Coal Co. Inc. 1913 III.
- Southern Counties Coal Co.
- Walker Vehicle Co.

Acquired 1926
- Automatic Transportation Co. Inc.
<table>
<thead>
<tr>
<th>Assets</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed Capital</td>
<td>219,065,110</td>
</tr>
<tr>
<td>Cash</td>
<td>11,283,057</td>
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<tr>
<td>Notes receivable</td>
<td>3,597</td>
</tr>
<tr>
<td>U. S. Treasury Cfs.</td>
<td>1,700,000</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>8,257,524</td>
</tr>
<tr>
<td>Interest and dividends rec.</td>
<td>50,739</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>3,015,240</td>
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<tr>
<td>Fuel (coal in storage)</td>
<td>1,887,957</td>
</tr>
<tr>
<td>Prepayments</td>
<td>301,711</td>
</tr>
<tr>
<td>Stock subscriptions</td>
<td>703,277</td>
</tr>
<tr>
<td>Investments in affil. companies</td>
<td>29,401,100</td>
</tr>
<tr>
<td>Miscellaneous investments</td>
<td>1,474,526</td>
</tr>
<tr>
<td>Insurance fund</td>
<td>2,302,348</td>
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<tr>
<td>Service annuity fund</td>
<td>1,459,719</td>
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<tr>
<td>Special deposits</td>
<td>8,850</td>
</tr>
<tr>
<td>Debt discount and expense</td>
<td>4,768,982</td>
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<tr>
<td>Jobbing accounts</td>
<td>224,899</td>
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<tr>
<td>Work in progress</td>
<td>55,875</td>
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<tr>
<td>Misc. deferred debits</td>
<td>539,893</td>
</tr>
<tr>
<td>Total</td>
<td>286,802,765</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital stock</td>
<td>108,802,600</td>
</tr>
<tr>
<td>Stock subscriptions</td>
<td>1,680,800</td>
</tr>
<tr>
<td>Bonded debt</td>
<td>104,774,000</td>
</tr>
<tr>
<td>Customers' deposits</td>
<td>602,075</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>2,345,084</td>
</tr>
<tr>
<td>Misc. current liabilities</td>
<td>998,558</td>
</tr>
<tr>
<td>Taxes accrued</td>
<td>6,563,988</td>
</tr>
<tr>
<td>Municipal compensation</td>
<td>1,277,660</td>
</tr>
<tr>
<td>Interest accrued</td>
<td>1,661,010</td>
</tr>
<tr>
<td>Retirement reserve</td>
<td>28,136,276</td>
</tr>
<tr>
<td>Unamortized debt premium</td>
<td>15,698</td>
</tr>
<tr>
<td>Service annuity reserve</td>
<td>1,459,718</td>
</tr>
<tr>
<td>Amortization reserve</td>
<td>2,307,300</td>
</tr>
<tr>
<td>Misc. unadj. credits</td>
<td>309,282</td>
</tr>
<tr>
<td>Surplus</td>
<td>23,566,368</td>
</tr>
<tr>
<td>Insurance reserve</td>
<td>2,302,348</td>
</tr>
<tr>
<td>Total</td>
<td>286,802,765</td>
</tr>
</tbody>
</table>
COMMONWEALTH EDISON COMPANY

Officers and Directors


Executive Committee: Samuel Insull (Chairman), H. A. Blair, Stanley Field, James A. Patten, J. J. Mitchell.

Office: Edison Bldg., 72 West Adams St., Chicago.

1926 k. w. h. sold .................. 3,482,632,000
Population served .................. 3,048,000

COMMONWEALTH LIGHT & POWER COMPANY Inc. 1916 Md.

Stock control
Inland Power & Light Corp. Inc. 1926 Va.
Acquired 1927
Arkansas-Missouri Power Co. Inc. 1923 Ark.
Succeeded
Missouri & Southeastern Utilities Co.
Caruthersville & Kennett Elec. Lt. & Pr. Co.
Hayti Lighting Co.
Stock ownership
East Missouri Power Co.
Acquired 1927
Arkansas Public Service Co.
Dalhart Public Service Co. Inc. 1916 Texas
Acquired 1927
Dalhart Ice & Electric Co.
Kansas Power Co. Inc. 1909 Kansas
Merged 1926
Great Bend Water & Electric Co.
Electric Service of Dodge City

147
Liberal Light Ice & Power Co.
Phillips County Light & Power Co.
Central Kansas Public Service Co.
Hoisington Electric & Ice Co.
United Light & Power Co.

Consolidated
Boyne City Electric Co.
Boyne River Power Co.
White River Power & Light Co.
Michigan United Light & Power Co.
Michigan Public Service Co.
Grayling Electric Co.
Elk Electric Co.

Missouri Public Service Co. Inc. 1926 Mo.

Acquired
West Missouri Power Co.
Peoples Gas & Electric Co.
Trenton Gas & Electric Co.
Missouri Electric Gas & Water Co.

Note: Oct. 17, 1927 reported from Chicago that Insull Son & Co. Inc. had acquired interest of A. E. Fitkin & Co. in Commonwealth Light & Power Co. and its operating subsidiaries.

COMMONWEALTH LIGHT & POWER COMPANY

Officers and Directors


General Office: 165 Broadway, New York.

1926 k. w. h. sold ......................... 69,316,000
Population served .......................... 314,500

MIDDLE WEST UTILITIES COMPANY. Inc. 1912 Del.

Central Illinois Public Service Co. Inc. 1923 Ill.
Middle West Power Co.
Canton Gas & Electric Co.

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Lewiston Electric Co.
Striffler Ice & Coal Co.
Striffler Bros. Ice & Cold Storage Co.
Central Illinois Power Co.
Mattoon Clear Water Co.
Central Illinois Traction Co.
Chicago & Joliet Electric Railway Co
Chicago & Joliet Transportation Co.
Dellwood Park Co.
Mattoon Gas Light & Coke Co.
Quincy Gas, Electric & Heating Co.
Southern Illinois Railway & Power Co.
Payson Electric Co.
Cullom Electric Co.
Kinderhook Electric Light Co.
Loraine Electric Light & Power Plant
Marshall Ice & Power Co.
Palmyra Light, Heat & Power Co.
Polar Ice Co.
West Salem Ice & Light Co.
Noble Electric Light & Power Co.
Cambria Light, Heat & Power Co.
Strawn Electric Light Co.
Alvin Grain & Electric Co.
Rossville Electric Co.
New Holland Light & Power Co.
Cobden Light & Power Co.
Liberty Electric. Co.
Paloma Electric Light Co.
Mendon Electric Light & Power Co.
Sadorus Light & Power Co.
Farina Electric Light Co.
Anchor Electric Light Co.
Central Power Co. Inc. 1914 Del.
Grand Island Electric Co.
Grand Island Gas Co.
Hastings Gas Co.
Revenna Electric Light, Heat & Power Co.
Central & Southwest Utilities Co. Inc. 1925 Del.
American Public Service Co.
   East Texas Public Service Co.
   East Texas Ice Co.
   Longview Ice Co.
   Marshall Ice Co.
   Marshall Traction Co.
   West Texas Utilities Co.
   West Texas Ice Co.
   Abilene Ice Co.
   Abilene Traction Co.
Cisco Ice Co.
Robey & Northern Railroad Co.
Home Light & Ice Co.
Central Power & Light Co. Inc. 1916 Mass.
Texas Central Power Co.
Valley Electric & Ice Co.
Texas Electric & Ice Co.
Southern Railway & Light Co.
Neuces Railway Co.
Laredo Electric & Railway Co.
Matamoras Electric Co.
Public Service Co. of Oklahoma Inc. 1913 Okla.
Oklahoma Power Co.
Quinton Ice, Light & Power Co.
Southwestern Gas & Electric Co. Inc. 1912 Del.
Shreveport Gas, Electric Light & Power Co.
Texarkana Gas & Electric Co.
Beaumont Gas Light Co.
Gulf Cities Gas Co.
Southwestern Light & Power Co. Inc. 1925 Del.
Southwestern Cities Electric Co.
Lawton Gas Co.
Crystal Ice Co.
Lawton Corporation.
Chickasha Gas & Electric Corp.
Great Lakes Power Co., Ltd. Inc. 1916 Ontario
International Transit Co.
Illinois Northern Utilities Co. Inc. 1916 Ill.
Illinois Northern Utilities Co. 1912
Freeport Railway & Light Co.
Tri-County Light & Power Co.
Belvidere Gas & Electric Co.
Sterling Gas & Electric Co.
Lee County Lighting Co.
De Kalb County Gas Co.
Oregon Power Co.
Morrison Gas & Electric Co.
Mendota Light & Heat Co.
Plano Heat, Light & Power
Steward Electric Light & Water Works Co.
Lee Power & Light Co.
Marengo Public Service Co.
Citizens Utilities Co.
Interstate Public Service Co. Inc. 1912 Ind.
Indianapolis, Columbus & Southern Traction Co.
Citizens Electric Light & Power Co.
Indiana Service Co.
Seymour Public Service Co.
Bedford Light, Heat & Power Co.
Northern Indiana Utilities Co.
New Castle Light, Heat & Power Co.
Franklin Water, Light & Power Co.
Louisville & Southern Indiana Traction Co.
Louisville & Northern Railway & Lighting Co.
Central Indiana Lighting Co.
United Gas & Electric Co. of New Albany, Ind.
New Albany Water Works.
Indianapolis & Louisville Traction Railway Co.
Southern Indiana Power Co.
Hydro-Electric Light & Power Co.
Hawkes Electric Co.
Winona Electric & Water Co.
Middlebury Electric Co.
Electric Transmission Co. of Northern Indiana.
Jeffersonville Water, Light & Power Co.
Indiana Power Co.
Knox & Sullivan County Light & Power Co.
Consumers Power Co. (Delaware).
Goshen Gas Co.
Warsaw Gas Co.
Orange County Public Service Co.
Brownstown Water & Light Co.
Jackson County Transmission Co.
Mentone Electric Co.
Vernon Hydro Electric Co.
Municipal Lighting Co. of Loogootee, Ind.
Pine Village Light & Power Co.
Indiana Hydro-Electric Power Co. Inc. 1921 Ind.
Kentucky Utilities Co. Inc. 1912 Ky.
Winchester Railway, Light & Ice Co.
United Water, Light & Traction Co.
Shelbyville Water & Light Co.
Elizabethtown Electric Light Co.
Mount Sterling Water, Light & Ice Co.
Versailles Electric Light Co.
Lawrenceburg Light Co.
Richmond Light & Power Co.
Middleborough Electric Co.
Henry County Light & Power Co.
Midway Light Co.
Burnside Electric Co.
Pineville Electric Co.
Harlan Light & Power Co.
Zynthiana Electric Light Co.
Greenville Light & Water Co.
Franklin Electric & Ice Co.
Central City Light & Power Co.
Morganfield Light & Power Co.
Middlesboro Water Works Co.
Kentucky Hydro-Electric Co.
Old Dominion Power Co.
Electric Transmission Co. of Va.
Old Dominion Ice Corp.
Paris Gas & Electric Co. (Ky.)
Carlisle Electric Light & Power Co. (Ky.)
Danville Light, Power & Traction Co. (Ky.)
Lebanon Light, Ice & Power Co. (Ky.)
Clay Light Co.
Paducah Electric Co.
Kentucky Light & Power Co.
West Kentucky Electric Power Co.
McHenry County Light & Power Co. Inc. 1916 Ill
Constantine Hydraulic Co.
Three Rivers Light & Power Co.
Three Rivers Gas Co.
Milling & Power Co.
Marquette County Gas & Electric Co.
Marquette County Electric Railway Co.
City Gas Co. of Marquette
Niles Gas & Light Co.
Missouri Gas & Electric Service Co. Inc. 1912 Mo.
Lexington Gas & Electric Co.
Nebraska City Utilities Co. Inc. 1912 Del.
Water & Light Co. of Nebraska.
Nebraska City Gas Co.
New England Public Service Co. Inc. 1925 Me.
Central Maine Power Co.
Fort Halifax Power Co.
Sebasticook Water Power Co.
Sebasticook Power Co.
Bingham Electric Co.
Clinton Electric Co.
Skowhegan Electric Light Co.
Kennebec Light & Heat Co.
Vassalborough Electric Light & Power Co.
Union Gas & Electric Co.
Dexter Electric Co.
Oakland Electric Co.
Bath & Brunswick Light & Power Co.
Penobscot Bay Electric Co.
Newport Light & Power Co.
Union Light & Power Co.
Hartford Electric Light & Power Co.
Waldoboro Water & Electric Light & Power Co.

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Wiscasset Electric Light & Power Co.
Solon Electric Co.
Knox County Electric Co.
Oxford Electric Co.
Readfield Light & Power Co.
Winthrop & Wayne Light & Power Co.
Yarmouth Electric Co.
Maine Power Corp.
Robinson Land Co.
Kennebec Gas & Fuel Co.
Monmouth Electric Co.
Freeport Electric Light, Heat & Power Co.
Lincoln County Power Co., Inc.
Belgrade Power Co.
Shawmut Manufacturing Co.
Skowhegan Water Power Co.
Gorges River Power Co.
Bombazee Power Co.
Androscoggin Corporation.
Bethel Light Co.
Black Stream Electric Co.
Androscoggin Electric Co.
Lewiston & Auburn Electric Light Co.
Portland-Lewiston Interurban Railroad Co.
Waterville, Fairfield & Oakland Railway
National Light, Heat & Power Co. Inc.
Twin State Gas & Electric Co.
Bennington Electric Co.
Hoosic Falls Illuminating Co.
Dover Gas Light Co.
Berlin Electric Co.
Cascade Light & Power Co.
St. Johnsbury Electric Co.
Bennington Gas Light Co.
Cloutman Gas & Electric Co.
Jones & Linscott Electric Co.
Berwick & Salmon Falls Electric Co.
Rutland Railway, Light & Power Co.
Rutland Street Railway.
Peoples Gas Light Co.
Chittenden Power Co.
Vermont International Improvement Co.
Pittsford Power Co.
Vermont Hydro-Electric Corp.
Western Vermont Power & Light Co.
Claremont Power Co.
Clarendon Power Co.
Dorset Electric Light Co.
Danby Electric Light Co.
Public Service Co. of New Hampshire.
Manchester Traction, Light & Power Co.
Keene Gas & Electric Co.
Ashuelot Gas & Electric Co.
Laconia Gas & Electric Co.
Souhegan Valley Electric Co.
Manchester Street Railway Co.
Manchester & Nashua Street Railway Co.
Western Maine Power Co.
Conway Electric Light & Power Co.
Fryeburg Electric Co.
Swans Falls Co.
Bradford Electric Co.
Northwest Utilities Co. Inc. 1918 Del.
Lake Superior District Power Co.
Wisconsin Power & Light Co.
Sheboygan Electric Co.
Eastern Wisconsin Railway & Light Co.
Wisconsin Electric Railway Co.
Oakfield Light & Power Co.
Wisconsin Power, Light & Heat Co.
Janesville Electric Co.
Badger Electric Service Co.
Mineral Point Public Service Co.
Middle Wisconsin Power Co.
Portage American Gas Co.
Albany Fuel & Feed Co.
Aurora Electric Co.
Brooklyn Electric Co.
Cazenobia Light & Power Co.
Coloma Light & Power Co.
Fairwater Electric Co.
Fall River Electric Co.
Interurban Electric Co.
Orfordville Light & Power Co.
Pine River Light & Power Co.
Poy Sippi Light & Power Co.
Princeton Light & Power Co.
Rio Electric Co.
Rose Milling Co.
Ironton Electric Co.
Marquette Electric Co.
Mauston Electric Service Co.
Merrimac Electric Co.
Montello-Harrisville Electric Light & Power Co.
Orange Light & Power Co.
Southern Counties Power Co.
Twin Bluffs Electric Co.
Verona Light & Power Co.
Westford Light, Heat & Power Co.
Wisconsin River Power Co.
Southern Wisconsin Power Co.
Beloit Water, Gas & Electric Co.
Central Wisconsin Power Co.
McFarland Electric Co.
Cambridge-Albion Electric Co.
Freindship Light & Power Co.
Delton Electric Co.
Columbia Light & Power Co.
Caroline Electric Co.
Trenton Light & Power Co.
Marion Light & Power Co.
Iola Light, Power & Manufacturing Co.
Scandinavia Electric Co.
New Gas Light Co. of Janesville
United Utilities Co. (Ill.) Inc. 1907 Ill.
Wisconsin Utilities Co.
Southern Wisconsin Electric Co.

MIDDLE WEST UTILITIES COMPANY
Balance Sheet, Dec. 31, 1926.

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Secur. and other investments</td>
<td>$104,117,006</td>
</tr>
<tr>
<td>Adv. on unclosed contracts</td>
<td>907,674</td>
</tr>
<tr>
<td>Notes and accts. rec. (adv. to subs. cos.)</td>
<td>4,477,001</td>
</tr>
<tr>
<td>Accr. interest and div., etc.</td>
<td>1,584,594</td>
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<tr>
<td>Cash in banks and on hand</td>
<td>2,560,295</td>
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<tr>
<td>Prepaid expenses</td>
<td>84,657</td>
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<tr>
<td>Due on common stock subsc.</td>
<td>506,167</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$114,237,394</strong></td>
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<table>
<thead>
<tr>
<th>LIABILITIES</th>
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<tbody>
<tr>
<td>Prior lien stock</td>
<td>$30,434,800</td>
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<tr>
<td>Preferred stock</td>
<td>40,000,000</td>
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<tr>
<td>Common stock</td>
<td>35,041,542</td>
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<tr>
<td>Def. pay. on pur. contracts</td>
<td>250,000</td>
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<tr>
<td>Accounts payable</td>
<td>12,432</td>
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<tr>
<td>Dividends accrued</td>
<td>1,226,762</td>
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<tr>
<td>Accrued interest</td>
<td>59,277</td>
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<tr>
<td>Reserve for contingencies</td>
<td>1,050,000</td>
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<tr>
<td>Reserve for financing</td>
<td>300,000</td>
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<tr>
<td>Surplus</td>
<td>5,862,381</td>
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<td><strong>Total</strong></td>
<td><strong>$114,237,394</strong></td>
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</tbody>
</table>
MIDDLE WEST UTILITIES COMPANY

Officers and Directors


Executive Committee: Wm. A. Fox, John H. Gulick, Martin J. Insull, Samuel Insull, Edward P. Russell, John F. Gilchrist, B. E. Sunny.


Main Office: 3018 Dupont Bldg., Wilmington, Del.
Chicago Office: 72 West Adams St.

1926 k. w. h. sold .................................. 2,054,497,637
Population served .................................. 3,580,800

MIDLAND UTILITIES COMPANY. Inc. 1923, Del.

Northern Indiana Public Service Co. Inc. 1912, Ind.
Elkhart Gas & Fuel Co.
Knox Electric Light & Power Co.
Monterey Electric Light & Power Co.
North Judson Electric Co.
Plymouth Electric Light & Power Co.
La Grange County Light & Power Co.
Valparaiso Lighting Co.
Consumers Electric Co.
De Motte Utilities Co.
Hanna Light & Power Co.
Kankakee Valley Electric Co.
Kingsbury Light & Power Co.
Union Electric Co.
Wanatah-La Crosse Electric Co.
C. F. Cain Power & Light Co.
Hawks Brothers Co.
Orland Light & Power Co.
Bass Lake Electric Light & Power Co.
Nevada Mills Electric Co.
Calumet Power Co.
Northern Indiana Gas & Electric Co.
Indiana Service Corporation. Inc. 1920, Ind.
Fort Wayne Traction Co.
Logansport Railway Co.
Logansport, Rochester & Northern Traction Co.
Wabash-Logansport Traction Co.
Wabash River Traction Co.
Fort Wayne & Southwestern Traction Co.
Fort Wayne, Bluffton & Marion Traction Co.
Lafayette & Logansport Traction Co.
Fort Wayne Electric Light & Power Co.
Wabash Valley Utilities Co.
Carroll Electric Light Co.
Fort Wayne & Northwestern Railway.
Marion & Bluffton Traction Co.
Bryant Electric Co.
Wells County Electric Co.
Berne Electric Co.
Indiana By-Product Gas Co. Inc. 1920, Ind.
Gary Railways Co. Inc. 1917, Ind.
Gary & Valparaiso Railway Co.
Gary Connecting Railroad.
Gary & Hobart Traction Co.
Chicago, South Shore & South Bend Railroad. Inc. 1925, Ind.
Kokomo Gas & Fuel Co. Inc. 1917, Ind.
Peru Gas Co. Inc. 1909 Ind.
West Ohio Gas Co. Inc. 1924, O.
Lima Gas Light Co.
Lima Natural Gas Co.
St. Mary's Gas Co.
Wapakoneta Natural Gas Co.
Celina Gas Co.
Hardin-Wyandot Lighting Co. (Gas)
Public Service Pipe-Line Co.
Rockford Light & Power Co.
East Chicago Gas Co.
Berrien Gas & Electric Co.

MIDLAND UTILITIES COMPANY
Balance Sheet, Dec. 31, 1926.

Assets
Securities contracts, etc. $35,949,934
Cash 577,318
Notes and accounts received 5,658,849
Sundry accounts receivable 173,288
Accrued interest 18,365
Subscription accounts receivable 222,307
Treasury securities 771,766
Deferred charges 186,195

Total $43,558,022
**LIABILITIES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>Prior Lien stock</td>
<td>$14,200,000</td>
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<tr>
<td>Preferred stock A</td>
<td>12,000,000</td>
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<tr>
<td>Preferred stock B</td>
<td>2,118,244</td>
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<tr>
<td>Common stock</td>
<td>2,039,280</td>
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<td>Common stock subscribed</td>
<td>180,720</td>
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<tr>
<td>Funded debt</td>
<td>7,500,000</td>
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<tr>
<td>Accounts payable</td>
<td>79,617</td>
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<tr>
<td>Def. pay. on pur. contr.</td>
<td>2,385,288</td>
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<tr>
<td>Dividends payable</td>
<td>480,001</td>
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<tr>
<td>Accrued interest and taxes</td>
<td>173,292</td>
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<tr>
<td>Reserve for contingencies</td>
<td>450,000</td>
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<tr>
<td>Surplus</td>
<td>1,951,580</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>$43,558,022</strong></td>
</tr>
</tbody>
</table>

**MIDLAND UTILITIES COMPANY**

Officers and Directors


Corporate Office: 7 West Tenth Street, Wilmington, Delaware.

1926 k. w. h. sold ........... 271,703,785
Population served ................ 925,000

**NATIONAL ELECTRIC POWER COMPANY Inc. 1925**

Stock ownership

Electric Management & Engineering Corp. Inc. 1925
Cumberland County Power & Light Co. Inc. 1907
Leased 1912
Portland Railroad

158
Acquired 1912
Consolidated Electric Light Co. of Maine
Portland Lighting & Power Co.
Portland Electric Co.

Merged 1923
Westbrook Electric Co.
York County Power Company

Acquired 1913
Ossipee Valley Power Co.
York Light & Heat Co.

Kansas Electric Power Co. Inc. 1922

Acquired 1922
Leavenworth Light Heat & Power Co.
Bonner Springs Electric & Manufacturing Co.

Acquired 1926
Eastern Kansas Electric Co.
Eastern Kansas Power Co.
Emporia Gas Co.

Michigan Electric Power Co. Inc. 1924

Acquired 1924
Great Lakes Power Co.
Central Power Co.
Lapeer Gas & Electric Co.
Consumers Heating Co.

Northwestern Public Service Co. Inc. 1923

Acquired 1923
Aberdeen Light & Power Co.
Columbus Heat, Light & Power Co.
North Platte Light & Power Co.
Union Power & Light Co.
Huron Light & Power Co.
Mitchell Power Co.
Consumers Utility Co.
Eastern Dakota Electric Co. (Yankton Div.)
Springfield Light & Power Co.
Aberdeen Gas Co.

Acquired 1927
Willow, S. D. Municipal Plant
Monroe, Neb. Municipal Plant
Wessington Springs, S. D. Municipal Plant
St. Lawrence, S. D. Municipal Plant
Consumers Electric Co. (Neb. properties)

Ohio Electric Power Co. Inc. 1924

Acquired 1924
Ravenna Gas & Electric Light Co.
Oberlin Gas & Electric Co.

Acquired 1925
Ohio Electric Service Co.

159
Acquired 1926
- Miami Valley Electric Co.
- Union City Electric Co. (Ohio)
- Coldwater Lighting Co.
- Union City Electric Co. (Ind.)

Penn Central Light & Power Co. Inc. 1915
Acquired 1915
- Albion Light & Power Co.
- Eckles Light, Heat & Power Co.

Acquired 1925
- Penn Central Light & Power Co. Inc. 1902
- Louistown & Reedsville Electric Ry. Co. Inc. 1892
- Pennsylvania Hydro-Electric Co. Inc. 1910
- Raystown Water Power Co.

Stock Ownership
- Penn Water Power Co.
- Cove Electric Co.
- Williamsburg Electric Co.
- Newton Electric Co.

