

Title: **Fisheries economic modelling: a disequilibrium approach**

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Abstract: Reviewing traditional micro bio-economic models and the recently developed fisheries computable general equilibrium model, This research explores the possibility of constructing a disequilibrium framework in which fisheries are considered in a more realistic and convincing way based on evolutionary economic theory. The disequilibrium framework deals with heterogeneous fish producers and consumers with bounded rationality, long-term economic adjustment, and economic change towards, but will not reach, the equilibrium. This approach particularly suits fisheries where groups of producers and consumers are normally small to medium size, and prices are characterised by rigidity rather than market clearing conditions.