

Incentive based tools – prospects and challenges in application to migratory fisheries with a high seas component

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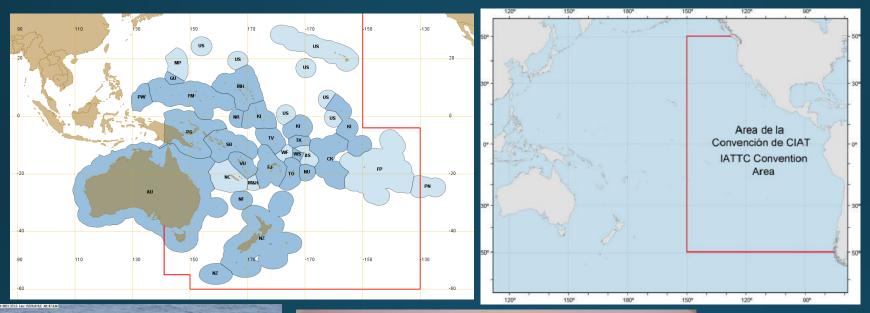
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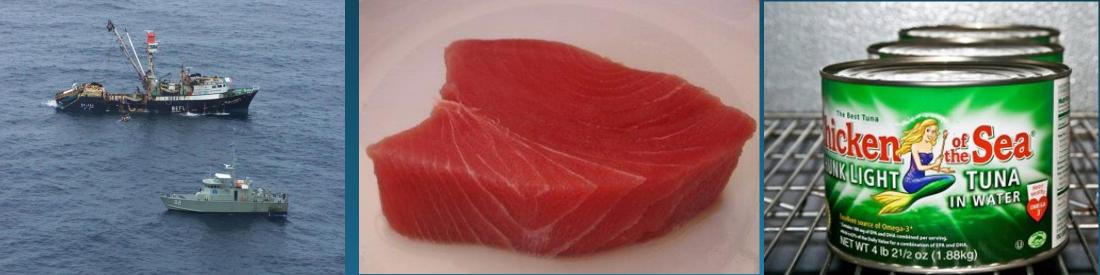
GloTT Vision: **Evaluate challenges and innovative** solutions to conceptualize a broader longer term vision to improve the ecological and socioeconomic performance of highly migratory fisheries that intersect with areas beyond national jurisdiction

Heterogeneity

- Vessel size composition of the fleet
- Catch composition incl high seas vs EEZ
- Value chain complexity and "choke" points
- End market for the final product
- Product form, current value and potential post-transformational value
- Strength and capacity of institutions
- Political economy
- Other conditions that impact feasibility and pathway to reform

Projects focused on Industrial fisheries





Industrial fisheries (PS& LL)

- Export to markets that demand sustainable fisheries
- More "choke" points in a less complicated value chain (PS)
- Major Buyers- sustainable seafood commitments- high volume
- More cost effective to manage
- Less risk for private investors?

Why engage small producer fisheries

Pacific bluefin tuna – Japanese prefectures – to overall stock recovery

- Western Central Pacific Yellowfin tuna
 - Indonesia and the Philippines

 Caribbean Billfish
– end game – reform at scale could leverage change at the RFMO level

Small Scale Fisheries Reducing Waste in the Bay of Bengal



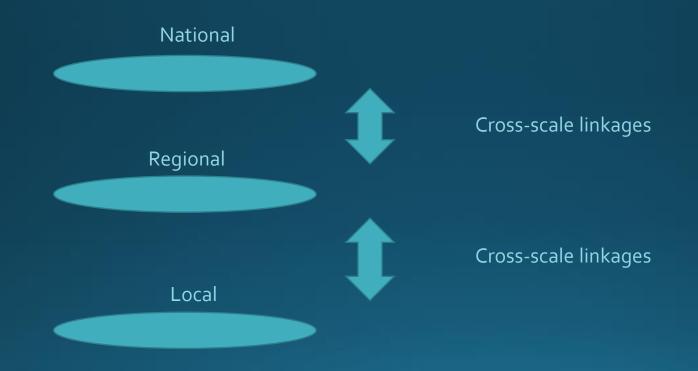
Small Scale Fisheries Caribbean - Billfish

"Sui generis" and challenging project

How to contribute to the management of target and bycatch highly migratory species that are important to both <u>commercial</u> and the <u>recreational</u> fishing sector??



The Theory of Scaling Up It is not about doing more but effectively working across scales



What do we want to scale

- Cost effective governance
- Comanagement
- Low cost monitoring, data collection and evaluation

Motivated Communities

- Socio-economic gains early in the transformation process
- Value chain improvements
- Managed access programs (rights based approaches)
- Adapt incentive based tools (e.g. market rewards)

Questions?