Southwest Power Co. Inc. 1924
Acquired
- Coal District Power Co.
- Choctaw Power & Light Co.
- Southwestern Utilities Co.
- Fayetteville Gas & Electric Co.
- Rogers Light & Water Co.
- Springdale Light & Power Co.
- Inter County Power & Light Co.
- Pittsburgh County Ry. Co.
- McAlester Gas & Coke Co.
- Electric Appliance Finance Corp. Inc. 1926

**NATIONAL ELECTRIC POWER COMPANY**

**Balance Sheet, Dec. 31, 1926.**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant and property (net)</td>
<td>$92,209,390</td>
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<tr>
<td>Investments</td>
<td>567,791</td>
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<tr>
<td>Sinking fund</td>
<td>369,048</td>
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<tr>
<td>Cash</td>
<td>2,914,469</td>
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<tr>
<td>Accounts receivable</td>
<td>2,070,088</td>
</tr>
<tr>
<td>Due from stock subscriptions</td>
<td>254,629</td>
</tr>
<tr>
<td>Inventories</td>
<td>1,647,964</td>
</tr>
<tr>
<td>Cost of preferred stock sales</td>
<td>240,259</td>
</tr>
<tr>
<td>Prepayments</td>
<td>77,428</td>
</tr>
<tr>
<td>Unamortized dis. and exp.</td>
<td>4,433,145</td>
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<tr>
<td>Deferred charges</td>
<td>177,938</td>
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<tr>
<td><strong>Total</strong></td>
<td>$104,962,149</td>
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</tbody>
</table>

160
<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Preferred stock</td>
<td>$5,060,000</td>
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<tr>
<td>Common stock</td>
<td>9,171,746</td>
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<tr>
<td>Minority interest</td>
<td>19,866,797</td>
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<tr>
<td>Funded debt</td>
<td>62,867,500</td>
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<tr>
<td>Current liabilities</td>
<td>823,799</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>1,508,174</td>
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<tr>
<td>Reserves</td>
<td>971,940</td>
</tr>
<tr>
<td>Earned surplus</td>
<td>1,260,294</td>
</tr>
<tr>
<td>Earned and capital surplus leased property</td>
<td>3,431,899</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$104,962,149</td>
</tr>
</tbody>
</table>

**NATIONAL ELECTRIC POWER COMPANY**

Officers and Directors

Samuel Insull, Chairman; M. J. Insull, Vice-Chairman; Chicago; Harry Reid, Pres.; A. E. Burns, P. B. Shaw, Leo Loeb, E. J. Emanuel, Vice-Pres.; W. R. Porter, Special Vice-Pres.; W. W. Bell, Sec. and Asst. Treas.; C. B. Zeigler, Treas.; J. S. Sheddon, Asst. Sec., New York.


Office: 261 St. John St., Portland, Me.
Executive Office: 57 William St., New York.

1926 k. w. h. sold .................. 486,287,000
Population served .................. 1,125,000

**NORTH AMERICAN LIGHT & POWER COMPANY** Inc. 1924 Del.

Acquired 1926
North American Light & Power Co. (Maine)
Stock control
Illinois Traction Co. Inc. 1904 Me.
Stock control
Illinois Power & Light Corp. Inc. 1923 Ill.
Consolidated
Argenta-Warrensburg Electric Co.
Borden Bus Co.
Cairo Elec. & Traction Co.
Cairo City Gas Co.
Cahokia Gas & Oil Co.
Cerro Gordo Electric Co.
Citizens Lighting Co.

161
Citizens Pure Ice Co.
Clinton Gas & Electric Co.
Consumers Wr. & Lt. Co. of Marseilles
Danville Consumers Coal Co.
Danville & Eastern Ill. Ry. Co.
Danville & Northern R. R. Co.
Danville & Southeastern Ry. Co.
Danville Street Ry. & Light Co.
Decatur Railway & Light Co.
Dupo Electric Lt. & Pr. Co.
Galesburg Railway Ltg. & Pr. Co.
Galva Electric Light Co.
Granite City Gas Lt. & Fuel Co.
Hoyleton Electric Co.
Jacksonville Ry. & Lt. Co.
Kerens-Donnewald Coal Co.
Madison County Lt. & Pr. Co.
Monmouth Public Service Co.
Monticello Electric Lt. Co.
Mound City Light & Water Co.
Northern Ill. Lt. & Trac. Co.
Peoples Traction Co.
Peoria Railway Co.
Quincy Railway Co.
St. Louis Elec. Bridge Co.
Southern Ill. Lt. & Pr. Co.
Spring Valley Util. Co.
Twin City Electric Co.
Twin City Light, Heat & Power Co.
Urbana & Champaign Ry. Gas & El. Co.
Urbana Light, Heat & Power Co.
Utility Gas Coal Co.
Western Illinois Utilities Co.

Stock ownership
Illinois Traction Inc.
Cairo & St. Louis Ry. Co.
St. Louis Elec. Terminal Ry. Co.
Kansas Power & Light Co.
Merged 1927
   Kansas Public Service Co.
   Topeka Edison Co.
   Topeka Railroad Co.
   Union Power Co.
Wichita R. R. & Light Co.
DesMoines Electric Light Co.
Acquired
   Colfax Electric Light Co.
   Des Moines Electric Co.

162
Montezuma Electric Lt., Pr. & Htg. Co.
Oskaloosa Traction & Light Co.
Mills County Power Co.
Iowa Power & Light Co.
Iowa Transmission Line Co.
St. Louis, Troy & Eastern Ry. Co.
St. Louis & Illinois Belt Ry.

Kewanee Public Service Co. Inc. 1924 Ill.
Acquired
Consolidated Light & Power Co.
Consolidated 1913
Galva Gas Light & Coke Co.
Kewanee Light & Power Co.
Lighting & Heating Co. of Kewanee

Stock control
Kewanee-Galva Railway Co.

Missouri Power & Light Co. Inc. 1911 Mo.
Consolidated 1924
Jefferson City Bridge & Transit Co.
Jefferson Light, Heat & Power Co.
North Missouri Light & Power Co.
North Missouri Power Co.
Franklin Electric Co.
Merged 1925
Adair County Light, Power & Ice Co.
Missouri Heat, Light & Power Co.
La Plata Light Heat & Ice Co.
Huntsville Light & Power Co.
Boomville Light Heat & Power Co.
Citizens Electric Light Co.
Moberly Light & Power Co.

United Power & Light Corp. (Kansas) Inc. 1924
Consolidated
Central Kansas Power Co.
Home Gas Co.
Junction City Gas Co.
Manhattan Gas & Electric Co.
Marshall County Power & Light Co.
Pawnee Power & Water Co.
Peabody Electric Co.
Republican River Power Co.
Rocky Fort Milling & Power Co.
Riverside Light, Power & Gas Co.
Union Light & Power Co.
United Traction Co.
Salina Power & Gas Co.
United Water Gas & Electric Co.
NORTH AMERICAN LIGHT & POWER COMPANY

Balance Sheet, Dec. 31, 1926.

ASSETS

Property, franchises, etc. ...........................................$201,025,643
Investments .......................................................... 1,338,775
Materials and supplies ................................................ 2,836,858
Cash ................................................................. 4,909,751
Notes and accounts receivable ...................................... 4,372,298
Treasury securities .................................................. 1,863,083
Discount on securities ............................................... -
Deferred charges .................................................... 151,155
Prepaid accounts ..................................................... 128,125

Total .............................................................$222,473,056

LIABILITIES

Preferred stock ....................................................... $8,500,000
Preferred stock (subc. cos.) ....................................... 43,404,750
Common stock ....................................................... 15,000,000
Minority interest .................................................... 18,042
Bonded debt ........................................................ 131,473,500
Notes payable ....................................................... 2,481,510
Accounts payable ................................................... 2,264,179
Customers' deposits ................................................ 686,243
Purchase money obligation ......................................... 600,000
Accruals ............................................................. 2,389,547
Depreciation reserve ............................................... 11,713,841
Other reserves ....................................................... 1,000,113
Deferred liabilities ................................................ 1,407,512
Surplus ............................................................. 1,533,819

Total .............................................................$222,473,056

NORTH AMERICAN LIGHT & POWER COMPANY

Officers and Directors.

Clement Studebaker, Jr., President; H. L. Hanley, G. T. Buckingham,
L. E. Fisher, Vice-Pres.; P. L. Smith, Treas.; D. H. Holmes, Sec.; B. E.
Bramble, Compt., Chicago.

Directors: Clement Studebaker, Jr., G. T. Buckingham, L. E. Fisher,
H. L. Hanley, E. N. Hurley, M. J. Insull, Samuel Insull, B. E. Sunny,
Chicago; F. L. Dame, Edwin Gruhl, New York.

Office: 231 S. La Salle St., Chicago,

1926 k. w. h. sold .................................................. 772,356,000
Population served .................................................. 1,287,000

164
PUBLIC SERVICE CO. OF NORTHERN ILLINOIS Inc. 1911, Ill.

Acquired
1911 North Shore Electric Co.
1911 Chicago Suburban Light & Power Co.
1911 Economy Light & Power Co.
1911 Illinois Valley Gas & Electric Co.
1911 Kankakee Gas & Electric Co.
1913 Northwestern Gas, Light & Coke Co.
1913 Pontiac Light & Water Co.
1922 Waukegan Generating Co.
1924 Western Public Service Co. (one-half interest)
1924 Wenona Light & Power Co.
1924 Reddick Light Co.
1925 Peotone light & power properties
1925 Irwin Light & Power properties
1926 Chicago Suburban Power & Light Co.
1926 Chicago Heights Gas Co.
1926 Lombard municipal plant
1926 Public Service Subsidiary Corp.

PUBLIC SERVICE COMPANY OF NORTHERN ILLINOIS

Balance Sheet, Dec. 31, 1926.

<table>
<thead>
<tr>
<th>Assets</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed capital</td>
<td>$98,429,202</td>
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<tr>
<td>Cash</td>
<td>10,330,218</td>
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<tr>
<td>Notes receivable</td>
<td>115,729</td>
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<tr>
<td>Accounts receivable</td>
<td>3,313,228</td>
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<tr>
<td>Interest and dividends receivable</td>
<td>11,445</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>1,030,364</td>
</tr>
<tr>
<td>Fuel (coal, oil, etc. in storage)</td>
<td>522,174</td>
</tr>
<tr>
<td>Prepayments</td>
<td>57,819</td>
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<tr>
<td>Miscellaneous current assets</td>
<td>22,025</td>
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<tr>
<td>Investments in affiliated companies</td>
<td>16,198,679</td>
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<td>Miscellaneous investments</td>
<td>658,355</td>
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<td>Sinking funds</td>
<td>305,237</td>
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<td>Miscellaneous special funds</td>
<td>647,843</td>
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<td>Special deposits</td>
<td>19,455</td>
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<tr>
<td>Unamortized debt discount and expense</td>
<td>5,376,684</td>
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<tr>
<td>Jobbing accounts</td>
<td>530,928</td>
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<tr>
<td>Miscellaneous deferred debits</td>
<td>971,351</td>
</tr>
<tr>
<td>Reacquired securities</td>
<td>33,900</td>
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</tbody>
</table>

Total ........................................... $138,574,636
LIABILITIES

Preferred stock (6%) ........................................... $ 10,000,000
Preferred stock (7%) ........................................... 6,357,600
Common stock (par $100) .................................... 12,075,000
Common stock (no par value) ................................. 17,155,100
Funded debt ................................................... 72,200,900
Unmatured liability under pur. contract ................. 422,570
Notes payable ................................................ 146,000
Accounts payable ............................................. 1,582,935
Customers' deposits ......................................... 948,427
Taxes accrued ................................................ 1,690,179
Interest accrued ............................................. 828,337
Retirement reserve ......................................... 7,562,339
Miscellaneous reserve ................................... 678,260
Miscellaneous unadjusted credits ......................... 717,061
Surplus ....................................................... 6,209,928

Total ........................................................... $138,574,636

PUBLIC SERVICE COMPANY OF NORTHERN ILLINOIS

Officers and Directors.

Samuel Insull, Chairman of Board; Britton I. Budd, President; John H. Gulick, Julius L. Hecht, John G. Learned, Charles W. Bradley, Vice-Presidents; George R. Jones, Vice-Pres. and Treasurer; R. S. Holder, Comptroller; Joseph W. Kehoe, Secretary and Asst. Treas.; J. M. Nelson, and W. J. White, Asst. Secretaries and Asst. Treasurers; Harry D. Hammond, Auditor; H. W. Wyman and Otto O. Funk, Assistant Auditors.

Executive Committee: Britton I. Budd, John H. Gulick, Samuel Insull, Martin J. Insull, Edward P. Russell.

Directors: Samuel Insull (Chairman), Britton I. Budd (President), Henry A. Blair (Commonwealth Edison Co.), Louis A. Ferguson (Vice Pres. of Commonwealth Edison Co.), John F. Gilchrist (Vice President Commonwealth Edison Co.), John G. Gulick (Vice Pres. Commonwealth Edison Co.), Solomon A. Smith (Commonwealth Edison Co.), Frank G. Logan, all of Chicago; Walter S. Brewster, William A. Fox, Martin J. Insull, Samuel Insull, Jr., Edward P. Russell.

Home Office: 72 West Adams St., Chicago, Ill.

1926 k. w. h. sold ........................................... 597,061,783
Population served ........................................... 946,095
MORGAN & COMPANY

K. W. H. | Population | Total
        | Sold      | Served | Assets   
National Public Service Corp....435,030,736 | 1,191,364 | 173,455,295
Philadelphia Electric Co.........1,550,948,014 | 2,000,000 | 248,448,806
Public Service Corp. of New Jersey..................1,561,000,000 | 3,100,000 | 533,125,879
United Gas Improvement Co.......584,447,345 | 7,906,000 | 152,438,741

Totals ...................4,131,426,095 | 14,197,364 | $1,107,468,721

Percentages of country's totals.......6.1% 12.9%

NATIONAL PUBLIC SERVICE CORPORATION Inc. 1923 Va. Stock ownership

General Engineering & Management Corp.
Eighty-four William St. Corp.
Florida West Coast Ice Co. Inc. 1926 Fla. Acquired
    Pinellas Ice & Cold Storage Co.
    Citizens Ice & Cold Storage Co.
Jersey Central Power & Light Co. Inc. 1925 N. J. Merged
    Central Jersey Power & Light Co.
    City Gas Light Co.
    Consolidated Gas Co. of N. J.
    Coast Gas Co.
    Lakewood & Coast Electric Co.
    Lakewood Gas Co.
    Monmouth Lighting Co.
    Shore Gas Co.
    Shore Lighting Co.
    Toms River Electric Co.
    Tri County Electric Co.
    Lakewood Water Co.

Acquired 1925
    Milburn Electric Co.

Acquired 1926
    New Jersey Gas & Electric Co.
    Boonton Gas Light & Improvement Co.
    Wildwood Gas Co.

Kennett Gas Co. Inc. 1905 Pa.
Municipal Service Co. Inc. 1912 Me. 167
Stock ownership
Chester Valley Electric Co. Inc. 1911 Pa.
Controls
Chester Valley Electric Light Heat & Pr. Co.
Citizens Traction Co. (Oil City, Pa.)
Owns
Citizens Light & Power Co.
Citizens Transit Co.
Reno Bridge Co.
Big Rock Bridge Co.
Monarch Park Hotel Co.
Merged 1915
Sussex Light & Power Co. Inc. 1909 Del.
Purchased 1910
Laurel-Seaford Electric Co. Inc. 1901
Purchased 1915
Georgetown Light Heat & Power Co.
Milton Electric Light Co.
Cambridge Gas, Elec. Light & Pr. Co. (Md.)
Salisbury Light Heat & Pr. Co. (Md.)
Idlewild Electric Light Heat & Pr. Co.
Acquired 1916
Peninsula Light & Pr. Co.
Acquired 1922
Kent County Electric Co.
Acquired 1924
Delmarva Utilities Co.
Acquired 1925
Consumers Ice Co.
Stock ownership
Eastern Shore Gas & Elec. Co. of Md.
Eastern Mine Coal Co.
Exmore Ice & Cold Storage Co.
Owns
Exmore Lt. & Pr. Co.
Youngstown & Suburban Ry. Co. Inc. 1916 Ohio
Keystone Public Service Corp. Inc. 1925 Del.
Stock ownership
Consolidated
Altoona & Logan Valley Ry. Co.
City Pass. Ry. Co. of Altoona

168
Stock ownership
Lakemont Park Co.
Home Elec. Lt. & Steam Heating Co.
Carbondale Gas Co. Inc. 1859 Pa.
Consolidated
Valley Pass. Ry.
Scranton Pass. Ry.
Dunmore St. Ry.
Scranton Suburban Ry.
Scranton Ry.
Absorbed 1910
Carbondale Ry. Co.
Scranton & Carbondale Traction Co.
Scranton & Pittston Traction Co.
Scranton Bus Co.
Stock ownership
Edison Light & Power Co. Inc. 1913 Pa.
Absorbed
Edison Elec. Lt. Co. of York
York Steam Heating Co.
York Suburban Land Co.
York Transit Co.
Tidewater Power Co. Inc. 1907 N. C.
Merged 1917
Consolidated Rys. Lt. & Pr. Co.
Stock control
Florida Power Corp. Inc. 1915 Fla.
Merged 1923
Pinellas County Power Co.
Merged 1924
Tarpon Springs Municipal Lt. & Ice Plant
Virginia Public Service Co. Inc. 1926 Va.
Merged
Alexandria Light & Power Co.
Virginia Northern Power Co.
Virginia Western Power Co.
South Side Virginia Power Co.
Halifax Power Co.
Stock ownership
Charlottesville & Albemarle Ry. Co.
Virginian Northern Ice Corp.
Middle Virginia Power Co.
Citizens Appliance Corp.
Newport News Distilled Ice Co.
Citizens Rapid Transit Co.

169
Hampton Towing Corp.
Railway Home Corp.

NOTE:
March 1, 1927 announced publicly that A. E. Fitkin interest in this corporation was sold to Day & Zimmerman Inc. of Phila.
March 24, 1927 announced that United Gas Improvement Co. of Phila. had acquired controlling interest in this corporation.
June 11, 1927 announced that United Gas Improvement Co. of Phila. had taken over Day & Zimmerman Inc.

NATIONAL PUBLIC SERVICE CORPORATION
Balance Sheet, Dec. 31, 1926.

ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property account</td>
<td>$149,984,602</td>
</tr>
<tr>
<td>Investments</td>
<td>864,991</td>
</tr>
<tr>
<td>Sinking fund deposits</td>
<td>47,020</td>
</tr>
<tr>
<td>Special dep. for bond retire</td>
<td>900,173</td>
</tr>
<tr>
<td>Cash</td>
<td>3,220,535</td>
</tr>
<tr>
<td>Accounts &amp; notes receivable</td>
<td>4,361,247</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>2,896,933</td>
</tr>
<tr>
<td>Marketable securities</td>
<td>31,779</td>
</tr>
<tr>
<td>Deferred charges, etc.</td>
<td>11,148,015</td>
</tr>
<tr>
<td>Total</td>
<td>$173,455,295</td>
</tr>
</tbody>
</table>

LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preferred stock</td>
<td>$9,507,700</td>
</tr>
<tr>
<td>Preferred stock of subsid.</td>
<td>22,312,010</td>
</tr>
<tr>
<td>Common stock and surplus</td>
<td>9,603,889</td>
</tr>
<tr>
<td>Minority interest</td>
<td>316,319</td>
</tr>
<tr>
<td>Bonded debt</td>
<td>103,589,250</td>
</tr>
<tr>
<td>Bills and accounts payable</td>
<td>9,520,392</td>
</tr>
<tr>
<td>Accrued interest, taxes, etc.</td>
<td>2,745,606</td>
</tr>
<tr>
<td>Consumers’ deposits, etc.</td>
<td>1,050,272</td>
</tr>
<tr>
<td>Depreciation reserve, etc.</td>
<td>14,809,857</td>
</tr>
<tr>
<td>Total</td>
<td>$173,455,295</td>
</tr>
</tbody>
</table>

NATIONAL PUBLIC SERVICE CORPORATION
Officers and Directors.

J. E. Zimmerman, Pres.; T. R. Crumley, F. W. Woodcock Vice-Pres.;
W. E. Shaw, Jr., Vice-Pres. and Asst. Treas.; Milward Oliver, Treas.; C. A. McClure, Sec., New York.

Directors: A. E. Fitkin, B. A. Howe, F. W. Woodcock, R. C. Hunt,
Operating Management: General Engineering & Management Corporation, New York.

Office: 165 Broadway, New York.

1926 k. w. h. sold ........................................ 435,030,736
Population served ........................................ 1,191,364

PHILADELPHIA ELECTRIC COMPANY. Incorporated in 1902, in Pa.

Merged
1903 The Brush Electric Light Co. of Phila.
1903 Columbia Electric Light Co.
1903 The Diamond Electric Co.
1903 The Edison Electric Light Co. of Phila.
1903 Germantown Electric Light Co.
1903 The Hamilton Electric Co.
1903 The Kensington Electric Co.
1903 The Keystone Light & Power Co.
1903 The Manufacturers’ Electric Co.
1903 National Electric Co.
1903 The Northern Electric Light & Power Co.
1903 The Overbrook Electric Co.
1903 Pennsylvania Heat, Light & Power Co.
1903 Pennsylvania Manufacturing Light & Power Co.
1903 The Philadelphia Electric Lighting Co.
1903 The Powelton Electric Co.
1903 Southern Electric Light & Power Co.
1903 The Suburban Electric Co.
1903 The United States Electric Lighting Co. of Pa.
1903 The West End Electric Co. of Phila.
1903 The Wissahickon Electric Light Co.
1909 Delaware County Electric Co.
   Citizens Electric Light & Power Co.
   Farraday Heat, Power & Light Co.
   Media Electric Light, Heat & Power Co.
   Philadelphia Suburban Electric Co.
   Beacon Light Co.

Merged
1922 Penn Electric Light Co. of N. J.
1924 Bala & Merion Electric Co.
1924 The Cheltenham Electric Light, Heat & Power Co.

Acquired
1924 Philadelphia Electric Power Co.
   The Susquehanna Power Co.
   Delta Electric Power Co.
   Delta Water Power Co.
1927 Eastern Power Co.
1927 Southern Pennsylvania Power Co.
1927 Northern Maryland Power Co.
1927 Upper Merion Power Co.
1927 Plymouth Power Co.
1927 Whitemarsh Power Co.
1927 Conowingo Electric Light & Power Co.
1927 Susquehanna Electric Co.

PHILADELPHIA ELECTRIC COMPANY
Balance Sheet, Dec. 31, 1926.

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property and stock</td>
<td>$178,387,488</td>
</tr>
<tr>
<td>Investments</td>
<td>1,438,605</td>
</tr>
<tr>
<td>Bonds pledged</td>
<td>36,665,000</td>
</tr>
<tr>
<td>Subscr. to P. E. P.</td>
<td>9,516,415</td>
</tr>
<tr>
<td>Cash</td>
<td>5,172,909</td>
</tr>
<tr>
<td>Notes and accts. receiv.</td>
<td>4,762,180</td>
</tr>
<tr>
<td>Customers' instalments</td>
<td>1,273,057</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>4,067,114</td>
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<tr>
<td>Deferred charges, etc.</td>
<td>732,111</td>
</tr>
<tr>
<td>Debt discount</td>
<td>2,119,678</td>
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<tr>
<td>Sinking fund</td>
<td>1,629,057</td>
</tr>
<tr>
<td>Trustees' deposit account, etc.</td>
<td>389,291</td>
</tr>
<tr>
<td>Re-acquired securities</td>
<td>529,427</td>
</tr>
<tr>
<td>Insurance reserve, etc.</td>
<td>1,384,530</td>
</tr>
<tr>
<td>Interest special deposit</td>
<td>381,944</td>
</tr>
<tr>
<td>Total</td>
<td>$248,448,806</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>Common stock</td>
<td>$ 79,674,025</td>
</tr>
<tr>
<td>Bonded debt</td>
<td>79,570,700</td>
</tr>
<tr>
<td>Real estate mortgages</td>
<td>69,000</td>
</tr>
<tr>
<td>Bonds pledged</td>
<td>36,665,000</td>
</tr>
<tr>
<td>Ph. El. Pr. Co. warrants subsc.</td>
<td>9,516,415</td>
</tr>
<tr>
<td>Notes payable</td>
<td>5,000,000</td>
</tr>
<tr>
<td>Accts. payable</td>
<td>2,999,552</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>4,543,591</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>199,080</td>
</tr>
<tr>
<td>Matured bond interest</td>
<td>381,944</td>
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<tr>
<td>Reserve for renewals, etc.</td>
<td>16,240,009</td>
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<tr>
<td>Deferred credits</td>
<td>571,771</td>
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<tr>
<td>Customers' deposits</td>
<td>556,293</td>
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<tr>
<td>Bonded debt retired</td>
<td>1,264,300</td>
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<tr>
<td>Appropriated surplus</td>
<td>1,785,045</td>
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<tr>
<td>Unappropriated surplus</td>
<td>9,412,071</td>
</tr>
<tr>
<td>Total</td>
<td>$248,448,806</td>
</tr>
</tbody>
</table>

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PHILADELPHIA ELECTRIC COMPANY

Officers and Directors.


Office: 1000 Chestnut St., Philadelphia.

1926 k. w. h. sold .......................... 1,550,948,014
Population served .................................. 2,000,000

PUBLIC SERVICE CORPORATION OF NEW JERSEY, Incorporated 1903 in N. J.

Acquired
1924 Public Service Electric & Gas. Co.

Consolidated
1924 Public Service Electric Co.
1924 Public Service Gas Co.
1924 United Electric Co. of N. J.

Merged
1924 Burlington Electric Light & Power Co.
1924 Citizens Electric Light, Heat & Power Co.
1924 Middlesex Electric Light & Power Co.
1924 Morristown Gas Light Co.
1924 Nichols Electric Light & Power Co.
1924 Princeton Light, Heat & Power Co.
1924 Weehawken Contracting Co.

Leased
1924 Essex & Hudson Gas Co. Incorporated 1898.
1924 Hudson County Gas Co. Incorporated 1899.

Consolidated
1899 Peoples Gas Light Co.
1899 Jersey City Gas Light Co.
1899 Consumers Gas Co.
1899 Hudson County Gas Light Co.
1899 Bayonne & Greenville Gas Light Co.
1914 Bordentown Electric Co. Incorporated 1912.
1914 Cinnaminson Electric Light, Power & Heating Co. Incorporated 1892.
1909 East Newark Gas Light Co. Inc. 1862.
1909 Newark Consolidated Gas Co. Inc. 1898.

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1910 Gas & Electric Co. of Bergen Co. Inc. 1899.
1896 Gas Light Co. of the City of New Brunswick. Incorporated 1851.
1910 Ridgewood Gas Co. Inc. 1900.
1924 Paterson & Passaic Gas & Electric Co. Inc. 1899.
Consolidated
1899 Peoples Gas Light Co. of Paterson.
1899 Edison Electric Illuminating Co.
1899 Paterson Gas Light Co.
1899 Lodi Light, Heat & Power Co.
1899 Passaic Lighting Co.
1899 Passaic & Bergen Gas Co.
1903 Somerset Union & Middlesex Lighting Co. Inc. 1903.
Consolidated
1903 Somerset Lighting Co.
1903 Plainfield Gas & Electric Light Co.
1903 Citizens Electric Co. of North Plainfield.
1903 Central Electric Co.
1910 South Jersey Electric, Gas & Traction Co. Inc. 1900.
Consolidated
1900 Camden Gas Light Co.
1900 Camden Lighting & Heating Co.
1900 Trenton Gas & Electric Co.
1900 Camden & Burlington Gas & Electric Co.
1900 Gloucester City Gas Light Co.
1900 Burlington Gas Light Co.
1900 Rivershore Gas Co.
1900 Suburban Improvement Co.
1900 Bordentown Gas Light Co.
Stock ownership
Peoples Gas Improvement Co. of Trenton.
Camden, Gloucester & Woodbury Ry. Co.
Acquired
1927 Public Service Electric Power Co. Inc. 1923, Del.
Stock ownership
Public Service Railroad Co. Inc. 1913.
Consolidated
1913 Trenton Terminal Railroad
1913 Elizabeth, New Brunswick & Trenton Railroad Co.
Leased,
1912 Elizabeth & Trenton Railroad.
Public Service Railway Co. Inc. 1907
Consolidated
1907 Jersey City, Hoboken & Paterson Street Ry.
1907 North Jersey Street Ry. Co.
1907 United Street Railway Co. of Central Jersey
1907 Newark & South Orange Ry. Co.
1907 North Hudson Turnpike Co.
1907 Pavonia Horse Railroad Co.
1916 Public Service Newark Railway Terminal Co.

Acquired

1926 Burlington County Transit Co.
1927 North Jersey Rapid Transit Co.

Stock ownership

1908 Bergen Turnpike Co. Inc. 1802
   Paterson & State Line Traction Co. Inc. 1901
   Peoples Elevating Co. Inc. 1899

Leased

1907 Camden & Suburban Ry. Co. Inc. 1896
   Stock ownership
   West Jersey Traction Co.
   Leased
   1896 Camden Horse Railroad
1907 Camden, Gloucester & Woodbury Ry. Inc. 1893
   Consolidated Traction Co. Inc. 1893
   Stock ownership
   New Jersey Traction Co.
   Leased
   Newark Passenger Ry. Co.
   Newark Passenger Ry. Co.
   Newark Plank Road Co.
   Jersey City & Bergen Railroad
   Passaic & Newark Electric Traction Co.
   Jersey City, Harrison & Kearny Ry.
   Leased
   Rapid Transit Ry. Co. of City of Newark

Leased

1911 New Jersey & Hudson River Ry. & Ferry Co. Inc. 1910
   Consolidated
   Hudson River Traction Co.
   Stock ownership
   New Jersey & Hudson River Ry. & Ferry Co.
   Riverside & Fort Lee Ferry Co.
1907 Orange & Passaic Valley Ry. Co.
1912 Riverside Traction Co.
1903 South Orange & Maplewood Traction Co.
   North Hudson County Railway Co.
   Paterson Railway Co.
   Elizabeth, Plainfield & Central Jersey Ry. Co.
   Elizabeth & Raritan River Street Ry. Co.
   Brunswick Traction Co.
   East Jersey Street Railway Co.

Public Service Transportation Co. Inc. 1917
Public Service Production Co. Inc. 1922
Public Service Stock & Bond Co. Inc. 1925
# PUBLIC SERVICE CORPORATION OF NEW JERSEY

Balance Sheet, Dec. 31, 1926.

## Assets

<table>
<thead>
<tr>
<th>Account</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed capital</td>
<td>$479,894,785</td>
</tr>
<tr>
<td>Investments</td>
<td>2,338,763</td>
</tr>
<tr>
<td>Sinking funds</td>
<td>123,028</td>
</tr>
<tr>
<td>Other special funds</td>
<td>28,553</td>
</tr>
<tr>
<td>Special deposits</td>
<td>446,419</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>6,253,659</td>
</tr>
<tr>
<td>Cash</td>
<td>27,078,024</td>
</tr>
<tr>
<td>Marketable securities</td>
<td>762,969</td>
</tr>
<tr>
<td>Bills receivable</td>
<td>3,600</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>9,222,148</td>
</tr>
<tr>
<td>Interest and dividends receivable</td>
<td>23,907</td>
</tr>
<tr>
<td>Miscellaneous current assets</td>
<td>319,901</td>
</tr>
<tr>
<td>Preferred stock subscriptions</td>
<td>1,441,596</td>
</tr>
<tr>
<td>Unamortized debt discount &amp; exp.</td>
<td>3,693,810</td>
</tr>
<tr>
<td>Prepayments</td>
<td>411,887</td>
</tr>
<tr>
<td>Other suspense</td>
<td>1,082,830</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$533,125,879</strong></td>
</tr>
</tbody>
</table>

## Liabilities

<table>
<thead>
<tr>
<th>Account</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>8% preferred stock</td>
<td>$21,531,200</td>
</tr>
<tr>
<td>7% cum. preferred stock</td>
<td>28,904,200</td>
</tr>
<tr>
<td>6% cum. preferred stock</td>
<td>8,756,500</td>
</tr>
<tr>
<td>Common stock</td>
<td>64,910,329</td>
</tr>
<tr>
<td>Stock of oper. subs. controlled</td>
<td>30,030,740</td>
</tr>
<tr>
<td>Stock of lessor cos. controlled</td>
<td>55,427,405</td>
</tr>
<tr>
<td>Funded debt Pub. Serv. Corp. of N. J.</td>
<td>61,348,025</td>
</tr>
<tr>
<td>Funded debt oper. subs. controlled</td>
<td>90,891,449</td>
</tr>
<tr>
<td>Funded debt of lessor companies:</td>
<td></td>
</tr>
<tr>
<td>Controlled</td>
<td>20,110,000</td>
</tr>
<tr>
<td>Not controlled</td>
<td>68,033,109</td>
</tr>
<tr>
<td>Federal income taxes accrued</td>
<td>3,043,445</td>
</tr>
<tr>
<td>Interest accrued</td>
<td>2,843,717</td>
</tr>
<tr>
<td>Other accrued liabilities</td>
<td>442,445</td>
</tr>
<tr>
<td>Consumers deposits</td>
<td>3,595,115</td>
</tr>
<tr>
<td>Accounts payable, etc.</td>
<td>8,688,765</td>
</tr>
<tr>
<td>Retirement reserve</td>
<td>31,776,150</td>
</tr>
<tr>
<td>Other reserve</td>
<td>5,382,262</td>
</tr>
<tr>
<td>Unadjusted credits</td>
<td>1,563,230</td>
</tr>
<tr>
<td>Preferred stock subscribed</td>
<td>2,059,700</td>
</tr>
<tr>
<td>Corporate surplus</td>
<td>16,979,446</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$533,125,879</strong></td>
</tr>
</tbody>
</table>

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PUBLIC SERVICE CORPORATION OF NEW JERSEY

Officers and Directors.

Thomas N. McCarter, President; Percy S. Young, E. W. Wakelee, George Barker, John L. O'Toole, Vice-Presidents; H. C. Stevenson, Theodore Bunker, Newton W. Bolen and Harry P. Chandler, Executive Assistants; T. W. Van Middlesworth, Treas.; Charles M. Breder, Secretary; W. S. Barker, Comptroller; W. T. Crudge and Wm. H. Feller, Asst. Secretaries; F. A. Neis, R. S. Tomkins and F. M. Ludlow, Asst. Treasurers; Frank Bergen, General Counsel; Edward Ambler Armstrong, Associate General Counsel; George H. Blake, General Solicitor; Wm. H. Speer, General Attorney.


Vice-President in charge of sales: Richard R. Young.

Office: Newark, N. J.

1926 k. w. h. sold ........................................... 1,561,000,000
Population served ............................................ 3,100,000
Stock control

Allentown-Bethlehem Gas Co. Inc. 1913 Pa.
Consolidated
Allentown Gas Co.
Bethlehem Consolidated Gas Co.

Stock ownership
Highland Gas Co.

American Gas Co. Inc. 1892 N. J.
Stock ownership
Bangor Gas Light Co. Inc. 1854 Me.
Burlington Light & Power Co. Inc. 1902 Vt.
Burlington Gas Light Co. Inc. 1852 Vt.
Absorbed 1890
Vermont Electric Co.
Absorbed 1892
Consolidated Electric Co.
Luzerne County Gas & Electric Corp. Inc. 1908 Pa.
Merged
Wyoming Valley Gas & Electric Co.
Hazleton Gas Light Co.
Rockford Gas Light & Coke Co. Inc. 1861 Ill.
Petersburg Gas Co. Inc. 1901 Va.

Concord Gas Co. Inc. 1921 N. H.
Acquired
Concord Light & Power Co.
Concord Gas Light Co.

Consumers Gas Co. Inc. 1913 Pa.
Leases
Reading Gas Co.
Des Moines Gas Co. Inc. 1906 Iowa
East Penn Gas Light Co. Inc. 1913 Pa.
Equitable Illuminating Gas Light Co. of Phila. Inc. 1896 Pa.
Harrisburg Gas Co. Inc. 1924 Pa.
Consolidated
Dauphin County Gas Co.
Harrisburg Gas Co. Inc. 1903
Consolidated
Harrisburg Gas Co.
Peoples Gas & Gaseous Fuel Co.

Iowa Public Service Co. Inc. 1927 Del.
Merged
Iowa Light, Heat & Power Co. Inc. 1916 Iowa
Central Iowa Power & Light Co. Inc. 1924 Del.
Merged
Citizens Gas & Electric Co.
Cedar Valley Electric Co.
Northern Iowa Gas & Electric Co.

Manchester Gas Co. Inc. 1921 N. H.

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Acquired
Manchester Gas Light Co.
Peoples Gas Light Co.
Nashville Gas & Heating Co. Inc. 1911 Tenn.
Pensacola Gas. Co. Inc. 1884 Fla.
Philadelphia Suburban-Counties Gas & Electric Co. Inc. 1927
Consolidated
Counties Gas & Electric Co. Inc. 1923 Pa.
Consolidated
Chester County Gas Co.
Counties Gas & Electric Co. Inc. 1903
Philadelphia Suburban Gas & Electric Co. Inc. 1910
Consolidated
Suburban Gas Co. of Phila.
Huntington Valley Light & Power Co.
Coatesville Gas Co.
Peoples Gas Co. of Pottstown
Caun Gas Co.
Gas Co. of Moreland
Fuel Gas Co. of Moreland
Absorbed
Pottstown Light, Heat & Power Co.
North Penn Gas Co.
Lansdale & North Wales Gas Co.
Horsham Gas Co.
Chester County Public Service Co.
Franconia Gas Co.
Merged 1923
East Penn Gas & Electric Co.
Bucks County Electric Co.
Bryn Athyn Gas Co.
Bryn Athyn Electric Co.
Bryn Athyn Heat & Fuel Co.
Spring City Electric Co.
Warminster Township Gas Co.
Warminster Heat & Fuel Co.
South Coventry Township Electric Co.
Royersford Electric Co.
Newtown Square Gas Co.
Newtown Square Heat & Fuel Co.
New Hope Electric Co.
Langhorn Electric Light & Power Co.
Bucks County Public Service Co.
Bucks County Gas & Fuel Co.
Doylestown Gas Co.
Bucks County Southern Gas Co.
Merion & Radnor Gas & Electric Co.
St. Augustine Gas & Electric Co. Inc. 1886 Fla.

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Savannah Gas Co.  Inc. 1875 Ga.
Sioux City Gas & Electric Co.

Stock ownership
  Sioux City Service Co.  Inc. 1905 N. J.
  Acquired
    Sioux City Traction Co.
    Consolidated 1909
      Sioux City Traction Co.
      Central Traction Co.
      Riverside Park Ry. Co.
      Sioux City Transit Co.

Connecticut Electric Syndicate
  Stock control
    Connecticut Electric Service Co.  Inc. 1925
    Stock ownership
      Connecticut Light & Power Co.  Inc. 1905
      Acquired
        Housatonic Power Co.
        United Electric Light & Water Co.
        Seymour Electric Light Co.
        New Milford Power Co.
        Monroe Electric Light Co.
      Merged 1926
        Meriden Electric Light Co.
        Meriden Gas Light Co.
        New Milford Electric Light Co.
        Woodbury Electric Co.
        Westport Electric Co.
    Bristol & Plainville Electric Co.  Inc. 1893 Conn.
    Eastern Connecticut Power Co.  Inc. 1917
    Stock ownership
      Putnam Light & Power Co.  Inc. 1886
      Lyme Electric Power Co.
      Uncas Power Co.  Inc. 1905
      Danielson & Plainfield Gas & Elec. Co.
      Merged 1923
        Peoples Lt. & Pr. Co.

Leases
  Baltic Mills Power Co.
  Middletown Gas Light Co.  Inc. 1853
  Ousatonic Water Power Co.  Inc. 1864

Leases
  Philadelphia Municipal Gas Plant
  Northern Liberties Gas Co.  Inc. 1844

Joint ownership
  Public Service Corp. of N. J., 31% or 1,295,704 common stk.
  American Public Utilities Co.  Majority of common stock held
  jointly with Samuel Insull, Halsey, Stuart & Co. Inc., Middle
West Utilities Co. and Midland Utilities Co. acquired in 1924. Indiana Service Corp. 75% of pfd. and common stock acquired 1925, jointly with Midland Utilities Co. and other Insull corporations.

Joint ownership
Mohawk-Hudson Power Corp., 27.45% or 429,776 shs. of common stock with 17.9% of pfd. voting stock.
Southeastern Power & Light Co., common stock interest acquired 1925, 150,640 shs. or 7%.

Acquired 1927
Day & Zimmerman Inc. operating public utilities in 14 states, with gross earning of $24,000,000 in 1926.

In process of acquisition Sept. 1927
Philadelphia Electric Co.

Stock investment
Northeastern Power Corp. 25,000 no par common shs.
New England Power Assn. 10,000 no par common shs.

Departmental subsidiaries
U. G. I. Contracting Co.
Utilities Realty Co.

UNITED GAS IMPROVEMENT COMPANY
Balance Sheet, Dec. 31, 1926

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>$89,899,783</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stocks, bonds and other investments at cost</td>
<td>$89,899,783</td>
</tr>
<tr>
<td>Investment in Phila. Gas Wks., excl. of working capital</td>
<td>23,095,842</td>
</tr>
<tr>
<td>Real estate</td>
<td>35,342</td>
</tr>
<tr>
<td>Cash</td>
<td>7,787,169</td>
</tr>
<tr>
<td>Accts. and bills rec.</td>
<td>1,803,793</td>
</tr>
<tr>
<td>Coupon and guar. div. acc.</td>
<td>628,099</td>
</tr>
<tr>
<td>Storeroom material</td>
<td>46,354</td>
</tr>
<tr>
<td>Phila. Gas lease s.f. securities</td>
<td>23,150,100</td>
</tr>
<tr>
<td>Phila. Gas lease s.f. securities</td>
<td>23,150,100</td>
</tr>
<tr>
<td>Wkg. capital, Phila. Gas lease</td>
<td>5,992,159</td>
</tr>
<tr>
<td>Total</td>
<td>$152,438,741</td>
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</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>$101,784,700</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common stock</td>
<td>41,675</td>
</tr>
<tr>
<td>Scrip certificates</td>
<td>575,000</td>
</tr>
<tr>
<td>Sundry accounts</td>
<td>1,602,459</td>
</tr>
<tr>
<td>Phila. Gas lease res. to retire plant account</td>
<td>23,150,100</td>
</tr>
<tr>
<td>Phila. Gas lease acrd. rentals</td>
<td>1,690,302</td>
</tr>
<tr>
<td>Phila. Gas lease sundry cred.</td>
<td>696,065</td>
</tr>
<tr>
<td>Other accts. Phila. Gas lease</td>
<td>44</td>
</tr>
<tr>
<td>Undivided profits</td>
<td>22,898,396</td>
</tr>
<tr>
<td>Total</td>
<td>$152,438,741</td>
</tr>
</tbody>
</table>

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UNITED GAS IMPROVEMENT COMPANY

Officers and Directors.


1926 k. w. h. sold ........................................... 584,447,345
Population served ........................................... 7,906,000

Note: Figures do not include those of corporations under joint ownership or in process of acquisition. Company furnishes no consolidated statement.

A. W. MELLON & ASSOCIATES

<table>
<thead>
<tr>
<th></th>
<th>K. W. H. Sold</th>
<th>Population Served</th>
<th>Total Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>American Water Works &amp; Electric Company, Inc.</td>
<td>1,514,609,984</td>
<td>1,690,000</td>
<td>$304,750,664</td>
</tr>
<tr>
<td>Columbia Gas &amp; Electric Corporation</td>
<td>894,615,230</td>
<td>1,100,000</td>
<td>511,179,563</td>
</tr>
<tr>
<td>Totals</td>
<td>2,409,225,214</td>
<td>2,790,000</td>
<td>$815,930,227</td>
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</tbody>
</table>

Percentage of country's totals 3.6% 2.54%

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AMERICAN WATER WORKS & ELECTRIC COMPANY, INC. Inc. 1927 Del.

Successor to

Stock control
   Alton Water Co. Inc. 1906 Ill.
   Arkansas Water Co. Inc. 1880 Ark.
   Ashtabula Water Supply Co. Inc. 1910 Ohio
   Atlantic County Water Co. of N. J. Inc. 1915 N. J.
   Acquired
      Pleasantville Water Co.
   Birmingham Water Works Co. Inc. 1885 Ala.
   Butler Water Co. Inc. 1877 Pa.
   City Water Co. of Chattanooga Inc. 1869 Tenn.
   Clinton (Iowa) Water Works Co. Inc. 1906 Del.
   Acquired
      Clinton Water Works Co. of Iowa
      Lyons Water Works Co. of Iowa
   Commonwealth Water & Light Co. Inc. 1904 N. J.
   Consolidated
      Essex Union Water & Light Co.
      West Orange Water Co.
      Clinton Water Co.
      Mountain Water Co.
      Lakewood Water Light & Power Co.
      Commonwealth Water Co.
   Connellsville Water Co. Inc. 1883 Pa.
   East St. Louis & Interurban Water Co. Inc. 1916 Ill.
      Consolidated
         Belleville Water Supply Co.
         City Water Co. of East St. Louis & Granite City
   Fort Madison Water Co. Inc. 1926 Del.
   Huntington Water Corp. Inc. 1917 Del.
      Consolidated
         Huntington Water Co. (W. Va.)
         Guyandotte Water Works Co. (W. Va.)
   Joplin Water Works Co. Inc. 1893 Mo.
   Kokomo Water Works Co. Inc. 1887 Ind.
   Middle States Water Works Co. Inc. 1915 Del.
   Stock control
      City Water Co. of Marinette, Wis.
      City Water Works of Merrill, Wis.
      Keokuk Water Works Co. (Iowa)
      Mt. Vernon Water Works Co. (Ind.)
      Louisiana Water Co. (Mo.)

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City of New Castle Water Co. (Pa.)
Warren Water Co. (Pa.)
Mingo Junction Water Co. Inc. 1898 Ohio
Missouri Sewerage Co. Inc. 1912 Del.
Monmouth Consolidated Water Co. Inc. 1926 N. J.
Consolidated
  Tintern Manor Water Co.
  Monmouth County Water Co.
  Rumson Improvement Co.
Monongahela Valley Water Co. Inc. 1897 Pa.
Muncie Water Works Co. Inc. 1885 Ind.
Old Dominion Water Corp. Inc. 1924 Va.
Acquired
  Industrial Service Co.
  City Point Water Co.
Richmond Water Works Corp. Inc. 1926 Ind.
St. Joseph Water Co. Inc. 1879 Mo.
South Pittsburgh Water Co. Inc. 1904 Pa.
Acquired
  Chartiers Valley Water Co.
Terre Haute Water Works Corp. Inc. 1924 Ind.
Acquired
  Terre Haute Water Co. Inc. 1871 Ind.
Texarkana Water Corp. Inc. 1904 N. J.
Wichita Water Co. Inc. 1911 Del.
Acquired 1912
  Wichita Water Co. (Kansas)
West Penn Electric Co. Inc. 1925 Md.
Stock ownership
  Keystone Power & Light Co. Inc. 1922 Del.
Stock ownership
  Keystone Elec. Service Corp.
  State Center Electric Co.
  Patton Elec. Co.
Potomac Edison Co. Inc. 1923 Md.
Consolidated
  Potomac Public Service Co.
  Potomac Edison Co.
Owns
  Northern Virginia Power Co.
  Potomac Light & Power Co.
  Chambersburg, Greencastle & Waynesboro St.
  Ry. Co.
  Waynesboro Electric Co.
Shepherdstown Light & Water Co.
Blue Ridge Transportation Co.
Potomac Transmission Co.
West Virginia Power & Transmission Co.

Monongahela West Penn Service Co. Inc. 1912 W. Va.
Consolidated
Fairmont & Clocksburg Traction Co.
Fairmont & Northern Traction Co.
Clocksburg & Weston Electric Co.

Stock ownership
Kanawha Traction & Electric Co.

Acquired 1925
Brooke Electric Co.
West Virginia & Maryland Power Co.
Parsons Electric Co.
West Virginia Public Service Co.
St. Mary's Power & Light Co.
West Maryland Power Co.

Acquired 1926
Shimmston Power & Light Co.
Fairview Light & Power Co.

Acquired 1927
Spencer Water & Ice Co.

Merged
West Penn Traction Co.

Stock ownership
Allegheny Valley St. Ry. Co.
Kittanning & Leechburg Rys.
Oakdale & McDonald St. Rys. Co.
Pittsburgh & Allegheny Traction Co.
Wheeling Traction Co.
Steubenville, Wellsburg & Weirton Ry. Co.
Steubenville Ry. Co.
Pan Handle Traction Co.
Penn Bus Lines
West Penn Power Co. Inc. 1916 Pa.

Controls
Steubenville & Wheeling Traction Co
Wheeling & Western Ry. Co.
Bellaire-Southwestern Traction Co.
Steubenville Bridge Co.
Wheeling Bridge Co.
Allegheny Valley Light Co.
Allegheny-Pittsburgh Coal Co.
Windsor Power House Coal Co. Inc. 1920 W. Va.

(Controlled jointly by Ohio Power Co. and West Penn Power Co.)
AMERICAN WATER WORKS & ELECTRIC COMPANY, INC.

Balance Sheet, Dec. 31, 1926

<table>
<thead>
<tr>
<th>Assets</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant, property &amp; investment</td>
<td>$271,452,584</td>
</tr>
<tr>
<td>Temporary investments</td>
<td>483,855</td>
</tr>
<tr>
<td>Cash</td>
<td>4,694,916</td>
</tr>
<tr>
<td>Special cash deposits</td>
<td>2,486,925</td>
</tr>
<tr>
<td>Secured call loans</td>
<td>1,700,000</td>
</tr>
<tr>
<td>Accounts and bills rec. (net)</td>
<td>4,535,173</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>3,544,055</td>
</tr>
<tr>
<td>Stock subscriptions due</td>
<td>1,185,043</td>
</tr>
<tr>
<td>Stock sales expense</td>
<td>1,213,165</td>
</tr>
<tr>
<td>Discount on bonds &amp; notes, etc.</td>
<td>13,454,948</td>
</tr>
<tr>
<td>Total</td>
<td>$304,750,664</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>First preferred stock</td>
<td>$14,050,000</td>
</tr>
<tr>
<td>Participating preferred stock</td>
<td>79,275</td>
</tr>
<tr>
<td>Common stock</td>
<td>12,958,261</td>
</tr>
<tr>
<td>Subsidiary preferred stocks</td>
<td>65,011,824</td>
</tr>
<tr>
<td>Subsidiary common stock</td>
<td>729,963</td>
</tr>
<tr>
<td>Funded debt</td>
<td>20,521,500</td>
</tr>
<tr>
<td>Subsidiary bonds</td>
<td>148,153,700</td>
</tr>
<tr>
<td>Notes payable</td>
<td>2,507,287</td>
</tr>
<tr>
<td>Consumers' deposits, etc.</td>
<td>3,580,661</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>1,866,946</td>
</tr>
<tr>
<td>Matured interest payable</td>
<td>306,741</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>2,034,062</td>
</tr>
<tr>
<td>Deferred liabilities, etc.</td>
<td>782,246</td>
</tr>
<tr>
<td>Unpaid dividends, subs. cos.</td>
<td>474,501</td>
</tr>
<tr>
<td>Accrued taxes</td>
<td>3,322,991</td>
</tr>
<tr>
<td>Dividends payable</td>
<td>424,401</td>
</tr>
<tr>
<td>Minority interest in subs. surplus</td>
<td>137,923</td>
</tr>
<tr>
<td>Reserve for depreciation, etc.</td>
<td>19,674,663</td>
</tr>
<tr>
<td>Special surplus</td>
<td>258,575</td>
</tr>
<tr>
<td>Surplus</td>
<td>7,825,040</td>
</tr>
<tr>
<td>Total</td>
<td>$304,750,664</td>
</tr>
</tbody>
</table>

AMERICAN WATER WORKS & ELECTRIC COMPANY, INC.

Officers and Directors.


Executive Office: 50 Broad St., New York.

1926 k. w. h. sold .................. 1,514,609,984
Population served .................. 1,690,000

COLUMBIA GAS & ELECTRIC CORPORATION. Inc. 1926 Del.

Merged
Columbia Gas & Electric Co. (W. Va.)
Ohio Fuel Corp.

Stock control
Dayton Power & Light Co. Inc. 1911 Ohio
Acquired
Dayton Lighting Co.
Dayton Citizens Electric Co.
Dayton Gas Co.
Wilmington, O. Municipal Water system
Fayette County Gas Co. Inc. 1900, W. Va.
Greensboro Gas Corp. Inc. 1926, Del.
Stock ownership
Greensboro Gas Co. Inc. 1904, Pa.
Consolidated
Greensboro Natural Gas Co.
Jeannette Gas Co.
Harrison Electric & Water Co. Inc. 1907 Ohio
Successor to
Harrison Light & Water Co.
Huntington Development & Gas Co. Inc. 1916, Del.
Successor to
Huntington Development & Gas Co. (W. Va.)
Logan Gas Co. Inc. 1894 Ohio
Acquired 1922
Athens Gas Light & Electric Co.
Bellevue Gas Co.
Citizens Gas & Electric Co.
Citizens Light & Coke Co.
Freemont Gas & Electric Light & Power Co.
Logan Natural Gas & Fuel Co.
Marion Gas Co.
Newark Natural Gas & Fuel Co.
Manufacturers Light & Heat Co. Inc. 1903 Pa.
Stock ownership
New Cumberland Water & Gas Co.
Venture Oil Co.
Ohio Fuel Oil Co. Inc. 1909 W. Va.
Ohio Fuel Supply Co. Inc. 1902 Ohio
Stock Control
Ada Natural Gas & Fuel Co. Inc. 1912 Ohio
Columbus Gas & Fuel Co. Inc. 1906 Ohio
Consolidated
Columbus Gas Co.
Central Ohio Natural Gas & Fuel Co.
Federal Gas & Fuel Co. Inc. 1899 Ohio
Northwestern Ohio Natural Gas Co. Inc. 1886 Ohio
Ohio Fuel Gas Co. Inc. 1922 Ohio
Springfield Gas Co. Inc. 1849 Ohio
Merged 1916
Springfield Gas Light & Coke Co.
Absorbed
Emlenton Gas Light & Fuel Co.
Edenburg Gas Co.
Red Bank Natural Gas Co.
New Bethlehem Light & Heat Co.
Fairmont & Oakridge Gas Co.
Union Gas & Electric Co. Inc. 1906 Ohio
Leased 1906
Cincinnati Gas & Electric Co.
Acquired 1905
Ohio Gas & Electric Co.
Acquired 1927
Cincinnati Suburban Power Co.
Stock control
Warfield Natural Gas Co.
Cabin Creek Gas Co.
Big Marsh Oil Co.
Charleston-Dunbar Natural Gas Co. Inc. 1910 W. Va.
Virginian Gasoline & Oil Co. Inc.
Cincinnati Gas Transportation Co. Inc. 1908 W. Va.
Cincinnati, Newport & Covington Lt. & Traction Co. Inc. 1902 N. J.
Acquired
Cincinnati, Newport & Covington Ry.
Union Light, Heat & Power Co. Inc. 1901 Ky.
Stock control
Suburban Electric Co.
Kentucky Electric Co.
Municipal Light Co.
Columbia Corporation, Inc. 1924 Del.
Columbia Power Co. Inc. Ohio
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Columbia Industrial Co. (Ohio)
Loveland Light & Water Co. Inc. 1914 Ohio
Manufacturers Gas Co. Inc. 1922 Pa.
   Merged
   Manufacturers Gas Co. Inc. 1894
Warren Chatauqua Gas Co. Inc. 1893
Preston Oil Co. Inc. 1914 Ohio
Fort Pitt Gas Corp. Inc. 1923 Del.
Bracken County Gas Co. (Ky.)
Forestville Electric Light & Power Co. (Ohio)
Gas & Electric Appliance Co. (Ohio)
Hamilton Service Co. (Ohio)
Maytown Natural Gas Co.
Point Pleasant Natural Gas Co. (W. Va.)
Southwestern Ohio Power Co.
Williamsburg Light & Power Co. (Ohio)

COLUMBIA GAS & ELECTRIC CORPORATION
Balance Sheet, Feb. 28, 1927.

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Property accounts</td>
<td>$448,044,443</td>
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<tr>
<td>Securities owned</td>
<td>3,840,590</td>
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<tr>
<td>Guaranty fund</td>
<td>4,000,000</td>
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<tr>
<td>Cash</td>
<td>16,622,294</td>
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<tr>
<td>Common stock subscriptions</td>
<td>2,167,065</td>
</tr>
<tr>
<td>U. S. Government securities</td>
<td>249,019</td>
</tr>
<tr>
<td>Notes receivable</td>
<td>422,673</td>
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<tr>
<td>Accounts receivable</td>
<td>13,766,584</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>6,927,520</td>
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<tr>
<td>Other securities owned</td>
<td>7,906,860</td>
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<tr>
<td>Impounded cash pending rate decision</td>
<td>2,376,921</td>
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<tr>
<td>Prepaid accts. unamortized discount, etc</td>
<td>4,855,594</td>
</tr>
<tr>
<td>Total</td>
<td>$511,179,563</td>
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</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Preferred stock</td>
<td>$91,301,900</td>
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<tr>
<td>Common stock</td>
<td>122,440,867</td>
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<tr>
<td>Stock of subsidiaries</td>
<td>16,715,000</td>
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<tr>
<td>Funded debt</td>
<td>60,412,801</td>
</tr>
<tr>
<td>Notes payable</td>
<td>1,914,117</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>4,979,814</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>9,073,406</td>
</tr>
<tr>
<td>Deferred liabilities</td>
<td>2,325,552</td>
</tr>
<tr>
<td>Reserves</td>
<td>125,887,359</td>
</tr>
<tr>
<td>Surplus</td>
<td>76,128,747</td>
</tr>
<tr>
<td>Total</td>
<td>$511,179,563</td>
</tr>
</tbody>
</table>

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COLUMBIA GAS & ELECTRIC CORPORATION

Officers and Directors.


Office: Wilmington, Del.

1926 k. w. h. sold .................................. 894,615,230
Population served .................................... 1,100,000

H. M. BYLIESBY & COMPANY

K. W. H. Population Total
Sold Served Assets
Pacific Gas & Electric Company, 2,157,886,980 2,472,000 $329,365,258
Percentage of country's totals 3.14% 2.25%

PACIFIC GAS & ELECTRIC COMPANY. Inc. 1905 Cal.

Merged
Battle Creek Power Co.
Bay Counties Power Co.
Blue Lakes Water Co.
California Central Gas & Electric Co.
California Gas & Electric Corp.
California Power & Manufacturing Co.
Contra Costa Electric Light & Power Co.
Central California Electric Co.
Durham Light & Power Co.
Fresno Gas & Electric Co.
Ione Water Co.
Amador Electric Light & Power Co.
Keswick Electric Power Co.
Livermore Water & Power Co.
Live Oak & Encinal Light & Power Co.
Los Gatos Ice, Gas & Electric Co.
Metropolitan Gas Corp.
Mutual Electric Light Co.
Nevada County Electric Power Co.
Northern California Electric Power Co.
Northern California Power Co.
Northern California Power Co. Consolidated
Oro Electric Corp.
Oroville Light & Power Co.
Pacific Gas Improvement Co.
Sacramento Electric, Gas & Ry. Co.
Sacramento Gas Co.
Sacramento Valley Power Co.
San Francisco Gas & Electric Co.
Standard Electric Co. of Cal.
South Yuba Water Co.
South San Francisco Light & Power Co.
Suburban Light & Power Co.
Sebastopol Light & Power Co.
Sutter & Amador Water Co.
United Gas & Electric Co.
United Water & Power Co.
Valley Counties Power Co.
Vallejo Gas Co.
West Sacramento Electric Co.
Yuba Electric Power Co.
Universal Electric & Gas Co. (San Francisco) (One-half int.)

Stock ownership
Mt. Shasta Power Corp.
Berkeley Electric Lighting Co.
California Telephone & Light Co. Inc. 1911
Consolidated
Healdsburg Telephone Co.
Clear Lake Telephone & Telegraph Co.
Northwestern Electric Co.
Gold Ridge Improvement Co.
Northwestern Telephone & Telegraph Co.
Sonoma Valley Light & Power Co.
Russian River Light & Power Co.
Cloverdale Light & Power Co.
Acquired 1918
  Calistoga Electric Co.
Acquired 1919
  Mt. Konocti Light & Power Co.
Acquired 1926
  Middle Yuba Hydro-Electric Power Co.
  Bell Electric Co.
  Lake County Water & Power Co.
  Santa Clara Municipal Gas Plant
Acquired 1927
  Sierras & San Francisco Power Co.
  Del Monte Light & Power Co.
  Eldorado Light & Power Co.
  Coast Valleys Gas & Electric Co. Inc. 1912
  Acquired
    Consolidated Light & Water Co.
    Salinas Valley Water Co.
    King City Water, Light & Power Co.
Western States Gas & Electric Co. of Del. Inc. 1911
  Stock ownership
    Western States Gas & Electric Co. of Cal. Inc. 1910
    Consolidated
      Humboldt Gas & Electric Co.
      Stockton Gas & Electric Corporation
      Richmond Light & Power Co.
      American River Electric Co.
      Arcata Light & Power Co.
      Fortuna Lighting Co.
      Ferndale Electric Light Co.

Leases

Yuba River Power Co.

PACIFIC GAS & ELECTRIC COMPANY
Balance Sheet, Dec. 31, 1926

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Properties, construction, etc.</td>
<td>$291,301,100</td>
</tr>
<tr>
<td>Discount, etc. on stock</td>
<td>9,208,619</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>5,148,530</td>
</tr>
<tr>
<td>Stock subscriptions receivable</td>
<td>468,104</td>
</tr>
<tr>
<td>Bills &amp; accts. rec. (net)</td>
<td>4,839,315</td>
</tr>
<tr>
<td>Construction fd. leased props.</td>
<td>3,829,363</td>
</tr>
<tr>
<td>Miscellaneous investments</td>
<td>153,125</td>
</tr>
<tr>
<td>Cash</td>
<td>5,164,019</td>
</tr>
<tr>
<td>Other current assets</td>
<td>1,474</td>
</tr>
<tr>
<td>Trustees of sinking funds</td>
<td>437,134</td>
</tr>
<tr>
<td>Deferred charges</td>
<td>8,814,475</td>
</tr>
<tr>
<td>Total</td>
<td>$329,365,258</td>
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# Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common stock issued</td>
<td>$68,713,548</td>
</tr>
<tr>
<td>Deduct: Owned by subs. cos.</td>
<td>$15,848,433</td>
</tr>
<tr>
<td>In hand of public</td>
<td>$52,865,115</td>
</tr>
<tr>
<td>First preferred stock</td>
<td>63,429,932</td>
</tr>
<tr>
<td>Stock of subs. not owned</td>
<td>2,037</td>
</tr>
<tr>
<td>Funded debt</td>
<td>170,209,800</td>
</tr>
<tr>
<td>Accounts payable, etc.</td>
<td>1,466,513</td>
</tr>
<tr>
<td>Drafts outstanding</td>
<td>393,638</td>
</tr>
<tr>
<td>Meter and line deposits</td>
<td>823,540</td>
</tr>
<tr>
<td>Unpaid coupons</td>
<td>438,110</td>
</tr>
<tr>
<td>Interest accrued, not due</td>
<td>1,894,148</td>
</tr>
<tr>
<td>Taxes accrued, not due</td>
<td>2,399,224</td>
</tr>
<tr>
<td>Dividends declared</td>
<td>1,068,844</td>
</tr>
<tr>
<td>Depreciation reserve</td>
<td>19,060,155</td>
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<tr>
<td>Ins. and casualty reserve</td>
<td>462,392</td>
</tr>
<tr>
<td>Reserve for rate litigation</td>
<td>1,813,760</td>
</tr>
<tr>
<td>Res. N. C. P. Co. plant adj.</td>
<td>1,647,970</td>
</tr>
<tr>
<td>Surplus</td>
<td>11,390,080</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$329,365,258</strong></td>
</tr>
</tbody>
</table>

## Pacific Gas & Electric Company

**Officers and Directors.**


**Office:** 245 Market St., San Francisco, Cal.

1926 k. w. h. sold .................................. 2,157,886,980
Population served ................................... 2,472,000

CITIES SERVICE COMPANY  Inc. 1910 Del.

Stock control
Buchanan County Power & Transmission Co. Inc. 1925 Del.
Carson Petroleum Co. Inc. 1922 Del.
Compania de Terrenos Petrolisferos "Imperio" S. A. Inc. 1921 Mexico

Central Ohio Gas & Electric Co. Inc. 1914 Del.
Chesebrough Building Co. Inc. 1899 N. Y.

Stock control
Empire Pipe Line Co. of Mexico
Franklin County Pipe Line Co.
Gulf Coast Corp.
Holten Evans Steamship Co.
La Gunita Oil Co.
National Petroleum Corp.
Southern Fuel & Refining Corp.
Tampascas Oil Co. of Mexico

Cities Service Export Oil Co. Inc. 1922 Del.

Stock ownership
Cities Service Oil Storage Co.
Cities Service Power & Light Co. Inc. 1924 Del.

Stock ownership or control
Bottleville Gas & Electric Co. Inc. 1905 Okla.
Acquired
Bottleville Gas & Oil Co.
Bristol Gas & Electric Co. Inc. 1895 Va.
Capital Gas & Electric Co. Inc. 1924 Kan.
Successor to
Consumers Light, Heat & Power Co.
Successor to
Lenawee County Gas & Electric Co.
City Light & Traction Co. Inc. 1912 Mo.
Successor to
Sedelia Light & Traction Co.
Acquired
  Sedelia Ice, Light & Fuel Co.
Cumberland & Westernport Co. Inc. 1926 Md.
Successor to
  Cumberland & Westernport Electric Ry. Co.
Danbury & Bethel Gas & Electric Light Co. Inc. 1854 Conn.
Durham Public Service Co. Inc. 1901 N. C.
Electric Bond Deposit Co. Inc. 1912 Del.
Empire District Electric Co. Inc. 1909 Kan.
Consolidated
  Consolidated Light, Power & Ice Co.
  Joplin Light, Power & Water Co.
  Galena Light, Heat & Power Co.
Acquired
  Columbus Electric Co.
  Weir City Light & Water Co.
  Spring River Power Co.
  Neosho Electric Light Co.
  Empire Electric Power & Supply Co.
  Empire District Electric Co. (Okla.)
  Baxter Springs Electric Co.
  Ozark Power & Water Co.
Freemont Gas Co. Inc. 1910 Del.
Kansas City Gas Co. Inc. 1906 Mo.
  Acquired 1920
    Kansas City (Mo.) Gas Co.
Knoxville Gas Co. Inc. 1903 Tenn.
Ohio Public Service Co. Inc. 1921 Ohio
  Acquired 1908
    Massillon Electric & Gas Co.
Acquired 1911
  Trumbull Public Service Co.
Acquired 1912
  Alliance Gas & Power Co.
  Citizens Gas & Electric Co.
  Ely Realty Co.
  Elyria Milling & Power Co.
  Lorain Buckeye State Gas & Fuel Co.
  Coshocton Gas Co.
Acquired 1913
  Mansfield Gas Light Co.
  Mansfield Electric Light Co.
  Columbus National Gas Co.
  Medina Gas & Fuel Co.
Acquired 1914
  Central Ohio Gas & Electric Co.
Acquired 1916
Ashland Gas & Electric Light Co.

Acquired 1917
Utilities Construction Co.
Berea Pipe Line Co.

Acquired 1918
Mansfield Public Utility Service Co.

Acquired 1922
Richland Public Service Co.

Acquired 1924
Sandusky Gas & Electric Co.
Port Clinton Electric Light & Power Co.
Northwestern Ohio Ry. & Power Co.
Central Ohio Gas Co.

Acquired 1925
Marblehead Power Co.

Acquired 1926
Stark Electric Service Co.
New Franklin Electric Lighting Co.
Bayard Electric Light Co.
North Brewster Light Co.

Public Service Co. of Colorado Inc. 1924 Colo.
Consolidated
Colorado Power Co.
Public Service Co. of Colorado Inc. 1923
Successor to
Denver Gas & Electric Light Co. Inc. 1909
Western Light & Power Co. Inc. 1914

Stock ownership
Cheyenne Light, Fuel & Power Co.
Eastern Colorado Power & Irrigation Co.
United Hydro-Electric Co.
Controls
Green & Clear Lakes Co.

Pueblo Gas & Fuel Co. Inc. 1902 Colo.
Successor to
Pueblo Gas Light Co.

Consolidated
St. Joseph Traction & Lighting Co.
Peoples Ry. Light & Power Co.
Citizens Ry. Co.
Union Ry. Co.
Wyatt Park Ry. Co.

Acquired 1916
St. Joseph & Savannah Interurban R. R.

196
Acquired 1926
  De Kalb Light & Power Co. (distribution system)
  Hemple Electric Light & Power Co. (distribution system)
Spokane Gas & Fuel Co. Inc. 1909 Wash.
  Succeeded
  Union Gas Co.
Summit County Power Co. Inc. 1907 Colo.
Toledo, Ottawa Beach & Northern Ry. Co. Inc. 1906 O.
  Consolidated
  Toledo & Point Place Ry. Co.
  Ottawa Beach & Southern Ry. Co.
Toledo Traction Light & Power Co. Inc. 1913 Me.
  Stock control
  Toledo Edison Co.
  Community Traction Co.
  Anchor Realty Co.
  Toledo Suburban Electric Co.
  Stock ownership
  Watauga Power Co. Inc. 1910 Tenn.
  Wyandotte County Gas Co. Inc. 1906 Kan.
Cities Service Oil Co. Inc. 1921 Ohio
  Acquired
  Lubric Oil Co.
Cities Service Refining Co. Inc. 1923 Mass.
  Acquired
  Massachusetts Oil Refining Co.
  Stock control
  Cities Service Refining Transport Co.
  Puritan Petroleum Co.
Cities Service Tank Line Co. Inc. 1921 Del.
Cities Service Transportation Co. Inc. 1923 Del.
  Consolidated Cities Light, Power & Traction Co. Inc. 1912 Del.
Crew Levick Co. Inc. 1916 Pa.
  Successor to
  Crew Levick Co. Inc. 1890 Pa.
  Combination Oil Co.
  Lawrence Co.
  Muir Oil Co.
  Pemrick Oil Co.
  Muir & Sheasley Co.
  Bessima & Muir Pipe Line Co.
  Controls
  Eastern Oil Processing Co.
Empire Gas & Fuel Co. of Del. Inc. 1912 Del.
  Acquired 1916
  Continental Oil & Gas Co.
Consolidated 1919
Empire Gas & Fuel Co. N. Y.
Southwestern Industries Co.

Absorbed
Empire Gas & Fuel Co. Inc. of Okla.

Stock control
American Eagle Oil Co. Inc. 1907 Okla.
Cities Service Oil Co. Inc. 1917 Del.
Cities Service Oil Co. Inc. 1923 Ill.
Cities Service Oil Co. Inc. 1922 W. Va.
Cities Service Oil Co. Ltd. Inc. 1921 Ontario.
Consumers Gas Co. Inc. 1907 Okla.
Empire Gas & Fuel Co. Inc. 1917 Colo.
Empire Gas & Fuel Co. Inc. 1916 Me.
Empire Gas & Fuel Co. Inc. 1917 Ky.
Empire Gas & Pipe Line Co. Inc. 1916 Me.
Empire Gasoline Co. Inc. 1917 Del.
Empire Natural Gas Co. Inc. 1922 Del.

Consolidated
Wichita Natural Gas Co.
Wichita Pipe Line Co.
Quapaw Gas Co.

Acquired
Marnet Mining Co.
Empire Petroleum Co. Inc. 1917 Del.
Empire Refineries Inc. Inc. 1917 Del.

Acquired 1922
Standard Asphalt & Refining Co.
Standard Emarex Co.

Acquired 1926
Producers Refining Co.
Empire Refineries Inc. 1926

Stock ownership
New Oil Processing Co.
Star Oil Processing Co.
Empire Pipe Line Co.

Fifty-nine Osage Oil Co. Inc. 1904 Wis.

Indian Territory Illuminating Oil Co. Inc. 1901 N. J.

Stock control
Delmar Oil Co.
Osage Distributing Co.
Osage Producers Gas Co.
Pawhuska Oil & Gas Co.
Westerly Oil Co.

Kansas Natural Gas Co. Inc. 1904 Del.
Midland Oil Co. Inc. 1905 Del.

Absorbed 1918
Midland Oil & Gas Co.
Louis Oil Co.
Sedgwick Oil Co.
Penn Oil Co.
Puritan Oil Co.
Plymouth Oil Co.
Pilgrim Oil Co.
Steyner Oil Co. Inc. 1904 Kan.
Cities Service Gas Co. Inc. 1927 Del.
Empire Oil & Refining Co. Inc. 1927 Del.
Gas Service Co. Inc. 1925 Del.
Stock control
Hutchinson Gas Co.
Pittsburgh Gas Co.
Wichita Gas Co.
Newton Gas Co.
Carthage Gas Co.
Webb City & Carterville Gas Co.
Grand River Valley R. R. Co. Inc. 1926 Colo.
Joplin Gas Co. Inc. 1900 Mo.
Lake Shore Power Co. Inc. 1924 Ohio
Acquired
Central Light & Power Co. of Edgerton, O.
Wauseon Light & Power Co.
Toledo & Indiana R. R. Co.
Acquired 1925
Edan Power & Light Co.
Pettisville Light & Power Co.
Ohio Gas Light & Coke Co.
Lawrence County Water, Light & Cold Storage Co. Inc. 1909 Mo.
Consolidated
Aurora Electric & Cold Storage Co.
Lawrence County Water Co.
Union Public Service Co. Inc. 1914 Del.
Stock ownership
Parsons Gas Co.
Tri-City Gas Co.
Miami County Gas Co.
Nowata County Gas Co.
Baldwin Gas Co.
Beggs Gas Co.
Johnson County Gas Co.
Wellsville Gas Co.
Gardner Gas Co.
Edgerton Gas Co.
Anderson County Light & Heating Co.
Richmond & Princeton Gas Co.
Weir Gas Co.
Kansas Farmers Gas Co.
Central Light & Heating Co.
Union Gas & Traction Co.
Dewey Gas Co.
Ottawa Gas & Electric Co.
Colorado Wyoming Gas Co. Inc. 1925 Del.
Compañía Emmeex De Petroleo y Gas Inc. 1918 Mexico
Compañía de Gas y Combustible "Império" S. A. Inc. 1919 Mexico
Compañía Terminal "Império" S. A. Inc. 1920 Mexico
Dominion Gas Co. Inc. 1912 Me.

Stock control
Brantford Gas Co.
Dominion Natural Gas Ltd.
United Gas Companies Ltd.

Electric Utilities Co. Inc. 1926 Mo.

Acquired
Indian River Power Co.
Anderson Light & Power Co.
Noel Mill & Power Co. (electric properties)

Empire Gas & Fuel Co. Inc. 1917 Ohio
Empire Leasing & Drilling Co. Inc. 1920 Del.
Empire Oil & Gas Co. Inc. Inc. 1917 Del.
Empire Refining Co. Inc. 1919 Ill.
Empire Refining Co. Inc. 1919 Me.

Acquired 1925
Northern Oil & Fuel Corp.
Westo Eastern Oil Corp.
H. L. D. Realty Corp. Inc. 1920 N. Y.
Interstate Oil Co. Inc. 1912 Wis.
Kansas Oklahoma Gas Co. Inc. 1925 Del.
Natural Gas & Fuel Corp. Inc. 1925 Del.

Acquired
Natural Gas & Petroleum Corp.

Stock ownership
Northwestern New York Gas Co.

Stock ownership
Republic Light, Heat & Power Co.

Manufacturers Natural Gas Co. Ltd.
Sixty Wall Street Inc. 1903 N. Y.
Southern Ontario Gas Co. Ltd. Inc. 1913 Ont.
Taney Light & Water Co. Inc. 1920 Mo.
Western Oklahoma Gas & Fuel Co. Inc. 1913 Okla.

Merged 1923
Washita Gas & Fuel Co.

Acquired 1924
Southwestern Oklahoma Gas & Fuel Co.

Associated Companies
Gas & Electric Securities Co. Inc. 1910 Del.
Gas Securities Co. of N. Y. Inc. 1906 N. Y.
CITIES SERVICE COMPANY
Balance Sheet, Dec. 31, 1926.

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Plant and investment</td>
<td>$558,503,410</td>
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<tr>
<td>Sinking fund</td>
<td>7,043,246</td>
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<td>Cash</td>
<td>24,505,844</td>
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<td>Securities owned</td>
<td>436,577</td>
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<tr>
<td>Bills receivable</td>
<td>1,731,442</td>
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<tr>
<td>Accounts receivable</td>
<td>21,107,364</td>
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<tr>
<td>Oils in stock</td>
<td>12,961,472</td>
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<tr>
<td>Materials and supplies</td>
<td>9,893,442</td>
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<tr>
<td>Advances payments</td>
<td>5,515,660</td>
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<tr>
<td>Discount on bonds, etc.</td>
<td>21,234,155</td>
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<tr>
<td>Special deposits</td>
<td>195,875</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$663,128,487</strong></td>
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### LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Preferred stock</td>
<td>$102,963,577</td>
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<tr>
<td>Preference B stock</td>
<td>4,137,924</td>
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<tr>
<td>Preference BB stock</td>
<td>5,630,534</td>
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<tr>
<td>Common stock</td>
<td>80,067,462</td>
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<tr>
<td>Subsidiary stock not owned</td>
<td>75,612,026</td>
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<tr>
<td>Bonds and notes</td>
<td>277,883,847</td>
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<tr>
<td>Bills payable</td>
<td>11,452,215</td>
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<tr>
<td>Accounts payable</td>
<td>6,466,063</td>
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<tr>
<td>Taxes accrued</td>
<td>3,284,810</td>
</tr>
<tr>
<td>Interest accrued</td>
<td>4,122,453</td>
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<tr>
<td>Customers deposits</td>
<td>2,805,062</td>
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<tr>
<td>Contingent lease bonuses pay</td>
<td>975,732</td>
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<tr>
<td>Stock and cash scrip</td>
<td>31,766</td>
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<tr>
<td>Depreciation reserve, etc.</td>
<td>52,250,073</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$663,128,487</strong></td>
</tr>
</tbody>
</table>

CITIES SERVICE COMPANY
Officers and Directors


Directors: George A. Archer (Empire Finance Co.), Columbus, Ohio; Thomas St. John Bashford, London, Eng.; Thomas L. Carter (Vice-Pres), New York City; Frank R. Coates, Toledo, Ohio; Henry L. Doherty (Pres.), Warren W. Foster (American Light & Traction Co.), Charles A. Frueauff (Frueauff, Robinson & Sloan), New York City; John Gribbel
(John J. Griffin & Co.), Philadelphia; Ernest H. Johnston (Vice-Pres.), Paul R. Jones (Sec), W. Alton Jones (Henry L. Doherty & Co.), Louis F. Musil (Treas.), John M. McMillin (Cities Service Power & Light Co.), Watson B. Robinson (Frueauff, Robinson & Sloan), all of New York City; Edward W. Rollins (E. H. Rollins & Sons), Boston; Leslie M. Shaw, Washington, D. C.; Herbert R. Straight, Bartlesville, Okla.; Burton G. Tremaine, Cleveland, Ohio; M. H. Aylesworth; one vacancy at date of revision.

Office: 60 Wall St., New York.
London Office: Nine Moorgate St., E. C.

1926 k. w. h. sold ........................................1,307,477,634
Population served ......................................... 3,000,000

(7)

GROUP OF COMPANIES UNDER JOINT CONTROL

Company and control

<table>
<thead>
<tr>
<th>Name of Company</th>
<th>K. W. H. Sold</th>
<th>Population Served</th>
<th>Total Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Electric, Morgan, Byllesby, Doherty—Commonwealth Power Corp.</td>
<td>1,429,553,946</td>
<td>2,000,000</td>
<td>$304,995,303</td>
</tr>
<tr>
<td>General Electric, Morgan, Brady—Mohawk Hudson Power Corp.</td>
<td>1,157,858,730</td>
<td>702,933</td>
<td>93,900,094</td>
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<tr>
<td>General Electric, Morgan, Brady and Ryan—Montana Power Co.</td>
<td>1,165,227,847</td>
<td>47,624</td>
<td>99,663,147</td>
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<tr>
<td>General Electric, Morgan, Harriman—Northeastern Power Corp.</td>
<td>425,192,245</td>
<td>175,000</td>
<td>78,211,302</td>
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<tr>
<td>Morgan, Insull—American Public Utilities Company</td>
<td>334,518,201</td>
<td>335,931</td>
<td>17,164,904</td>
</tr>
<tr>
<td>Morgan, Mellon, Aldred—Consolidated Gas Electric Light &amp; Power Co. of Baltimore</td>
<td>727,475,746</td>
<td>900,000</td>
<td>119,819,510</td>
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<tr>
<td>Western United Corporation</td>
<td>36,072,486</td>
<td>400,000</td>
<td>49,453,999</td>
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<tr>
<td>Morgan, Brady, Rockefeller, Ryan—Consolidated Gas Co. of New York</td>
<td>2,064,289,000</td>
<td>4,500,000</td>
<td>360,111,990</td>
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<tr>
<td>Mellon, Doherty—American Light &amp; Traction Company</td>
<td>104,587,720</td>
<td>2,600,000</td>
<td>90,328,344</td>
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<tr>
<td>United Light &amp; Power Company</td>
<td>799,857,984</td>
<td>2,000,000</td>
<td>267,023,759</td>
</tr>
<tr>
<td>Mellon, Byllesby—Standard Gas &amp; Electric Company</td>
<td>3,487,594,000</td>
<td>5,700,000</td>
<td>973,859,383</td>
</tr>
<tr>
<td>Ryan, Brady, Morgan—Brooklyn Edison Company</td>
<td>674,741,645</td>
<td>2,200,000</td>
<td>153,308,843</td>
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<tr>
<td>Totals</td>
<td>12,406,968,650</td>
<td>21,561,488</td>
<td>$2,607,840,578</td>
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</tbody>
</table>

Percentages of country’s totals

<table>
<thead>
<tr>
<th></th>
<th>17.9%</th>
<th>19.16%</th>
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</thead>
<tbody>
<tr>
<td>202</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
COMMONWEALTH POWER CORPORATION. Inc. 1922

Stock ownership

Central Illinois Light Co. Inc. 1913
Consumers' Power Co. Inc. 1910 Me.
Leased 1922
    Thornapple Gas & Electric Co.
Acquired 1925
    Lansing Fuel & Gas Co.
    Ionia Gas Co.
    New Grand Ledge Gas Co.
Controls
    Grand Rapids-Muskegon Power Co.
    Jackson Gas Co.
    Michigan Light Co.

Illinois Electric Power Co. Inc. 1923
Illinois Power Co. Inc. 1854, Amended 1921
Merged
    Springfield Gas & Electric Co.
    Springfield Consolidated Ry. Co.
Acquired
    Springfield Light, Heat & Power Co. Ill.

The Ohio Edison Co. Inc. 1924 O.
Consolidated 1924
    Springfield Light, Heat & Power Co. O.
    The Ohio Edison Co. (old)
    The Marysville Light & Water Co.
    Northwestern Ohio Light Co. (South. Dist.)
    The Best Liberty Light & Power Co.

Southern Indiana Gas & Electric Co. Inc. 1912
Controls
    Evansville Gas & Electric Light Co.

Tennessee Electric Power Co. Inc. 1922
Purchased
    Chattanooga Ry. & Light Co.
    Chattanooga & Tennessee River Power Co.
    Tennessee Power Co.

Stock ownership
    Nashville Ry. & Light Co.
    Toccoa Electric Power Co.

Purchased 1924
    Cumberland Power Co.
    Maryville Lighting Co.
    Madisonville Light & Power Co.
    Lenoir City Light & Power Co.
    Long Manufacturing Co. (Electric Plant)
Tellico River Lumber Co. (Electric Plant)  
Purchased 1927  
Laffayette Water, Light & Telephone Co.  
Utilities Coal Corp.

COMMONWEALTH POWER CORPORATION

Balance Sheet, Dec. 31, 1926.

**ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property, plant, investment, etc.</td>
<td>$272,425,974</td>
</tr>
<tr>
<td>Investments, affiliated companies</td>
<td>1,473,557</td>
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<tr>
<td>Sinking fund and special deposits</td>
<td>215,379</td>
</tr>
<tr>
<td>Bond discount and expense</td>
<td>7,658,752</td>
</tr>
<tr>
<td>Deferred charges</td>
<td>684,362</td>
</tr>
<tr>
<td>Cash and working funds</td>
<td>5,031,938</td>
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<tr>
<td>U. S. Govt. securities</td>
<td>5,045,243</td>
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<tr>
<td>Accounts receivable</td>
<td>5,773,189</td>
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<td>Notes receivable</td>
<td>23,583</td>
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<td>Interest receivable</td>
<td>31,023</td>
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<tr>
<td>Due on preferred stock subscriptions</td>
<td>1,829,960</td>
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<tr>
<td>Materials and supplies</td>
<td>4,802,343</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$304,995,303</strong></td>
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</tbody>
</table>

**LIABILITIES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preferred stock</td>
<td>$36,783,755</td>
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<tr>
<td>Common stock</td>
<td>13,304,236</td>
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<td>Preferred stock—subsidiary cos.</td>
<td>85,578,000</td>
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<tr>
<td>Common stock—subsidiary cos.</td>
<td>233,781</td>
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<tr>
<td>Premium on preferred stock</td>
<td>67,375</td>
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<td>Bonded debt</td>
<td>129,919,500</td>
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<tr>
<td>Customers' deposits</td>
<td>1,798,052</td>
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<tr>
<td>Notes and accounts payable, etc.</td>
<td>2,015,322</td>
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<td>Dividends payable</td>
<td>611,070</td>
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<td>Purchase money obligations, etc.</td>
<td>378,403</td>
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<td>Sundry current liabilities</td>
<td>109,970</td>
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<td>Contributions for extensions</td>
<td>247,265</td>
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<tr>
<td>Accrued interest</td>
<td>794,567</td>
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<tr>
<td>Accrued taxes</td>
<td>5,181,675</td>
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<tr>
<td>Depreciation reserve</td>
<td>12,858,635</td>
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<td>Other operating reserves</td>
<td>2,024,056</td>
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<tr>
<td>Surplus of subs. cos. at date of control</td>
<td>6,565,805</td>
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<tr>
<td>Surplus since date of control</td>
<td>6,523,836</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$304,995,303</strong></td>
</tr>
</tbody>
</table>
COMMONWEALTH POWER CORPORATION

Officers and Directors.


Office: Portland, Maine.

1926 k. w. h. sold ........................................ 1,429,553,946
Population served ........................................ 2,000,000

MOHAWK HUDSON POWER CORPORATION. Inc. 1925, N. Y.

Adirondack Power & Light Corp. Inc. 1886, N. Y.
Adirondack Electric Power Corp.
Adirondack & Southern, Inc.
Port Henry Light, Heat & Power Co.
Cohoes Power & Light Corp. Inc. 1916, N. Y.
Eastern New York Utilities Corp. Inc. 1909, N. Y.
Albany & Greenbush Bridge Co.
Blue Hill Light & Power Corp.
Eastern New York Transportation Corp.
Fulton County Gas & Electric Co. Inc. 1900, N. Y.
Mohawk Hydro Electric Co.
Cayadutta Generating Co.
Middleburg & Schoharie Electric Light, Heat & Pr. Co.
MOHAWK HUDSON POWER CORPORATION

Balance Sheet, Dec. 31, 1926.

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments</td>
<td>$87,680,474</td>
</tr>
<tr>
<td>Cash and call loans</td>
<td>556,375</td>
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<tr>
<td>Notes and accounts receivable</td>
<td>5,236,207</td>
</tr>
<tr>
<td>Subscribers to capital stock</td>
<td>450</td>
</tr>
<tr>
<td>Furniture and fixtures</td>
<td>3,726</td>
</tr>
<tr>
<td>Organization expense</td>
<td>422,862</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$93,900,094</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital stock and surplus</td>
<td>$92,517,489</td>
</tr>
<tr>
<td>Stock issuable</td>
<td>1,400</td>
</tr>
<tr>
<td>Taxes accrued</td>
<td>97,012</td>
</tr>
<tr>
<td>Preferred dividends accrued</td>
<td>1,284,193</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$93,900,094</strong></td>
</tr>
</tbody>
</table>

MOHAWK HUDSON POWER CORPORATION

Officers and Directors.


Principal Office: Albany, N. Y.

1926 k. w. h. sold .................................1,157,858,730
Population served .....................................702,933

MONTANA POWER COMPANY. Inc. 1912, N. J.

Butte Electric & Power Co.
Madison River Power Co.
Billings & Eastern Montana Power Co.
Montana Power Co. Mont.
Missouri River Electric & Power Co.
Great Falls Power Co.
Great Falls Water Power & Town Site Co.
Thompson Falls Power Co.
Montana Reservoir & Irrigation Co.
Deer Lodge Electric Co.
Montana Power Transmission Co.

MONTANA POWER COMPANY.
Balance Sheet, Nov. 30, 1926.

Assets

Property account .................................. $93,801,862
Materials and supplies ................................ 406,137
Accts. and bills receivable .......................... 498,023
Cash .................................................... 788,601
City, county and state war ................................ 127,448
Stock subscription ................................... 2,067,456
Sinking fund deposits .................................. 10,192
Discount on bond ..................................... 1,885,940
Deferred charges ...................................... 77,488

Total ............................................... $99,663,147
LIABILITIES

Preferred stock ...........................................$ 9,784,600
Common stock ............................................ 49,633,300
Bonded debt .................................................. 30,787,300
Loans payable ............................................... 1,000,000
Accts. payable ............................................. 4,320,022
Accrued interest ........................................... 682,975
Deprec. reserve ............................................. 684,296
Other reserves .............................................. 106,175
Surplus ..................................................... 2,664,479

Total ............................................................. $99,663,147

MONTANA POWER COMPANY.

Officers and Directors.

John D. Ryan, President; Frederick Strauss, Vice-Pres.; Frank N. Kerr, Vice-Pres. and Gen. Mgr.; Jas. F. Benson, Sec. and Treas.; S. P. Hogan, Asst. Sec.; J. R. Thomas, Asst. Treas. in Montana.

Directors: John D. Ryan (Pres.); W. D. Thornton (Inspiration Cons. Copper Co.); S. Z. Mitchell (Electric Bond & Share Co.); Frederick Strauss (J. N. W. Seligman & Co.); C. M. Clark (Electric Power & Light Co.); W. E. Corey (Bethlehem Steel Corp.); Carl M. Schmidlapp (Chase National Bank); Henry Seligman (J. N. W. Seligman & Co.); Frederick Winthrop Allen (Lee, Higginson & Co.); George F. Canfield (Satterlee, Canfield & Stone); Charles H. Sabin (Guaranty Trust Co.); Nicholas F. Brady (Brooklyn Edison Co., Inc.); Albert H. Wiggin (Chase National Bank); Marcus Daly, New York City; N. Penrose Hallowell (Lee, Higginson & Co.), Boston; F. N. Kerr, J. C. Ryan, Butte Mont.; W. S. Brayton, Montclair, N. J.


1926 k. w. h. sold ........................................... 1,165,227,847
Customers served .......................................... 47,624

NORTHEASTERN POWER CORPORATION Inc. 1926 Md.

(Controlled by St. Regis Paper Co.)

Stock control
Oswego River Power Corp. Inc. 1925 N. Y.
Stock ownership
Peoples Gas & Electric Co. of Oswego Inc. 1900 N. Y.
Oswego Canal Co.
Merged 1926
General Development Co.

208
Power Corporation of N. Y. Inc. 1922 N. Y.
Stock ownership
Raquette River Power Co.
Power & Electric Securities Corp.
Stock ownership
Malone Light & Power Co. Inc. 1899 N. Y.
Northern N. Y. Utilities Inc. Inc. 1913 N. Y.
Merged 1914
Watertown Light & Pr. Co.
Carthage Electric Light Co.
Chaumont Electric Light Co.
Thousand Island Elec. Lt. & Pr. Co.
Wetmore Electric Co.
Merged 1924
Acquired 1926
Forestport Municipal Plant
Fort Covington Lt. Heat & Pr. Co.
Milling & Lighting Co. of Brasher Falls
Part stock ownership 45%
Stock control
Consolidated
New England Power Co.
Connecticut River Transmission Co.
Acquired 1926
Connecticut Valley Lumber Co.
Acquired 1927
Webster & Southbridge Gas & Electric Co.
Connecticut River Pr. Co. of N. H. Inc. 1907 N. H.
Consolidated
Connecticut River Pr. Co. of Vt.
Connecticut River Pr. Co. of N. H.
Stock ownership
Bellows Falls Canal Co.
Bellows Falls Electric Co.
Fall Mountain Electric Co.
Lawrence Gas & Electric Co. Inc. 1849 Mass.
Rhode Island Power Transmission Co. Inc. 1912 R. I.
Hartford Water Co. Inc. 1890 Vt.
Grafton County Elec. Light & Power Co. Inc. 1912 N. H.
Acquired
Mascoma Electric Light & Gas Co.
Lebanon Electric Light & Power Co.
Rhode Island Public Service Co. Inc. 1926 R. I.  
Stock control
United Electric Rys. Co. Inc. 1919 R. I.  
Narragansett Co. Inc. 1927 R. I.  
Stock ownership
Narragansett Elec. Lighting Co. Inc. 1884 R. I.  
Absorbed 1889
Rhode Island Elec. Lt. Co.  
Controls
Bristol County Gas & Elec. Co.  
East Greenwich Elec. Co.  
South County Public Service Co.  
Mystic Power Co.  
Seekonk Elec. Co.

NORTHEASTERN POWER CORPORATION  
Balance Sheet, Dec. 31, 1926.

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Invested in subsidiaries</td>
<td>$57,058,597</td>
</tr>
<tr>
<td>Invested in affiliated companies</td>
<td>13,809,823</td>
</tr>
<tr>
<td>Furniture and fixtures</td>
<td>6,985</td>
</tr>
<tr>
<td>Cash</td>
<td>2,013,171</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>1,593,595</td>
</tr>
<tr>
<td>Dividends and interest receivable</td>
<td>174,246</td>
</tr>
<tr>
<td>Inventories</td>
<td>123,625</td>
</tr>
<tr>
<td>Advances to Power Corp. of N. Y.</td>
<td>3,333,355</td>
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<tr>
<td>Organization expense</td>
<td>97,905</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$78,211,302</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Class A stock</td>
<td>$ 527,110</td>
</tr>
<tr>
<td>Common stock</td>
<td>57,158,940</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>1,140,711</td>
</tr>
<tr>
<td>Stock subscriptions</td>
<td>1,299,998</td>
</tr>
<tr>
<td>Dividends payable</td>
<td>13,163</td>
</tr>
<tr>
<td>Accrued interest</td>
<td>23,291</td>
</tr>
<tr>
<td>Reserve for Federal taxes</td>
<td>50,000</td>
</tr>
<tr>
<td>Surplus</td>
<td>17,998,089</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$78,211,302</strong></td>
</tr>
</tbody>
</table>

NORTHEASTERN POWER CORPORATION  
Officers and Directors.  
F. L. Carlisle, Chairman; H. E. Machold, Pres., New York; H. I. Harriman, Vice-Pres., Boston; J. N. Carlisle, Vice-Pres., Watertown, 210


Office: 49 Wall St., New York.

1926 k. w. h. sold ........................................ 425,192,245
Population served .................................... 175,000

AMERICAN PUBLIC UTILITIES COMPANY. Inc. 1912, in Del.

Stock ownership
Central Indiana Power Co. Inc. 1912, in Ind.
Stock ownership
Wabash Valley Electric Co.
Northern Indiana Power Co.
Colfax Electric Co.
Attica Electric Co.
Mulberry Light & Power Co.
Merchants Public Utilities Co.
Noblesville Water & Light Co.
Moran Electric Light & Power Co.
*Indiana Electric Corp. Inc. 1922, in Ind.
Indiana Gas Light Co. Inc. 1912, in Ind.
Consolidated
Citizens Gas Co. of Tipton, Ind.
Tipton Light, Heat & Power Co.
Noblesville Gas & Improvement Co.
Noblesville Heat, Light & Power Co.

*The Indiana Electric Corp. under plans now pending before the Public Service Commission of Illinois will be the medium for merging the Central Indiana Power Co. and its subsidiaries with the Terre Haute, Indianapolis & Eastern Traction Co.

Note: Through common stock ownership the American Public Utilities Co. is controlled jointly by Samuel Insull and associates, United Gas Improvement Co., Middle West Utilities Co. and Midland Utilities Co.
Utah Gas & Coke Co. Inc. 1906
Albion Gas Light Co. Inc. in Mich.
Holland Gas Works

AMERICAN PUBLIC UTILITIES COMPANY

Balance Sheet, Dec. 31, 1926

ASSETS

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant property, Investments</td>
<td>$12,985,701</td>
</tr>
<tr>
<td>Sinking fund</td>
<td>43,709</td>
</tr>
<tr>
<td>Cash</td>
<td>127,518</td>
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<tr>
<td>Notes and accts. rec.</td>
<td>7,890</td>
</tr>
<tr>
<td>Due from subsidiaries</td>
<td>3,470,429</td>
</tr>
<tr>
<td>Deposits</td>
<td>34,912</td>
</tr>
<tr>
<td>Refinancing expenses</td>
<td>454,189</td>
</tr>
<tr>
<td>Other deferred items</td>
<td>40,556</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$17,164,904</strong></td>
</tr>
</tbody>
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LIABILITIES

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prior preferred stock</td>
<td>$2,872,390</td>
</tr>
<tr>
<td>Participating preferred</td>
<td>3,535,440</td>
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<tr>
<td>Common stock</td>
<td>7,906,900</td>
</tr>
<tr>
<td>Funded debt</td>
<td>456,300</td>
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<tr>
<td>Notes payable</td>
<td>395,000</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>931,663</td>
</tr>
<tr>
<td>Accrued interests and taxes</td>
<td>15,731</td>
</tr>
<tr>
<td>Dividends payable</td>
<td>112,012</td>
</tr>
<tr>
<td>Due subsidiaries</td>
<td>203,344</td>
</tr>
<tr>
<td>Reserves</td>
<td>10,580</td>
</tr>
<tr>
<td>Surplus</td>
<td>725,544</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$17,164,904</strong></td>
</tr>
</tbody>
</table>

AMERICAN PUBLIC UTILITIES COMPANY

Officers and Directors


Office: 72 West Adams St., Chicago.

1926 k. w. h. sold ........................................... 334,518,201
Population served ........................................... 335,931

CONSOLIDATED GAS ELECTRIC LIGHT & POWER CO. OF BALTIMORE, Inc. 1906 Md.

Mt. Washington Electric Light & Power Co.
Northern Electric Co.
Roland Park Electric & Water Co.
Baltimore Electric Co. of Baltimore City.
Patapsco Electric & Mfg. Co. of Maryland
Patapsco Electric & Mfg. Co. of Delaware.
The Baltimore County Electric Co.
Maryland Securities Co.
The Public Service Building Co.
The Consolidated Power Co. of Baltimore.
Bel Air Electric Co.
The Baltimore Company of Baltimore City.
The Consolidated Gas Co. of Baltimore City.
Consolidated Gas Electric Light & Power Co.
Baltimore Corporation of Maryland.
Washington, Baltimore & Annapolis Electric Railroad Co.
Annapolis & Chesapeake Bay Power Co.
Annapolis Gas & Electric Co.
Annapolis Short Line Railroad Co.
Freedom District Electric Light Co.

CONSOLIDATED GAS, ELECTRIC LIGHT & POWER CO. OF BALTIMORE

Balance Sheet, Dec. 31, 1926.

ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed capital</td>
<td>$101,310,265</td>
</tr>
<tr>
<td>Other investments</td>
<td>3,027,675</td>
</tr>
<tr>
<td>Special deposit, etc.</td>
<td>1,502,662</td>
</tr>
<tr>
<td>Cash</td>
<td>6,012,393</td>
</tr>
<tr>
<td>Notes and accounts receivable</td>
<td>3,381,475</td>
</tr>
<tr>
<td>Capital stock subscrip.</td>
<td>18,800</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>3,039,612</td>
</tr>
<tr>
<td>Sinking funds</td>
<td>1,261,768</td>
</tr>
<tr>
<td>Deferred charges, etc.</td>
<td>264,860</td>
</tr>
<tr>
<td>Total</td>
<td>$119,819,510</td>
</tr>
</tbody>
</table>

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LIABILITIES

Preferred stock ........................................... $12,000,000
Common stock ............................................. 22,444,849
Capital stock subscribed ................................ 196,805
Stock of subsidiaries .................................... 1,653,400
Premium on stock ......................................... 111,179
Funded debt .................................................. 63,953,500
Accounts payable .......................................... 819,165
Consumers’ deposits ....................................... 49,803
Matured interest unpaid ................................ 437,278
Dividends declared ........................................ 740,987
Matured debt unpaid ........................................ 3,400
Misc. current liabilities ................................ 34,088
Taxes accrued ............................................... 24,761
Interest accrued ........................................... 570,647
Misc. accrued liabilities ................................ 58,040
Retirement reserve ........................................ 4,303,660
Casualty and contng. reserve ............................. 465,977
Sinking fund reserves ..................................... 50,179
Contributions for extensions ............................ 302,733
Miscellaneous reserves ................................... 325,441
Misc. unadjusted credits ................................. 476,848
Surplus ....................................................... 10,796,770

Total ....................................................... $119,819,510

CONSOLIDATED GAS, ELECTRIC LIGHT & POWER CO. OF BALTIMORE

Officers and Directors.

J. E. Aldred, Chairman; H. A. Wagner, President; Charles M. Cohn, C. E. F. Clarke, Vice Presidents; John L. Bailey, Controller; William Schmidt, Jr., Sec. and Treas.; Robert F. Bonsall, James E. Kane and C. E. Wollman, Asst. Secretaries and Asst. Treasurers.

Executive Committee: J. B. Aldred, (Chairman); Charles E. F. Clarke, (Vice-Pres.) and Henry J. Fuller (Aldred & Co.), all of New York City; John L. Bailey (Controller); R. Howard Bland, Charles M. Cohn (Vice Pres.); Joseph J. Hock; Norman James, Waldo Newcomer (Baltimore Trust Co.); William Schmidt, Jr., (Sec. and Treas.), Sigmund B. Sonneborn, Herbert A. Wagner (President), S. Davies Warfield (Seaboard Air Line Ry. Co.), Howell Fisher and Frederick W. Wood, all of Baltimore, Md., A. W. Thompson (United Gas Improvement Co.), Philadelphia.

Executive Office: Lexington Bldg., Baltimore, Md.

1926 k. w. h. sold ......................................... 727,475,746
Population served ......................................... 900,000

214
WESTERN UNITED CORPORATION. Inc. 1913 Ill.

Acquired 1917
  Western United Gas & Coal Co. W. Va.

Acquired 1920
  Black Wolf Coal & Coke Co.
  Eclipse Pocahontas Coal Co.
  Western United Gas Coal Co. of Ill.

Acquired 1921
  Western United Gas & Electric Co. Inc. 1905 Ill.
    Consolidated
      Fox River Light, Heat & Power Co.
      Joliet Gas Light Co.
      La Grange Gas Co.
      Elgin-American Gas Co.
  Merged 1926
      Southern Illinois Gas Co.
      Fox River Electric Co.
  Stock control
      Coal Products Mfg. Co.
      Aurora, Elgin & Fox River Elec. Co.

Stock control
  Mid-Egypt Gas & Coal Co. Inc. 1918
  Pier Process Corp. Inc. 1924

Note: Mar. 25, 1927, it was announced that A. E. Fitkin had sold control of this corporation to Day & Zimmerman, Inc.
  June 11, 1927, it was announced that United Gas Improvement Co., of Phila., had acquired Day & Zimmerman, Inc., by issuing U. G. I. stock for the stock of Day & Zimmerman, Inc.
  Nov. 20, 1927, it was reported from Chicago that Samuel Insull and associates had purchased control of the Western United Gas & Electric Co. (the principal operating subsidiary of the Western United Corp. controlling its electric properties).

WESTERN UNITED CORPORATION
Balance Sheet, Dec. 31, 1926

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant and equipment</td>
<td>$42,304,301</td>
</tr>
<tr>
<td>Other investments</td>
<td>278,820</td>
</tr>
<tr>
<td>Special deposits, etc.</td>
<td>48,279</td>
</tr>
<tr>
<td>Cash</td>
<td>1,395,387</td>
</tr>
<tr>
<td>Accts. and notes rec.</td>
<td>1,250,637</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>920,608</td>
</tr>
<tr>
<td>Prepayments</td>
<td>15,149</td>
</tr>
<tr>
<td>Bond disc. and expense</td>
<td>2,576,324</td>
</tr>
<tr>
<td>Disc. on capital stock</td>
<td>615,813</td>
</tr>
<tr>
<td>Deferred items</td>
<td>48,681</td>
</tr>
</tbody>
</table>

Total                                          $49,453,999

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LIABILITIES

Preferred stock .............................................. $ 6,444,400
Common stock, A .............................................. 270,115
Common stock, B .............................................. 656,250
Common stock (subsid.) ........................................ 2,000
Preferred stock (subsid.) ...................................... 6,988,700
Stock subscriptions ............................................ 99,136
Bonded debt .................................................... 3,000,000
Bonded debt (subsid.) ........................................... 24,300,000
Notes and accts. payable ...................................... 1,821,576
Accrued int., tax., divs., etc. .................................. 917,380
Customers' deposits ............................................. 144,574
Depreciation reserve ........................................... 2,494,513
Other reserves .................................................. 467,755
Surplus .......................................................... 1,847,599

Total ......................................................... $49,453,999

WESTERN UNITED CORPORATION

Officers and Directors


Office: Aurora, Ill., and 165 Broadway, New York.

1926 k. w. h. sold ............................................. 36,072,486
Population served .............................................. 400,000

CONSOLIDATED GAS COMPANY (NEW YORK) Inc. 1884 N. Y.

Astoria Light, Heat & Power Co.
Citizens' Mutual Gas Light Co.
Bronx Gas & Electric Co.
New Amsterdam Gas Co.
    New York & East River Gas Co.
    Equitable Gas Light Co. of New York
    Central Union Gas Co.
New York Edison Co. Inc. 1901 N. Y.
    Edison Electric Illuminating Co. of New York
    Mt. Morris Electric Light Co.
    North River Electric Light & Power Co.
Borough of Manhattan Electric Co.
Block Lighting & Power Co., No. 1
Yonkers Electric Light & Power Co.
Manhattan Lighting Co.
Consolidated Telegraph & Electric Subway Co.
Manhattan Electric Light Co.
Harlem Lighting Co.
Edison Light & Power Installation Co.
United Electric Light & Power Co.
United States Illuminating Co.
Brush Electric Illuminating Co.
Ball Electric Illuminating Co.
New York & Queens Electric Light & Power Co.
New York & Queens Gas & Electric Co.
Jamaica Electric Light Co.
Electric Illuminating & Power Co. of Long Island City.
Long Island Illuminating Co.
New York & Queens Gas Co.
Newton & Flushing Gas Co.
Standard Gas Light Co.
Westchester Lighting Co.
Eastchester Electric Co.
Larchmont Electric Light Co.
Pelham Electric Light & Power Co.
Port Chester Electric Lighting Co.
Westchester Gas & Coke Co.
New York Suburban Gas Co.
Westchester Gas Light Co.
Yonkers Gas Light Co.
Municipal Gas Light Co.
Mount Kisco Lighting Co.
Huguenot Electric Light & Power Co.
White Plains Lighting Co.
Hudson River Gas & Electric Co.
Northern Westchester Lighting Co.
Northern Westchester Light & Power Co.
Ossining Heat, Light & Power Co.
Briarcliff Manor Light & Power Co.
Sing Sing Electric Light Co.
Sing Sing Gas Manufacturing Co.
Croton Electric Light & Power Co.
Peckskill Lighting & Railroad Co.
Pecksill Electric Light & Power Co.
Pecksill Gas Light Co.
Peeksill Traction Co.
Northern Union Gas Co.
Wakefield Gas Light Co.
Williamsbridge Gas & Electric Light Co.
**CONSOLIDATED GAS COMPANY (New York)**

**Balance Sheet, Dec. 31, 1926**

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant and property</td>
<td>$88,276,140</td>
</tr>
<tr>
<td>Investments</td>
<td>242,306,684</td>
</tr>
<tr>
<td>Loans &amp; adv. affil. cos.</td>
<td>17,135,000</td>
</tr>
<tr>
<td>Cash</td>
<td>2,380,997</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>2,583,059</td>
</tr>
<tr>
<td>Notes receivable</td>
<td>15,500</td>
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<tr>
<td>Bills and accts. receivable</td>
<td>3,470,737</td>
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<tr>
<td>Interest and dividends rec.</td>
<td>325,893</td>
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<tr>
<td>Special deposits</td>
<td>580,341</td>
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<tr>
<td>Unamortized debt disc. and exp.</td>
<td>1,900,790</td>
</tr>
<tr>
<td>Property abandoned</td>
<td>804,942</td>
</tr>
<tr>
<td>Other suspense</td>
<td>331,907</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$360,111,990</strong></td>
</tr>
</tbody>
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### LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preferred stock</td>
<td>$15,000,000</td>
</tr>
<tr>
<td>Common stock</td>
<td>217,999,235</td>
</tr>
<tr>
<td>Funded debt</td>
<td>50,000,000</td>
</tr>
<tr>
<td>Notes payable</td>
<td>10,000,000</td>
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<tr>
<td>Advances from affil. cos.</td>
<td>7,500,000</td>
</tr>
<tr>
<td>Accounts payable, etc.</td>
<td>3,885,027</td>
</tr>
<tr>
<td>Consumers' deposits</td>
<td>2,896,064</td>
</tr>
<tr>
<td>Misc. current liabilities</td>
<td>1,580,232</td>
</tr>
<tr>
<td>Matured interest unpaid</td>
<td>27,308</td>
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<tr>
<td>Taxes accrued</td>
<td>3,309,334</td>
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<tr>
<td>Interest, etc., accrued</td>
<td>2,473,994</td>
</tr>
<tr>
<td>Contingency reserve</td>
<td>9,301,659</td>
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<tr>
<td>Casualty and ins. res., etc.</td>
<td>652,242</td>
</tr>
<tr>
<td>Retirement reserve</td>
<td>548,640</td>
</tr>
<tr>
<td>Surplus</td>
<td>34,941,990</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$360,111,990</strong></td>
</tr>
</tbody>
</table>

**CONSOLIDATED GAS COMPANY (New York)**

**Officers and Trustees**

George B. Cortelyou, President; Walter R. Addicks, Senior Vice-President; W. Cullen Morris, Benjamin Whiteley, Henry M. Brundage, Oscar H. Fogg, Vice-Presidents; Benjamin Whiteley, Treas.; Herbert C. Davidson, Sec.; Frank R. Barnitz, Frank H. Nickerson and C. M. Carbonnell, Asst. Secretaries; John R. Feeniman, M. M. Graham and W. C. Phelps, Asst. Treasurers.

**Trustees:** P. A. Rockefeller (Western Union Telegraph Co.), George F. Baker (First National Bank of New York), Louis M. Greer
(N. Y. Loan and Imp. Co.), Samuel Sloan (The Farmers Loan and Trust Co.), Moses Taylor (Kean, Taylor & Co.), Walter R. Addicks (Senior Vice-President), George B. Cortelyou (President), Donald G. Geddes (Clark, Dodge & Co.), Nicholas F. Brady (Brooklyn Edison Co., Inc.), John A. Garver (Shearman & Sterling), James N. Jarvie (Southern Pacific Co.), Lewis V. Gawtry (The Bank for Savings in the City of N. Y.), John D. Ryan (Brooklyn Edison Co., Inc.), all of New York City.

Office: 130 E. 15th St., New York.

1926 k. w. h. sold .....................2,064,289,000
Population served .....................4,500,000

---

AMERICAN LIGHT & TRACTION COMPANY. Inc. 1901 N. J.

Stock control
Binghamton Gas Works Inc. 1898 N. Y.
Detroit City Gas Co. Inc. 1898 Mich.
Acquired
Detroit Gas Co.
Detroit & Suburban Gas Co.
Grand Rapids Gas Light Co. Inc. 1895 Mich.
Madison Gas & Electric Co. Inc. 1896 Wis.
Milwaukee Gas Light Co. Inc. 1892 Wis.
Muskegon Traction & Light Co. Inc. 1901 Mich
Consolidated
Muskegon St. Ry.
Muskegon Gas Light Co.
Muskegon Electric Co.
St. Joseph Gas Co. Inc. 1897 Mo.
San Antonio Public Service Co. Inc. 1917 Texas
Consolidated
San Antonio Gas & Electric Co.
San Antonio Traction Co.
West Allis Gas Co.
Wauwatosa Gas Co.
Gas Office Co.
River Rouge Company
Comal Power Co.
South Texas Public Service Co.
Muskegon Heights Gas Co.
Lakeshore Gas Co.
Southern Light & Traction Co.
Acquired 1927
Lone Star State Power Co. Inc. 1926 Texas

8  219
AMERICAN LIGHT & TRACTION COMPANY

Balance Sheet, Dec. 31, 1926

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment account</td>
<td>$38,952,353</td>
</tr>
<tr>
<td>Undivided profits of sub. cos.</td>
<td>12,404,062</td>
</tr>
<tr>
<td>Bills receivable</td>
<td>31,064,514</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>225,157</td>
</tr>
<tr>
<td>Temporary investment</td>
<td>1,874,346</td>
</tr>
<tr>
<td>Cash and call loans</td>
<td>5,141,829</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>15,153</td>
</tr>
<tr>
<td>Interest due from subsidiaries</td>
<td>610,386</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>40,544</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$90,328,344</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Preferred stock</td>
<td>$14,236,200</td>
</tr>
<tr>
<td>Common stock</td>
<td>34,816,200</td>
</tr>
<tr>
<td>Premium on common stock</td>
<td>1,286,019</td>
</tr>
<tr>
<td>Warrants</td>
<td>37,731</td>
</tr>
<tr>
<td>Bills and accounts payable</td>
<td>5,248</td>
</tr>
<tr>
<td>Dividends accrued</td>
<td>838,686</td>
</tr>
<tr>
<td>Reserve for taxes</td>
<td>379,544</td>
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<tr>
<td>Accrued interest</td>
<td>1,801,981</td>
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<tr>
<td>Miscellaneous</td>
<td>4,852</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$90,328,344</strong></td>
</tr>
</tbody>
</table>

AMERICAN LIGHT & TRACTION COMPANY

Officers and Directors

Alanson P. Lathrop, Chairman of the Board; R. B. Brown, Pres.;
W. F. Douthirt, Vice-Pres. and Counsel; James Lawrence, Vice-Pres.,
Sec. and Treas.; W. C. Beckjord, Vice-Pres. and Engineer; O. S. Hager-
man, Asst. Engineer; T. M. Lealy, Auditor, Asst. Secy. and Asst. Treas.;
R. B. Martin and F. M. Dennis, Asst. Secy. and Asst. Treas.; B. T.
Franck, Asst. Aud.

Executive Committee: Alanson P. Lathrop, R. B. Brown, John S.
Brookes, Jr., Wm. Chamberlain, C. S. Eaton, Marshall Field, Warren
W. Foster, H. B. Rust.

Directors: Alanson P. Lathrop (Chairman of the Board), Frank-
lin Q. Brown (Redmond & Co.), Henry L. Doherty (Henry L. Doherty

Main Office: 120 Broadway, New York.

1926 k. w. h. sold ..................................104,587,720
Population served .................................. 2,600,000

UNITED LIGHT & POWER COMPANY. Inc. 1923 Maryland.

Stock control
Mason City & Clear Lake Elec. Co. Inc. 1911 Del.

Stock ownership
Brooklyn Borough Gas Co. Inc. 1898 N. Y.
Continental Gas & Electric Corp. Inc. 1912 Del.
Acquired 1924
Kansas City Power Securities Co. Inc. 1921

Stock ownership
Kansas City Power & Light Co. Inc. 1922 Mo.
Consolidated
Kansas City Pr. & Lt. Co. Inc.
1919
Carroll County Elec. Co.
Acquired 1927
Rural Light & Power Co.

Stock ownership
Standard Electric Light Co.
Kansas City Electrical Wire
Subway Co.
Edison Electric Light & Power Co.
Kansas City Heating Co.
Electric Truck Co. of Kansas City
Kansas City Pr. & Lt. Appliance Co.
Kansas City Lt. & Pr. Co.
Kansas City Elec. Lt. Co.
Southwest Cities Inv. Co.

Columbus Ry. Pr. & Lt. Co. Inc. 1913 Ohio
Successor to
Columbus Traction Co. Inc. 1906 O.

Acquired 1914
Columbus Ry. Co.
Columbus Edison Co.

Acquired 1915
Columbus Ry. & Lt. Co.
Columbus Lt., Heat & Pr. Co.

Lincoln Public Service Corp. Inc. 1926 Del.
Consolidated
Lincoln Traction Co. (Elec. Plant)
Lincoln Heat, Lt. & Pr. Co.
Lincoln Gas & Electric Lt. Co.

Stock ownership

Lincoln Traction Co. Inc. 1909 Neb.
Consolidated
Citizens Ry. Co.
Lincoln Traction Co. (old)

Stock ownership
Lincoln, Capital Beach & Milford R. R.
Citizens Interurban Ry.
Lincoln Traction Extension Co.
Canada Gas & Electric Corp.
Iowa Service Co. Inc. 1914 Del.

Acquired 1925
Lee Electric Co.
Maryville Electric Lt. & Pr. Co. Inc.
1891 Mo.
Nebraska Gas & Electric Co. Inc. 1914 Del.

Merged 1926
Blue River Power Corp.

Ohio Utilities Co. Inc. 1916 Del.
Stock ownership
Ohio Utilities Co. of Ohio

222
Operates
Circleville Lt. & Pr. Co.
Delaware Elec. Lt., Heat & Pr.
Co.
Hillsboro Lt. & Fuel Co.
Gallipolis Electrical Pr. Co.
Ohio & Western Utilities Co. Inc. 1914 Del.
Stock ownership

Tri-City Ry. & Lt. Co. Inc. 1906 Conn.
Stock control
Peoples Power Co.
Peoples Light Co.
Tri-City Ry. Co. of Iowa
Tri-City Ry. Co. of Ill.
Moline-Rock Island Mfg. Co.
Iowa City Lt. & Pr. Co.
Muscatine Lighting Co.
Clinton, Davenport & Muscatine Ry. Co.
Pan Handle Pr. & Lt. Co.
Cedar Rapids Gas Co. Inc. 1913 Iowa
Cedar Rapids & Merion City Ry. Co. Inc. 1891 Iowa
Chattanooga Gas Co. Inc. 1906 Tenn.
Fort Dodge Gas & Electric Co. Inc. 1913 Iowa
La Porte Gas & Electric Co. Inc. 1913 Ind.
Ottumwa Gas Co. Inc. 1913 Iowa
Peoples Gas & Electric Co. Del.

UNITED LIGHT & POWER COMPANY
Balance Sheet, Dec. 31, 1926

<table>
<thead>
<tr>
<th>Assets</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant, const. and investment</td>
<td>208,581,873</td>
</tr>
<tr>
<td>Unamort. bond disc. &amp; exp.</td>
<td>16,228,814</td>
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<tr>
<td>Investments and advances</td>
<td>27,196,566</td>
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<tr>
<td>Cash</td>
<td>4,683,109</td>
</tr>
<tr>
<td>Accounts receivable (net)</td>
<td>4,121,918</td>
</tr>
<tr>
<td>Notes receivable</td>
<td>54,416</td>
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<tr>
<td>Interest and dividends rec.</td>
<td>258,560</td>
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<tr>
<td>Inventories</td>
<td>4,410,880</td>
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<tr>
<td>Prepaid accounts</td>
<td>491,535</td>
</tr>
<tr>
<td>Spec. sinking &amp; other funds</td>
<td>671,244</td>
</tr>
<tr>
<td>Suspense and open accounts</td>
<td>324,844</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>267,023,759</strong></td>
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</tbody>
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### LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>United Lt. &amp; Pr. preferred A</td>
<td>$15,745,100</td>
</tr>
<tr>
<td>United Lt. &amp; Pr. preferred B</td>
<td>4,222,350</td>
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<tr>
<td>United Lt. &amp; Pr. common A</td>
<td>7,924,584</td>
</tr>
<tr>
<td>United Lt. &amp; Pr. common B</td>
<td>4,000,000</td>
</tr>
<tr>
<td>United Lt. &amp; Rys. prior pfd.</td>
<td>9,913,800</td>
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<td>Capital stock sub. cos.</td>
<td>42,706,826</td>
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<tr>
<td>Stock liab. for exch. &amp; subs.</td>
<td>246,730</td>
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<tr>
<td>Funded debt (all companies)</td>
<td>130,119,150</td>
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<tr>
<td>Notes and accounts pay., etc.</td>
<td>21,574,482</td>
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<tr>
<td>Accrued dividends</td>
<td>1,173,652</td>
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<td>Accrued interest</td>
<td>1,883,966</td>
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<td>Accrued taxes, etc.</td>
<td>1,194,416</td>
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<tr>
<td>Deferred liabilities</td>
<td>1,907,801</td>
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<tr>
<td>Subsidiary surplus accounts</td>
<td>349,990</td>
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<tr>
<td>Depreciation reserve</td>
<td>14,850,260</td>
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<tr>
<td>Other reserves</td>
<td>1,920,322</td>
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<tr>
<td>Paid in surplus</td>
<td>6,030,520</td>
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<tr>
<td>Unappropriated surplus</td>
<td>1,239,810</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$267,023,759</strong></td>
</tr>
</tbody>
</table>

### UNITED LIGHT & POWER COMPANY

**Officers and Directors**


**General Office:** 733 Illinois Merchants Bank Bldg., Chicago, Ill.

**Operating Headquarters:** Davenport, Ia.; Kansas City, Mo.; Columbus, O., and Lincoln, Neb.

**Executive and Accounting Offices:** Grand Rapids, Michigan.

**k. w. h. sold 1926** .................................. 799,857,084

**Population served** .................................. 2,000,000

224
STANDARD GAS & ELECTRIC COMPANY. Inc. 1910 Del.

Stock control
California Power Corp. Inc. 1926
Stock control
California-Oregon Power Co. Inc. 1920
Re-organized
California-Oregon Power Co. Inc. 1911
Consolidated
Rogue River Electric Co.
Siskiyou Electric Pr. & Lt. Co.
Klamath Power Co.
Prospect Construction Co.
Trinity Gold Mining & Reduction Co.
(Power Plant)

Acquired
Douglas County Light & Water Co.
Keno Power Co.

Fort Smith Lt. & Traction Co. Inc. 1903 Ark.
Consolidated
Fort Smith Traction, Light & Power Co.
Fort Smith, Van Buren Light & Transit Co.
Absorbed
Van Buren Fuel & Light Co.
Stock control
Mississippi Valley Power Co. Inc. 1922

Louisville Gas & Electric Co. Inc. 1913 Del.
Stock ownership
Louisville Gas & Electric Co. (Ky.)
Louisville Hydro-Electric Co.
Kentucky Pipe Line Co.
Kentucky Coke Co.

Acquired 1924
Madison Light & Power Co.

Mountain States Power Co. Inc. 1917 Del.
Successor to
Northern Idaho & Montana Power Co. Inc. 1909
Absorbed
Flathead Valley Water Power Co.
Northern Electric Co.
Pend d'Oreille Electric Co.
Coos Bay Gas & Electric Co.
Big Bend Light & Power Co.
Willamette Valley Co.

Acquired 1923
Tacoma Gas & Fuel Co.
Puget Sound Gas Co.
225
Acquired 1924
Stayton Light & Power Co.
Scio, Oregon, Municipal Plant
Acquired 1925
Coast Power Co.
Natrona Power Co.
Douglas Light & Power Co. (Wyo.)
Libby Light & Water Co.
Falls City, Ore., Municipal Plant
Acquired 1925
Mid-West Public Service Co.
Stock ownership
Northern States Power Co. (Minn.) Inc. 1909
Merged 1923
Northwest Light & Power Co.
Minnesota Valley Electric Co.
Renville County Electric Co.
Merged 1926
St. Cloud Public Service Co.
Glenwood Electric Light, Heat & Power Co.
Farmers Light & Power Co.
Brainerd Gas & Electric Co.
St. Cloud Water Power Co.
Sauk Rapids Water Power Co.
St. Cloud Electric Power Co.
St. Paul Gas Light Co.
South St. Paul Gas & Electric Co.
Stock control
Hutchinson Lighting & Manufacturing Co.
Interstate Light & Power Co. Del.
Interstate Light & Power Co. Wis.
Minneapolis General Electric Co.
Stock control
St. Croix Falls Minnesota Imp. Co.
St. Croix Falls Wisconsin Imp. Co.
St. Croix Lumberman Dam & Boom Co.
Minnesota Brush Electric Co.
Mississippi & Run River Boom Co.
Northern States Power Co. N. J.
Northern States Securities Corp.
Acquired 1923
Northern States Power Co. (Wis.) Inc.
1914
Consolidated
Eau Claire Gas Lt. Co.
Chippewa Valley Ry. Lt. & Pr. Co.
226
La Crosse Gas & Elec. Co.
Winona Gas Lt. & Coke Co.
Red Wing Gas Lt. & Pr. Co.

Stock ownership
Chippewa Pr. Co. Inc. 1920
Chippewa River Power & Fiber Co.
Chippewa Valley Construction Co.
Midland Public Service Co.
Minneapolis Mill Co.
St. Anthony Falls Water Power Co.
United Power & Land Co.

Northern Transit Co.
Red River Power Co.
St. Croix Power Co.
Union Light, Heat & Power Co.

Oklahoma Gas & Electric Co. Inc. 1902 Okla.
Acquired 1917
Enid Electric & Gas Co.

Acquired 1923
Shawnee Gas & Electric Co.
Oklahoma Light & Power Co.
Southern Oklahoma Light & Power Co.

Acquired 1925
Muskogee Gas & Elec. Co.
Oklahoma General Power Co.
Consumers Light & Power Co.
Ardmore City Gas Co.
Wilson Ice Co.

Acquired 1926
United Power Co.
Chandler Electric Co.

San Diego Consolidated Gas & Electric Co. Inc. 1905 Cal.
Acquired 1910
United Light, Fuel & Power Co. of San Diego, Cal.

Shaffer Oil & Refining Co. Inc. 1919 Del.

Southern Colorado Power Co. Inc. 1911 Col.
Consolidated
Pueblo & Suburban Traction & Lighting Co.
Rockyford Electric Co.
La Junta Electric Co.
Colorado Light & Power Co.
La Bella Mill Water & Power Co.
Gold Belt Consolidated Electric Co.

Acquired 1926
Arkansas Valley Electric Co.

Southwestern General Gas Co. Inc. 1911 Ark.

Acquired
Little Rock & Fort Smith Gas & Oil Co.
Arkansas & Territorial Oil & Gas Co.
General Pipe Line Co.
Mansfield Gas Co.

Stock control
California Ry. & Power Co. Inc. 1912 Del.
Market St. Ry. Co. Inc. 1893
Acquired 1919
United Railroads of San Francisco Inc. 1902

Stock ownership
Beaver Valley Traction Co. Inc. 1891 Pa.
Consolidated
Peoples Electric St. Ry.
Central Electric St. Ry.
Beaver Valley St. Ry.
Vanport Elec. St. Ry.

Stock ownership
Beaver Valley Motor Coach Co. Inc. 1924
Cheswick & Harmar Railroad Co. Inc. 1901 Phila.
Consolidated Gas Co. of City of Pittsburgh Inc.
1871 Pa.
Acquired 1898
Franklin Gas Co.
East End Gas Co.
Acquired 1924
Wilkinsburg Gas Co.
Duquesne Light Co. Inc. 1903 Pa.
Merged 1912
Monongahela Light Co.
Oakmont & Verona Light, Heat & Power Co.
Absorbed 1913
Pittsburgh City Light & Power Co.

Stock ownership
Allegheny County Light Co.
Southern Heat, Light & Power Co.
Allegheny County Steam Heating Co.

Absorbed 1922
Pennsylvania Light & Power Co.
Midland Electric Light & Power Co.
Beaver County Light Co.
Pittsburgh-Beaver Light Co.
Pittsburgh Electric Power Co.

228
Avalon Light Co.
Bellevue Light Co.
Bon Avon Light Co.
Coraopolis Electric Co.
Ensworth Light Co.
Glenfield Electric Co.
Hayesville Light Co.
Kennedy Township Light Co.
Kilbuck Township Light Co.
Neville Township Light Co.
Robinson Township Light Co.
Stowe Township Light Co.

Acquired 1924
Indiana Township Light Co.
Hampton Township Light Co.
Harmar Township Light Co.
O'Harra Township Light Co.
Reserve Township Light Co.
Ross Township Light Co.
Shaler Township Light Co.

Acquired 1925
Richland Township Light Co.

Acquired 1926
United Electric Light Co.
Ben Avon Heights Light Co.

Leased 1902
Monongahela Light & Power Co.

Equitable Auto Co. Inc. 1919 Pa.
Equitable Gas Co. Inc. 1888 Pa.

Acquired 1923
Peoples Natural Gas & Pipeage Co.

Merged 1925
Monongahela Natural Gas Co.

Equitable Real Estate Co. Inc. 1919 Pa.
Equitable Sales Co. Inc. 1919 Pa.
Equitable Towing & Transportation Co. Inc. 1919 Pa.

Harwick Coal & Coke Co. Inc. 1921 Pa.
Philadelphica Oil Co. Inc. 1914 W. Va.


Consolidated
Ambridge, Leetsdale & Edgeworth St. Ry.
Ambridge & Baden St. Ry.

Pittsburgh Railways Co. Inc. 1900 Pa.

Stock ownership
United Traction Co. of Pittsburgh
West End Traction Co.

229
Pittsburgh & Charleroi St. Ry. Co.
East McKeesport St. Ry. Co.
McKees Rocks & Neville Island St. Ry. Co.
Rosslyn St. Ry. Co.
Bon Air St. Ry. Co.
Pine Run St. Ry. Co.
Crafton & Chartiers Valley Traction Co.
Clairton & Blair St. Ry. Co.
West Liberty & Suburban St. Ry. Co.
Tustin St. Ry. Co.

Leased
Consolidated Traction Co. (Owned by Philadelphia Co.)

Stock ownership
Pittsburgh & West Virginia Gas Co. Inc. 1894 W. Va.
Seventeenth St. Incline Plane Co. Inc. 1905 Pa.

Wisconsin Public Service Corp. Inc. 1883

Acquired 1922
Wisconsin Public Service Co.
Sheboygan Gas Light Co.
Calumet Service Co.
Peninsular Service Co.
Manitowoc & Northern Traction Co.
Menominee & Marinette Light & Traction Co.

Merged 1925
Northeastern Power Co.
Oslo Power & Light Co.
Northern Light, Heat & Power Co.
Denmark Light & Power Co.
Wabeno Lighting Co.
Green Bay Park Ry. Co.
Riverview Motor Bus Co.

230
STANDARD GAS & ELECTRIC COMPANY.

Balance Sheet, Dec. 31, 1926.

ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property investments, etc.</td>
<td>$877,725,398</td>
</tr>
<tr>
<td>Sinking funds, etc.</td>
<td>1,260,541</td>
</tr>
<tr>
<td>Cash on deposit for int., etc.</td>
<td>1,640,179</td>
</tr>
<tr>
<td>Cash on deposit for call loans</td>
<td>2,446,245</td>
</tr>
<tr>
<td>Cash</td>
<td>18,584,769</td>
</tr>
<tr>
<td>Accts. and notes rec.—affil. cos.</td>
<td>347,218</td>
</tr>
<tr>
<td>Accts. and notes rec.—customers, etc.</td>
<td>16,594,335</td>
</tr>
<tr>
<td>Rec. on contr. for sale of sec.</td>
<td>2,289,022</td>
</tr>
<tr>
<td>Deferred receivables</td>
<td>278,592</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>15,380,551</td>
</tr>
<tr>
<td>Prepaid accounts—Insurance unexpired</td>
<td>826,004</td>
</tr>
<tr>
<td>Deferred expenses, etc.</td>
<td>6,430,409</td>
</tr>
<tr>
<td>Unamort. debt dis. and exp.</td>
<td>30,056,120</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$973,859,383</strong></td>
</tr>
</tbody>
</table>

LIABILITIES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preferred stock and subscript.</td>
<td>$241,633,846</td>
</tr>
<tr>
<td>Common stock</td>
<td>48,032,474</td>
</tr>
<tr>
<td>Common stock, sub. &amp; affil. cos.</td>
<td>49,412,318</td>
</tr>
<tr>
<td>Funded debt</td>
<td>469,320,608</td>
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<tr>
<td>Notes payable</td>
<td>10,740,063</td>
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<tr>
<td>Accts. pay.—affil. cos.</td>
<td>127,823</td>
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<tr>
<td>Accounts pay.—trade, etc.</td>
<td>9,236,872</td>
</tr>
<tr>
<td>Consumers' deposits, etc.</td>
<td>3,867,254</td>
</tr>
<tr>
<td>Taxes accrued</td>
<td>10,926,418</td>
</tr>
<tr>
<td>Interest accrued</td>
<td>6,912,159</td>
</tr>
<tr>
<td>Dividends accrued</td>
<td>5,189,690</td>
</tr>
<tr>
<td>Other accruals</td>
<td>302,183</td>
</tr>
<tr>
<td>Deferred liabilities</td>
<td>1,694,088</td>
</tr>
<tr>
<td>Deprec. and depl. reserve</td>
<td>53,983,249</td>
</tr>
<tr>
<td>Miscellaneous reserves</td>
<td>12,882,950</td>
</tr>
<tr>
<td>Surplus</td>
<td>49,597,388</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$973,859,383</strong></td>
</tr>
</tbody>
</table>

STANDARD GAS & ELECTRIC COMPANY.

Officers and Directors.


Executive Committee: John J. O'Brien, F. W. Stehr, Robert J. Graf.


Executive Office: 231 South La Salle St., Chicago.
New York Office: 111 Broadway.

1926 k. w. h. sold ........................................ 3,487,594,000
Population served ........................................ 5,700,000

BROOKLYN EDISON COMPANY, INC. Inc. 1919

Succeeded
1919 Kings County Electric Light & Power Co. Inc. 1890

Merged
1919 Edison Electric Illuminating Co. of Brooklyn. Inc. 1887.

Merged
1899 Citizens Electric Illuminating Co. Inc. 1883.
1899 Municipal Electric Light Co. Inc. 1884

Stock ownership
1899 Amsterdam Electric Light Heat & Pr. Co. Inc. 1897

Assignee
1899 State Electric Light & Power Co. Inc. 1891.

Merged
1900 Bergen Beach Light & Power Co. Inc. 1896

Acquired
1924 Knickerbocker Electric Light & Power Co.
**BROOKLYN EDISON COMPANY, INC.**

*Balance Sheet, Dec. 31, 1926.*

**Assets**

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed capital</td>
<td>$139,517,144</td>
</tr>
<tr>
<td>Cash</td>
<td>2,988,198</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>2,905,164</td>
</tr>
<tr>
<td>Interest and dividends rec.</td>
<td>5,197</td>
</tr>
<tr>
<td>Marketable securities — at par</td>
<td>100,000</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>2,084,126</td>
</tr>
<tr>
<td>Prepaid expense</td>
<td>73,493</td>
</tr>
<tr>
<td>Investments in affiliated cos.</td>
<td>1,144,426</td>
</tr>
<tr>
<td>Miscellaneous investments</td>
<td>6,270</td>
</tr>
<tr>
<td>Pension fund</td>
<td>537,270</td>
</tr>
<tr>
<td>Fire insurance fund</td>
<td>863,033</td>
</tr>
<tr>
<td>Sec. dep. — N. Y. Ind. Comm.</td>
<td>84,000</td>
</tr>
<tr>
<td>Other securities and cash dep.</td>
<td>14,302</td>
</tr>
<tr>
<td>Coupon int. and div. deposits</td>
<td>984,403</td>
</tr>
<tr>
<td>Cash dep. with City of New York</td>
<td>38,455</td>
</tr>
<tr>
<td>Redemp. and prem. on called sec.</td>
<td>9,148</td>
</tr>
<tr>
<td>Reacquired securities</td>
<td>35,000</td>
</tr>
<tr>
<td>Unamortized debt disc. and exp.</td>
<td>1,763,810</td>
</tr>
<tr>
<td>Miscellaneous suspense</td>
<td>155,404</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$153,308,843</strong></td>
</tr>
</tbody>
</table>

**Liabilities**

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital stock</td>
<td>$74,993,800</td>
</tr>
<tr>
<td>Premium on capital stock</td>
<td>10,542</td>
</tr>
<tr>
<td>Underlying mortgage bonds</td>
<td>11,951,000</td>
</tr>
<tr>
<td>General mortgage bonds</td>
<td>33,500,000</td>
</tr>
<tr>
<td>Called sec. and premiums pay</td>
<td>9,148</td>
</tr>
<tr>
<td>Notes payable</td>
<td>2,000,000</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>1,522,117</td>
</tr>
<tr>
<td>Consumers' deposits</td>
<td>895,246</td>
</tr>
<tr>
<td>Matured interest unpaid</td>
<td>957,887</td>
</tr>
<tr>
<td>Dividends declared — unpaid</td>
<td>26,516</td>
</tr>
<tr>
<td>Matured debt unpaid</td>
<td>6,200</td>
</tr>
<tr>
<td>Taxes accrued</td>
<td>1,840,843</td>
</tr>
<tr>
<td>Interest accrued</td>
<td>148,292</td>
</tr>
<tr>
<td>Miscellaneous accruals</td>
<td>159,459</td>
</tr>
<tr>
<td>Misc. unadjusted credits</td>
<td>8,063</td>
</tr>
<tr>
<td>Retirement reserve</td>
<td>6,270,756</td>
</tr>
<tr>
<td>Casualty and work. comp. res.</td>
<td>563,524</td>
</tr>
<tr>
<td>Fire insurance reserve fund</td>
<td>863,033</td>
</tr>
<tr>
<td>Contingency reserve</td>
<td>7,084,683</td>
</tr>
<tr>
<td>Pension reserve fund</td>
<td>537,270</td>
</tr>
<tr>
<td>Surplus</td>
<td>9,960,464</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$153,308,843</strong></td>
</tr>
</tbody>
</table>

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BROOKLYN EDISON COMPANY, INC.

Officers and Directors.

Nicholas F. Brady (Chairman of Board); Matthew S. Sloan, President; James C. Brady, First Vice-Pres.; Walter F. Wells, Second Vice-Pres. and Gen. Mgr.; John C. Parker, Vice-Pres. in Charge of Engineering; Walter P. Holcombe, Vice-Pres. in Charge of Purchasing and Transportation; Edward A. Baily, Treas.; Edward W. Kells, Sec.; Reuel O. Launcy, Auditor.

Directors: Nicholas F. Brady (Chairman), New York; Matthew S. Sloan (President), Brooklyn, N. Y.; James C. Brady (Vice-Pres.), New York; Walter F. Wells (Vice-Pres.); Edward W. Kells (Sec.); Frank Bailey (Prudence Co., Inc.); Joseph F. Becker, William C. Courtney (Peoples' Trust Co.) Brooklyn; David J. Green (Brooklyn Savings Bank); George B. Gallagher (Peoples Trust Co., Brooklyn); Adrian T. Kierman (Peoples Trust Co., Brooklyn); Franklin W. Slater, Thomas E. Murray (New York Edison Co.); James H. Post (B. H. Howell & Sons Co.), all of Brooklyn; John D. Ryan (Anaconda Copper Mining Co.), New York.

Office: Pearl & Willoughby Sts., Brooklyn, N. Y.

1926 k. w. h. sold ........................................ 674,741,645
Population served .......................................... 2,200,000

(8)

UNIDENTIFIED ORGANIZATIONS.

<table>
<thead>
<tr>
<th>K. W. H. Sold</th>
<th>Population Served</th>
<th>Total Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Associated Gas &amp; Electric Co.</td>
<td>590,905,367</td>
<td>2,300,000</td>
</tr>
<tr>
<td>Buffalo, Niagara &amp; Eastern Power Corporation</td>
<td>4,089,994,000</td>
<td>2,700,000</td>
</tr>
<tr>
<td>General Gas &amp; Electric Corp.</td>
<td>712,649,431</td>
<td>2,270,000</td>
</tr>
<tr>
<td>North American Company</td>
<td>4,753,618,000</td>
<td>5,400,000</td>
</tr>
<tr>
<td>Southern California Edison Co.</td>
<td>2,227,879,772</td>
<td>2,750,000</td>
</tr>
<tr>
<td>Utilities Power &amp; Light Corp.</td>
<td>378,203,042</td>
<td>1,200,000</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>12,753,249,612</strong></td>
<td><strong>16,620,000</strong></td>
</tr>
</tbody>
</table>

Percentage of country's totals .......... 18.56% 15.1%
ASSOCIATED GAS & ELECTRIC COMPANY Inc. 1906

Stock ownership
New York State Gas & Electric Corp. Inc. 1852
Acquired since 1918
   Norwich Gas & Electric Co.
   Oneonta Light & Power Co.
   Homer & Cortland Gas Light Co.
   Ithaca Electric Light & Power Co.
   Ovid Electric Co.
   Seely Electric Co.
   Standard Light, Heat & Power Co.
   Sullivan County Light & Power Corp.
   Southern New York Power Co.
   Madison Power Co. Inc.
   Waterville Gas & Electric Co.
   West Branch Light & Power Co.
   New Berlin Light & Power Co.
   Moravia Electric Light Heat & Power Co.
   Delaware County Light, Heat & Power Co.
   Fleischmanns Light, Heat & Power Co.
   DeLancy Electric Light Co.
   Hamden Electric Co.
   Pine Hill Electric Co.
   Roxbury Light & Power Co.
   Brookfield Electric & Power Co., Inc.
   Windham Valley Electric Corp.
   Berholme Power Co.
   Earlville Electric Light Co.
   Smyrna Electric Co.
   Livingston Manor Electric Co.
   Murray Electric Light & Power Co.
   Tusten Light & Power Co.
   Staten Island Edison Corp.

Stock ownership
   Richmond Light & R. R. Co.
   New Jersey & Staten Island Ferry Co.
   Southfield Beach R. R. Co.

Spring Brook Water Co. Inc. 1888
Van Wert Gas Light Co.

Affiliated with
   Inter-State Transmission Corp.

Operated by
   Middlesex County Electric Co.
   Merged
   Shirley Electric Light Co.
   Pepperell Electric Light & Power Co.
Controlled by
Associated Electric Co. Inc. 1926
Stock ownership
Penn Public Service Corp. Inc. 1919
Consolidated
Penn Public Service Co.
Penn Electric Service Co.
Johnstown Fuel Supply Co.
Penelec Coal Corp.
Center & Clearfield Ry. Co.
Acquired control in 1923
Jefferson Electric Co.
Warren Light & Power Co.
DuBois Electric Co.
Merged in 1926
Clarendon Electric Light & Power Co.
Sheffield Electric Light & Power Co.
Pine Grove Electric Light & Power Co.
Stock ownership
Erie Lighting Co.
Consolidated
Merchants & Manufacturers Electric
Light, Heat & Power Co.
Penn Public Motor Transportation Co.
Northeast Electric Light & Power Co.
Stock ownership
Home Heating Co.
Warren Electric Co.
Youghiogheny Hydro-Electric Corp. Inc. 1924
Consolidated
Youghiogheny Power Co.
Youghiogheny Water & Electric Power Co.
Youghiogheny Hydro-Electric Co.
Yough Manor Mining Co.
Venango Public Service Corp. Inc. 1923
Consolidated
Corry Electric Co.
Union City Electric Co.
Stock ownership
Warren Street Ry.
Warren & Jamestown Street Ry.
Northwestern Electric Service Co. of Pa. Inc. 1916
Merged in 1922
Northwestern Penna. Ry.
Merged in 1920
Erie Traction Co.
Northwestern Connecting Ry.
Crawford County Railways
Peoples Incandescent Light Co.

Clarendon Water Co. Inc. 1887
Clarendon River Power Co. Inc. 1912
Associated International Electric Corp.

Stock ownership
Manila Electric Co. Inc. 1919

Leased
Manila Suburban Rys. Co.
Manila Electric R. R. & Light Co.
La Electricista

Long Island Water Corp. Inc. 1924
Absorbed 1925
Queens County Water Co.
Roosevelt Water, Power & Light Co.
Baldwin Water Co.

Patchogue Electric Light Co.

Kentucky-Tennessee-Indiana Power Corp.

Controls
Kentucky-Tennessee Light & Power Co. Inc. 1923

Consolidated
Kentucky Public Service Co. Inc. 1912
Kentucky-Tennessee Light & Power Co. Inc. 1922

Acquired 1924. Municipals of
Obion, Tenn.
Trimble, Tenn.
Rutherford, Tenn.
Dyer, Tenn.
Kenton, Tenn.
Martin, Tenn.
Greenfield, Tenn.
Bradford, Tenn.
Dresden, Tenn.
Gleason, Tenn.
Sharon, Tenn.
Mason Hall, Tenn.
Newburn, Tenn.

Acquired 1925. Municipals of
Mayfield, Ky.
Hardinsburg, Ky.
Hawesville, Ky.
Louisport, Ky.
Cloverport, Ky.

237
Acquired 1926. Municipals of
McKenzie, Tenn.
Murray, Ky.

Controls
Ohio River Power Co.
Acquired 1926. Municipals of
Tell City, Ind.
Cannelton, Ind.

Interstate Utilities Co.

Wallkill River Co. Inc. 1908

Wallkill Valley Electric Light & Power Co. Inc. 1893
Depew & Lancaster Light, Power & Conduit Co. Inc. 1897
Merged 1923
East Aurora Electric Light Co.

Wallkill Valley Electric Light & Power Co. Inc. 1893
Depew & Lancaster Light, Power & Conduit Co. Inc. 1897
Merged 1923
East Aurora Electric Light Co.

Acquired 1925
Iroquois Utilities Co.

Plattsburgh Gas & Electric Co. Inc. 1909
Consolidated
Plattsburgh Light, Heat & Power Co.
Lozier Light & Power Co.

Acquired 1926
Chasm Power Co.
Champlain Electric Co.
Norman I. White Electric Plant
Halfmoon Light, Heat & Power Co.
Dwaas Electric Co.
Salem Light, Heat & Power Co.
Eastern New York Electric & Gas Co.
Granville Electric Co.

Owns
Rupert Electric Co.
Boquet Electric Power Co.
Shushan Plant

Harlem Valley Electric Corp. Inc. 1922
Acquired 1926
Amenia Electric Light & Power Co.
Carmel Light & Power Co.
Chatham Electric Light, Heat & Power Co.
Croton Falls Lighting Corp.
Katonah Lighting Corp.
Lebanon Valley Lighting Co.
Morgan & Wyman Electric Light & Power Co.

Acquired 1927
Wynantskill Hydro-Electric Co.
Cold Spring Light, Heat & Power Co.
Litchfield Electric Light & Power Co.
Leased
Washington Electric Light & Power Co.
Ridgefield Electric Co.
Portsmouth Power Co. Inc. 1900
Acquired 1926
Hollis Electric Co.
Raymond Candia Electric Co.
Brookline, N. H. Municipal
Leased 1917
Kittery Electric Light Co.
Owns
Lamprey River Improvement Co.
Gas Utilities Inc. Inc. 1925
Stock ownership
Indiana Gas Utilities Co. Inc. 1926
Merged
Citizens Gas & Fuel Co.
Richmond Light, Heat & Power Co.
Brazil Gas Co.
Lake Shore Gas Co. Inc. 1925
Acquired
Ashtabula Gas Co.
Lock Haven Gas & Coke Co.
Northeastern Oil & Gas Co. Inc. 1918
Stock ownership
Jefferson Gas Co. Inc. 1927
Portsmouth Gas Co. Inc. 1925
Sioux Falls Gas Co.
Union Gas & Electric Co.
Maritime Electric Co., Ltd. Inc. 1917
Controls
St. Stephen & Calais Light & Power Co., Ltd.
St. Croix Gas Light Co.
St. Stephen Electric Co.
Fredericton Electric Co., Ltd.
Fredericton Gas Light Co.
Charlottetown Electric Co., Ltd.
Charlottetown Light & Power Co.
Operated by
Bridgetown Electric Light, Heat & Power Co.

Cape & Vineyard Electric Co. Inc. 1920

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ASSOCIATED GAS & ELECTRIC COMPANY
Balance Sheet, Feb. 28, 1927.

**ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plants, properties, etc.</td>
<td>$235,917,089</td>
</tr>
<tr>
<td>Investments</td>
<td>8,516,189</td>
</tr>
<tr>
<td>Cash and deposits</td>
<td>17,769,940</td>
</tr>
<tr>
<td>Notes receivable</td>
<td>419,277</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>3,377,989</td>
</tr>
<tr>
<td>Installments receivable</td>
<td>5,062,235</td>
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<tr>
<td>Materials and supplies</td>
<td>3,185,338</td>
</tr>
<tr>
<td>Deferred charges</td>
<td>1,006,877</td>
</tr>
<tr>
<td>Unamort. debt discount and exp.</td>
<td>7,443,278</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$282,698,212</strong></td>
</tr>
</tbody>
</table>

**LIABILITIES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preferred stock &amp; subscrip.</td>
<td>$47,696,100</td>
</tr>
<tr>
<td>Junior stocks and capital surplus</td>
<td>39,476,687</td>
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<tr>
<td>Corporate surplus</td>
<td>7,533,849</td>
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<tr>
<td>Sub. and affil. cos. stocks</td>
<td>5,374,592</td>
</tr>
<tr>
<td>Bonded debt</td>
<td>53,271,345</td>
</tr>
<tr>
<td>Bonded debt—affil. cos.</td>
<td>104,187,600</td>
</tr>
<tr>
<td>Current liabilities</td>
<td>1,679,956</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>2,993,314</td>
</tr>
<tr>
<td>Accrued taxes</td>
<td>1,309,335</td>
</tr>
<tr>
<td>Customers’ deposits</td>
<td>1,594,305</td>
</tr>
<tr>
<td>Reserve for replacements, etc.</td>
<td>12,632,940</td>
</tr>
<tr>
<td>Reserve for unmatured colls.</td>
<td>2,052,797</td>
</tr>
<tr>
<td>Other reserves</td>
<td>2,895,392</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$282,698,212</strong></td>
</tr>
</tbody>
</table>

ASSOCIATED GAS & ELECTRIC COMPANY

Officers and Directors


Office:  Ithaca, N. Y.

1926 k. w. h. sold ........................................... 590,905,367
Population served ............................................ 2,300,000

BUFFALO, NIAGARA & EASTERN POWER CORPORATION. Inc.
1925  N. Y.

Buffalo General Electric Co. Inc. 1892  N. Y.
Brush Electric Light Co.
Thomson-Houston Electric Light & Power Co.
United States Electric Light & Power Co.
Cataract Power & Conduit Co.
Niagara Electric Service Corp.

Niagara Falls Power Co. Inc. 1918  N. Y.
Hydraulic Power Co. of Niagara Falls
Cliff Electrical Distributing Co.
Niagara Junction Railway Co.
Canadian Niagara Power Co., Ltd.
Niagara Gorge Railroad Co.

Niagara, Lockport & Ontario Power Co. Inc. 1894  N. Y.
Salmon River Power Co.
Niagara & Erie Power Co.
Western New York Electric Co.
Olean Electric Light & Power Co.
Livingston-Niagara Power Co.
Bryant Power Co.
Seneca Transmission Co., Inc.
Bradford Electric Co.
Warren & Jamestown Street Railway Co.
Sanborn-Pekin Power Co., Inc.
Northern New York Power Corp. (leased)

Tonawanda Power Co. Inc. 1899  N. Y.
Tonawanda Lighting & Power Co.
Tonawanda Cataract Power Co.
La Salle Electric Corp.
Grand Island Light & Power Corp.

Western New York Utilities Co., Inc. Inc. 1923  N. Y.
Genesee Light & Power Co.
Le Roy Hydraulic Electric & Gas Co.

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## BUFFALO, NIAGARA & EASTERN POWER CORPORATION.

### Balance Sheet, Dec. 31, 1926

### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property account</td>
<td>$163,443,808</td>
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<tr>
<td>Investments</td>
<td>6,706,118</td>
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<tr>
<td>Cash</td>
<td>7,454,428</td>
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<tr>
<td>Special deposits</td>
<td>1,892,077</td>
</tr>
<tr>
<td>Notes receivable</td>
<td>1,410,689</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>3,446,792</td>
</tr>
<tr>
<td>Marketable securities</td>
<td>256,315</td>
</tr>
<tr>
<td>Material and supplies</td>
<td>1,988,440</td>
</tr>
<tr>
<td>Prepayments</td>
<td>1,123,368</td>
</tr>
<tr>
<td>Stock subscribers</td>
<td>1,840,953</td>
</tr>
<tr>
<td>Miscellaneous advances</td>
<td>1,711,255</td>
</tr>
<tr>
<td>Unamortized debt disc., etc.</td>
<td>3,777,543</td>
</tr>
<tr>
<td>Other deferred items</td>
<td>1,611,687</td>
</tr>
<tr>
<td>Sinking funds</td>
<td>17,706</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$196,681,179</strong></td>
</tr>
</tbody>
</table>

### Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preferred stock</td>
<td>$48,768,700</td>
</tr>
<tr>
<td>Subsidiary preferred stock</td>
<td>27,144,550</td>
</tr>
<tr>
<td>Common stock</td>
<td>1,950,740</td>
</tr>
<tr>
<td>Scrip</td>
<td>8,730</td>
</tr>
<tr>
<td>Stock subscribed</td>
<td>2,182,280</td>
</tr>
<tr>
<td>Minority interests</td>
<td>727,538</td>
</tr>
<tr>
<td>Funded debt</td>
<td>82,638,069</td>
</tr>
<tr>
<td>Notes payable</td>
<td>150,000</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>1,104,540</td>
</tr>
<tr>
<td>Customers’ deposits</td>
<td>352,973</td>
</tr>
<tr>
<td>Interest matured and unpaid</td>
<td>587,852</td>
</tr>
<tr>
<td>Dividends payable</td>
<td>1,755,699</td>
</tr>
<tr>
<td>Accrued taxes, interest, etc.</td>
<td>2,805,180</td>
</tr>
<tr>
<td>Retirement reserve, etc.</td>
<td>12,425,336</td>
</tr>
<tr>
<td>Initial surplus</td>
<td>10,800,691</td>
</tr>
<tr>
<td>Earned surplus</td>
<td>3,278,301</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$196,681,179</strong></td>
</tr>
</tbody>
</table>

**BUFFALO, NIAGARA & EASTERN POWER CORPORATION.**

Officers and Directors

Jacob F. Schoellkopf, Chairman of Board; Fred. D. Corey, Chairman of Executive Committee; Paul A. Schoellkopf, President; William R. Huntley, First Vice-Pres.; Alfred H. Schoellkopf, Vice-Pres. and Gen.

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Executive Committee: Fred D. Corey, Chairman; Le Grand S. de Graff, Nisbet Grammer, William R. Huntley, Alfred H. Schoellkopf, Jacob F. Schoellkopf, Paul A. Schoellkopf.

Directors: Langden Albright, Buffalo, N. Y.; Morris Cohn, Jr. (Vice-Pres.), Niagara Falls, N. Y.; Walter P. Cooke, (Sec.); Fred D. Corey, (Chairman of Executive Committee) both of Buffalo, N. Y.; Le Grand S. de Graff, (The Niagara Falls Power Co.), North Tonawanda, N. Y.; Nisbet Grammer, William R. Huntley (First Vice-Pres.); Russell J. H. Hutton, (The Niagara Falls Power Co.); Daniel J. Kenefick, Horace L. Mann, (Treas.); Joseph E. Montague, George F. Rand, Alfred H. Schoellkopf, (Vice-Pres. and Gen. Mgr.); C. P. Hugo Schoellkopf, (The Niagara Falls Power Co.); Jacob F. Schoellkopf and Jacob F. Schoellkopf, Jr. (The Niagara Falls Power Co.), all of Buffalo, N. Y.; Paul A. Schoellkopf, (Treas.) and George M. Tuttle, both of Niagara Falls, N. Y.; George Urban, Jr., and William C. Warren, both of Buffalo, N. Y.

Office: Buffalo, N. Y.

1926 k. w. h. sold ..........................4,089,994,000
Population served .......................... 2,700,000

GENERAL GAS & ELECTRIC CORPORATION. Inc. 1925

(Managed by W. S. Barstow Management Assn. Inc.)

Stock control
Metropolitan Edison Co. Inc. 1922
Consolidated
Metropolitan Electric Co. (Of Reading, Pa.)
Edison Electric Illuminating Co. (Of Lebanon, Pa.)
Lebanon Valley Electric Light Co.

Stock control
Pennsylvania Edison Co.

Owns
Easton Gas Works
Interurban Gas Co.
Hanover & McSherrystown Street Ry. Co.
Maryland Public Service Co.
Reading Transit Co. (Preferred stock)

Merged 1926
Cumberland Valley Light & Power Co.
Hanover Power Co.
York Haven Water & Power Co.
Gettysburg Electric Co.
Merged 1927
Metropolitan Power Co.
Leased
Neversink Light, Heat & Power Co.
Reading Electric Light & Power Co.
Dillsburg Light, Heat & Power Co.
General Finance Corporation. Inc. 1916
Stock control
Annville & Palmyra Electric Light Co. Inc. 1908
Bernville Light, Heat & Power Co. Inc. 1919
Boyertown Electric Co. Inc. 1908
French Creek Electric Co. Inc. 1917
Berks-Lehigh Electric Co. Inc. 1922
Blue Mountain Electric Co. Inc. 1926
Ortanna Electric Light & Power Co. Inc. 1916
Pen Argyl Gas Co.
Hamburg Gas & Electric Co. Inc. 1913
Topton Electric Light & Power Co. Inc. 1918
Weisenberg Township Electric Lt. & Power Co. Inc. 1921
Birdsboro Electric Co. Inc. 1897
Saylorsburg Light & Power Co.
Reading Transit Co. (All common stock) Inc. 1917
Consolidated
  Reading Transit & Light Co.
  United Traction Co.
  Front & Fifth Street Ry.
  Birdsboro Street Ry.
  Boyertown & Pottstown Ry. Co.
  Reading & Womelsdorf Electric Ry. Co.
New Jersey Power & Light Co. Inc. 1915
Acquired 1925
  Eastern Pennsylvania Power Co.
  Blair Electric Co.
  Raritan Valley Hydro-Electric Co.
  Warren Wood Working Co.
  Frenchtown (Municipal plant)
Acquired 1926
  Newton Gas Co.
  Washington Gas Co.
  Community Light & Power Co.
Jersey Corporation. Inc. 1912
New Jersey Power Corporation Inc. 1923
Binghamton Light, Heat & Power Co. Inc. 1902
Merged 1925
  Owego Light & Power Co.
  Afton-Windsor Light, Heat & Power Co., Inc.

244
Northern Pennsylvania Power Co. Inc. 1921
Merged 1926
North Penn Power Co.
Susquehanna County Light & Power Co.
Sayre Electric Co.

North Carolina Public Service Co. Inc. 1924
Successor to
North Carolina Public Service Co. (old)
Greensboro Electric Co.
Greensboro Gas Co.
High Point Electric Power Co.

Acquired 1924
Piedmont Power & Light Co.

Stock control
Greensboro Bus Co.
Salisbury & Spencer Ry. Co.

Acquired 1926
Winston-Salem Gas Co.

Broad River Power Co. Inc. 1924
Acquired 1925
Parr Shoals Power Co.
Columbia Gas Light Co.
Columbia Ry. Gas & Elec. Co (except street ry. property)

Acquired 1926
Enoree Power Co.
Blue Ridge Power Co.
Manufacturers Power Co.
Melrose Power & Manufacturing Co.

Acquired 1927
St. Mathews, S. C. Municipal Electric Plant

Florida Public Service Co. Inc. 1908
Acquired 1924
Eustis Light & Water Co.
Orlando Public Service Co.
Orlando Gas Co.
Florida Ice & Power Co.

Acquired 1925
Tildenville Light & Power Co.
Clermont, Municipal Electric
Minneola, Municipal Electric
Ocoee, Municipal Electric
Apopka, Municipal Electric & Water

Acquired 1926
Umatilla, Municipal Electric

Lexington Water Power Co. Inc. 1903
### General Gas & Electric Corporation

**Balance Sheet, Dec. 31, 1926**

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Property and franchises</td>
<td>$148,260,579</td>
</tr>
<tr>
<td>Securities owned</td>
<td>734,275</td>
</tr>
<tr>
<td>Sinking and other funds</td>
<td>1,814,423</td>
</tr>
<tr>
<td>Cash</td>
<td>4,993,830</td>
</tr>
<tr>
<td>Notes and accounts receivable</td>
<td>2,767,176</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>2,554,920</td>
</tr>
<tr>
<td>Other working assets</td>
<td>193,546</td>
</tr>
<tr>
<td>Unamortized disc. and exp.</td>
<td>6,645,306</td>
</tr>
<tr>
<td>Unamortized adj. of property accounts</td>
<td>531,064</td>
</tr>
<tr>
<td>Undistributed items</td>
<td>137,113</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$168,634,232</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital stock (Gen. G. &amp; E. Corp.)</td>
<td>$30,058,530</td>
</tr>
<tr>
<td>Capital stock (Subsidiaries)</td>
<td>32,610,681</td>
</tr>
<tr>
<td>Funded debt (subsidiaries)</td>
<td>83,098,822</td>
</tr>
<tr>
<td>Preferred stock subscription</td>
<td>222,463</td>
</tr>
<tr>
<td>Notes payable</td>
<td>211,512</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>1,750,167</td>
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<tr>
<td>Consumers' deposits, etc.</td>
<td>715,101</td>
</tr>
<tr>
<td>Accrued taxes, int., etc.</td>
<td>2,398,594</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>618,880</td>
</tr>
<tr>
<td>Depreciation and contingent reserve</td>
<td>9,830,843</td>
</tr>
<tr>
<td>Other reserves</td>
<td>524,454</td>
</tr>
<tr>
<td>Minority interest in surplus of subs.</td>
<td>433,099</td>
</tr>
<tr>
<td>Surplus</td>
<td>6,161,176</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$168,634,232</strong></td>
</tr>
</tbody>
</table>

**General Gas & Electric Corporation.**

Officers and Directors

W. S. Barstow, President; L. H. Tyng, William Buchsbaum, Vice-President; O. C. Swenson, Sec.; J. P. Campbell, Treas.; A. A. Cano, Asst. Sec. and Asst. Treas.

Offices: 50 Pine St., New York, and 19-21 Dover Green, Dover, Del.

1926 k. w. h. sold ........................................712,649,431
Population served ........................................ 2,270,000

NORTH AMERICAN COMPANY Inc. 1890

Acquired
Oregon & Transcontinental Co.
Acquired 1922
East St. Louis & Suburban Co. Inc. 1914 Del.
Acquired 1914
East St. Louis & Suburban Co. Inc. 1914 N. J.

Stock ownership
East St. Louis Ry. Co.
East St. Louis & Suburban Ry. Co.
St. Louis & East St. Louis Electric Ry. Co.
St Louis & Belleville Electric Ry. Co.
East St. Louis Light & Power Co.

North American Edison Co. Inc. 1921 Del.
Acquired 1922
Union Electric Light & Power Co. (St. Louis) Inc. 1902
Consolidated 1902
Citizens Electric & Power Co.
Imperial Electric Light, Heat & Power Co.
Merged 1903
Missouri Edison Electric Co.
Merged 1917
Perry County Public Utilities Co.
Acquired 1917
Electric Company of Missouri

Acquired 1923
Western Power & Light Co.
Cupples Station Light, Heat & Power Co.
St. Charles Electric Light & Power Co.
The Light & Development Co. of St. Louis

Acquired 1925
Mississippi River Power Co.
Central Mississippi Valley Electric Properties
Stock ownership
Keokuk Electric Co.
Union Colliery Co.

247
Cleveland Electric Illuminating Co. Inc. 1892
Consolidated 1892
Brush Electric Light Co.
Cleveland Electric Light Co.
Absorbed 1911
Cuyahoga Light Co.
Acquired 1913
Bedford Electric & Power Co.
Acquired 1925
Chardon, O. Municipal plant
Acquired 1926
Northeastern Ohio Power & Light Co.
Grand River Electric Light & Power Co.
Suburban Utilities Co.

Controls
Power & Light Building Co.

Milwaukee Electric Ry. & Light Co. Inc. 1896
Acquired 1919
Milwaukee Light, Heat & Traction Co.
Acquired 1921
North Milwaukee Light & Power Co.
Acquired 1922
Milwaukee Northern Ry. Co.
Acquired 1923
Dousman Electric Light Power Co.
Honey Creek Electric Light Co.
Merged 1926
Wells Power Co.
Controls
Badger Public Service Co.
Leased
Wisconsin Electric Power Co.

Stock ownership
Wisconsin Electric Power Co.
Wisconsin Gas & Electric Co. Inc. 1912
Acquired 1912
Kenosha Gas & Electric Co.
Kenosha Electric Ry. Co.
Acquired 1915
Watertown Gas & Electric Co.
Burlington Electric Light & Power Co.
Acquired 1923
Waukesha Gas & Electric Co.
Acquired 1926
Fort Atkinson Municipal Electric
Carey Electric Light & Power Co.

248
Wisconsin-Michigan Power Co. Inc. 1911
Merged 1927
Wisconsin Traction, Light, Heat & Power Co.
Wisconsin Northern Light, Heat & Power Co.
Weyauwega Electric Light Co.
Badger Utility Co.
Star Electric Light & Power Co.
Aurora Electric Light & Power Co.
Niagara Light & Power Co.
Iron Mountain Light & Power Company
Alpha Lighting Co.
Amasa Lighting Co.
Loretta Light & Power Co.
Dickinson County Public Service Co.
Powers-Spalding Light Co.
Twin Fall Light Co.

Union Electric Light & Power Co. (Ill.) Inc. 1923
Alton Gas Co. Inc. 1926
Acquired 1926
Alton Gas & Electric Co. (Gas Plant)
Alton Light & Power Co. Inc. 1926
Acquired 1926
Alton Gas & Electric Co. (Electric Plant)
North American Utilities Securities Corp. Inc. 1924
St. Louis County Gas Co. Inc. 1912
West Kentucky Coal Co. Inc. 1905
Western Power Corporation Inc. 1915
Stock control

Great Western Power Co. of California Inc. 1915
Acquired 1919
Great Western Power Co.
City Electric Co.
Consolidated Electric Co.
California Electric Generating Co.
Western Canal Co.
Acquired 1922
Universal Electric & Gas Co.
Acquired 1926
Napa Valley Electric Co.

Midland Counties Public Service Corp. Inc. 1909
Acquired 1914
Midland Counties Gas & Electric Co.
Paso Robles Light & Water Co.
Russell-Robinson Light & Water Co.
San Joaquin Light & Power Corp. Inc. 1910
Consolidated 1910
San Joaquin Light & Power Co.
Power Transit & Light Co.
NORTH AMERICAN COMPANY
Balance Sheet, Dec. 31, 1926

**ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property and plant</td>
<td>$575,883,306</td>
</tr>
<tr>
<td>Stocks and bonds of other cos.</td>
<td>$34,617,983</td>
</tr>
<tr>
<td>Sundry investments</td>
<td>$2,554,757</td>
</tr>
<tr>
<td>U. S. Govt. securities</td>
<td>$13,657,378</td>
</tr>
<tr>
<td>Common stock held</td>
<td>$3,050,000</td>
</tr>
<tr>
<td>Deposits</td>
<td>$2,061,574</td>
</tr>
<tr>
<td>Cash</td>
<td>$9,282,823</td>
</tr>
<tr>
<td>Notes and bills receivable</td>
<td>$589,430</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>$12,763,620</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>$10,792,760</td>
</tr>
<tr>
<td>Prepaid accounts</td>
<td>$1,425,821</td>
</tr>
<tr>
<td>Bond and note disc., etc.</td>
<td>$15,165,984</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$681,845,436</strong></td>
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</tbody>
</table>

**LIABILITIES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Preferred stock</td>
<td>$30,335,750</td>
</tr>
<tr>
<td>Common stock</td>
<td>$40,913,220</td>
</tr>
<tr>
<td>Subsidiary pref. stock</td>
<td>$137,217,413</td>
</tr>
<tr>
<td>Minority interest (sub. cos.)</td>
<td>$9,748,670</td>
</tr>
<tr>
<td>Funded debt of subsidiaries</td>
<td>$292,783,050</td>
</tr>
<tr>
<td>Notes and bills payable</td>
<td>$9,545,783</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$5,681,414</td>
</tr>
<tr>
<td>Sundry current liabilities</td>
<td>$3,408,560</td>
</tr>
<tr>
<td>Dividends pay. in com. stock</td>
<td>$1,019,596</td>
</tr>
<tr>
<td>Taxes accrued</td>
<td>$7,668,399</td>
</tr>
<tr>
<td>Interest accrued</td>
<td>$3,457,969</td>
</tr>
<tr>
<td>Dividends accrued</td>
<td>$1,100,616</td>
</tr>
<tr>
<td>Other accruals</td>
<td>$132,171</td>
</tr>
<tr>
<td>Depreciation reserve</td>
<td>$64,423,093</td>
</tr>
<tr>
<td>Other reserves</td>
<td>$8,440,862</td>
</tr>
<tr>
<td>Capital surplus</td>
<td>$23,821,633</td>
</tr>
<tr>
<td>Earned surplus</td>
<td>$42,147,237</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$681,845,436</strong></td>
</tr>
</tbody>
</table>

250
NORTH AMERICAN COMPANY

Officers and Directors

Frank L. Dame, President; Edwin Gruhl, Vice-Pres. and General Manager; Frederick W. Doolittle, James F. Fogarty, J. P. Black, H. C. Freeman, Vice-Pres.; Frederick H. Diske, Sec. and Asst. Treas.; Robert Sealy, Treas.; Charles B. Burdick, Asst. Treas.; Robert Randall, Asst. Sec.


Directors: Frank L. Dame (President); Edwin Gruhl (Vice-Pres. and Gen. Mgr.); Frederick W. Doolittle (Vice-Pres.); James F. Fogarty (Vice-Pres.); Edwin M. Bulkley (Spencer Trask & Co.); Clinton H. Hough, Henry H. Pierce (Sullivan & Cromwell); Charles A. Stone (Stone & Webster & Blodgett, Inc.); Edward H. Wells (Babcock & Wilcox Co.); Harley P. Wilson (H. P. Wilson); Ferdinand Sherwood, H. C. Freeman (Vice-Pres.), all of New York City; Robert Lindsay (Cleveland Electric Illuminating Co.), Cleveland, Ohio; Fred Vogel, Jr., and Charles Pfister, both of Milwaukee, Wis.

Offices: 60 Broadway, New York, and 784 Broad St., Newark, N. J.

1926 k. w. h. sold ....................................4,753,618,000
Population served .....................................5,400,000

SOUTHERN CALIFORNIA EDISON COMPANY Inc. 1909.

Successor to
Edison Electric Co. (of Los Angeles) Inc. 1896
Edison Electric Co. (of Wyoming) Inc. 1902
Consolidated
Pasadena Electric Light & Power Co.
Santa Ana Gas & Electric Co.
Redlands Electric Light & Power Co.
United Electric Gas & Power Co.
Mountain Power Co.
Southern California Power Co.
California Power Co.
Pomona & Ontario Light & Fuel Co.
Whittier Light & Fuel Co.
Riverside Light & Fuel Co.
Colton Gas Co.
Peoples Gas Co. of Monrovia

Stock ownership
Santa Barbara & Suburban Ry. Co. Inc. 1912
San Joaquin & Eastern Railroad Inc. 1912
Huntington Lake Hotel Co. Inc. 1915
Edison Securities Co. Inc. 1919
Shaver Lake Lumber Co. Inc. 1919

Acquired 1917
Pacific Light & Power Corp. Inc. 1910

Acquired 1920
Mt. Whitney Power & Electric Co.

Acquired 1921
Santa Barbara Electric Co.

Completely owned predecessor companies
Pacific Light & Power Co. Inc. 1902
San Gabriel Electric Co. Inc. 1897
Mentone Power Co. Inc. 1901
Ventura County Power Co. Inc. 1906
Kern River Co. Inc. 1897
H. G. Lacey Co. Inc. 1897

### SOUTHERN CALIFORNIA EDISON COMPANY

**Balance Sheet, Dec. 31, 1926**

<table>
<thead>
<tr>
<th>Assets</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Plant</td>
<td>$235,173,197</td>
</tr>
<tr>
<td>Sinking and other funds</td>
<td>236,004</td>
</tr>
<tr>
<td>Investment in system corp.</td>
<td>5,666,481</td>
</tr>
<tr>
<td>Securities of other corps.</td>
<td>14,408</td>
</tr>
<tr>
<td>Total capital assets</td>
<td>$241,090,090</td>
</tr>
<tr>
<td>Stock subscriptions</td>
<td>4,299,786</td>
</tr>
<tr>
<td>Cash</td>
<td>2,106,409</td>
</tr>
<tr>
<td>Working funds</td>
<td>123,180</td>
</tr>
<tr>
<td>Notes &amp; accts. rec. (net)</td>
<td>2,655,873</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>4,730,240</td>
</tr>
<tr>
<td>Unamortized disc. and exp.</td>
<td>11,181,655</td>
</tr>
<tr>
<td>Prepayments</td>
<td>260,652</td>
</tr>
<tr>
<td>Undistributed clearing accts.</td>
<td>967,491</td>
</tr>
<tr>
<td>Other unadj. items</td>
<td>792,266</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$268,207,643</strong></td>
</tr>
</tbody>
</table>
### Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Original preferred stock</td>
<td>$4,000,000</td>
</tr>
<tr>
<td>7% Preferred stock, A</td>
<td>25,462,000</td>
</tr>
<tr>
<td>6% Preferred stock, B</td>
<td>32,766,800</td>
</tr>
<tr>
<td>Common stock</td>
<td>44,150,797</td>
</tr>
<tr>
<td>Subscribed stock</td>
<td>7,137,375</td>
</tr>
<tr>
<td><strong>Total capital stock</strong></td>
<td><strong>$113,516,972</strong></td>
</tr>
<tr>
<td>Funded debt</td>
<td>117,896,700</td>
</tr>
<tr>
<td>Vouch. and wages unpaid</td>
<td>1,471,429</td>
</tr>
<tr>
<td>Misc. accounts payable</td>
<td>1,253,185</td>
</tr>
<tr>
<td>Notes payable</td>
<td>11,750,000</td>
</tr>
<tr>
<td>Dividends payable</td>
<td>80,000</td>
</tr>
<tr>
<td>Service deposits</td>
<td>324,114</td>
</tr>
<tr>
<td>Consumers' advances</td>
<td>1,371,329</td>
</tr>
<tr>
<td>Interest accrued</td>
<td>1,154,044</td>
</tr>
<tr>
<td>Taxes accrued</td>
<td>2,500,738</td>
</tr>
<tr>
<td>Reserve for depreciation</td>
<td>12,425,729</td>
</tr>
<tr>
<td>Other reserves</td>
<td>962,480</td>
</tr>
<tr>
<td>Surplus</td>
<td>3,500,923</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$268,207,643</strong></td>
</tr>
</tbody>
</table>

### Southern California Edison Company

**Officers and Directors**


**Office:** Edison Bldg., Los Angeles, Calif.

1926 k. w. h. sold .............................. 2,227,897,772
Population served ................................ 2,750,000
UTILITIES POWER & LIGHT CORPORATION  Inc. 1915 Va.

Stock control

Stock ownership
Newport Elec. Corp. R. I.
Derby Gas & Elec. Corp. Del.

Owns
Derby Gas & Elec. Co., Conn.
Wallingford Gas Light Co., Conn.

Colonial Coach Co. R. I.

Eastern New Jersey Pr. Co.  Inc. 1923 N. J.
Acquired
Atlantic Coast Elec. Ry.

Merged
Elec. Lt. & Pr. Co. of Hightstown
Jamesburg Electric Co.

Stock ownership
New Jersey Water & Lt. Co.
Coast Cities Ry. Co.

Merged 1926
Browns Mills Electric Light & Pr. Co.
New Egypt Light, Heat, Power & Water Co.
New Egypt Water Company

Acquired 1927
Sayreville Electric Light & Pr. Co.
Atlantic Coast Transportation Co.

Indianapolis Power & Light Corp.  Inc. 1926 Del.
Stock control
Indianapolis Pr. & Lt. Co.  Inc. 1926 Ind.
Consolidated
Indianapolis Light & Heat Co.
Merchants Heat & Light Co.

Interstate Power Co.  Inc. 1925 Del.
Acquired
Interstate Power Co.  Inc. 1918 Wis. (Except Wis. property)

Acquired 1925
New Ulm Gas Co.

Merged 1927
Dubuque Electric Co.
Tri-State Utilities Co.

254
Minnesota Electric Distributing Co.
Bemidji Electric & Mfg. Co.
International Public Service Corp.
Peoples Light & Power Co.
Red River Valley Power Co.
Minnesota Electric Lt. & Pr. Co.

Stock ownership
East Dubuque Electric Co.
Interstate Power Co. N. D.
Interstate Power Co. Wis.
Eastern Iowa Electric Co.

Laclede Gas & Electric Co. Inc. 1924 Del.
Stock control
Laclede Gas Light Co.
Laclede Power & Light Co.
Venice Gas Co.
Illinois & Missouri Pipe Line Co.
Laclede Securities Co.
St. Louis Coke & Iron Co.

**UTILITIES POWER & LIGHT CORPORATION**

**Balance Sheet, March 31, 1927**

<table>
<thead>
<tr>
<th>Assets</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Property, plant and investment</td>
<td>$191,404,372</td>
</tr>
<tr>
<td>Sinking funds</td>
<td>170,707</td>
</tr>
<tr>
<td>Special deposits</td>
<td>29,851,221</td>
</tr>
<tr>
<td>Investments unpledged</td>
<td>11,544,349</td>
</tr>
<tr>
<td>Cash</td>
<td>3,561,857</td>
</tr>
<tr>
<td>U. S. securities</td>
<td>523,195</td>
</tr>
<tr>
<td>Other securities at cost</td>
<td>65,020</td>
</tr>
<tr>
<td>Securities of subs., called</td>
<td>774,491</td>
</tr>
<tr>
<td>Notes receivable</td>
<td>125,372</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>4,833,402</td>
</tr>
<tr>
<td>Due from employees, subscriptions</td>
<td>400,000</td>
</tr>
<tr>
<td>Material and supplies</td>
<td>3,106,962</td>
</tr>
<tr>
<td>Cash value life insurance</td>
<td>63,585</td>
</tr>
<tr>
<td>Interstate Power Co., pfd.</td>
<td>101,300</td>
</tr>
<tr>
<td>Due from affil. cos.</td>
<td>81,963</td>
</tr>
<tr>
<td>Payments on investments</td>
<td>1,849,596</td>
</tr>
<tr>
<td>Unamortized stk. discount</td>
<td>2,560,067</td>
</tr>
<tr>
<td>Prepayments &amp; other items</td>
<td>652,892</td>
</tr>
</tbody>
</table>

Total                                                                 $261,288,806
Utilities Power & Light Corporation

Officers and Directors


Office: 327 La Salle St., Chicago, Ill.
New York Office: 100 Broadway, N. Y.

1926 k. w. h. sold .........................378,203,042
Population served .......................1,200,000

### Liabilities

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Preferred stock</td>
<td>$11,747,000</td>
</tr>
<tr>
<td>Class A stock</td>
<td>9,610,146</td>
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<tr>
<td>Class B stock</td>
<td>4,786,490</td>
</tr>
<tr>
<td>Subsidiary preferred stock</td>
<td>31,098,528</td>
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<tr>
<td>Subsidiary common stock</td>
<td>4,264,315</td>
</tr>
<tr>
<td>Debentures</td>
<td>20,000,000</td>
</tr>
<tr>
<td>Subsidiary bonds</td>
<td>105,366,600</td>
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<tr>
<td>Mortgage payable</td>
<td>1,860</td>
</tr>
<tr>
<td>Contracts payable</td>
<td>208,628</td>
</tr>
<tr>
<td>Bonds called for int. &amp; div. funds</td>
<td>29,767,550</td>
</tr>
<tr>
<td>Notes payable</td>
<td>1,622,882</td>
</tr>
<tr>
<td>Subsidiary preferred stk. called</td>
<td>1,484,708</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>1,977,754</td>
</tr>
<tr>
<td>Dividends payable</td>
<td>370,640</td>
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<tr>
<td>Accrued items</td>
<td>2,178,867</td>
</tr>
<tr>
<td>Dividends accrued</td>
<td>195,154</td>
</tr>
<tr>
<td>Div. payable in A &amp; B stk</td>
<td>255,148</td>
</tr>
<tr>
<td>Consumers deposit</td>
<td>888,959</td>
</tr>
<tr>
<td>Due on properties</td>
<td>575,301</td>
</tr>
<tr>
<td>Equip. notes, secured</td>
<td>67,030</td>
</tr>
<tr>
<td>Other deferred liabilities</td>
<td>209,565</td>
</tr>
<tr>
<td>Interstate Pr. Co. pfd.</td>
<td>101,300</td>
</tr>
<tr>
<td>Depreciation renewal, reserves</td>
<td>16,398,116</td>
</tr>
<tr>
<td>Federal income tax reserve</td>
<td>631,291</td>
</tr>
<tr>
<td>Misc. reserves</td>
<td>1,115,631</td>
</tr>
<tr>
<td>Surplus to sub. minorities</td>
<td>4,232,218</td>
</tr>
<tr>
<td>Corporation, surplus</td>
<td>12,133,124</td>
</tr>
</tbody>
</table>

Total .................................................$261,288,806